

# Ritco Logistics Limited

Date: 03/10/2019

To  
General Manager  
Listing Department  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai- 400001

Subject: Monthly Business Update

BSE Scrip Code: 542383

Sir/ Madam,

With reference to the above mentioned subject, kindly find the Monthly business update as enclosed herewith as an Annexure I

We request you to kindly take the same on record.

Thanking you,  
Yours Sincerely,

For Ritco Logistics Limited

Man Mohan Pal Chadha Singh  
Director  
DIN: 01763805  
Address: A-28 Rose Wood City, Sector-49 Gurgaon 122001




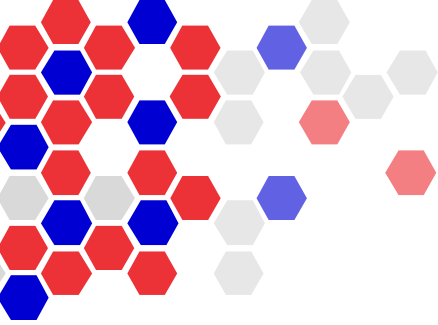
Corp. & Admin. Office : "RITCO HOUSE" 336, Phase-II, Udyog Vihar, Gurugram - 122 016, Haryana  
Ph. : 0124-4702300/301 E-mail : ho@ritcologistics.com CIN No. : L60221DL2001PLC112167  
Regd. Office : 508, 5<sup>th</sup> Floor, Jyoti Shikhar Tower, District Centre, Janakpuri, New Delhi-110058 Ph.: 011-25522158

www.ritcologistic.com



# MONTHLY BUSINESS UPDATE (Annexure I)

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- We are pleased to announce that Ritco bagged one of the prestigious awards for "**Logistics Excellence in Customer Service Provider**" for the year 2019 in India Logistics Summit in Mumbai. – Sep 19
  - Most awaited and stringent "Safety and Security" audit started with BASF which will ensure all level of securities and safeties in order to meet the global level requirements. – Sep 19
  - Chief Executive Officer of Ritco – Mr. Dhananjay Prasad addressed the panel forum on "Digitalization in Logistics" at India Logistics Summit held at Mumbai showcasing the necessities and upgradation of the current Logistics Market enabling Tech and AI into the current scenario. – Sep 19
  - Unique Software is launched this month naming "Work Deadline" which will ensure greater work efficiency, better time management, and decline in human error and creating a more effective work environment. – Sep 19
  - Highly Professional Team of FCs (Fleet Coordinator), audited Fleet Centers and conducted workshop on 'Defensive driving & Journey Risk Management'. – Sep 19
  - Seeing our Quality endeavor in other locations, Nestle awarded us two more locations for their raw material & finished goods movement. – Sep 19
  - Due to high frequency and demand in festive seasons, Ritco extended its "To and Fro Solution Service" to HUL in Green Channel movement. – Sep 19
  - Inception of our new 'Abhiyan' called "Saarathi Awaz" took place, where each Fleet Centre interacts with Saarathi (we call our truck drivers Saarathi) about their experiences followed by their suggestion/inputs/opinions which are being taken positively and also being implemented to make changes and improve their work environment and efficiency with greater time management. – Sep 19



# MONTHLY BUSINESS UPDATE (Annexure I)



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## Business Overview

We are an integrated supply chain solution company, providing land based logistics, warehouse and other value added services in India. We offer a broad, integrated freight transportation service under bulk load, dedicated load (to-and- fro), full truck load (FTL) and less than truck load (LTL) utilizing company-owned fleets or through independent third party operator; and other ancillary services such as warehouse and value added services. We also offer technology enabled logistic and other distribution solution designed primarily for the corporate customer.

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## At the moment

We operate a technology enabled fleet of more than 350 fleets and approximately 1400 fleets provided by independent third party operators, out of total fleets approximately 70% fleets are on roads daily on an average basis. All of our fleets have been equipped with electronic log since 2012 with real time tracking facilities. As per the current financial year, we have transported over 8 lakhs tons of shipment throughout PAN India.

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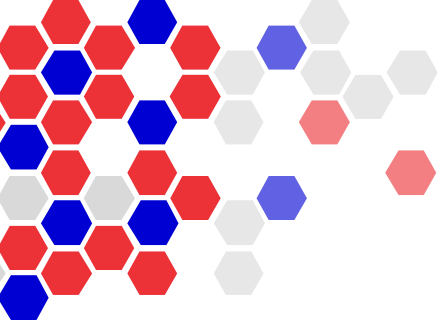
## Competitive Advantage

We believe that our competitive advantage is our “3PL” business model along with an optimal mix of necessary assets for our operation such as fleets and warehouses. This operational flexibility created by our asset-light “3PL” business model, coupled with our necessary asset, enhances our ability to satisfy multiple supply chain needs of our customers. In addition to the supply chain solution, a small portion of our revenue includes fleet rental service, wherein we provide our fleet on a rental basis to the small retain customers.

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## Operational Efficiency

We have implemented a comprehensive business program to improve operational efficiency. We have employed two programs in which we have outsourced our maintenance activities to OEMs. First, under the Tyre maintenance program, we have entered into an agreement with JK Tyre & Industries and second, under vehicle maintenance program, we have availed AMC from Ashok Leyland Ltd. Further, as part of transformation into digitization, we have implemented cash-less system across logistic services by adapting route expense cards, fuel cards and toll tag cards. Thus enabling our system to focus more on our core business activities. Finally, in association with the Institute of Road Safety and Fleet Management, we regularly conduct training & road safety awareness program for our drivers to ensure the overall safety measures adapted by our drivers.



# MONTHLY BUSINESS UPDATE (Annexure I)



Reach  
**300+**  
Destinations

Space-Approx.  
**150,000** Sq Feet

Dedicated Fleet  
**1200** Vehicles

Owned  
Vehicles  
**355**

**7** Warehouses  
**7** Fleet Centers

Fleet Availability and Route  
Optimization through Analytics

Mapped Route and Analytics to  
reduce no. of accidents

Operational Efficiency Supported  
by institutional partnerships with  
Ashok Leyland & JK Tyres

Young Fleets leading to  
Operational Efficiency <3 year  
old-325