

Date: 29th May 2023

The Bombay Stock Exchange Limited
“P.J. Towers”
Dalal Street,
Mumbai-400001
Scrip Code: 500730

The National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai-400051
Symbol: NOCIL

Dear Sir/Madam,

Subject: Outcome of Board Meeting of the Company held on Monday, i.e., 29th May 2022

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company has taken the following decisions at their meeting held today i.e., **29th May 2023** through Video Conferencing at Mafatlal House, 4th Floor, Backbay Reclamation, Mumbai 400 075 :

(1) Approval of the Annual Audited Standalone and Consolidated Financial Results of the Company for the Financial Year ended 31st March , 2023:-

In accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, based on the recommendation of the Audit Committee the Board has approved the Annual Audited Standalone and Consolidated Financial Results of the Company for the financial year ended March 31, 2023. Accordingly, the following are enclosed :

- (i) The Standalone Financial Results together with the Auditors Report thereon ;
- (ii) The Consolidated Financial Results together with Auditors Report thereon ; and
- (iii) A Declaration by the Chief Financial Officer regarding unmodified Opinion on the aforesaid Financial Results .



NOCIL LIMITED

Regd. Office : Mafatlal House, 3rd Floor, H. T. Parekh Marg,
Backbay Reclamation, Churchgate, Mumbai - 400 020, India.
Tel.: +91 22 6657 6100, 6636 4062 Fax +91 22 6636 4060
Website: www.nocil.com CIN : L99999MH1961PLC012003
Email: investorcare@nocil.com



ARVIND MAFATLAL GROUP
The ethics of excellence

(2) Recommendation of Final Dividend:-

The Board of Directors has recommended final dividend of Rs. 3 per share of the face value of Rs. 10/- each (i.e. 30 % of the face value) which is subject to approval by the Members of the Company at the 61st Annual General Meeting to be held on 31st July, 2023.

The meeting of the Board of Directors commenced at 2.30 p.m. (IST) and concluded at 06.25 p.m. (IST).

We kindly request you to take the above on your records and acknowledge receipt.

Thanking you,

Yours faithfully,

For **NOCIL Limited**

Amit K. Vyas
Assistant Vice President (Legal) and Company Secretary

Encl: as above



Responsible Care®
OUR COMMITMENT TO SUSTAINABILITY

KALYANIWALLA & MISTRY LLP

CHARTERED ACCOUNTANTS

Independent Auditor's Report on Quarterly and Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

INDEPENDENT AUDITOR'S REPORT TO THE BOARD OF DIRECTORS OF NOCIL LIMITED

Report on the Audit of the Standalone Financial Results

Opinion

We have audited the accompanying quarterly and annual Statement of Standalone Financial Results of ***NOCIL LIMITED*** ("the Company") for the quarter and the year ended March 31, 2023, together with the notes thereon ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"), duly initialled by us for identification.

In our opinion and to the best of our information and according to the explanations given to us, these financial results:

- i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind AS), prescribed under Section 133 of the Companies Act, 2013 (the Act), read with relevant rules issued thereunder and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter and year ended March 31, 2023.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



LLP IN : AAH - 3437

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Management's Responsibilities for the Standalone Financial Results

These quarterly and annual financial results have been prepared on the basis of the annual financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error. In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

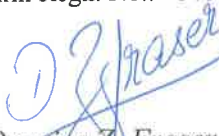
Other Matters:

Attention is also drawn to the fact that the figures for the quarters ended March 31, of the respective financial years as reported in these financial results are the balancing figures between the audited figures in respect of the full financial year ended March 31 and the published year to date figures up to the end of the third quarter of the relevant financial year. The figures up to the end of the third quarter have only been reviewed and not subjected to an audit.

Our opinion on the Statement is not modified in respect of the above matters.

**For KALYANIWALLA & MISTRY LLP
CHARTERED ACCOUNTANTS**

Firm Regn. No.: 104607W / W100166


Daraius Z. Fraser

PARTNER

M. No.: 42454

UDIN: 23042454BGXFQW6205

Mumbai: May 29, 2023.

KALYANIWALLA & MISTRY LLP

CHARTERED ACCOUNTANTS

Independent Auditor's Report on Consolidated Audited Quarterly and Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

INDEPENDENT AUDITOR'S REPORT TO THE BOARD OF DIRECTORS OF NOCIL LIMITED

Report on the Audit of the Consolidated Financial Results

Opinion

We have audited the accompanying Consolidated financial results of **NOCIL LIMITED** (hereinafter referred to as the "the Parent Company") and its subsidiaries (Parent Company and its subsidiaries together referred to as the "Group"), for the year ended March 31, 2023 ("Statement"), attached herewith, being submitted by the Parent Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India ("the SEBI) (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"), duly initialled by us for identification.

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the report of the other auditor on the separate audited financial results of the subsidiary, the aforesaid consolidated financial results:

- i) include the annual financial results of PIL Chemicals Limited.
- ii) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations, in this regard; and
- iii) give a true and fair view in conformity with the applicable Accounting Standards ("Ind AS"), and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Group for the year ended March 31, 2023.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Financial Results* section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us and other auditor in terms of their report referred to in "Other Matters" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

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Board of Directors' Responsibilities for the Consolidated Financial Results

These Consolidated financial results have been prepared on the basis of the consolidated annual financial statements. The Parent Company's Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group, in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group, are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group, and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Directors of the Parent Company, as aforesaid.

In preparing the consolidated financial results, the respective Board of Directors of the companies included in the Group, are responsible for assessing the ability of the Group, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intend to liquidate the Group, or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group, are responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group, to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group, to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group, to express an opinion on the consolidated financial results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entity included in the consolidated financial results, which has been audited by another auditor, such other auditor remains responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Parent Company and such other entities included in the consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.



Other Matters

- a) The consolidated financial results include the audited financial results of a subsidiary company, whose Financial Results reflect the Group's share of total assets (before consolidation adjustments) of Rs. 4,324 lakhs as at March 31, 2023, Group's share of total revenue (before consolidation adjustments) of Rs. 495 lakhs and Rs. 2,039 lakhs and Group's share of total net profit after tax (before consolidation adjustments) of Rs. 48 lakhs and Rs. 217 lakhs for the quarter ended March 31, 2023, and for the year ended March 31, 2023, respectively, as considered in the consolidated financial results, which have been audited by the respective independent auditor. The independent auditors' report on the financial results of this entity has been furnished to us and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of this entity, is based solely on the report of such auditor and the procedures performed by us are as stated in the paragraph above.
- b) Attention is also drawn to the fact that the figures for the quarters ended March 31, of the respective financial years as reported in these financial results are the balancing figures between the audited figures in respect of the full financial year ended March 31 and the published year to date figures up to the end of the third quarter of the relevant financial year. The figures up to the end of the third quarter have only been reviewed and not subjected to an audit.

Our opinion on the Statement is not modified in respect of the above matters.

**For KALYANIWALLA & MISTRY LLP
CHARTERED ACCOUNTANTS**

Firm Regn. No.: 104607W / W100166



Darius Z. Fraser

PARTNER

M. No.: 42454

UDIN: 23042454BGXFQX9861

Mumbai: May 29, 2023.



NOCIL LIMITED



ARVIND MAFATAL GROUP

NOCIL LIMITED

Regd. Office : Mafatlal House, 3rd Floor, H. T. Parekh Marg, Backbay Reclamation, Churchgate, Mumbai - 400 020, India.

Website : www.nocil.com, Email : investorcare@nocil.com, CIN : L99999MH1961PLC012003

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2023						
₹. in Lakhs						
Sr. No.	Particulars	Standalone				
		For the Quarter ended on			For the year ended on	
		31.03.2023 (Audited) (Refer Note 2)	31.12.2022 (Unaudited)	31.03.2022 (Audited) (Refer Note 2)	31.03.2023 (Audited)	31.03.2022 (Audited)
1	Revenue from Operations	39,272	32,572	46,274	1,61,657	1,57,131
2	Other Income	322	257	106	725	484
3	Total Income (1+2)	39,594	32,829	46,380	1,62,382	1,57,615
4	Expenses					
	a) Cost of materials consumed	19,867	21,352	28,397	90,872	94,524
	b) Purchases of stock-in-trade	66	67	105	321	272
	c) Change in inventories of finished goods, work-in-progress and stock-in-trade	3,410	(3,859)	(5,379)	(2,431)	(8,894)
	d) Employee benefits expense	2,000	2,059	1,943	8,421	7,771
	e) Finance costs	27	30	37	119	107
	f) Depreciation and amortisation expense	1,355	1,384	1,599	5,439	4,708
	g) Other expenses	9,029	9,282	10,154	39,571	35,168
	Total Expenses	35,754	30,315	36,856	1,42,312	1,33,656
5	Profit Before Tax (3-4)	3,840	2,514	9,524	20,070	23,959
6	Tax Expense					
	Current Tax	917	542	2,269	4,827	5,626
	Short provision for tax relating to earlier years	-	1	208	29	208
	Deferred Tax	85	95	200	346	530
	Total Tax Expense	1,002	638	2,677	5,202	6,364
7	Profit After Tax (5-6)	2,838	1,876	6,847	14,868	17,595
8	Other Comprehensive Income (OCI)					
	a) Items that will be reclassified to profit or loss	-	-	-	-	-
	b) Items that will not be reclassified to profit or loss					
	Remeasurements of the defined benefit plans	148	(83)	(55)	(39)	(62)
	Income-tax on remeasurements of defined benefit plans	(14)	4	(2)	(9)	(2)
	Change in the fair value of investments in equity instruments	(2,158)	(636)	(131)	612	1,692
	Income-tax on Change in the fair value of investments in equity instruments	144	57	11	(49)	(186)
	Other Comprehensive income for the period	(1,880)	(658)	(177)	515	1,442
9	Total Comprehensive income for the period (7+8)	958	1,218	6,670	15,383	19,037





NOCIL LIMITED



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STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2023						
₹. in Lakhs						
Sr. No.	Particulars	Standalone				
		For the Quarter ended on			For the year ended on	
		31.03.2023 (Audited) (Refer Note 2)	31.12.2022 (Unaudited)	31.03.2022 (Audited) (Refer Note 2)	31.03.2023 (Audited)	31.03.2022 (Audited)
10	Paid-up Equity Share Capital (Face value ₹. 10/- each)	16,664	16,663	16,657	16,664	16,657
11	Reserves (excluding Revaluation Reserves)				1,37,362	1,26,730
12	Earnings per share (of ₹. 10/- each) (not annualised)					
	- Basic	1.70	1.13	4.11	8.92	10.57
	- Diluted	1.70	1.12	4.11	8.89	10.54
	Refer accompanying notes to the financial results					

For and on behalf of the Board,

For NOCIL Limited

(S R Deo)
Managing Director
DIN : 01122338



Place: Mumbai
Date: 29 May 2023



NOCIL LIMITED



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STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2023

₹. in Lakhs

Sr. No.	Particulars	Consolidated				
		For the Quarter ended on			For the Year ended on	
		31.03.2023 (Audited) (Refer Note 2)	31.12.2022 (Unaudited)	31.03.2022 (Audited) (Refer Note 2)	31.03.2023 (Audited)	31.03.2022 (Audited)
1	Revenue from Operations	39,272	32,572	46,274	1,61,657	1,57,131
2	Other Income	294	207	121	624	388
3	Total Income (1+2)	39,566	32,779	46,395	1,62,281	1,57,519
4	Expenses					
	a) Cost of materials consumed	19,867	21,352	28,397	90,872	94,524
	b) Purchases of stock-in-trade	66	67	105	321	272
	c) Change in inventories of finished goods, work-in-progress and stock-in-trade	3,420	(3,827)	(5,394)	(2,425)	(8,865)
	d) Employee benefits expense	2,081	2,138	2,019	8,747	8,081
	e) Finance costs	27	31	39	120	109
	f) Depreciation and amortisation expense	1,387	1,417	1,630	5,568	4,834
	g) Other expenses	8,865	9,070	10,005	38,869	34,502
	Total Expenses	35,713	30,248	36,801	1,42,072	1,33,457
5	Profit Before Tax (3-4)	3,853	2,531	9,594	20,209	24,062
6	Tax Expense					
	Current Tax	933	570	2,288	4,914	5,706
	Short provision for tax relating to earlier years	-	3	208	31	208
	Deferred Tax	88	96	206	349	537
	Total Tax Expense	1,021	669	2,702	5,294	6,451
7	Profit After Tax (5-6)	2,832	1,862	6,892	14,915	17,611
8	Other Comprehensive Income (OCI)					
	a) Items that will be reclassified to profit or loss	-	-	-	-	-
	b) Items that will not be reclassified to profit or loss					
	Remeasurements of the defined benefit plans	148	(82)	(53)	(39)	(62)
	Income-tax on remeasurements of defined benefit plans	(14)	4	(3)	(9)	(2)
	Change in the fair value of investments in equity instruments	(2,161)	(627)	(132)	619	1,688
	Income-tax on Change in the fair value of investments in equity instruments	144	57	11	(49)	(186)
	Other Comprehensive income for the period	(1,883)	(648)	(177)	522	1,438
9	Total Comprehensive income for the period (7+8)	949	1,214	6,715	15,437	19,049





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STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2023

₹. in Lakhs

Sr. No.	Particulars	Consolidated				
		For the Quarter ended on			For the Year ended on	
		31.03.2023 (Audited) (Refer Note 2)	31.12.2022 (Unaudited)	31.03.2022 (Audited) (Refer Note 2)	31.03.2023 (Audited)	31.03.2022 (Audited)
10	Net Profit attributable to :					
	(a) Owners of the company	2,832	1,862	6,892	14,915	17,611
	(b) Non-Controlling Interests	-	-	-	-	-
11	Other Comprehensive Income attributable to :					
	(a) Owners of the company	(1,883)	(648)	(177)	522	1,438
	(b) Non-Controlling Interests	-	-	-	-	-
12	Total Comprehensive Income attributable to :					
	(a) Owners of the company	949	1,214	6,715	15,437	19,049
	(b) Non-Controlling Interests	-	-	-	-	-
13	Paid-up Equity Share Capital (Face value ₹. 10/- each)	16,664	16,663	16,657	16,664	16,657
14	Reserves (excluding Revaluation Reserves)				1,38,549	1,27,864
15	Earnings per share (of ₹. 10/- each) (not annualised)					
	- Basic	1.70	1.12	4.14	8.95	10.58
	- Diluted	1.70	1.11	4.14	8.92	10.55
	Refer accompanying notes to the financial results					

For and on behalf of the Board,

For NOCIL Limited

S R Deo
Managing Director
DIN : 01122338



Place: Mumbai
Date: 29 May 2023



NOCIL LIMITED



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STATEMENT OF STANDALONE AND CONSOLIDATED BALANCE SHEET AS AT MARCH 31, 2023

₹. in Lakhs

Particulars	Standalone		Consolidated	
	As at March 31, 2023 (Audited)	As at March 31, 2022 (Audited)	As at March 31, 2023 (Audited)	As at March 31, 2022 (Audited)
ASSETS				
Non-current assets				
(a) Property, Plant and Equipment	63,751	65,856	65,337	67,445
(b) Right of Use Assets	22,200	22,190	23,088	23,094
(c) Capital work-in-progress	848	819	857	837
(d) Investment Property	44	43	44	43
(e) Intangible assets	319	355	320	356
(f) Investments in Wholly Owned Subsidiary	2,504	2,504	-	-
(g) Financial Assets				
(i) Other Investments	4,173	3,561	4,205	3,586
(ii) Other financial assets	913	708	961	757
(h) Non-current tax assets	1,650	1,511	1,696	1,599
(i) Other non-current assets	1,070	930	1,073	938
Total Non - Current Assets	97,472	98,477	97,581	98,655
Current assets				
(a) Inventories	28,472	33,259	28,489	33,274
(b) Financial Assets				
(i) Investments	16,420	627	17,632	1,761
(ii) Trade receivables	34,598	44,984	34,598	44,984
(iii) Cash and cash equivalent	2,128	1,155	2,357	1,217
(iv) Bank balances other than (iii) above	3,383	382	3,383	382
(v) Other financial assets	508	137	513	142
(c) Other current assets	1,136	2,603	1,156	2,635
Total Current Assets	86,645	83,147	88,128	84,395
Total Assets	1,84,117	1,81,624	1,85,709	1,83,050





NOCIL LIMITED



ARVIND MAFATLAL GROUP

NOCIL LIMITED

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Website : www.nocil.com, Email : investorcare@nocil.com, CIN : L99999MH1961PLC012003

STATEMENT OF STANDALONE AND CONSOLIDATED BALANCE SHEET AS AT MARCH 31, 2023

Particulars	₹. in Lakhs			
	Standalone		Consolidated	
	As at March 31, 2023 (Audited)	As at March 31, 2022 (Audited)	As at March 31, 2023 (Audited)	As at March 31, 2022 (Audited)
EQUITY AND LIABILITIES				
Equity				
(a) Equity Share capital	16,664	16,657	16,664	16,657
(b) Other Equity	1,37,362	1,26,730	1,38,549	1,27,864
Total equity	1,54,026	1,43,387	1,55,213	1,44,521
Liabilities				
Non-current liabilities				
(a) Financial Liabilities				
(i) Lease Liability	683	286	683	286
(b) Provisions	1,561	1,580	1,622	1,636
(c) Deferred tax liabilities (Net)	10,685	10,281	11,085	10,679
Total Non - Current Liabilities	12,929	12,147	13,390	12,601
Current liabilities				
(a) Financial Liabilities				
(i) Lease Liability	296	266	296	266
(ii) Trade payables				
(a) total outstanding dues of micro and small enterprises	174	844	176	856
(b) total outstanding dues of creditors other than micro and small	12,660	20,892	12,551	20,656
(iii) Other financial liabilities	2,575	2,527	2,575	2,532
(b) Other current liabilities	975	1,067	1,016	1,113
(c) Provisions	482	494	492	505
Total Current Liabilities	17,162	26,090	17,106	25,928
Total Equity and Liabilities	1,84,117	1,81,624	1,85,709	1,83,050

For and on behalf of the Board,

For NOCIL Limited

S R Deo

Managing Director

DIN : 01122338

Place: Mumbai

Date: 29 May 2023





NOCIL LIMITED



ARVIND MALATLAL GROUP

NOCIL LIMITED

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STATEMENT OF STANDALONE AND CONSOLIDATED CASH FLOWS FOR THE YEAR ENDED MARCH 31, 2023

₹. in Lakhs

Particulars	Standalone		Consolidated	
	For year ended March 31, 2023 (Audited)	For year ended March 31, 2022 (Audited)	For year ended March 31, 2023 (Audited)	For year ended March 31, 2022 (Audited)
A Cash flows from operating activities				
Profit before tax	20,070	23,959	20,209	24,062
Adjustments for:				
Finance costs	119	107	120	109
Interest income	(407)	(88)	(437)	(111)
Dividend income	(173)	(151)	(3)	(1)
Miscellaneous Income	(2)	-	(2)	-
Loss on disposal / scrapping / write off of property, plant and equipment	14	157	16	157
Provision for Doubtful Debts	76	-	76	-
Provision for Doubtful Advances	-	8	-	8
Bad Debts written off	2	-	2	-
Advances written off	-	3	-	3
Excess provision for earlier years written back	(142)	(275)	(142)	(276)
VAT Set Off Reversal	(56)	-	(56)	-
Fair Value (gain)/loss on investments	(8)	(26)	(37)	(54)
Held-to-maturity gain on Non Convertible Debentures (NCDs)	(27)	-	(27)	-
Depreciation / amortisation expenses	5,439	4,708	5,568	4,834
Unrealised foreign exchange revaluation (Net)	22	(10)	22	(10)
Expense recognised in respect of equity-settled share-based payments	138	37	138	37
Rent from Investment Property / Others	(41)	(39)	(41)	(39)
Income from Redemption of Mutual Fund	(67)	(106)	(77)	(107)
Remeasurement of defined benefit liabilities / (assets) through OCI	(39)	(62)	(39)	(62)
Operating profit before working capital changes (i)	24,918	28,222	25,290	28,550
Adjustments for:				
(Increase)/Decrease in Trade Receivables	10,296	(14,081)	10,618	(13,909)
(Increase)/Decrease in Inventories	4,787	(16,734)	4,785	(16,708)
(Increase)/Decrease in Other Assets - Current & Non Current	1,523	(319)	1,540	(323)
(Increase)/Decrease in Other Financial Assets - Current & Non Current	(95)	(75)	(94)	(74)
Increase/(Decrease) in Trade Payable	(8,765)	4,861	(8,971)	4,550
Increase/(Decrease) in Provisions - Current & Non Current	(31)	(23)	(27)	(27)
Increase/(Decrease) in Other Financial Liabilities - Current / Non Current	210	469	205	469
Increase/(Decrease) in Other Liabilities - Current	(92)	414	(97)	421
Changes in Working Capital (ii)	7,833	(25,488)	7,959	(25,601)
Cash generated from operations (iii) = (i+ii)	32,751	2,734	33,249	2,949
Income taxes paid (Net) (iv)	(4,995)	(5,910)	(5,051)	(5,971)
Net cash generated from / (used in) operating activities (v) = (iii)+(iv)	27,756	(3,176)	28,198	(3,022)





NOCIL LIMITED

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STATEMENT OF STANDALONE AND CONSOLIDATED CASH FLOWS FOR THE YEAR ENDED MARCH 31, 2023					
₹. in Lakhs					
Particulars	Standalone		Consolidated		
	For year ended March 31, 2023 (Audited)	For year ended March 31, 2022 (Audited)	For year ended March 31, 2023 (Audited)	For year ended March 31, 2022 (Audited)	
B Cash flows from investing activities					
Payments to acquire financial assets	(30,748)	(17,672)	(31,903)	(17,922)	
Proceeds on redemption of financial assets	11,753	24,203	12,872	24,452	
Interest received	220	144	250	166	
Dividends received	173	151	3	1	
Payments for purchase of property, plant and equipment	(2,847)	(3,297)	(2,945)	(3,336)	
Proceeds from disposal of property, plant and equipment	32	2	32	2	
Rent from Investment Property / Others	41	39	41	39	
Payments for intangible assets	(28)	(286)	(28)	(286)	
Net cash (used in) / generated from investing activities (vi)	(21,404)	3,284	(21,678)	3,116	
C Cash flows from financing activities					
Proceeds on issue of Equity Shares on exercise of ESOPs	115	291	115	291	
Borrowings from Banks	2,000	4,006	2,000	4,006	
Repayment of borrowings	(2,000)	(4,006)	(2,000)	(4,006)	
Dividends paid	(4,999)	(3,317)	(4,999)	(3,317)	
Interest paid on lease liability	(67)	(47)	(67)	(47)	
Principal payment of Lease Liability	(373)	(227)	(373)	(227)	
Interest paid	(52)	(60)	(53)	(60)	
Net cash used in financing activities (vii)	(5,376)	(3,360)	(5,377)	(3,360)	
Net increase / (decrease) in cash and cash equivalents (v+vi+vii)	976	(3,252)	1,143	(3,266)	
Cash and cash equivalents at the beginning of the year	1,155	4,409	1,217	4,485	
Unrealised foreign exchange restatement in Cash and cash equivalents	(3)	(2)	(3)	(2)	
Cash and cash equivalents at the end of the year	2,128	1,155	2,357	1,217	
Reconciliation of cash and cash equivalents with the Balance Sheet:					
Cash and cash equivalents at end of the year (including other bank balances)	5,511	1,537	5,740	1,599	
Less: Unclaimed Dividend Bank Balances and Fixed Deposit Receipts (maturity greater than 3 months but less than 12 months) not considered as Cash and cash equivalents	(3,383)	(382)	(3,383)	(382)	
Cash and cash equivalents at end of the year	2,128	1,155	2,357	1,217	

For and on behalf of the Board,

For NOCIL Limited

S R Deo
Managing Director
DIN : 01122338Place: Mumbai
Date: 29 May 2023



NOCIL LIMITED



ARVIND MAFATLAL GROUP

NOCIL LIMITED

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Notes :

- 1 The above Statement of Standalone & Consolidated Audited Financial Results for the quarter and year ended March 31, 2023 ("Financial Results") are prepared and published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended and in accordance with the Indian Accounting Standards (Ind AS), as prescribed under Section 133 of the Companies Act, 2013, ("the Act") read with the relevant Rules issued thereunder and other accounting principles generally accepted in India. The Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 29, 2023. The Financial Results have been subjected to an audit by the statutory auditors of the Company who have expressed an unmodified opinion thereon.
- 2 The figures for the quarters ended March 31 as reported in these Financial Results are the balancing figures between audited figures in respect of the full financial years ended March 31 and the published year to date figures up to the end of the third quarter of the relevant financial years.
- 3 The Company is primarily engaged in the business of manufacture of Rubber Chemicals, which in the context of Indian Accounting Standard (Ind AS) 108 on 'Operating Segments', constitutes a single reportable segment.
- 4 The Audited Consolidated Financial Results of NOCIL Limited have been prepared in accordance with Ind AS 110 - 'Consolidated Financial Statements'. The Financial Results of the wholly owned subsidiary company, PIL Chemicals Limited have been consolidated with those of the Company.
- 5 The Audited Statement of Standalone and Consolidated Cash Flows has been prepared under the indirect method as set out in Ind AS 7 - 'Statement of Cash Flows'.
- 6 The Audited Statement of Standalone and Consolidated Balance Sheet as at March 31, 2023 and Audited Statement of Standalone and Consolidated Cash Flows for the year then ended form an integral part of the Financial Results.
- 7 The Board of Directors have recommended a dividend of ₹. 3.00 per equity share of ₹. 10 each, in their meeting held on May 29, 2023 which is subject to approval of the Members in the ensuing Annual General Meeting.

For and on behalf of the Board,

For NOCIL Limited


S R Deo
Managing Director
DIN : 01122338

Place: Mumbai
Date: 29 May 2023





NOCIL LIMITED

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Tel.: +91 22 6657 6100, 6636 4062 Fax +91 22 6636 4060
Website: www.nocil.com CIN No. L99999MH1961PLC012003
Email: investorcare@nocil.com



Date: 29th May, 2023

The Bombay Stock Exchange Limited
"P.J. Towers"
Dalal Street,
Mumbai-400001
Scrip Code: 500730

The National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai-400051
Symbol: NOCIL

Dear Sir(s)/Ma'am(s),

Subject: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We hereby declare that M/s. Kalyaniwalla & Mistry LLP, Chartered Accountants, the Statutory Auditors of the Company have issued Audit Report with unmodified opinion on the Audited Financial Results of the Company (Standalone and Consolidated) for the Financial Year ended 31st March 2023.

This declaration is given in compliance with Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We kindly request you to take the above on your records and acknowledge receipt.

Thanking you,

Yours faithfully,

For **NOCIL Limited**

P. Srinivasan
President Finance & Chief Financial Officer



Responsible Care®
OUR COMMITMENT TO SUSTAINABILITY