

BAFNA PHARMACEUTICALS LIMITED

REGD. OFFICE: "BAFNA TOWERS" 299 THAMBU CHETTY STREET, CHENNAI - 600 001, INDIA.

PHONE: 044-25267517/25270992/42677555, FAX: 91-44-25231264, Email: info@bafnapharma.com, Website: www.bafnapharma.com CIN: L24294

TN1995PLC030698

BPL SE CS DVP 14/2023.

July 13, 2023

To,

Listing Department, BSE Limited, P J Towers, Dalal Street, Mumbai – 400001.	Listing Department, National Stock Exchange of India, Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai – 400051.
Security Code: 532989	Symbol: BAFNAPH
Security ID: BAFNAPHARM	Series: EQ.

Dear Sir/Madam,

Subject: Non-applicability of declaration in terms of Regulation 32 of

SEBI (LODR) Regulations, 2015.

Reference: SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019.

This is to inform that the statement of Deviation and Variation of proceeds of Public Issue, Right Issue, Preferential Issue, Qualified Institutional Placement etc. required to be submitted in terms of Regulation 32 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, is not applicable to "BAFNA PHARMACEUTICALS LIMITED" ["the Company"] for the quarter ended June 30, 2023.

Kindly take the information on record and acknowledge the receipt.

Thank you,

Yours faithfully,

For Bafna Pharmaceuticals Limited,

(Vishnu Vasudeva Kuppa)

Company Secretary & Compliance Officer.