

AMBITION MICA LIMITED

CIN: L25202GJ2010PLC059931

Regd. Off. Anand Timber Mart Compound, Bh. Karnavati Hospital, Opp. Saijpur Tower, Saijpur Bogha,
Ahmedabad-382345

Phone: +91 97258 49388 Website: www.ambitionmica.com, Email: investor@ambitionmica.com

May 30, 2022

To,
The Corporate Relationship Department
BSE Limited
P. J. Towers, Dalal Street,
Mumbai-400 001

Dear Sir/Madam

Sub: Submission of Annual Secretarial Compliance Report for the financial year ended 31st March, 2022.

Ref.: Scrip Code: 539223

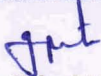
Pursuant to the Regulation 24 (A) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with SEBI Circular No. CIR/CFD/CMD1/27/2019 dated February 08, 2019; please find enclosed herewith the Annual Secretarial Compliance Report of the Company for the financial year ended March 31, 2022 issued by Mr. Punit S. Lath, Practicing Company Secretary.

Kindly take the above on your record.

This is for your information and dissemination.

Thanking you,
Yours Faithfully

For, Ambition Mica Limited


Govindbhai V. Patel
Managing Director
DIN: 02927165



Annual Secretarial Compliance Report of
Ambition Mica Limited
(CIN: L25202GJ2010PLC059931)
for the year ended 31st March, 2022

I, Punit Santoshkumar Lath, Practicing Company Secretary have examined:

- (a) all the documents and records made available to us and explanation provided by Ambition Mica Limited ("the listed entity"),
- (b) the filings/ submissions made by the listed entity to the stock exchanges,
- (c) website of the listed entity,
- (d) any other document / filing, as may be relevant, which has been relied upon to make this certification,

for the year ended 31st March, 2022 ("Review Period") in respect of compliance with the provisions of:

- (a) the Securities and Exchange Board of India Act, 1992 ("SEBI Act") and the Regulations, circulars, guidelines issued there under; and
- (b) the Securities Contracts (Regulation) Act, 1956 ("SCRA"), rules made there under and the Regulations, circulars, guidelines issued there under by the Securities and Exchange Board of India ("SEBI");

The specific Regulations, whose provisions and the circulars/ guidelines issued there under, have been examined, include: -

- (a) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;
- (b) Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
- (c) Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
- (d) Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018; *Not applicable, as the Company has not issued any Securities during the year under review;*
- (e) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018; *Not applicable, as the Company has not bought back or propose to buy-back any of its securities during the year under review.*
- (f) Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014 upto the date of 12th August, 2021 and thereafter Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 w.e.f 13th August, 2021; *Not applicable, as*

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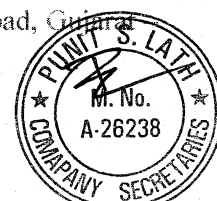
the Company has not issued any shares/ options to directors/ employees under the said guidelines and regulations during the year under review;

- (g) Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008 up to the date of 8th August, 2021 and the Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021 w.e.f 09th August, 2021; *Not applicable, as the Company has not issued any debt securities which are listed during the year under review;*
- (h) Securities and Exchange Board of India (Issue and Listing of Non- Convertible and Redeemable Preference Shares) Regulations, 2013 up to the date of 8th August, 2021 and the Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021 w.e.f 09th August, 2021; Not applicable, as the Company has not issued any such securities during the year; and circulars/ guidelines issued thereunder;
- (i) Securities and Exchange Board of India (Depositories and Participant Regulation), 2018; and based on the above examination, I hereby report that, during the Review Period:

(a) The listed entity has complied with the provisions of the above Regulations and circulars/guidelines issued there under as applicable to it, except in respect of matters specified below: -

Sr. No.	Compliance Requirement Regulations, circulars, guidelines including specific clause	Deviations	Observations Remarks of the Practicing Company Secretary
Following non-compliance were noted in complying SEBI LODR Regulation, 2015			
1	Regulation 33- submission of Audited Results within *90 Days of Completion of 4 th Quarter i.e., by 30 th June, 2021	Was submitted on 01/09/2021	Delay of 62 Days in submission of Results for the Quarter & year ended 31 st March, 2021 resulting the violation of said provision.
2	Regulation 33 - submission of Unaudited results for Quarter ending June, 2021 within 45 days i.e., by 14 th Aug, 2021	Was submitted on 01/10/2021	Delay of 47 Days in submission of Results for the Quarter ended 30 th June, 2021 resulting the violation of said provision.
3	Regulation 33 - Submission of Unaudited results for Quarter ending Dec, 2021 within 45 days i.e., by 14 th Feb, 2022	Was submitted on 28/03/2022	Delay of 41 Days in submission of Results for the Quarter ended 30 th Dec, 2021 resulting the violation of said provision.
4	Regulation 31 - Submission of Shareholding Pattern for the Quarter ending Dec, 2021 within 21 days i.e., by 21 st Jan, 2022	Was submitted on 26/02/2022	Delay of 36 Days in submission of Shareholding pattern for the Quarter ended December, 2021 resulting the violation of said provision.
5	Regulation 23(9)- submission of Related Party Transaction for half year ended 31 st March, 2021 within 30 days of submission of results	Was submitted on 14/12/2021	Was required to be submitted by 30 th Sept, 2021 as March Results was declared on 1 st Sept, 2021. Delay of more than 74 days was noted resulting the violation of said provision.
6	Regulation 23(9) - Submission of Related Party Transaction for half year ended	Was submitted on 14/12/2021	Was required to be submitted by 28 th Nov, 2021 as half year ended 30 th Sep, 2021

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	31 st Sep, 2021 within 30 days of submission of results		result was submitted on 29 th Oct, 2021. Delay of more than 15 days was noted resulting the violation of said provision.
7	Regulation 29- Board Meeting Intimation for Financial Results declared	Was submitted on day of Board meeting	Notice for the Board meeting dated 1 st September, 2021 considering the quarterly and Yearly results for March quarter was submitted on 1 st September, 2021
8	Regulation 34 - submission of Annual Report along with dispatch to Shareholders	Was submitted to Stock exchange by delay	No data as to submission date of Annual report was traceable.
9	Regulation 30- submission of Outcome of AGM within 48 Hours of AGM	Was submitted to Stock exchange by delay of more than 48 hours	Submission of Outcome of AGM on 4 th October, 2021 crossing the limit of 48 hours.
10	Regulation 6 - Non-Appointment of Company Secretary as Compliance Officer	Not Appointed from 13 th August, 2021	Company has not appointed Company Secretary as its compliance officer after the resignation of Compliance officer. <i>Company Secretary as Compliance officer is not attended till the date of submitting the Board Report.</i>
11	Regulation 47 – News Paper Publication of Financial Results	Not published	Company has not published the financial results for results published on stock exchange during the period under review
12	Regulation 14 - Payment of Listing fees	Delayed payment	Company has delayed the payment of Listing Fees violating the said provision.
13	Regulation 17(2) –Non-compliance with pertaining to the number of Board meetings & gap of maximum number of days between two meetings	Failed to hold Board Meeting at regular interval	Company failed to held four meetings in each quarter further hold the Board Meeting extending the gap of 180 days between two Board meetings
14	Regulation 17(2) –Non-compliance with pertaining to the number of Audit Committee meetings & gap of maximum number of days between two meetings	Failed to hold Audit Committee Meeting at regular interval	Company failed to held four meetings in each quarter further hold the Board Meeting extending the gap of 180 days between two Audit Committee meetings

- b) The listed entity has maintained proper records under the provisions of the above Regulations and circulars/ guidelines issued there under in so far as it appears from my/our examination of those records.

I have not been shown some of the minutes and statutory registers of the Companies as required to be maintained under the Companies Act, 2013, hence, I am unable to comments on same.

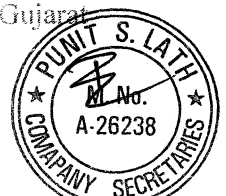




- (c) No actions were taken against the listed entity/ its promoters/ directors/ material subsidiaries either by SEBI or by Stock Exchanges (including under the Standard Operating Procedures issued by SEBI through various circulars) under the aforesaid Acts/ Regulations and circulars/ guidelines issued there under except the following:

Sr. No.	Action taken by	Details of violation	Details of action taken E.g. fines, warning letter, debarment, etc.	Observations remarks of the Practicing Company Secretary, if
1	BSE Limited	Regulation 33 - Non-submission of the financial results within the period prescribed under this regulation.	For the quarter/ year ended March 2021 Fine of Rs. 171100 up to July 29, 2021 was levied for non-submission of Results by BSE under SOP. Notice for freezing of Demat Account of Promoters is also received.	Company is yet to pay these fines. Further BSE has also intimated the Company about freezing the entire shareholding of the promoter and promoter group in entity.
2	BSE Limited	Regulation 33 - Non-submission of the financial results within the period prescribed under this regulation.	For the quarter/ year ended June 2021 Fine of Rs. 171100 up to July 29, 2021 was levied by BSE under SOP for non-submission of Results. Notice for freezing of Demat Account of Promoters is also received.	
3	BSE Limited	Regulation 29(2)/29(3) - Delay in furnishing prior intimation about the meeting of the board of directors	For the meeting held on September 01, 2021 for Financial Results Fine of Rs. 10,000/- was levied by BSE under SOP.	
4	BSE Limited	Regulation 23 (9) -Non-compliance with disclosure of related party transactions on consolidated basis.	Company delayed the submission of Related Party Transaction for the half year ended March and September, 2021 for which fine of Rs 75000/- was levied by BSE under SOP.	
5	BSE Limited	ALF payable for the year 2021-2022	Paid on December 27, 2021.	
6	BSE Limited	Regulation 31 - Non-submission of shareholding pattern within the period prescribed	Non submission Form the quarter ended December 2021 upto February 14, 2022. Rs. 44000 for which fine of Rs 75000/- was levied by BSE	

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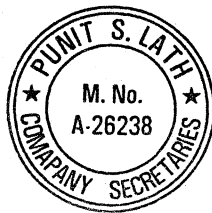


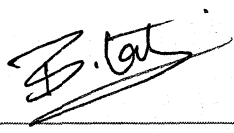
			under SOP.
7	BSE Limited	Regulation 6(1) - Non-compliance with requirement to appoint a qualified company secretary as the compliance officer	For the quarter ended December 2021 upto February 21, 2022 for which fine of Rs. 92000/- was levied by BSE under SOP.
8	BSE Limited	Regulation 33 - Non-submission of the financial results within the period prescribed under this regulation	For the quarter ended December 2021 upto March 14, 2022 for which fine of Rs. 140000/- was levied by BSE under SOP.
9	BSE Limited	Regulation 17(2) - Non-compliance with the requirements pertaining to the number of Board meetings	For the quarter ended March 2022 upto May 20, 2022 for which fine of Rs. 10,000/- was levied by BSE under SOP.
10	BSE Limited	Regulation 27(2) - Non-submission of the corporate governance compliance report within the period provided under this regulation	For the quarter ended March 2022 upto May 20, 2022 for which 18,000/- was levied by BSE under SOP.

(d) The listed entity was not required to take any actions as there was no observation made by the Practicing Company Secretary in previous reports:

Sr. No.	Observations of the Practicing Company Secretary in the previous reports	Observations made in the secretarial compliance report for the year end	Actions taken by the listed entity, if any	Comments of the Practicing Company Secretary on the actions taken by the listed entity

Date: 30/05/2022
Place: Ahmedabad



Signature: 
Punit Santoshkumar Lath
Practicing Company Secretary
ACS No.: 26238, CoP No.: 11139
Peer Review No.: 809/2020
UDIN: A026238D000424130

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