

Nectar Lifesciences Ltd.



Ref: NLL\CS\2020-286

Dated: 06/08/2020

1. National Stock Exchange of India Limited
'G' Block, Exchange Plaza, Bandra Kurla Complex,
Bandra (East), MUMBAI - 400 051.
2. BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
MUMBAI - 400 001.

Sub: Disclosure of Related Party Transactions.

Dear Sir/Madam,

Pursuant to Compliance with Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, please find enclosed the disclosure on Related Party Transactions of Nectar Lifesciences Limited on a consolidated basis and balances for financial year ended on March 31, 2020.

This is for your information and records.

Yours faithfully,
For Nectar Lifesciences Limited


(Sukriti Saini)

Company Secretary

Encl. As above

Nectar Lifesciences Limited

(Corporate Identification Number: L24232PB1995PLCo16664)

Registered Office: Village Saidpura, Tehsil Derabassi, Distt. S.A.S. Nagar (Mohali) Punjab

Email: cs@neclife.com, Website: www.neclife.com

Phone: +91-01762-308000, Fax: +91-01762- 308135

RELATED PARTY DISCLOSURES on Consolidated Basis for the year ended on March 31, 2020

RELATED PARTY DISCLOSURES

Related party disclosures as required under Indian Accounting Standard (Ind AS 24) on "Related Party Disclosures" issued under Companies (Indian Accounting Standards) Rule 2016, as amended up to date, are given below: -

a) Relationship

i. Joint Ventures and Associates

None

ii. Key Management Personnel (Managing Director/Whole-time directors/CFO/Company Secretary)

Mr. Sanjiv Goyal, Chairman & Managing Director

Dr. Dinesh Dua, CEO & Whole time Director #

Mr. Sandeep Goel, Chief Financial Officer

Ms. Ankita Jain, Company Secretary (upto 22nd June 2019)

Ms. Sukriti Saini, Company Secretary (w.e.f 14th August 2019)

Executive Director w.e.f 1st June 2020

iii. Relatives of the Key Management Personnel*

Mrs. Raman Goyal

iv. Entities over which key management personnel/their relatives are able to exercise significant influence*

Nectar Lifesciences Charitable Foundation (CSR vehicle of the company)

Nectar Biopharma Private Limited

* With whom the Company had transactions during the year



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b) The following transactions were carried out with related parties in the ordinary course of business:

i) Key Management Personnel and their relatives (Rs. in million)

S. No.	PARTICULARS	31-03-2020	31-03-2019
i.	Director Remuneration & Perquisites*	28.35	33.64
ii.	Salary & Perquisites*	2.75	15.02
iii.	Rent (Excluding GST)	8.40	1.20

*Includes Taxable value of Perquisites as per Income Tax Act 1961

ii) Entities over which key management personnel/their relatives are able to exercise significant influence (Rs. in million)

S. No.	PARTICULARS	31-03-2020	31-03-2019
i	CSR expenditure through CSR vehicle	1.74	1.54
ii	Net Sales (inclusive of applicable indirect taxes)	208.04	472.57
iii	Net Purchases (inclusive of applicable indirect taxes)	11.33	13.03
iv	Balance due at the year-end (net receivable/ (payable))	(1.12)	98.08



For Nectar Lifesciences Limited

(Sanjiv Goyal)

Chairman & Managing Director

DIN: 00002841