



1st December 2020

BSE LIMITED PHIROZE JEEJEBHOY TOWERS DALAL STREET MUMBAI - 400001	NATIONAL STOCK EXCHANGE OF INDIA LIMITED "EXCHANGE PLAZA" BANDRA KURLA COMPLEX BANDRA (E) MUMBAI - 400051
Scrip Code: 522074	Scrip Code: ELGIEQUIP

Dear Sir,

Sub: Submission of Disclosure of Related Party Transactions under the SEBI (Listing Obligations and Disclosure Requirement) (Amendment) Regulations, 2018.

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2018, please find enclosed herewith the statement of related party transactions on a consolidated basis, in the format specified in the relevant accounting standards for the period from April 1, 2020 to September 30, 2020.

Further, this is to inform you that the same shall be published on the website of the Company.

Request you to take this on record.

Thanking you,

Yours faithfully,

For **ELGI EQUIPMENTS LIMITED**

**RAGUNATHAN K
COMPANY SECRETARY**

ELGI EQUIPMENTS LIMITED

Trichy Road, Singanallur, Coimbatore - 641005, Tamilnadu, India

T : +91 422 2589 555, **W** : www.elgi.com, **Toll - free No** : 1800-425-3544, **CIN** : L29120TZ1960PLC000351

Disclosure of Related Party Transactions- On a consolidated basis pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR")

(i) List of related parties on consolidated basis as per Reg. 23(9) of SEBI LODR with whom the Company had transacted during the half year ended September 30, 2020 :

Relationship	Name of Related Party
Joint venture	Elgi Sauer Compressors Limited Industrial Air Solutions LLP Evergreen Compressed Air and Vacuum LLC (jointly controlled entity of Elgi Compressors USA Inc.) Compressed Air Solutions of Texas LLC (jointly controlled entity of Elgi Compressors USA Inc.) PLA Holding Company LLC (jointly controlled entity of Elgi Compressors USA Inc.)
Post employment benefit plan	Elgi Equipments Gratuity Fund Elgi Equipments Superannuation Fund
Employee stock option plan	Elgi Equipments Limited Employees Stock Option Trust
Key management personnel	Mr. Jairam Varadaraj, Managing Director, Elgi Equipments Ltd Mr. Ragunathan Gunabooshanam, Chief Financial Officer, Elgi Equipments Ltd Mr. Ragunathan K, Company Secretary [(Appointed with effect from 29/06/2020)]
Non-Executive Directors	Dr.T.Balaji Naidu Mr.Sudarsan Varadaraj Mr.Harjeet Singh Wahan Mr. Anvar Jay Varadaraj ((Appointed with effect from 01/04/2020)
Relatives of Key Management Personnel	Mr. Anvar Jay Varadaraj, son of Mr. Jairam Varadaraj Mr. Varun Jay Varadaraj, son of Mr. Jairam Varadaraj
Other companies / firms in which directors or their relatives are interested	L.G. Balakrishnan & Bros Limited Elgi Ultra Industries Limited Elgi Ultra Limited Ellargi & Co Elgi Rubber Company Limited LGB Forge Limited Pricol Travels Limited Festo Controls Private Limited Magna Electro Castings Limited LGB Fuel Systems Private Limited Elgi Automotive Services Private Limited AGT Electronics Limited
Subsidiaries	Adisons Precision Instruments Manufacturing Company Limited ATS Elgi Limited Elgi Equipments (Zhejiang) Limited Elgi Gulf FZE Elgi Compressors Do Brasil Imp.E.Exp LTDA Elgi Equipments Australia Pty Limited Elgi Compressors Italy S.R.L (formerly known as Elgi Compressors Europe S.R.L) Rotair SPA Elgi Compressors USA Inc. Patton's Inc. Patton's Medical LLC. PT Elgi Equipments Indonesia Ergo Design Private Limited Industrial Air Compressors Pty Ltd F.R. Pulford & Son Pty Limited Advanced Air Compressors Pty Ltd Elgi Compressors Europe S.R.L Elgi Gulf Mechanical and Engineering Equipment Trading LLC Michigan Air Solutions LLC. Elgi Compressors Iberia S.L.
Joint Operations	L.G. Balakrishnan & Bros. Elgi Services

Transactions and balances with Subsidiaries,Joint operations,Employee stock option trust are eliminated on consolidation.

(ii) Particulars of transactions with related parties for the half year ended September 30, 2020:

(INR Million)

Description	Joint Ventures & Others	Key Management Personnel/Non-Executive Directors	Total
Transactions during the half year			
Purchase of goods	2.83		2.83
Sale of goods	83.59		83.59
Receiving of services	5.08		5.08
Providing of services	4.81		4.81
Interest received	-		-
Reimbursement of expenses			
To related parties	0.54		0.54
By related parties	0.01		0.01
Investments	42.72		42.72
Dividends received	11.72		11.72
Dividends paid	-		-
Key management personnel compensation			
Short-term employee benefits		13.58	13.58
Other long-term benefits		0.73	0.73
Remuneration	3.80		3.80

Description	Joint Ventures & Others	Key Management Personnel/Non-Executive Directors	Total
Balances at end of the half year			
Investments accounted for using the equity method	116.46	-	116.46
Receivables at the end of the half year	43.67	-	43.67
Payable at the end of the half year	11.02	-	11.02