



December 22, 2021

To,
Corporate Services Department,
BSE Limited, P J Towers,
1st Floor, Dalal Street,
Fort, Mumbai - 400001.

Sub: Notice of 08th AGM and Annual Report 2020-21

Ref: Kuberan Global Edu Solutions Limited BSE Scrip Code: KGES 543289

Dear Sir,

Pursuant to Regulation 30 and 34 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached Annual Report for the F.Y. 2020-21 along with the Notice of the 8th Annual General Meeting held on Tuesday, 30th November 2021 at 10.00 A.M. IST through Video Conferencing ("VC")/ Other Audio_Visual Means ("OAVM") without the physical presence of the Members.

This is in compliance with General Circular Nos. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020 and 20/2020 dated May 5, 2020 and January 13, 2021 issued by Ministry of Corporate Affairs ("MCA Circulars") and other applicable provisions of the Companies Act, 2013 and Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020 ("said SEBI Circular") issued by the Securities and Exchange Board of India and relevant provisions of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In accordance with the aforesaid MCA Circulars and SEBI Circular, the Annual Report together with the Notice of the AGM is being dispatched only by electronic mode to those Shareholders whose email addresses are registered with the Company/ Depository Participants.

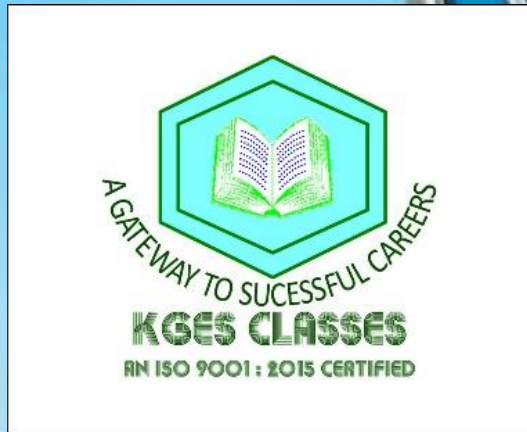
Additionally, the notice of the 44th AGM and Annual Report for the Financial Year 2020-21 can also be downloaded from website of the company i.e., www.kgesltd.in

Kindly take the above on record.

Yours faithfully,

For Kuberan Global Edu Solutions Limited,
CIN-U80900TZ2013PLC019519

K.CHANDRAMOULEESWARAN
MANAGING DIRECTOR
DIN : 06567258



**8th Annual report of
KUBERAN GLOBAL EDU SOLUTIONS
LIMITED**

FY -2020 -21

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IMPORTANT COMMUNICATION TO SHAREHOLDERS

The Ministry of Corporate Affairs (MCA) has taken a “Green Initiative in the Corporate Governance” by allowing paperless compliance by the companies and has issued circulars stating that service of notice/documents including Annual Report can be sent through e-mail to the Shareholders. Further, in compliance with the provisions of the Companies Act, 2013, the Rules framed thereunder, and the recent Circulars issued by the Ministry of Corporate Affairs (MCA) and the Securities and Exchange Board of India (SEBI), electronic copies of the Notice of the 8th (Eighth) Annual General Meeting (AGM) and the Annual Report for the Financial Year 2020-21 will be sent to all the Shareholders whose e-mail addresses are registered with the Company/Depository Participant(s). Shareholders may note that the Notice of the AGM and Annual Report 2020-21 will also be available on the Company’s website (at www.kgesltd.in), on the websites of the Stock Exchange where the Equity Shares of the Company are listed, i.e., BSE Limited (at www.bseindia.com) and on the website of Central Depository Services (India) Limited (CDSL) (at www.evoting.com)



Notice to Members

Notice is hereby given that the Eighth Annual General Meeting of the company will be held on Tuesday the 30th November 2021 at 10.00 AM at the Regd. Office of the company to transact the following business:

Agenda

As an Ordinary Business

1. To receive, consider and adopt the following:
 - a) The audited profit & loss A/c for the period ended 31st March 2021
 - b) The Balance sheet as on 31st March 2021
 - c) Reports of Director's and Auditor's thereon
2. To ratify the appointment of statutory auditors and in this connection to consider and thought fit to pass with or without modification(s) the following resolution as an ordinary resolution.

RESOLVED THAT pursuant sec 139, 141 and 142 of the companies act 2013, read with companies(audit & auditors) Rules 2014 (including any statutory modification or re-enactment thereof for the time being in force) and such other applicable provisions if any the consent of the members be and is hereby accorded to ratify the appointment of **Mr.CA.A.SHEIK MOHAMED HASHIM, Chartered Accountant, (FRN: ICAI-020991)** as statutory auditors of the company appointed on EGM held on 27th august 2021 till the conclusion of next AGM.

3. APPOINTMENT / RE-APPOINTMENT OF DIRECTORS

At the ensuing Annual General Meeting, **Mr. CHANDRASEKARAN KRISHNAN** (Whole Time Director) retire by rotation and being eligible and offer himself for re-appointment.

4. APPOINTMENT OF COMPANY SECRETARY

Mrs. KOMAL JAIN ACS (Mem No: 47330) was appointed as the Full Time Company Secretary of the Company with effect from 09th August 2021

By the order of the board

For and On Behalf of the Board of Directors

Kuberan Global Edu Solutions Limited,

CIN-U80900TZ2013PLC019519

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K.CHANDRAMOULEESWARAN
MANAGING DIRECTOR
DIN : 06567258



Note:

1. Every member entitled to attend and vote at the meeting is also entitled to appoint a proxy. A proxy need not be a member of the company.
2. Proxies in order to be effective shall be lodged in the prescribed format at least 48 hours before the date of the meeting.



DIRECTOR'S REPORT

To,

The Members,

Kuberan Global Edu Solutions Limited

NO :401 GES COMPLEX ,1ST FLOOR ,

7TH STREET , Gandhipuram ,CBE -641012.

Your directors have pleasure in presenting the 8th Annual Report together with the audited statement of accounts for the year ended 31st March 2021.

1. FINANCIAL RESULTS

Amount in (Rs)

Particulars	Audited	
	2020-21	2019-20
Profit before interest ,depreciation and Tax	1704628	2073357
Finance cost	39593	60945
Depreciation and Amortisation	1603377	16003377
Profit/(Loss) Before Tax	61658	409035
Provision for taxation	15415	102259
Profit/(Loss) After Tax	46244	306776
Other comprehensive income	0	0
Total comprehensive Profit for year	46244	306776
Total comprehensive Profit for year attributable to non -Controlling Interest		
Earnings per share (Basic & Diluted)	0.04	0.20

2. OPERATIONS:

The total revenue of the Company for the financial year ended 31st March 2021 has been ₹9288350/-. The EBIDTA from normal operation for financial year 2020-21 was ₹17,04,628/- as compared to ₹20,73,357/- in the previous year, registering the fall of about 17.78%.

The result of all the above factors registering the rise in turnover, and Decrease in the Profit after Tax of the financial year ended 31st March 2021 has been decreased by 84.92% to ₹46,244/- as against ₹3,06,776/- for the previous year.

3. DIVIDEND:

In view of the fact that, the Company is considering business expansion in the field of Online Education in the near future, the Company shall retain earnings for funding further growth. The Company is also desirous to exploit the opportunities to undertake suitable projects. Therefore, the Board of Directors (hereinafter referred to as "the Board") has decided not to declare any dividend for the financial year under review.

4. SHARE CAPITAL:



The paid-up equity share capital as on 31st March 2021 was ₹1,54,85,360/- divided into 15,48,536 equity shares of ₹10/ each. During the year under review the company has made any fresh issue of shares for ₹4,00,000/- divided into 40,000 equity shares of ₹20/ each .

5. TRANSFER OF UNPAID/ UNCLAIMED DIVIDEND:

The Company does not have any amount of Unpaid/Unclaimed Dividend which is required to be transferred to the Investors Education & Protection fund as required under Section of the Companies Act 2013. There is no other statutory amount like outstanding unpaid Refund Amount on Share Applications, unpaid interests or principal of Deposits and Debentures, etc. lying with the company which are required to be transferred to Investors Education and Protection Fund.

6. TRANSFER TO RESERVES:

The Board of Directors have not appropriated and transferred any amount to any reserve and the Board has decided to retain the entire amount in the profit and loss account.

7. CHANGE IN BUSINESS NATURE:

The Company has no changes in the business nature during the year under review.

8. DEPOSITS:

The Company has not accepted or renewed any amount falling within the purview of provisions of Section 73 of the Companies Act 2013 ("the Act") read with the Companies (Acceptance of Deposit) Rules, 2014 during the year under review. Hence, the requirement for furnishing of details relating to deposits covered under Chapter V of the Act or the details of deposits which are not in compliance with the Chapter V of the Act is not applicable.

9. COMPLIANCE WITH THE LISTING AGREEMENT:

Company's shares are listed on BSE Ltd. w.e.f. 05th May' 2021 and Company has complied with the mandatory provisions of Corporate Governance as stipulated in the Listing Agreement with the Stock Exchange.

10. REPORT ON PERFORMANCE OF SUBSIDIARIES, ASSOCIATES AND JOINT VENTURE COMPANIES:

The Company did not have any subsidiary, associate, and joint venture company during the year under review.

11. CHANGE OF NAME:

The Company did not change the name during the year under review

12. SIGNIFICANT OR MATERIAL ORDER PASSED BY REGULATORS/COURTS:

During the year under review, there were no significant or material orders passed by the regulators or court or tribunals impacting the going concern status and Company Operations in future.

13. MATERIAL CHANGES AND COMMITMENT AFFECTING FINANCIAL POSITION OF THE COMPANY:

There are no material changes and commitments, affecting financial position of the Company which has occurred between the end of the financial year of the Company i.e., March 31, 2021, and the date of the director report.

14. CORPORATE GOVERNANCE:

As per SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Corporate Governance Report is not applicable for our company.

15. MANAGEMENT DISCUSSION AND ANALYSIS:

Pursuant to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Management Discussion and Analysis is attached hereto and forms part of this Report.

16. RELATED PARTY TRANSACTION:

Your Company has historically adopted the practice of undertaking related party transactions only in the ordinary and normal course of business and at arm's length as part of its philosophy of adhering to highest ethical standards, transparency, and accountability.

The particulars of contracts or arrangements with related parties referred to in subsection (1) of section 188 of the Act in the prescribed Form AOC-2 is annexed hereto and marked as Annexure – "A" and forms part of this Report.



17. DISCLOSURE OF INFORMATION AS REQUIRED UNDER SECTION 134 (3)(M) OF THE COMPANIES ACT, 2013 (ACT) READ WITH THE COMPANIES (ACCOUNTS) RULES, 2014:

The information on conservation of energy, technology absorption and foreign exchange earnings and outgo stipulated under Section 134(3)(m) of the Companies Act, 2013 read with Rule 8 of The Companies (Accounts) Rules, 2014, is annexed hereto and marked as Annexure – “B”

18. ANNUAL RETURN

Pursuant to the provisions of Section 92(3) and 134 (3) (a) of the Act, 2013, the Annual Return for the financial year ended 31st March 2021 is given in Annexure 'C' to this Report. A copy of the Annual Return is also available on the website of the Company www.kgesltd.in

19. AUDITORS & REPORTS:

a. Statutory Auditors: Pursuant to the provisions of Section 139 of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014, Mr.CA.A.SHEIK MOHAMED HASHIM, Chartered Accountant, (FRN: ICAI-020991) , was appointed as Statutory Auditors of the Company, to fill the casual vacancy caused by the resignation of M/s CA.K.Sekar, Chartered Accountants, Coimbatore, who shall office upto the conclusion of the ensuing Annual General Meeting. The consent of the Auditors along with certificate under Section 139 of the Act have been obtained from the Auditors to the effect that their appointment, if made, shall be in accordance with the prescribed conditions and that they are eligible to hold the office of Auditors of the Company.

The Board of Directors of the Company at their meeting held on August 25, 2021, on the recommendation of the Audit Committee, have made its recommendation for the appointment of Mr.CA.A.SHEIK MOHAMED HASHIM, Chartered Accountant, (FRN: ICAI-020991) the Statutory Auditors of the Company for an initial term of five years. Accordingly, a resolution, proposing appointment of Mr.CA.A.SHEIK MOHAMED HASHIM, Chartered Accountant, (FRN: ICAI-020991) as a Statutory Auditors of the Company for a term of five consecutive years (i.e.) from the conclusion of 8th Annual General Meeting of the Company till the conclusion of the 9th Annual General Meeting of the Company, subject to ratification of the appointment by the Members at ensuing Annual General Meeting.

The Notes on financial statement referred to in the Auditors' Report are self-explanatory and do not call for any further comments. The Auditors' Report does not contain any qualification, reservation, adverse remark or disclaimer.

b. Secretarial Audit:

The Board on the recommendation of the Audit Committee appointed Mrs Sumathi ; Company Secretaries in Practice, Coimbatore, as Secretarial Auditor to conduct Secretarial Audit of the Company for the Financial Year 2020-21.

c. Cost Audit:

Pursuant to the provisions of Section 148 of the Companies Act, 2013 read with the Companies (Cost Records and Audit) Rules, 2014, as amended from time to time, the Company is not required to maintain Cost Records under said Rules.

d. Internal Auditors of the Company:

The Company has adopted an internal control system, commensurate with its size.

There are no adverse remarks by Internal Committee in the report issued by them for the financial Year end 31st March 2021.

e. Reporting of frauds by statutory auditors:

There were no incidences of reporting of frauds by Statutory Auditors of the Company under Section 143 (12) of the Act read with Companies (Accounts) Rules, 2014.

f. Code for prevention of Insider Trading:

As per Securities and Exchange Board of India (Prohibition of Insider Trading Regulations), 2015, your Company has adopted an amended Code of Conduct to regulate, monitor and report trading by Designated Persons and their Immediate Relatives under the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015. This Code of Conduct also includes code of practices and procedures for fair disclosure of unpublished price sensitive information and has been made available on the Company's website.

20. UPDATION OF EMAIL IDS FOR RECEIVING NOTICES / DOCUMENTS IN ELECTRONIC MODE:

Shareholders who have not registered their email addresses with the Company are requested to register their email addresses with the Company to enable the Company to deliver notices /documents through e_mode. Shareholders holding their shares in demat mode also have an option to register their email addresses with their depository, through their depository participant.

21. INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY:



The Company maintains adequate internal control systems, which provide, amongst other things, adequate support to all its operations and effectively handle the demands of the Company's financial management systems. The Company has in place effective systems safeguarding the assets and interest of the Company and ensuring compliance with law and regulations. The Company's internal control systems are supplemented by an extensive program of internal audit conducted by an external auditor to ensure adequate system of internal control.

22. DIRECTORS RESPONSIBILITY STATEMENT:

Pursuant to the provisions of Section 134 (5) of Companies Act, 2013, as amended, with respect to the Directors' Responsibility Statement, it is hereby confirmed that:

- i. In the preparation of the accounts for the financial year ended 31st March 2021, the applicable Accounting Standards have been followed along with proper explanation relating to material departures.
- ii. The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as of 31st March 2021 and of the profit and loss of the Company for the year ended 31st March 2021.
- iii. The Directors have taken proper and enough care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- iv. The Directors have prepared the annual accounts for the financial year ended 31st March 2021 on a going concern basis.
- v. The Directors had laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and were operating effectively.
- vi. The Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

23. SECRETARIAL STANDARDS OF ICSI:

Your Company is in compliance with the Secretarial Standards on Meetings of the Board of Directors (SS - 1) and General Meetings (SS - 2) issued by The Institute of Company Secretaries of India and approved by the Central Government.

24. COMMITTEES OF BOARD OF DIRECTORS OF THE COMPANY:

Following are the Committees of Board of Directors of the Company. The Composition of the following Committees are hosted on the website of the Company.

(i) Audit Committee

The Audit Committee was re-constituted by a resolution of our Board dated December 27, 2019. The current constitution of the Audit Committee is as follows:

Name of the Director	Position in the Committee	Designation
Manikannan Sekar	Chairman	Independent Director
Meganathan Ethiraj	Member	Independent Director
Chandramouleeswaran Krishnan	Member	Managing Director

The Company Secretary and Compliance Officer of the Company would act as the Secretary to the Audit Committee

The scope and function of the Audit Committee is in accordance with section 177 of the Companies Act. The recommendations of the Audit Committee on any matter relating to financial management, including the audit report, are binding on the Board. If the Board is not in agreement with the recommendations of the Committee, reasons for disagreement shall have to be incorporated in the minutes of the Board Meeting and the same has to be communicated to the shareholders. The Chairman of the Audit committee has to attend the Annual General Meetings of the Company to provide clarifications on matters relating to the audit.

A. Terms of Reference of Audit Committee:

1. Oversight of the Company's financial reporting process and the disclosure of its financial information to ensure that the financial statement is correct, sufficient and credible.



KUBERAN GLOBAL EDU SOLUTIONS LIMITED

2. Recommending to the Board, the appointment, re-appointment and, if required, the replacement or removal of the statutory auditor and the fixation of audit fees.
 3. Approval of payment to statutory auditors for any other services rendered by the statutory auditors
 4. Reviewing, with the management, the annual financial statements before submission to the board for approval, with particular reference to:
 - i. Matters required to be included in the Director's Responsibility Statement to be included in the Board's report in terms of clause (c) of sub-section 3 of section 134 of the Companies Act, 2013;
 - ii. Changes, if any, in accounting policies and practices and reasons for the same;
 - iii. Major accounting entries involving estimates based on the exercise of judgment by management;
 - iv. Significant adjustments made in the financial statements arising out of audit findings;
 - v. Compliance with listing and other legal requirements relating to financial statements;
 - vi. Disclosure of any related party transactions;
 - vii. Qualifications in the draft audit report.
 5. Reviewing, with the management, the half yearly financial statements before submission to the board for approval.
 6. Reviewing, with the management, the statement of uses / application of funds raised through an issue (public issue, right issue, preferential issue, etc.), the statement of funds utilized for purposes other than those stated in the offer document/Prospectus/ Prospectus /notice and the report submitted by the monitoring agency monitoring the utilization of proceeds of a public or rights issue, and making appropriate recommendations to the Board to take up steps in this matter.
 7. Review and monitor the auditor's independence, performance and effectiveness of audit process.
 8. Approval or any subsequent modification of transactions of the company with related parties;
 9. Scrutiny of inter-corporate loans and investments;
 10. Valuation of undertakings or assets of the company, wherever it is necessary;
 11. Evaluation of internal financial controls and risk management systems;
 12. Reviewing, with the management, performance of statutory and internal auditors, adequacy of the internal control systems
 13. Reviewing the adequacy of internal audit function, if any, including the structure of the internal audit department, staffing and seniority of the official heading the department, reporting structure coverage and frequency of internal audit.
 14. Discussion with internal auditors any significant findings and follow up there on.
 15. Reviewing the findings of any internal investigations by the internal auditors into matters where there is suspected fraud or irregularity or a failure of internal control systems of a material nature and reporting the matter to the board.
 16. Discussion with statutory auditors before the audit commences, about the nature and scope of audit as well as post-audit discussion to ascertain any area of concern.
 17. To look into the reasons for substantial defaults in the payment to the depositors, debenture holders, shareholders (in case of non-payment of declared dividends) and creditors.
 18. To oversee and review the functioning of the vigil mechanism which shall provide for adequate safeguards against victimization of employees and directors who avail of the vigil mechanism and also provide for direct access to the Chairperson of the Audit Committee in appropriate and exceptional cases.
 19. Call for comments of the auditors about internal control systems, scope of audit including the observations of the auditor and review of the financial statements before submission to the Board;
 20. Approval of appointment of CFO (i.e., the whole-time Finance Director or any other person heading the finance function or discharging that function) after assessing the qualifications, experience & background, etc. of the candidate.
 21. To investigate any other matters referred to by the Board of Directors;
 22. Carrying out any other function as is mentioned in the terms of reference of the Audit Committee.
- B. The Audit Committee shall mandatorily review the following information:
- a. Management discussion and analysis of financial information and results of operations;
 - b. Statement of significant related party transactions (as defined by the Audit Committee), submitted by the management;



- c.Management letters / letters of internal control weaknesses issued by the statutory auditors;
- d.Internal audit reports relating to internal control weaknesses; and
- e.The appointment, removal and terms of remuneration of the chief internal auditor shall be subject to review by the Audit Committee.

C. Meeting of Audit Committee and relevant Quorum

The committee shall meet at least four times in a year and not more than four months shall elapse between any two meetings. The quorum for the meeting shall be presence of any two members of the committee, but there shall be presence of minimum two Independent members at each meeting. Meeting of the Audit Committee shall be called by at least seven days' notice in advance.

(ii) Nomination and Remuneration Committee

The Nomination and Remuneration committee was re-constituted by a resolution of our Board dated December 27, 2019. The current constitution of the Nomination and Remuneration committee is as follows:

Name of the Director	Position in the Committee	Designation
Meganathan Ethiraj	Chairman	Independent Director
Manikannan sekar	Member	Independent Director
Sathyaseelan Thavasiappan	Member	Independent Director

The scope and functions of the Nomination and Remuneration Committee are in conformity with the requirements of section 178 of the Companies Act. Remuneration/Compensation Committee shall be called by at least seven days' notice in advance.

A. The terms of reference of the Nomination and Remuneration Committee, inter alia includes the following:

- Identify persons who are qualified to become directors and who may be appointed in senior management of the Company;
- formulate criteria for determining qualification, positive attributes and independence of a director;
- recommend to the Board appointment and removal of a director and senior management;
- evaluate the Board's performance and carry out evaluation of directors, key managerial persons and senior management;
- evaluate the Board's performance and carry out evaluation of every director's performance;
- make recommendations to the Board relating to the remuneration for directors, key managerial personnel and other employees;
- ensure that the level and composition of remuneration is reasonable and sufficient to attract, retain and motivate directors, key managerial personnel and senior management to run the Company successfully;
- ensure that remuneration to directors, key managerial personnel and senior management involves a balance between fixed and incentive pay reflecting short and long-term performance objectives appropriate to the working of the Company and its goals.;
- delegate any of its powers to one or more of its members or the secretary of the Committee;
- consider such other key issues or matters as may be referred by the Board or as may be necessary in view of the provisions of the Act and Rules made thereunder.

B. Meetings: The committee shall meet as and when the need arise for review of Managerial Remuneration. The quorum of the meeting shall be presence of any two members.

(iii) Stakeholder's Relationship Committee

The Shareholder and Investor Grievance Committee of our Board were constituted by our Directors pursuant to section 178 (5) of the Companies Act by a board resolution dated dated December 27, 2019. The Shareholder and Investor Grievance Committee comprises of:

Name of the Director	Position in the Committee	Designation
Sathyaseelan Thavasiappan	Chairman	Independent Director
Manikannan Sekar	Member	Independent Director
Chandramouleeswaran Krishnan	Member	Managing Director

The Company Secretary and Compliance Officer of our Company acts as the Secretary to the Committee



A. This committee will address all grievances of Shareholders/Investors and its terms of reference include the following:

- i. Efficient transfer of shares; including review of cases for refusal of transfer / transmission of shares and debentures;
- ii. Redressal of security holders'/investor's complaints Efficient transfer of shares; including review of cases for refusal of transfer / transmission of shares and debentures;
- iii. Reviewing on a periodic basis the approval/refusal of transfer or transmission of shares, debentures or any other securities;
- iv. Issue of duplicate certificates and new certificates on split/consolidation/renewal;
- v. Allotment and listing of shares;
- vi. Reference to statutory and regulatory authorities regarding investor grievances; and
- vii. To otherwise ensure proper and timely attendance and redressal of investor queries and grievances;
- viii. Any other power specifically assigned by the Board of Directors of the Company Meetings and Quorum: The Stakeholder/ Investor Relationship Committee shall meet at least at least four times a year with maximum interval of four months between two meetings and shall report to the Board on a quarterly basis regarding the status of redressal of complaints received from the shareholders of the Company. The quorum for the meeting shall be the presence of any two of the members out of which shall be an Non-Executive Director.

iv. Corporate Social Responsibility:

With the enactment of the Companies Act, 2013 and the Companies (Corporate Social Responsibility) Rules, 2014 read with various clarifications issued by the Ministry of Corporate Affairs, every Company having the net worth of ₹500 crores or more or turnover of ₹1000 crores or more net profit of ₹5 crores during any financial year have to spend at least 2% of the average net profit of the Company made during the three immediately preceding financial years. Accordingly, the provision of CSR activities under Companies Act, 2013 do not apply to company.

25. BOARD OF DIRECTORS AND KEY MANAGERIAL PERSONS: APPOINTMENT

No new appointments were made for the financial Year end 31st March 2021

RESIGNATION:

No Directors and Key Managerial Personnel of the Company have resigned during the financial year ending 31st March 2021.

RETIREMENT BY ROTATION:

In accordance with the provisions of the Act, none of the Independent Directors is liable to retire by rotation. As per the provisions of Section 152 of the Companies Act, 2013, Mr. Krishnan.c retires by rotation at the ensuing Annual General Meeting and being eligible, offers himself for re-appointment. Your Directors recommend his approval in accordance with the provisions of the Act and the said Director is not disqualified from being re-appointed as a Director of a Company as per the disclosure received from him pursuant to Section 164(2) of the Act.

APPOINTMENT CRITERIA AND QUALIFICATIONS

The Nomination & Remuneration Committee identifies and ascertain the integrity, qualifications, expertise and experience of the person for appointment as Director, Key Managerial Personnel ("KMP") or at Senior Management level and recommend the same to the Board for appointment.

26. MATTERS RELATED TO DIRECTORS:

i. Independent Directors' Declaration:

The Independent Directors have given declarations that they meet the criteria of independence as laid down under Section 149(6) of the Companies Act, 2013. Pursuant to the Companies (Appointment and Qualification of Directors) Rules, 2014, the Independent Directors are registered with MCA Independent Director's Databank.

ii. Board Evaluation:

In a separate meeting of Independent Directors, performance of non-independent directors, performance of the Board as a whole and performance of the Chairman was evaluated, taking into account the views of executive director. The same was discussed in the Board meeting held subsequently to the meeting of the independent directors, at which Board of Directors carried out an annual evaluation of its own performance, board committee and individual directors pursuant to the provisions of the Act and the Corporate Governance requirements as prescribed by Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations,



2015. The performance of committee was evaluated by the board after seeking inputs from all the directors on the basis of the criteria such as the board composition and structure, effectiveness of board processes, information and functioning etc.

The Board subsequently evaluated its own performance, the working of its Committees (Audit, Nomination and Remuneration and Stakeholders Relationship Committee) and independent Directors (without participation of the relevant Director).

iii. Remuneration Policy:

The Board of Directors has on recommendation of the Nomination & Remuneration Committee framed policy for selection and appointment of Directors, Senior Management and their remuneration.

iv. Number Of Board Meetings:

The Board met 6 (Six) times during the financial year ended 31st March 2021 in accordance with the provisions of the Act.

27. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS BY THE COMPANY:

Pursuant to the provisions of Section 186 of the Act read with The Companies (Meetings of Board and its Powers) Rules, 2014, Loans, guarantees and investments has been furnished in the Notes No. 5 & 6 to Audited financial statement which forms part of the financials of the Company.

28. PARTICULARS OF THE EMPLOYEES:

The requisite details relating to ratio of remuneration, percentage increase in remuneration etc. as stipulated under the above Rules are annexed as Annexure "E" to this Report.

29. DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013:

Your Company strongly believes in providing a safe and harassment free workplace for each and every individual working for the Company through various interventions and practices. It is the continuous endeavour of the Management of the Company to create and provide an environment to all its employees that is free from discrimination and harassment including sexual harassment. The Company has adopted a policy on prevention, prohibition and redressal of sexual harassment at workplace in line with the provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and the Rules thereunder. The Company arranged various interactive awareness workshops in this regard for the employees in the Corporate Office during the financial year.

Following is a summary of sexual harassment complaints received and disposed of during the year:

• No. of complaints received: Nil No. of complaints disposed: Nil No. of complaints pending: Nil

30. ESTABLISHMENT OF VIGIL MECHANISM:

Pursuant to the provisions of Section 177 (9) of the Act read with Rule 7 of the Companies (Meetings of Board and its Powers) Rules, 2014, and Regulation 22 of SEBI (LODR) Regulations 2015 the Company already has in place "Vigil Mechanism Policy" (Whistle Blower Policy) for Directors and employees of the Company to provide a mechanism which ensures adequate safeguards to employees and Directors from any financial statements and reports, etc.

The employees of the Company have the right/option to report their concern/grievance to the Chairman of the Audit Committee. The Company is committed to adhere to the highest standards of ethical, moral and legal conduct of business operations.

31. LEGAL AND REGULATORY:

Compliance with laws and regulations is an essential part of your Company's business operations. We are subject to laws and regulations in diverse areas as product safety, product claims, trademarks, copyright, patents, competition, employee health and safety, the environment, corporate governance, listing and disclosure, employment, and taxes.

Frequent changes in legal and regulatory regime and introduction of newer regulations with multiple authorities regulating same areas lead to complexity in compliance. We closely monitor and review our practices to ensure that we remain compliant with relevant laws and legal obligations.

32. SYSTEM AND INFORMATION:

Your Company's operations are increasingly dependent on IT systems and the management of information. Increasing digital interactions with customers, suppliers and consumers place even greater emphasis on the need for secure and reliable IT systems and infrastructure, and careful management of the information that is in our possession.



The cyber-attack threat of un-authorised access and misuse of sensitive information or disruption to operations continues to increase. To reduce the impact of external cyber-attacks impacting our business we have firewalls and threat monitoring systems in place, complete with immediate response capabilities to mitigate identified threats. Our employees are trained to understand these requirements.

33. GENERAL DISCLOSURES:

Your directors state that no disclosure or reporting is required in respect of the following items as there were no transactions on these items during the year under review:

a. The Company has not issued any shares with differential rights and hence no information as per provisions of Section 43(a)(ii) of the Act read with Rule 4(4) of the Companies (Share Capital and Debenture) Rules, 2014 is furnished.

b. The Company has not issued any sweat equity shares during the year under review and hence no information as per provisions of Section 54(1)(d) of the Act read with Rule 8(13) of the Companies (Share Capital and Debenture) Rules, 2014 is furnished.

c. The Company has not issued any equity shares under Employees Stock Option Scheme during the year under review and hence no information as per provisions of Section 62(1)(b) of the Act read with Rule 12(9) of the Companies (Share Capital and Debenture) Rules, 2014 is furnished.

d. During the year under review, there were no instances of non-exercising of voting rights in respect of shares purchased directly by employees under a scheme pursuant to Section 67(3) of the Act read with Rule 16(4) of Companies (Share Capital and Debentures) Rules, 2014.

34. CAUTIONARY STATEMENT:

Statements in the Board's Report and the Management Discussion & Analysis describing the Company's objectives, expectations or forecasts may be forward_looking within the meaning of applicable securities laws and regulations. Actual results may differ materially from those expressed in the statement. Important factors that could influence the Company's operations include global and domestic demand and supply, input costs, availability, changes in government regulations, tax laws, economic developments within the country and other factors such as litigation and industrial relations.

35. SHARE TRANSFER SYSTEM:

Presently the Share Transfer documents received by the Company's Registrar and Transfer Agents in physical form are processed, approved, and dispatched within a period of 5 to 15 days from the date of receipt, provided the document receive are complete and the shares under transfer are not under dispute.

ISIN NO:

The Company's Demat International Security Identification Number (ISIN) for its equity shares in NSDL and CDSL is INE04CO01018.

ACKNOWLEDGEMENT:

Your directors would like to express their deep appreciation to employees at all levels for their hard work, dedication, and commitment. The Board also places on record its appreciation and gratitude for the continued cooperation and support received by your Company during the year from shareholders, investors, bankers, financial institutions, customers, business partners, all regulatory and government authorities, and other stakeholders.

For and On Behalf of the Board of Directors

Kuberan Global Edu Solutions Limited,

CIN-U80900TZ2013PLC019519

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**K.CHANDRAMOULEESWARAN
MANAGING DIRECTOR
DIN : 06567258**

**ANNEXURE "A" TO THE DIRECTORS' REPORT**

Form No. AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered by the company with related parties referred to in sub_section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third provision thereto

1. Details of contracts or arrangements or transactions not at arm's length basis:

Not Applicable

2. Details of material contracts or arrangement or transactions at arm's length basis

Particulars	Particulars	Particulars	Particulars	Particulars
Name(s) of the related party and nature of relationship	REAL VENTURES	CHANDRAMOULEESWARAN	KRISHNAN	PALANIVELAMMAL
Nature of contracts/arrangements/transactions	CONTENT DEVELOPMENT	SALARY PAID	SALARY PAID	SALARY PAID
Duration of the contracts / arrangements/ transactions	ONGOING	ONGOING	ONGOING	ONGOING
Salient terms of the contracts or arrangements or transactions including the value, if any	Price charged for the transaction shall be based on prevailing market price and shall not be less than price charged for such transaction to unrelated third-party customer having such dealing or transaction with them.Rs.19,50,000/-			
Date(s) of approval by the Board if any	-	-	-	-
Amount paid as advances if any	NA	NA	NA	NA

For and On Behalf of the Board of Directors

Kuberan Global Edu Solutions Limited,

CIN-U80900TZ2013PLC019519

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K.CHANDRAMOULEESWARAN
MANAGING DIRECTOR
DIN : 06567258

**ANNEXURE "B" TO THE DIRECTORS' REPORT Disclosure pursuant to Section 134(3)(M) of the Companies Act, 2013 read with rule 8 of the Companies (Accounts) Rules, 2014****A) CONSERVATION OF ENERGY:**

Steps taken or impact on conservation of energy	1. Implementation of the measures of Switching of the machineries, light, office equipment during the food break and interval times have resulted in energy saving 2. The Company is constantly reviewing further measures to reduce energy consumption
Steps taken by the company for utilizing alternate sources of energy	Nil
Capital investment on energy conservation equipment's	Nil

B) TECHNOLOGY ABSORPTION:

Efforts made towards technology absorption	Considering the nature of activities of the Company, there is no requirement regarding technology absorption.
In case of imported technology (imported during the last three years reckoned from the beginning of the financial year):	
• Details of technology imported	Nil
• Year of import	Not Applicable
• Whether the technology has been fully absorbed	Not Applicable
• If not fully absorbed, areas where absorption has not taken place, and the reasons thereof	Not Applicable
• Expenditure incurred on Research and Development	

C) FOREIGN EXCHANGE EARNINGS AND OUTGO: (Amount in ₹)

Particulars	For year ending 31st March 2021	For year ending 31st March 2020
Actual Foreign Exchange earnings	Nil	Nil
Actual Foreign Exchange outgo	Nil	Nil

For and On Behalf of the Board of Directors

Kuberan Global Edu Solutions Limited,

CIN-U80900TZ2013PLC019519

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K.CHANDRAMOULEESWARAN
MANAGING DIRECTOR
DIN : 06567258

**ANNEXURE “C” TO THE DIRECTORS’ REPORT**

Form MGT 9 - Extract of Annual Return as on financial year ended on 31st March 2021 [Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company Management & Administration) Rules, 2014.]

1. REGISTRATION AND OTHER DETAILS :

CIN	U80900TZ2013PLC019519
REGISTRATION DATE	22.05.2013
NAME OF THE COMPANY	Kuberan Global Edu Solutions Limited
CATEGORY /SUB CATEGORY OF THE COMPANY	Company having Share Capital Non-Govt Company
ADDRESS OF THE REGISTERED OFFICE & CONTACT DETAILS	NO :401 GES COMPLEX ,1ST FLOOR ,7 TH STREET , Gandhipuram ,CBE -641012. Phone :9944488001 , Email :investor@kgesltd.in
WETHER LISTED COMPANY	Yes
Name, Address & contact details of the Registrar & Transfer Agent, if any	M/s. Bigshare Services Pvt. Ltd., 1st Floor, Bharat Tin Works Building, Opp. Vasant Oasis, Makwana Road, Marol, Andheri (East), Mumbai, Maharashtra,400059

2. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY:

(All the business activities contributing 10 % or more of the total turnover of the company)

Sr.No	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the Company
1	Education products	85500	100%

3. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES:

During the year under review, your company does not have any holding, subsidiary, and associate Companies

4. SHARE HOLDING PATTERN (EQUITY SHARE CAPITAL BREAKUP AS PERCENTAGE OF TOTAL EQUITY)

Category (I)	Category Code and Category of Shareholder (II)	No. of Shareholders (III)	No of fully paid up equity shares held (IV)	No of partly paid up equity shares held (V)	No. of shares underlying Depository Receipts (VI)	Total No of Shares held (VII = IV + V + VI)	Shareholding as a % of total No. of Shares (calculated as per SCRR, 1957 (As a % of (A + B + C2) (VIII)	Number of Voting Rights held in each Class of securities (IX)		No of underlying outstanding convertible securities (incl. Warrants) (X)	Shareholding as a % assuming full convertible securities (as a % of diluted share capital (As a % of (A + B + C2) (XI = VII + X)	Number of Locked in shares (XII)		No. of shares Pledged Or Otherwise Encumbered (XIII)		No. of Equity shares held in De-mat Form (XIV)
								No of voting Right	Total as % of (A+B +C)			No (a)	As a % of total shares held (b)	No (a)	As a % of total shares held (b)	
A	Promoter and Promoter Group	7	14,45,657	--	--	14,45,657	93.36	14,45,657	93.36	--	--	--	--	--	--	14,45,657
B	Public	15	1,02,879	--	--	1,02,879	6.64	1,02,879	6.64	--	--	--	--	--	--	1,02,879
C	Non-Promoter Non-Public	-	--	--	--	--	--	--	--	--	--	--	--	--	--	--
C1	Shares Underlying DRs	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
C2	Shares held by Employee Trusts	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
	Total	22	15,48,536	--	--	15,48,536	100.00	15,48,536	100.00	--	--	--	--	--	--	15,48,536

ii. SHAREHOLDING OF PROMOTERS (INCLUDING PROMOTERS GROUP)

	Promoter		
1.	Chandramouleeswaran Krishnan	965,221	62.33
	Promoter Group		
1.	K. Palanivelammal	1,03,084	6.66
2.	C. Krishnan	2,71,429	17.53
3.	Chandramouleeswaran HUF**	79,692	5.15
4.	Krishnan HUF	295	0.02
5.	Bulls and Bears	25,789	1.67
6.	Krishnachandran	147	0.01
	Total of Promoter Group	4,80,436**	31.03
	Grand Total	14,45,657**	93.36**

iii. SHAREHOLDING PATTERN OF TOP TEN SHAREHOLDERS :

Sr. No.	Name of Shareholders	Number of Equity Shares	% of the then existing Total Paid-Up Capital
1.	Chandramouleeswaran Krishnan	9,65,221	62.33
2.	C. Krishnan	2,71,429	17.53
3.	Chandramouleeswaran HUF**	79,692	5.15
4.	K. Palanivelammal	1,03,084	6.66
5.	Bulls & Bears Capital	25,789	1.67
6.	Plutus Capital Management LLP**	1,00,000	6.46
	Total	15,45,215**	99.79

5. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL:

a. Remuneration to Managing Director, Whole-time Directors and/or Manager:



Sr.No	Particulars	Managing director	WTD	WTD	Total
1		CHANDRAMOULEESWARAN	KRISHNAN	PALANIVELAMMAL	
1	Gross salary	418100	338300	249000	1005400
2	Stock options	-	-	-	-
3	Sweat equity	-	-	-	-
4	Commision	-	-	-	-
5	Others ,Please Specify	-	-	-	-
Total		418100	338300	249000	1005400

b. Remuneration to other Directors: Nil

c. Remuneration to Key Managerial Personnel other than Md/ Manager/ WTD

Sr.No	Particulars	Key managerial personnel	Total
1		Adityatripathi (CS)	
1	Gross salary	317500	317500
2	Stock options	-	-
3	Sweat equity	-	-
4	Commision	-	-
5	Others ,Please Specify	-	-
Total		317500	317500

6. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

There were no penalties, punishments, compounding of offences for the year ending March 31, 2021

For and On Behalf of the Board of Directors

Kuberan Global Edu Solutions Limited,

CIN-U80900TZ2013PLC019519

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K.CHANDRAMOULEESWARAN
MANAGING DIRECTOR
DIN : 06567258



MANAGEMENT DISCUSSION AND ANALYSIS REPORT

INDUSTRY STRUCTURE

The Company is engaged in education space and specialises in the TEST PREP segment including Banking courses, Master of Business Administration Entrance Exams, Staff Selection Commission (SSC), Life Insurance Corporation of India (LIC), Accounting and Professional Courses like Chartered Accountant (CA), Certified Management Accountant (CMA), Company Secretary (CS) and it is expanding to include various other TEST PREP courses under its belt.

The online platform providers play a pivotal role in the online education ecosystem. Initially, the platform served as enablers by connecting prospective students and content providers. In recent times, the platform providers have increasingly played the role of content providers and curators. Online education in India has a mix of dedicated online only and offline players with an online presence. C2C business models have also emerged where the platform connects prospective teachers and students. B2B offerings are prevalent in higher education, where institutions offer degree/diploma courses to students through their own platforms or third-party aggregators.

OPPORTUNITY & SECTOR-WISE OUTLOOK

The factors driving the growth of the education space. Accelerated by increasing smartphone users and the shift to digital-learning models, the edtech industry in India is expected to reach \$30 billion in size in the next ten years. The sector was already witnessing huge traction but with COVID-pandemic led lockdown, the edtech industry has witnessed exponential growth. Because of the growth, the edtech industry has garnered the interest of investors globally. In 2020 alone, the edtech sector received \$16.1B in VC funding, a 32x increase from 500M received in 2010. India has emerged to be among the top three countries in the world after China and the USA to get the most venture capital funding in the edtech sector.

Your Company is engaged in the education space and specialises in the TEST PREP segment including Banking courses, Master of Business Administration Entrance Exams, Staff Selection Commission (SSC), Life Insurance Corporation of India (LIC), Accounting and Professional Courses like Chartered Accountant (CA), Certified Management Accountant (CMA), Company Secretary (CS) and it is expanding to include various other TEST PREP courses under its belt.

SEGMENT

The primary segment that your Company operates in is field of Education, Test preparation segment and their related products. During the year under review, income from operations stood at ₹92,88,350/- and Profit after tax stood at ₹46,244/-.

MATERIAL DEVELOPMENT IN HUMAN RESOURCES AND INDUSTRIAL RELATION FRONT

The Company is maintaining good relations with its employees and currently employs about Seven employees in all categories. The Company values and understands the need for continuous growth and development of its people to have greater productivity and provide job satisfaction and also equip them to meet growing organizational challenges.

Your Company has genuine concern and top priority for safety and welfare of its employees.

INTERNAL CONTROL SYSTEM AND THEIR ADEQUACY

The Company has proper and adequate system of internal audit and controls which ensure that all the assets are safeguarded against loss from unauthorized use or disposition and that all transactions are authorized, recorded, and reported correctly.

The Company continuously strives to improve upon/evolve and implement best practices with a view to strengthen the internal control systems. The Company has assigned Audit committee. Regular internal checks are carried out to ensure that the responsibilities are discharged effectively. All major findings and suggestions arising out of audit committee are reported and reviewed by the Audit Committee. The Management ensures implementation of these suggestions and reviews them periodically.

RESEARCH AND DEVELOPMENT

Research and Development (R&D) plays a pivotal role in innovation and invention of new courses. New courses development is always a priority for the Company as needs of students/consumers is constantly changing globally. Apart from new Courses development, it's paramount for Education company to develop and upgrade existing Courses. Investment on research and development (R&D) is never wasted as the right kind of product and breakthrough can help the company to have an edge over competitors. Your Company emboldens R&D to cater to the need of our student customers.



ENVIRONMENTAL ISSUES

The Company is constantly engaged in upgrading our processes by adopting to best available technology, which is environmentally sustainable and safe to operate. The primary focus of the Company has been clean environment solution. Our aim is to have processes that have 'zero' impact on employees and the environment. We follow efficient processes by using minimum energy and systems.

FINANCIAL PERFORMANCE WITH RESPECT TO OPERATION PERFORMANCE

The Company has all the plans for tight budgetary control on key operational performance indication with judicious deployment of funds without resorting to any kind of borrowing wherever possible.

CAUTIONARY STATEMENT

Statement in this report on Management Discussion and Analysis may be forward looking statement within the meaning of applicable security laws or regulations. These statements are based on certain assumptions and expectations of future events. Actual results could, however, differ materially from those expressed or implied.

Important factors that could make a difference to the company's operations include global and domestic demand supply conditions, finished goods prices, raw material cost and availability and changes in government regulations and tax structure, economic development within India and the countries with which the company has business contacts and other factors such as litigation and industrial relations.

The Company assumes no responsibility in respect of forward – looking statements, which may be amended or modified in future on the basis of subsequent developments, information or events.

For and On Behalf of the Board of Directors

Kuberan Global Edu Solutions Limited,

CIN-U80900TZ2013PLC019519

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**K.CHANDRAMOULEESWARAN
MANAGING DIRECTOR
DIN : 06567258**

Independent Auditor's Report On Audited standalone half yearly Financial Results and Year to date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

Board of Directors of

Kuberan Global Edu solutions Limited

Opinion

We have audited the accompanying standalone half yearly financial results of Kuberan Global Edu Solutions Limited for the half year ended ended 31st March, 2021 and the year to date results for the period from 1 April, 2020 to 31st March, 2021, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, these standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the profit and other comprehensive income and other financial information for the half year ended 31st March, 2021 as well as the year to date results for the period from 1st April, 2020 to 31st March, 2021.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

We draw attention that the outbreak of Coronavirus (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity and consequently it has affected the revenue of the company as well. The Company has evaluated impact of



CA. SHEIK MOHAMED HASHIM

Chartered Accountant

19/A-1, SUBBAYA STREET
K K PUDUR, COIMBATORE-38
Mob No: +91-9791348756

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- * Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- * Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- * Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- * Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- * Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The Statement includes the results for the half year ended 31st March, 2021 being the balancing figure between the audited figures in respect of the full financial year ended 31st March, 2021 and the published unaudited year-to-date figures upto the six months ended 30th September, 2020 which were reviewed by us.



this pandemic on its business operations and based on its review and current indicators of future economic conditions, the Company expects to recover the carrying amount of all its assets. The impact of the pandemic may be different from that estimated as at the date of approval of these financial statement and the Company will continue to closely monitor any material changes to future economic conditions.

Our report is not modified in respect of the above matters.

Management's Responsibilities for the Standalone Financial Results

This Statement which includes the Standalone Financial results is the responsibility of the Company's Board of Directors and has been approved by them for the issuance. The Standalone Financial Results for the year ended March 31, 2021 has been compiled from the related audited standalone financial Information. This responsibility includes the preparation and presentation of the Standalone Financial Results for the quarter and year ended March 31, 2021 that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.



Notes:

1. The above audited financial results are reviewed. by the Audit Committee and approved by the Board of directors at its meeting.

2. The Audited Financial Statements are prepared in accordance with the Accounting Standards specified under Section 133 of the Companies Act, 2013 and the rules made thereunder and, in the format, as prescribed under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. The financial information. presented above is extracted from and is harmonized to conform with the Audited financial statements.

3. The outbreak of Coronavirus (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity and consequently it has affected the revenue of the company as well. The Company has evaluated impact of this pandemic on its business operations and based on its review and current indicators of future economic conditions, the Company expects to recover the carrying amount of all its assets.

The impact of the pandemic may be different from that estimated as at the date of approval of this financial statement and the Company will continue to closely monitor any material changes to future economic conditions.

4. The company has single primary segment and there are no separate reporting segments in terms of Accounting Standard 17.

5. Previous period/year figures have been regrouped / rearranged, wherever necessary.

Place: Coimbatore

Date: 27th August, 2021.

UDIN: 21020991AAAAAQ7030


A. SHEIK MOHAMED HASHIM
B.Com., F.C.A.
HASHIM & ASSOCIATES
CHARTERED ACCOUNTANT
M.No: 020991
19/A-1, Subbaya Street, K.K.Pudur
Coimbatore - 641 038.



**KUBERAN GLOBAL EDU SOLUTIONS LIMITED
COIMBATORE**

BALANCE SHEET AS AT 31 MARCH 2021

Particulars	Notes	31.03.2021	31.03.2020
EQUITY AND LIABILITIES			
Shareholders' funds			
Share Capital	1	15485360	15085360
Reserves & Surplus	2	793082	346838
Share application money pending for allotment		0	0
Non-current liabilities			
Long-term borrowings	3	146779	251794
Deferred Tax Liability	4	0	0
Current liabilities			
Trade payables		0	0
Other current liabilities	5	0	0
Short-term provisions	6	28915	138609
		16454135	15822601
ASSETS			
Non-current Assets			
Fixed Assets			
Tangible Assets	7	2242374	3033801
Intangible Asset		2801883	3613833
Intangible assets under development		7512900	5552900
Long-term loans and advances	8	0	0
Deferred Tax Assets	4	0	0
Current Assets			
Inventories	9	0	0
Trade Receivables	10	1494600	1574650
Cash & Bank Balances	11	426770	55170
Short term loans and advances	12	1955608	1972247
Other current assets	13	20000	20000
		16454135	15822601

The notes form an integral part of these financial statements

As per our report of even date

A. S. no Ltd

A. SHEIK MOHAMED HASHIM
B.Com., F.C.A.
HASHIM & ASSOCIATES
CHARTERED ACCOUNTANT
M.No: 020991
19/A-1, Subbaya Street, K.K.Pudur
Coimbatore - 641 038.

**KUBERAN GLOBAL EDU SOLUTIONS LIMITED
COIMBATORE**

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31.3.2021

Particulars	Notes	31.03.2021	31.03.2020
Revenue			
Revenue from operations	14	9288350	9084750
Other Income	15	0	0
Total Revenue		9288350	9084750
Expenses :			
Cost of material consumed	16	0	0
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	17	0	0
Employee Benefit expenses	18	2232400	2113300
Finance cost	19	39593	60945
Depreciation and Amortization expense	20	791427	791427
Deffered revenue / Amortization		811950	811950
Other expenses	21	5351322	4898093
Total Expenses		9226692	8675715
Profit before exceptional and extraordinary items and tax		61658	409035
Exceptional Items		0	0
Profit before Tax		61658	409035
Tax Expense			
Current Tax		15415	102259
Deferred Tax		0	0
Profit for the period		46244	306776
Earnings per equity share:			
(1) Basic		0.03	0.13
(2) Diluted		0.04	0.20
Total Number of Equity Shares		2322000	2322000
Weighted Average Number of Equity Shares		1548536	1508536

The notes form an integral part of these financial statements

As per our report of even date


A. SHEIK MOHAMED HASHIM
 B.Com., F.C.A.
 HASHIM & ASSOCIATES
 CHARTERED ACCOUNTANT
 M.No: 020991
 19/A-1, Subbaya Street, K.K.Pudur
 Coimbatore - 641 038.

**KUBERAN GLOBAL EDU SOLUTIONS LIMITED
COIMBATORE**

Particulars	Notes	31.03.2021	31.03.2020
Note 1 :			
Share Capital			
Authorised :			
23,22,000 Equity Shares of Rs.10/- each		23220000	23220000
Issued			
1548536 Equity Shares of Rs.10/- each fully Paid Up		15485360	15085360
Subscribed and paid up:			
1548536 Equity Shares of Rs.10/- each fully Paid Up		15485360	15085360
		15485360	15085360

Reconciliation of the number of shares outstanding at the beginning and at the end of the reporting period

Particulars	31.03.2021	31.03.2020
Number of shares outstanding at the beginning of the year.	1508536	1508536
No. of shares issued during the year	40000	0
No of Share brought back during the year	0	0
Number of shares outstanding at the beginning and end of the	1548536	1508536

Shares in the company held by each shareholder holding more than 5 percent shares

Name of Shareholder	31.03.2021	31.03.2020
	No. of Shares held & % of Holding	No. of Shares held & % of Holding
CHANDRAMOULEESWARAN.K	62.33	63.98
KRISHNAN.C	17.53	17.99
PALANIVELAMMAL.K	6.66	6.83
BULLS & BEARS CAPITAL	1.66	1.71
CHANDRAMOULEESWARAN HUF	5.15	9.26
OTHERS	6.67	0.23

Term and conditions of equity shares :

The company has only one class of equity shares having a par value of Rs.10 per share. Each share holder is eligible for one vote per share.

In the event of liquidation the equity share holders are eligible to receive the remaining assets of the company after distribution of all preferential amounts in proportion of their share holding.

There are no shares allotted as fully paid without payments being received in cash , bonus shares or shares bought back.

Note 2 :

Reserves and Surplus

Surplus in Profit and Loss a/c:

Opening Balance	346838	40062
(-) Transferred to Depreciation Reserve	0	
(+) Net Profit/(Net Loss) For the current year	46244	306776
(-) Bonus Issue / Interim Dividend	0	0
(+): Receipts during the year on allotment	400000	0
	7,93,082	346838



**KUBERAN GLOBAL EDU SOLUTIONS LIMITED
COIMBATORE**

Note 3 :

Long-term borrowings

Secured Loans

Loan from Banks

Unsecured Loans

Loan from related Parties

Loan from Banks

	0	0
	146779	251794
	146779	251794
	146779	251794

Note 4 :

Deferred Tax Liabilities (Asset)

Opening Balance

Current Year Deferred tax :

on Depreciation

on others

Net Deferred tax liability

	0	0
	0	0
	0	0
	0	0

Note 5

Short-term borrowings

loans and advances from related parties

Bank CC account - Secured

	0	0
	0	0
	0	0
	0	0

Note 6

Short Term Provisions:

Provision for Taxation (Net of Advance tax)

Tds payable / Misc provisions

statutory audit fees

	15415	102259
	3500	26350
	10000	10000
	28915	138609
	28915	138609

Note 8

Long Term Loans and Advances

Other Loans and advances

	0	0
	0	0
	0	0
	0	0

Note 9

Inventories

Work-in-progress

	0	0
	0	0
	0	0
	0	0

Mode of valuation :

The valuation is based on the Accounting Standard (AS) issued by the Institute of Chartered Accountants of India.

Note 10

Trade Receivables

Trade receivables outstanding for a period exceeding six months from the date of due for payment - (Unsecured & considered good)

Trade receivables - Others (Unsecured & considered good)

	843050	816750
	651550	757900
	1494600	1574650
	1494600	1574650



**KUBERAN GLOBAL EDU SOLUTIONS LIMITED
COIMBATORE**

Note 11

Cash and cash equivalents

Cash Balance	52562	42194
Balance with Banks:		
On Deposit Account		0
On Current Account	374208	12976
	426770	55170
	426770	55170

Note 12

Short-term loans and advances

Advances recoverable in cash or kind or for value to be received.

Unsecured and considered good :	1804000	1844000
Advances :		
for Purchases and Sundries	0	0
Advance income tax (Net of provision)	0	0
Duties and Taxes	151608	128247
	1955608	1972247
	1955608	1972247

Note 13

Other Current Assets

Rental Advances	0	0
Advances recoverable in cash or kind or for value to be received	20000	20000
Preliminary Expenses	0	0
	20000	20000
	20000	20000

Note 14

Revenue from operations

Income From books Sales	9288350	9084750
	9288350	9084750
	9288350	9084750

Note 15

Other Income

Interest Receipts	0	0
Miscellaneous Income	0	0
	0	0
	0	0

Note 16

Cost of materials consumed

Opening Stock	0	0
Purchases	0	0
	0	0
Less : Closing Stock	0	0
Materials consumed	0	0
	0	0

Note 17

Changes in inventories of finished goods, work-in-progress and Stock-in-Trade

Opening work-in-progress	0	0
Closing work-in-progress	0	0
	0	0
	0	0

Note 18

Employee benefit expenses

Managerial Remuneration *	1005400	760000
Salaries, Wages & Bonus	981500	1095500
Employees Welfare Expenses	245500	257800
	2232400	2113300
	2232400	2113300



**KUBERAN GLOBAL EDU SOLUTIONS LIMITED
COIMBATORE**

Note 19

Financial Charges

Interest - others	39593	60945
Bank Charges	0	0
	39593	60945
	39593	60945

Note 20

Depreciation and Amortization expense

Depreciation	791427	791427
Deffered revenue / Amortization	811950	811950
	1603377	1603377
	1603377	1603377

Note 21

Other expenses

Rent	228000	176000
Advertisement /Sales Promotion Exp	2478500	2354800
Admin Charges	7500	9000
Certification & Registration expenses	6000	6000
Company Formation expenses	0	0
Petty cash expenses	295400	275600
Miscellaneous Expenses	492178	425252
Printing & Stationery	1092500	915500
Travelling Expenses	741244	640448
Income tax paid	0	85493
<u>Payments to the auditor as</u>		
Statutory Auditor	10000	10000

5351322	4898093
5351322	4898093

As per our report of even date



KUBERAN GLOBAL EDU SOLUTIONS LIMITED

Depreciation statement for the year ended 31.3.2021

SLM

PARTICULARS	SLM									
	SLM 01.04.2020	ADDITION 2020-21	DELETION 2020-21	TOTAL	RATE%	DAYS	RETAINED EARNINGS	DEPN	SLM 31.03.2021	
PLANT & MACHINERY	0.00	0.00	0.00	0.00			0.00	0.00	0.00	
OFFICE EQUIPMENTS	0.00	0.00	0.00	0.00			0.00	0.00	0.00	
COMPUTERS										
UPS	1070.52			1356.00				285.48	785.03	
INTERNET DOMAIN	708.94			898.00				189.06	519.88	
COMPUTER DESIGN SOFTWARES	2059.72			2609.00				549.28	1510.44	
INTERNET DOMAIN-1	5269.69			6675.00				1405.31	3864.38	
COMPUTER DESIGN-1	232945.56			295067.00				62121.44	170824.12	
COMPUTER DESIGN-2	315963.51			400224.00				84260.49	231703.01	
UPS BATTERY	1874.19			2374.00				499.81	1374.39	
INTERNET DOMAIN-2	5796.26			7342.00				1545.74	4250.53	
COMPUTER DESIGN-3	7878.88			9980.00				2101.12	5777.75	
INTERNET DOMAIN	3251.02			4118.00				866.98	2384.05	
COMPUTER DESIGN-4	1312014.65			1661900.00				349885.35	962129.31	
COMPUTER DESIGN-5	1013886.78			1284268.00				270381.22	743505.55	
	2902719.72	0.00	0.00	3676811.00			0.00	774091.28	2128628.45	
VEHICLES										
VEHICLES	5055.89			6007.00				951.11	4104.78	
VEHICLES	26983.83			32060.00				5076.17	21907.67	
CAR	2150.46			2555.00				404.54	1745.92	
VEHICLES-1	8818.14			10477.00				1658.86	7159.28	
	43008.33	0.00	0.00	51099.00			0.00	8090.68	34917.65	



KUBERAN GLOBAL EDU SOLUTIONS LIMITED

STATEMENT OF CASH FLOWS AS AT 31ST MARCH, 2021.

(Rs. In Lakhs)

Particulars	As at 31.03.2021	As at 31.03.2020
<u>CASH FLOW FROM OPERATING ACTIVITIES</u>		
Profit Before Tax	0.62	4.09
<u>Adjustments for items:-</u>		
Adjustment for depreciation and amortisation	16.03	16.03
Adjustment for Prior Period Items		
Operating Profit Before Working Capital Changes	16.65	20.12
<u>Working capital changes</u>		
increase /(decrease) in Trade receivables	(0.80)	(7.07)
(Increase)/decrease in other current assets	0	0.14
Increase/(decrease) in other Long term Loans & Advances	(1.05)	(1.56)
Increase/ (decrease) in Trade payables	0	0
Increase/ (decrease) in Other Current Liabilities	0	0
(Increase)/decrease in other /non current assets	0	0
Increase/ (decrease) in Short term provisions	(1.10)	(6.49)
Cash generated from operations	9.47	14.29
Direct Taxes paid	0.15	1.02
Net cash flow from operating activities(A)	6.67	0.33
<u>CASH FLOW FROM INVESTING ACTIVITIES</u>		
Sale/ (Purchase) of property, Plant and Equipments	(19.6)	(21.47)
Increase in Non-Current Investments		
Cash used/Generated for Investing activities(B)	(19.6)	(21.47)
<u>CASH FLOW FROM FINANCING ACTIVITIES</u>		
Net proceeds From long term borrowings	0	0
Net proceeds from short term borrowings	0	0
Proceeds from Issue of equity Shares	0	0
Redemption of Redeemable Preference Shares (at Premium)	0	0
Net-cash flow from financing activities(c)	0	0
Net cash-flow during the year (A+B+C)	3.72	-1.02
Add : Opening cash and cash-equivalents	0.55	1.57
Closing cash and cash equivalents	4.27	0.55





THANK YOU

**OUR COMPANY IS MAKING ALL EFFORTS TO
IMPROVISE THE QUALITY OF EDUCATION**