

GUJCHEM DISTILLERS INDIA LIMITED

Adm/2019-20/15
Date: 18th June, 2019

To,
The Manager (Listing)
Corporate Relationship Department
BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

Dear Sir,

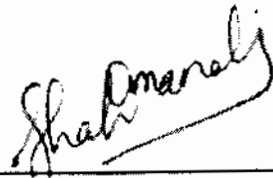
Sub.: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby enclose disclosure of related party transactions drawn in accordance with applicable Indian Accounting Standards, for the half year ended 31st March, 2019.

Kindly take the same on your records.

Thanking you,

Yours faithfully,
For Gujchem Distillers India Ltd.



COMPLIANCE OFFICER

Encl.: As above



Regd. Office : Office No. 6, 2nd Floor, National Chambers, Nr. City Gold, Ashram Road, Ahmedabad-380009.
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Web : www.gujchemdistillers.com CIN : L24230 GJ 1939 PLC 002480

GUJCHEM DISTILLERS INDIA LIMITED

Disclosures of related party transactions for the half year ended 31st March, 2019

(I) Name of the related party:

a. Key Management Personnel (KMP):

Hem Manish - Managing Director
Tatu Arvind - Chief Financial Officer

b. Directors:

Tapan Chokshi - Independent Director
Sachi D Parikh - Independent Director
Shashikant D Pandya - Independent Director
Hetasvi Navnitlal - Director

c. Relatives of Key Management Personnel

Devikaben Navnitlal Patel - Relative of KMP
Bela Sandip Jhaveri - Relative of KMP
Chaula Navnitlal Patel - Relative of KMP
Hemangini Sameer Sinha - Relative of KMP
Bharati Arvind - Relative of KMP

d. Enterprise under significant influence of Key Management Personnel (Enterprises)

Gujarat Alcohol and Allied Chemicals Pvt. Ltd.
Saurabh Distributors Pvt. Ltd.

(II) The following transactions were carried out with the related parties referred in (I) above in the ordinary course of business:

Particulars	Relationship	Amount (In Rs.)
		For the half year ended 31 st Mar 2019
a) Remuneration		
Hem Manish	KMP	13,04,418
b) Salary Paid		
Tatu Arvind	KMP	1,29,502
c) Directors Sitting Fees		
Tapan Chokshi	Independent Director	3,000
Sachi D Parikh	Independent Director	3,000
Shashikant D Pandya	Independent Director	1,000
Hetasvi Navnitlal	Director	1,000

Terms and conditions of related parties:

All the related party transactions entered into during the aforesaid period were in ordinary course of business and on arms' length basis.

For the aforesaid period, the Company has not recorded any impairment of receivable relating to amounts owed by related parties.

