

CG Power and Industrial Solutions Limited

Registered Office:
CG House, 6th Floor, Dr Annie Besant Road, Worli, Mumbai 400 030, India
T: +91 22 2423 7777 F: +91 22 2423 7733 W: www.cgglobal.com
Corporate Identity Number: L99999MH1937PLC002641



Our Ref: COSEC/145/2022-23

15th December, 2022

By Portal

The Corporate Relationship Department
BSE Limited
1st Floor, New Trading Ring,
Rotunda Building,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001.

The Assistant Manager – Listing
National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex
Bandra (East),
Mumbai 400 051.

Scrip Code : 500093

Scrip Code : CGPOWER

Dear Sir/Madam,

Sub: Intimation of Voting Results of the Postal Ballot of the Company under Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

With reference to our letter dated 14th November, 2022 having reference no. COSEC/126/2022-23 intimating about the Notice of Postal Ballot dated 11th November, 2022 ("Notice") for seeking approval from the shareholders for the resolutions set out in the Notice.

In terms of the Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the voting results along with the Scrutinizer's Report on Postal Ballot through e-voting on the special businesses transacted through Notice..

We wish to inform you that as per the Report of the Scrutinizer dated 15th December, 2022 issued by M/s. P Mehta & Associates, Practicing Company Secretaries, all the resolutions proposed in the Notice have been passed with requisite majority on 14th December, 2022 (last date of e-voting).

The voting results along with the Scrutinizer's Report will also be made available on the Company's website at www.cgglobal.com.

We would appreciate if you could take the same on record and acknowledge receipt thereof.

Thanking you.

Yours faithfully,

For CG Power and Industrial Solutions Limited

P Varadarajan
Company Secretary

Encl: As above

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Date of the Notice of Postal Ballot	11 th November, 2022
Total Number of shareholders on record date / Cut-off Date (11th November, 2022)	1,80,406
Number of shareholders present in the meeting either in person or through proxy	Not Applicable
Promoters and Promoter Group	
Public	
No. of Shareholding attended the meeting through Video Conferencing	
Promoters and Promoter Group	
Public	

CG POWER AND INDUSTRIAL SOLUTIONS LTD - DETAILS OF VOTING RESULTS

Date of the -AGM / Declaration of Voting Result of Postal Ballot	14th December, 2022
Total number of shareholders on record date / Cut - off date (11th November, 2022)	180406
No. of Shareholders present in the meeting either in person or through proxy Promoters and Promoter Group: Public:	Not Applicable - -
No. of Shareholders attended the meeting through Video Conferencing Promoters and Promoter Group: Public:	Not Applicable - -

Resolution required: (Ordinary/Special)	Special (01) : Approval for appointment of Mrs. Vijayalakshmi Rajaram Iyer (DIN: 05242960), as a Non-Executive Independent Director of the Company. (for a period of three year effective from 24th September, 2022 upto 23rd September, 2025)
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Whether promoter/ promoter group are interested in the agenda/resolution?		NO						
Category	Mode of Voting	No. of shares held	No. of Votes Polled	% of Votes Polled on outstanding Shares	No. of Votes - in Favour	No. of Votes - Against	% of Votes in favour on votes Polled	% of Votes against on votes Polled
		1	2	(3)={(2)/(1)}*100	4	5	(6)={(4)/(2)}*100	(7)={(5)/(2)}*100
Promoter and Promoter Group	E-Voting	887597772	887287772	99.9651	887287772	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (If Applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		887287772	99.9651	887287772	0	100.0000	0.0000
Public - Institutions	E-Voting	316252549	255208348	80.6976	244153384	11054964	95.6683	4.3317
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (If Applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		255208348	80.6976	244153384	11054964	95.6683	4.3317
Public - Non Institutions	E-Voting	323226353	49151220	15.2064	48937512	213708	99.5652	0.4348
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (If Applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		49151220	15.2064	48937512	213708	99.5652	0.4348
Total		1527076674	1191647340	78.0345	1180378668	11268672	99.0544	0.9456

Resolution required: (Ordinary/Special)			Ordinary (02) : Re-appointment of Mr. Natarajan Srinivasan (DIN: 00123338) as a Managing Director for a period of one year from 26th November 2022 up to 25th November, 2023.					
Whether promoter/ promoter group are interested in the agenda/resolution?			NO					
Category	Mode of Voting	No. of shares held	No. of Votes Polled	% of Votes Polled on outstanding Shares	No. of Votes - in Favour	No. of Votes - Against	% of Votes in favour on votes Polled	% of Votes against on votes Polled
		1	2	(3)={{(2)/(1)}*100	4	5	(6)={{(4)/(2)}*100	(7)={{(5)/(2)}*100
Promoter and Promoter Group	E-Voting		887287772	99.9651	887287772	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (If Applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		887597772	887287772	99.9651	887287772	0	100.0000
Public - Institutions	E-Voting		255196748	80.6940	246661703	8535045	96.6555	3.3445
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (If Applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		316252549	255196748	80.6940	246661703	8535045	96.6555
Public - Non Institutions	E-Voting		49150047	15.2061	48918214	231833	99.5283	0.4717
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (If Applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		323226353	49150047	15.2061	48918214	231833	99.5283
Total		1527076674	1191634567	78.0337	1182867689	8766878	99.2643	0.7357



SCRUTINIZER'S REPORT

To,
Company Secretary,
CG Power and Industrial Solutions Limited
6th Floor, CG House,
Dr. Annie Besant Road,
Worli, Mumbai 400 030.



Dear Sirs,

Sub: Scrutinizer's Report on Postal Ballot through e-Voting conducted by CG Power and Industrial Solutions Limited, pursuant to the provisions of Section 108 and 110 of the Companies Act, 2013 read with the Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014, as amended from time to time.

1. I, Prashant S. Mehta, Proprietor of P. Mehta & Associates, Practicing Company Secretary was appointed as the scrutinizer by the Board of Directors of CG Power and Industrial Solutions Limited ("the Company") on 19th October, 2022 for conducting and scrutinizing the e-Voting process in a fair and transparent manner pursuant to provisions of Section 108 and 110 of the Companies Act, 2013 ("the Act") read with the Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 as amended from time to time, in respect of below mentioned resolutions:

Sr. No.	Resolutions	Description of the Resolutions
1	Special Resolution	Approval for appointment of Mrs. Vijayalakshmi Rajaram Iyer (DIN: 05242960), as a Non-Executive Independent Director of the Company. (for a period of 3 years effective from 24 th September, 2022 upto 23 rd September, 2025)
2	Ordinary Resolution	Re-appointment of Mr. Natarajan Srinivasan (DIN: 00123338) as a Managing Director for a period of one year from 26 th November 2022 up to 25 th November, 2023.

2. The Company appointed National Securities Depository Limited ("NSDL"), as the service provider for extending the e-Voting facility to the Members of the Company, commencing from 09:00 a.m. on Tuesday, 15th November, 2022 till 05:00 p.m. on Wednesday, 14th December, 2022.
3. Accordingly, after completing my detailed verification of e-Voting received, I submit my report as under:
 - The Company had on 14th November, 2022 completed the dispatch of Postal Ballot Notice dated 11th November, 2022 and explanatory statement along with the process of electronic voting ("Notice") only through email to the Members of the Company whose names appeared in the Register of Members/List of Beneficiaries maintained by the Depositories/Registrar and Share Transfer

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Agent of the Company ("RTA") as on the cut-off date being 11th November, 2022 and whose email addresses were registered with the Company/Depository Participants(s)/RTA, for communication purpose in compliance with the Circular issued by the Ministry of Corporate Affairs vide General Circular No.14/2020 dated 8th April, 2020 read with General Circular No. 17/2020 dated 13th April, 2020, General Circular No. 22/2020 dated 15th June, 2020 and General Circular No. 33/2020 dated 28th September, 2020, General Circular No.39/2020 dated 31st December, 2020, General Circular No. 10/2021 dated 23rd June, 2021 General Circular No. 20/2021 dated 8th December, 2021 and General Circular No. 3/2022 dated 5th May, 2022 ("MCA Circulars") and the Securities and Exchange Board of India Circular Nos. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated 12th May, 2020 and SEBI/HO/CFD/ CMD2/CIR/P/2021/11 dated 15th January, 2021 ("SEBI Circulars"), seeking the approval of the Members of the Company in respect of the aforesaid resolutions. The Notice was also made available on the website of the Company and the website of the Stock Exchanges i.e. National Stock Exchange of India Limited and BSE Limited and also on the website of NSDL.

- Particulars of votes casted through electronic means have been entered in a register separately maintained for the purpose.
- Since there was no voting by physical postal ballot form, the question of keeping them under my safe custody before commencing the scrutiny does not arise.
- The details of e-Voting counts were scrutinized by me and the shareholding was matched/ confirmed with the Register of Members of the Company/ list of Beneficial Owners maintained by the Depositories as on 11th November, 2022.
- All votes cast through electronic means upto Wednesday, 14th December, 2022, until 05.00 p.m., being the last date and time fixed by the Company for voting through electronic means were considered for my scrutiny.
- Since the voting on Postal Ballot process was conducted only through e-voting, reporting on number of envelopes containing postal ballot form received after due date upto the date of this report and returned undelivered of the postal ballot form also does not arise.
- Since the voting of Postal Ballot process was conducted only through e-voting, reporting on finding of defaced or mutilated ballot paper too does not arise.
- I have unblocked the votes cast through e-Voting in the presence of the witnesses not in employment of the Company from the e-Voting website of NSDL.



4. A summary of the e-Voting results on the resolutions as set out in the Notice is given below:

Resolution required: (Ordinary/Special)			Special (01) : Approval for appointment of Mrs. Vijayalakshmi Rajaram Iyer (DIN: 05242960), as a Non-Executive Independent Director of the Company (for a period of 3 years effective from 24th September, 2022 upto 23rd September, 2025)					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of Votes Polled	% of Votes Polled on outstanding Shares (3)={(2)/(1)}*100	No. of Votes - in Favour	No. of Votes - Against	% of Votes in favour on votes Polled (6)={(4)/(2)}*100	% of Votes against on votes Polled (7)={(5)/(2)}*100
		1	2		4	5		
Promoter and Promoter Group	E-Voting		887287772	99.9651	887287772	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (If Applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	887597772	887287772	99.9651	887287772	0	100.0000	0.0000
Public - Institutions	E-Voting		255208348	80.6976	244153384	11054964	95.6683	4.3317
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (If Applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	316252549	255208348	80.6976	244153384	11054964	95.6683	4.3317
Public - Non Institutions	E-Voting		49151220	15.2064	48937512	213708	99.5652	0.4348
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (If Applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	323226353	49151220	15.2064	48937512	213708	99.5652	0.4348
Total		1527076674	1191647340	78.0345	1180378668	11268672	99.0544	0.9456



Resolution required: (Ordinary/Special)			Ordinary (02):Re-appointment of Mr. Natarajan Srinivasan (DIN: 00123338) as a Managing Director for a period of one year from 26th November 2022 up to 25th November, 2023					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of Votes Polled	% of Votes Polled on outstanding Shares $(3) = \{(2)/(1)\} * 100$	No. of Votes - in Favour	No. of Votes - Against	% of Votes in favour on votes Polled $(6) = \{(4)/(2)\} * 100$	% of Votes against on votes Polled $(7) = \{(5)/(2)\} * 100$
		1	2		4	5		
Promoter and Promoter Group	E-Voting	887597772	887287772	99.9651	887287772	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (If Applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		887287772	99.9651	887287772	0	100.0000	0.0000
Public - Institutions	E-Voting	316252549	255196748	80.6940	246661703	8535045	96.6555	3.3445
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (If Applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		255196748	80.6940	246661703	8535045	96.6555	3.3445
Public - Non Institutions	E-Voting	323226353	49150047	15.2061	48918214	231833	99.5283	0.4717
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (If Applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		49150047	15.2061	48918214	231833	99.5283	0.4717
Total		1527076674	1191634567	78.0337	1182867689	8766878	99.2643	0.7357

5. Details of votes in Favour/Against/Abstained received by the Company:

Res olu tio n No.	Mode	Total Votes Cast	In favour		Against		Abstain	
			No.of shareho lders	Votes	No. of shareho lders	Votes	No .of shareho lders	Votes
1	E-Voting	1191647340	1087	1180378668	77	11268672	5	1125883
	Total	1191647340	1087	1180378668	77	11268672	5	1125883
2	E-Voting	1191634567	1086	1182867689	70	8766878	12	1138656
	Total	1191634567	1086	1182867689	70	8766878	12	1138656



- 6. A softcopy containing a list of equity shareholders who voted "FOR"/ "AGAINST" and those who "ABSTAINED" for each resolution relating to e-Voting and other relevant records were handed over to the Company Secretary of the Company for safe keeping.
- 7. Accordingly, the above mentioned Special and Ordinary Resolutions as set out in the Postal Ballot Notice dated 11th November, 2022 have been passed by the Members of the Company with requisite majority.

Thanking you,

For P Mehta & Associates.
Practicing Company Secretaries



Prashant Mehta
ACS 5814 CP 17341


PRASHANT S. MEHTA
COMPANY SECRETARY
M. NO. 5814 CP. NO. 17341



UDIN: A005814D002719074
PR NO. : 2354/2022

Date: 15th December, 2022
Place: Mumbai.

Witness 1: Alka Mehta



Witness 2: Jayati Mehta



Countersigned by
For CG Power and Industrial Solutions Limited

P Varadarajan
Company Secretary