



Date: 20th August, 2024

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| To The Listing Department, National Stock Exchange of India Limited Exchange Plaza, C-1, Block-G Bandra Kurla complex, Bandra-East Mumbai-400 051 Stock code: STARCEMENT | To The Listing Department BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai-400 001 Stock code: 540575 |
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Dear Sir/Madam,

Subject: Investor Presentation for the first Quarter ended 30th June, 2024

Pursuant to the Regulation 30 of Securities and Exchange Board of India (Listing obligations and Disclosures Requirements) Regulation, 2015, an Investor Presentation for the first quarter ended 30th June, 2024 has been prepared and the same has been disseminated on the Company's website at <https://www.starcement.co.in/investor/investors-presentation>. We are enclosing herewith a copy of the Presentation for your information and record.

Request you to kindly take this communication on record.

Thanking you,

Yours faithfully,

For Star Cement Limited

DEBABRAT A THAKURTA
Digitally signed by DEBABRATA THAKURTA
Date: 2024.08.20 16:59:09 +05'30'



Debabrata Thakurta
(Company Secretary)

Encl. as stated

STAR CEMENT LIMITED

Century House, P-15/1 CPT Colony, Taratala Road, Kolkata - 700088. Email: kolkata@starcement.co.in

Registered Office & Works: Village & PO - Lumshnong, P.S. Khliehriat, District - East Jaintia Hills, Meghalaya - 793210. Phone: 03655-278215/16/18. Fax Number: 03655-278217.

Email: lumshnong@starcement.co.in. Website: www.starcement.co.in

ISO 9001:2015, ISO 14001:2015 & ISO 45001:2018 CERTIFIED COMPANY.

CIN : L26942ML2001PLC006663

CREATING A BETTER TOMORROW

Investors Presentation - Q1 - FY 25



Key achievements in Q1-FY25

- New clinker in Meghalaya with 3.3 MTPA capacity commissioned on 21st Apr'24. Production of 54kT in Q1 FY25.
- Market share in NE increased from 25% to 27% QoQ
- Accrual of refund started in new grinding unit in Assam from mid-June.
- Launch of new premium brand Star Dhalai Master.
- Highest ever Premium sales in Q1FY25 at 9.1% of Trade sales; Jun'24 being the highest in a month at 13.3%.
- Group Captive of 18MW with JSW Green Energy finalized & signed on 8th Aug'24.

Lumshnong



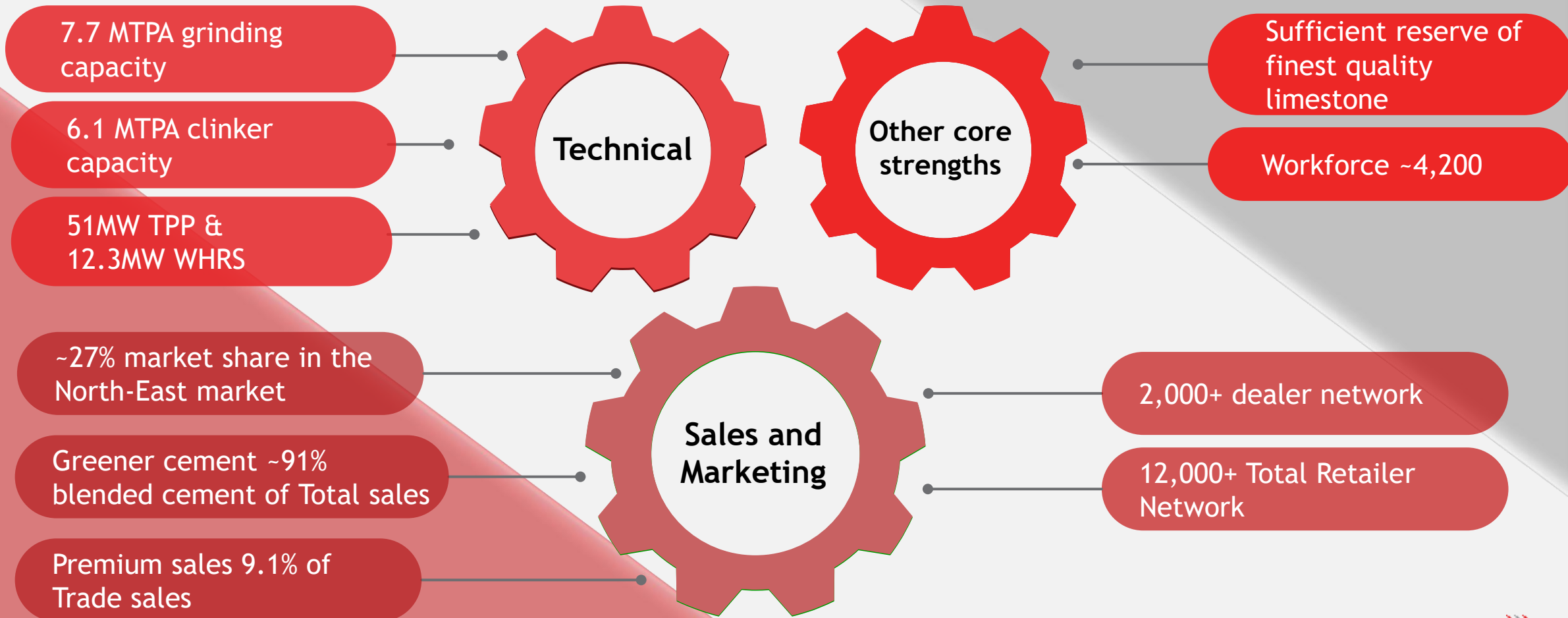
GGU



SGU



Star Cement Limited is one of the leading names among Eastern India's cement manufacturers. The organisation has created a strong brand recall with its endeavor to maintain superior quality product, comprehensive supply chain eco-system, and unmatched efforts to uplift the whole community.



Current capacities

7.7 MTPA

Cement pdn.
capacity

6.1 MTPA

Clinker pdn.
capacity

51 MW

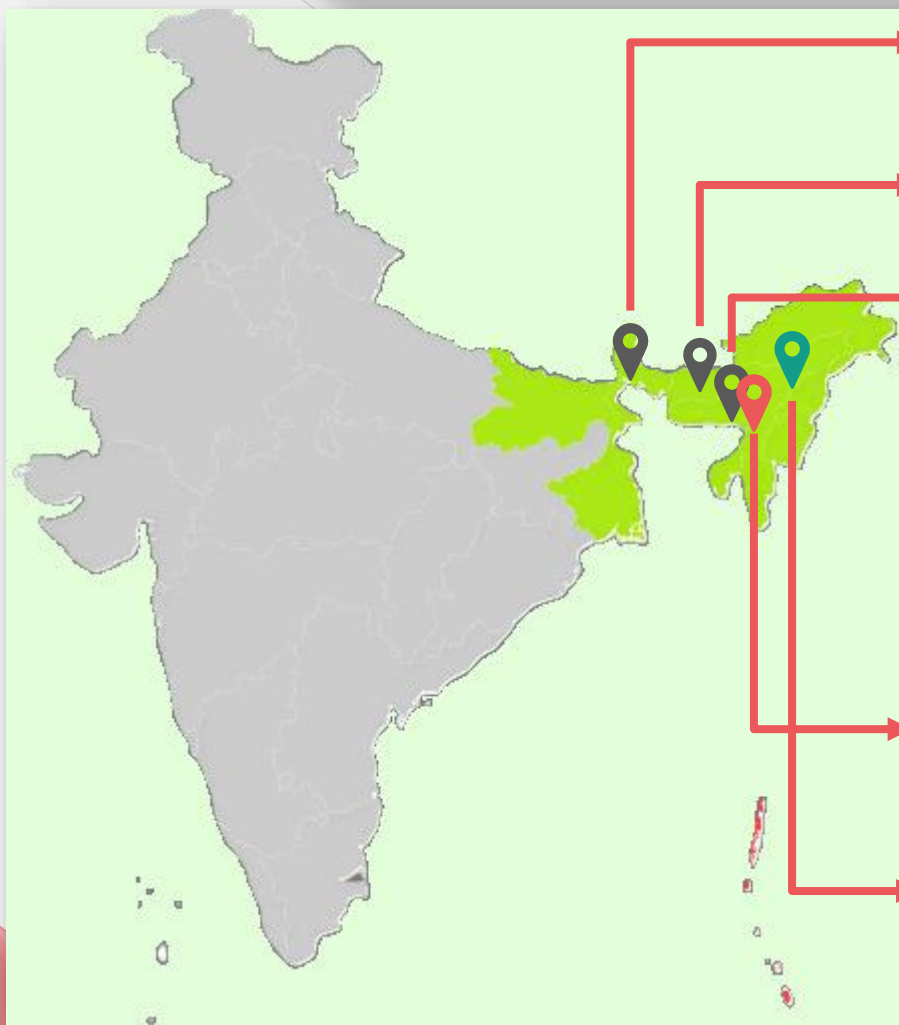
TPP

12.3 MW

WHRS

Our expansion plan

- ↗ Two grinding units (Silchar and Jorhat) and 800 CBM AAC block plant in Assam ~ INR 1,000 Cr.
- ↗ Total CAPEX planned over FY25 ~INR 835Cr. (mostly through internal accruals)



Siliguri GU, WB

Current capacity- 2MTPA

Guwahati GU, Assam

Current - 4MTPA

Lumshnong Integrated unit, Meghalaya

Current clinker - 6.1MTPA

Current grinding - 1.7MTPA

TPP - 51MW + WHRS - 12.3MW

WHRS - 12MW to be commissioned by Q3FY25.

Silchar GU, Assam

Upcoming - 2MTPA (FY26)

Jorhat GU, Assam

Planned - 2MTPA (FY27)



Existing



Planned

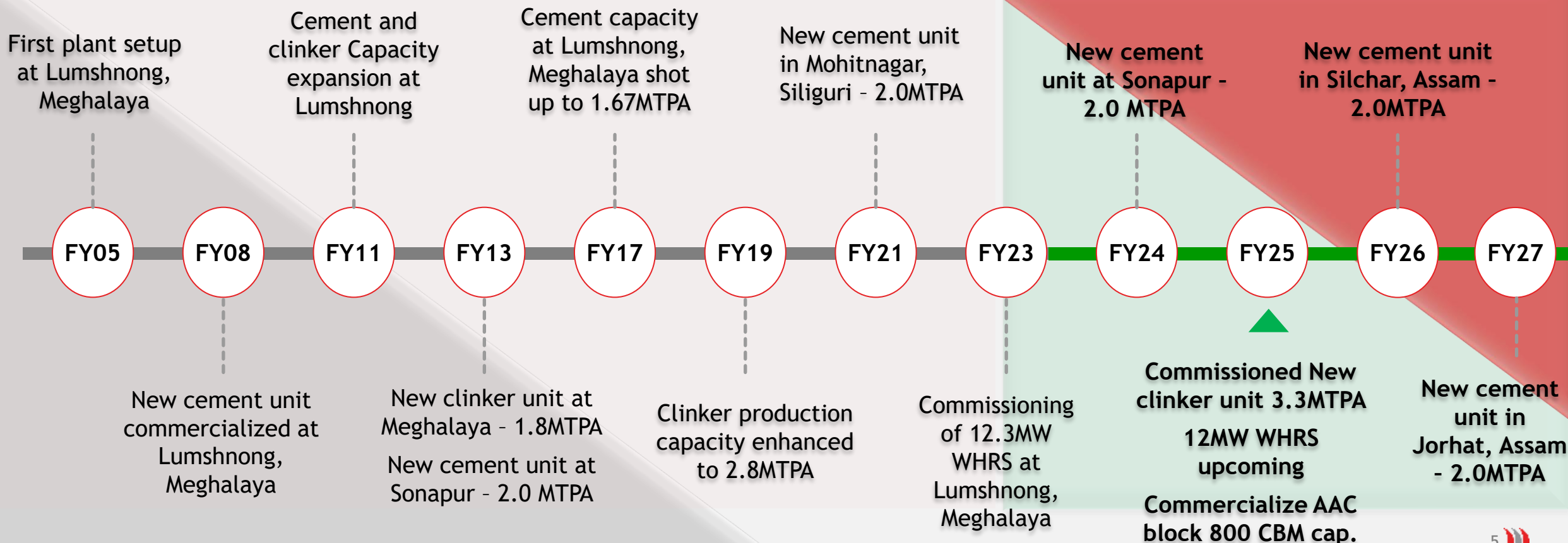


Upcoming

A history of excellent execution and sustained expansion

Plan to take cement capacity to ~12MTPA by FY27.

| Capacities | FY19 | FY20 | FY21 | FY22 | FY23 | FY24 | FY25 | FY26 | FY27 ¹ |
|------------------|------|------|------|------|------|------|------|------|-------------------|
| Clinker capacity | 2.8 | 2.8 | 2.8 | 2.8 | 2.8 | 2.8 | 6.1 | 6.1 | 6.1 |
| Cement capacity | 3.67 | 5.67 | 5.67 | 5.67 | 5.67 | 7.67 | 7.67 | 9.67 | 11.67 |



1. Based on ongoing greenfield projects only.

ESS Goals & Targets

| Modules | Target | Present Status |
|--|--|---|
| Green energy (Q1 FY25 ~ 36.4%) | Green energy share of 55% by FY26. | Group captive PPA of 18MW finalized & signed with JSW Green Energy on 8 th Aug 2024. Existing WHRS- 12.3MW; Upcoming - 12MW (New clinker line) |
| Thermal Substitution Rate (TSR) (Q1 FY25 ~ 10.5%) | 15% by FY25 20% by FY26 | AFR System for new clinker unit, Design and Engineering completed. Order placed; site execution in progress. |
| Net Zero Carbon footprint | By 2050 | We aim to follow sectoral roadmap to achieve Net Zero concrete by 2050 and we regularly review & monitor our progress to achieve set targets. |
| Water positivity | 2x water positive by 2025 | <ol style="list-style-type: none"> 1. Construction of new water reservoir at Lumshnong. 2. Collaboration with communities for rainwater harvesting via pond and to assist in agriculture using drip irrigation. |
| Mine's 5 Star Rating | All mines to achieve 4-star rating | For FY23, self-assessment and inspection completed; Rating from IBM awaited. (For FY24 - assessment in Q3FY25) |
| Diversity and Inclusion | 10% women of total workforce in 2025 and 12% by 2027 | Head count raised from 168 in July'23 to 221 in June'24 (rising from 8% to 10% of the total workforce) |



Financial Highlights

EBITDA Q1-FY25 and major reason for downfall



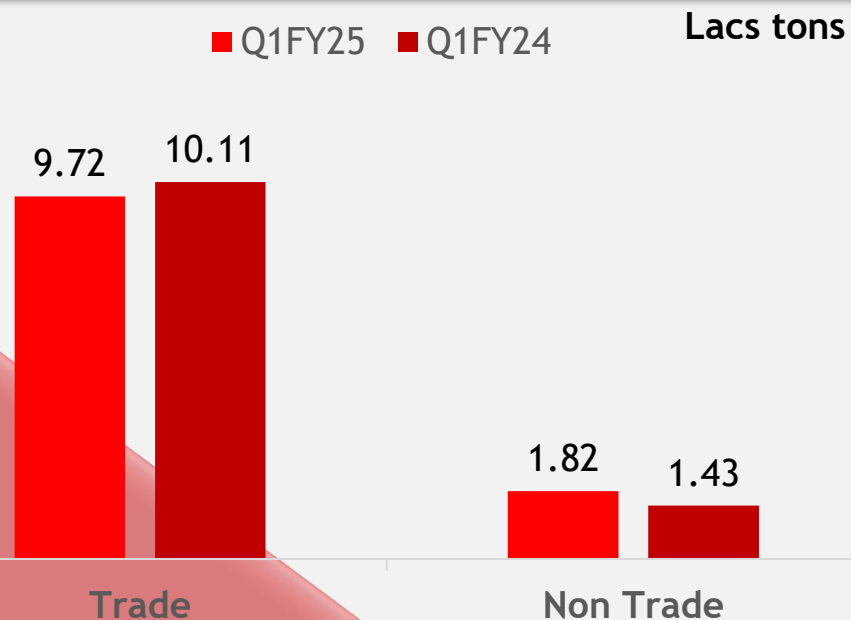
| | INR/ton |
|--|--------------|
| EBITDA - Q1 FY25 | 1,018 |
| <u>One-time exceptional items</u> | |
| Non availability of clinker during Q1, additional clinker purchased 141kT; Additional Cost ~INR 28 Cr. | 242 |
| SCNEL and SCL L2, both in primary stage after commissioning, hence operational parameters are not in-line; Impact of INR 4 Cr. | 35 |
| Adjusted EBITDA (w/o exceptional items) | 1,295 |

vs

**Q1 FY24
INR 1,185/t**

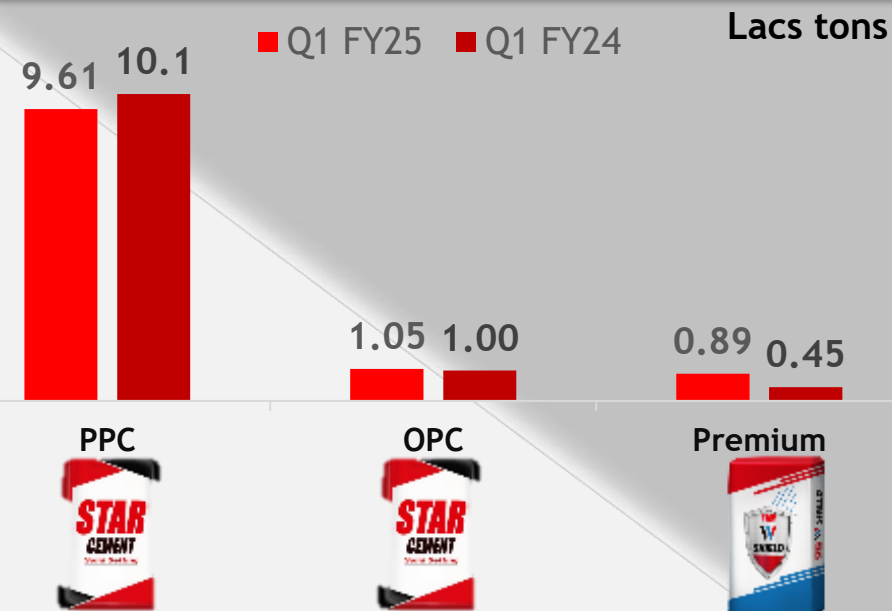
Cement Sales

Trade vs Non-trade - Q1 FY25 vs Q1 FY24



| Segments | Q1 FY25 | | Q1 FY24 | | % Change |
|--------------------|--------------|-------------|--------------|-------------|----------|
| | Lacs tons | % mix | Lacs tons | % mix | |
| Trade | 9.72 | 84% | 10.11 | 88% | (4%) |
| Non-Trade | 1.82 | 16% | 1.43 | 12% | 27% |
| Total sales | 11.54 | 100% | 11.54 | 100% | - |

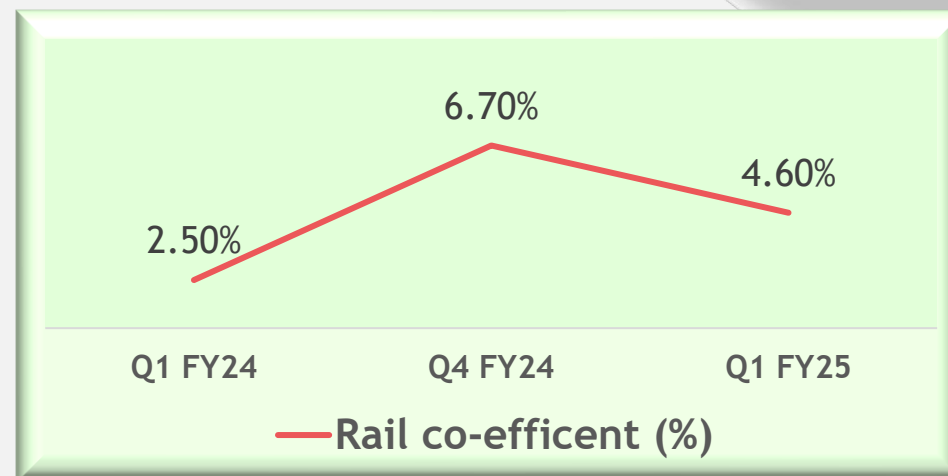
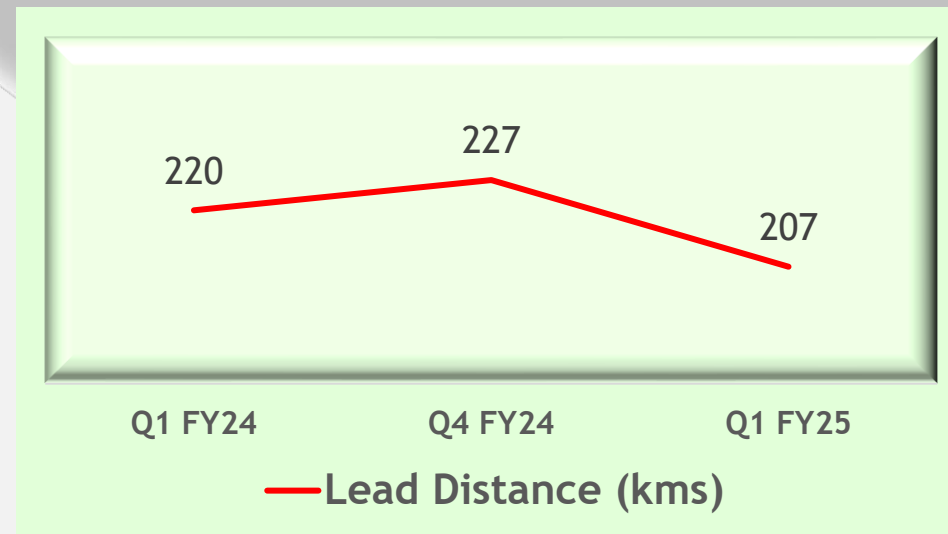
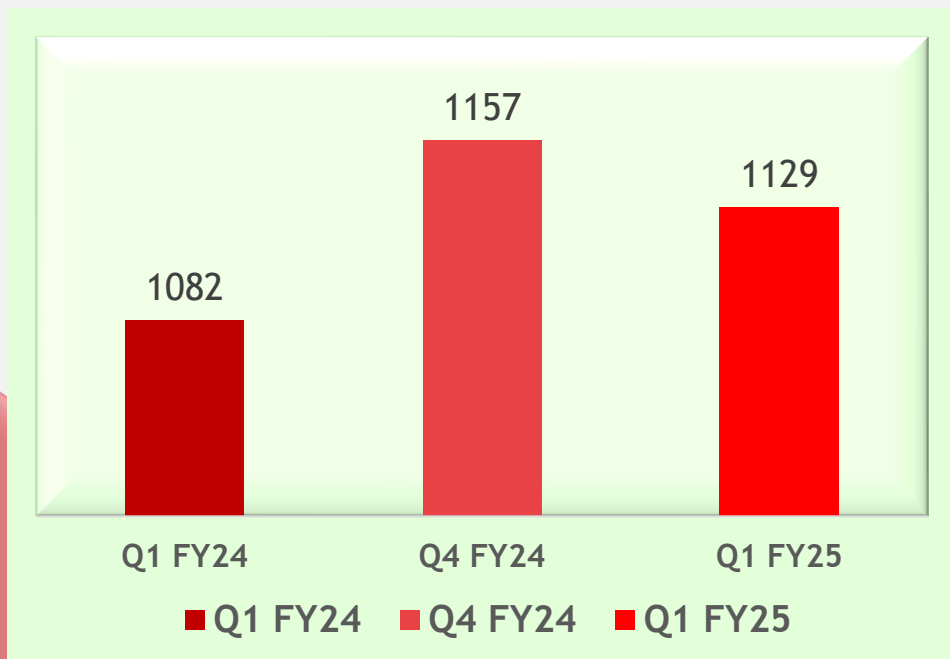
Product-wise sales - Q1 FY25 vs Q1 FY24



| Product | Q1 FY25 | Q1 FY24 | % Change |
|--------------------|--------------|--------------|----------|
| PPC | 9.61 | 10.10 | (5%) |
| OPC | 1.05 | 1.00 | 5% |
| Premium* | 0.89 | 0.45 | 98% |
| Total sales | 11.54 | 11.54 | - |

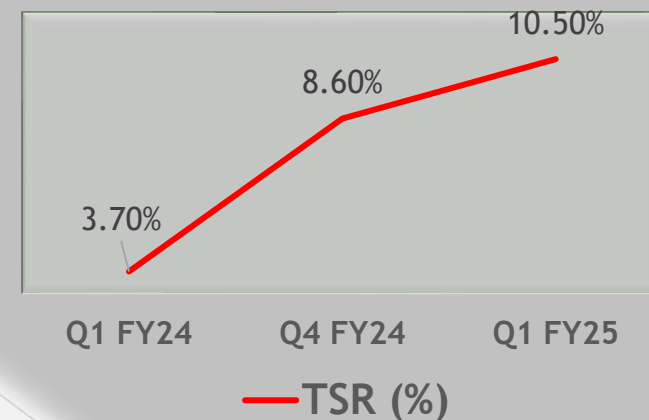
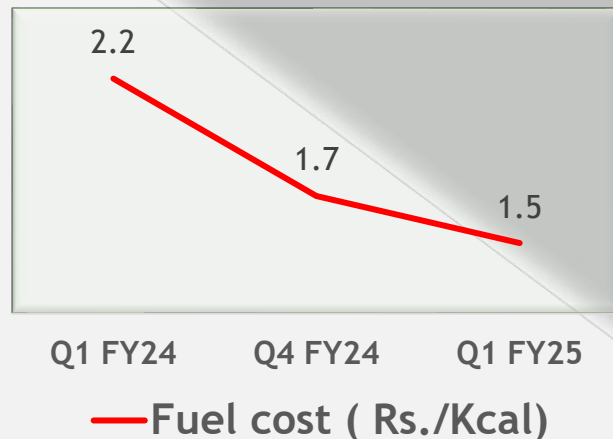
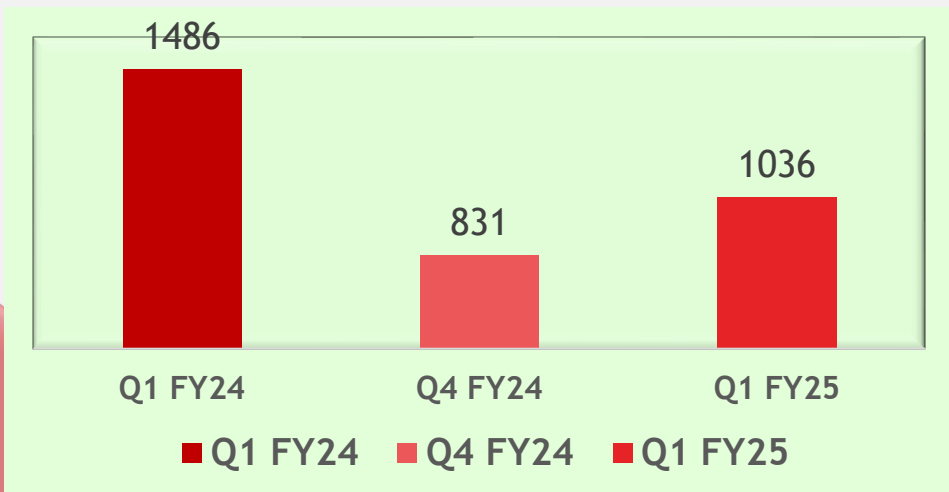
* Premium includes both WSC, ARC & DM

Logistics

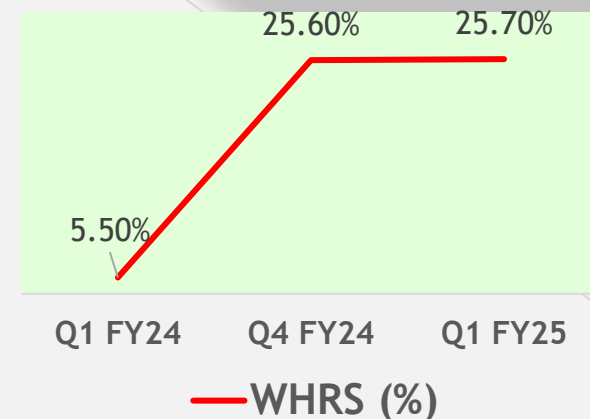
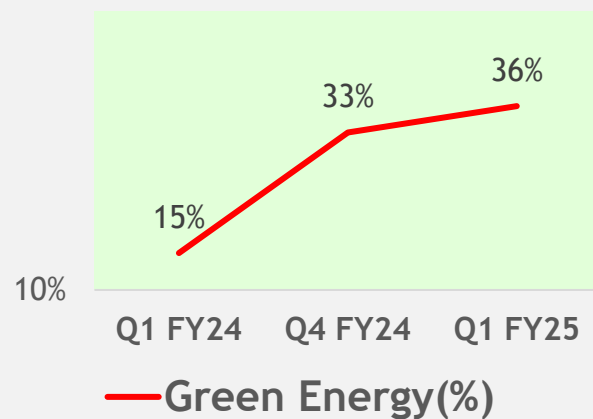


- Average logistics cost majorly increased due to increase in NE & Non-Trade mix in overall sales.
- 100 new truck will be inducted in Star Cement's fleet from Q2. This will significantly reduce our dependence on market fleet.

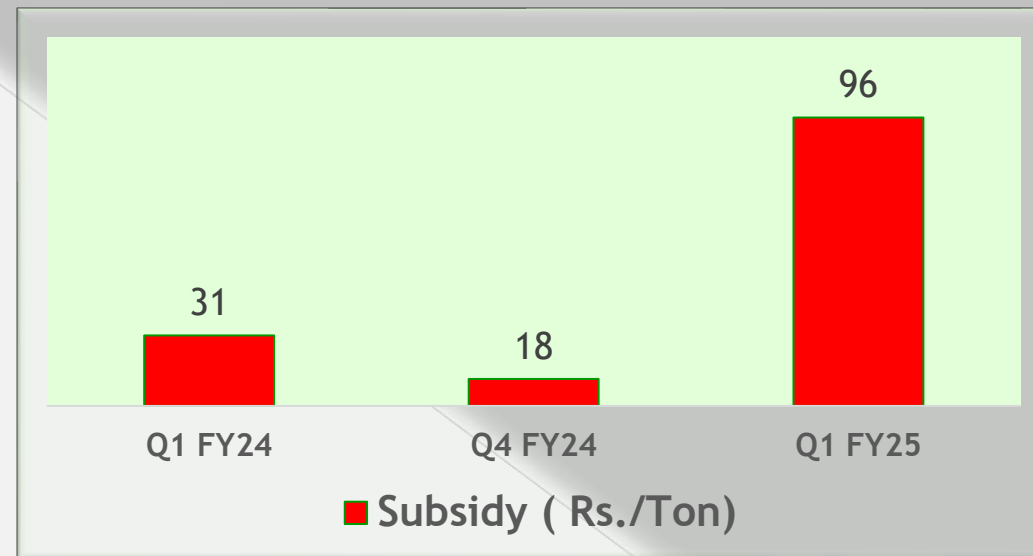
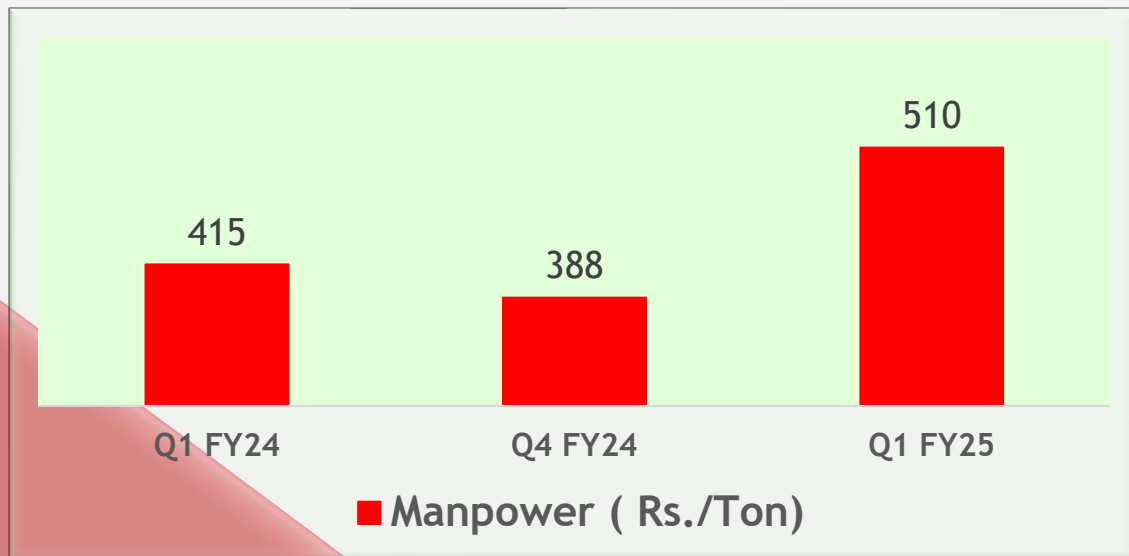
Power & Fuel



- Impact in power & fuel cost in Q1 due to changes in Clinker stock and some onetime expenses including clinker purchase & stabilization expenses.
- 12 MW new WHRS & AFR processing unit is coming up in Q3 (part of newly commissioned clinker line) to further reduce Power Cost.
- New FSA allotted 3.6 Lac MT has started coming from late Q1.



Other Key Levers



Reasons for increase

- YOY sales is flat ; annual increment took place and
- Onetime expenditure like project incentives and project manpower cost came into operation. Steps are taken to rationalize the same.

- Accrual of Incentive is started in newly commissioned plant in Guwahati from mid June'24.
- Full impact will start flowing in financials from Q2 onwards.

Financial Highlights - YoY Comparative

| Particulars | Q1 FY25 | Q1 FY24 | YoY% | Q4 FY24 | FY24 |
|--|------------|------------|--------------|------------|------------|
| Quantity Sales (Lacs tons) | | | | | |
| Cement and Clinker Sales | 11.54 | 11.65 | (1%) | 14.11 | 44.43 |
| Income and Expenses (INR Cr) | | | | | |
| Revenue from sale of cement and Clinker | 751 | 760 | (1%) | 914 | 2,894 |
| Other Revenue | 1 | 9 | (84%) | 8 | 43 |
| EBITDA | 118 | 138 | (15%) | 188 | 583 |
| Depreciation | 73 | 32 | (128%) | 42 | 147 |
| Interest | 6 | 2 | (163%) | 4 | 13 |
| Profit Before Tax | 39 | 104 | (62%) | 141 | 424 |
| Profit After Tax | 31 | 93 | (67%) | 88 | 295 |
| Gross Cash Accruals | 104 | 125 | (17%) | 130 | 442 |
| Per Unit details (INR/ton cement) | | | | | |
| EBITDA | 1,018 | 1,185 | (14%) | 1,329 | 1,315 |
| Profit Before Tax | 339 | 892 | (62%) | 1,000 | 956 |
| Profit After Tax | 269 | 800 | (66%) | 621 | 666 |



**Sustainability & CSR: Integrating as key
business principles**

Social Initiatives

Health and Sanitation

- 500 spectacles distributed in eye check-up camp in Silchar
- General Health Camp has been organized in Assam covering ~350 people with free medicine & consultation
- Under Star Jaladhara, 85 ring wells constructed benefitting over 450 people of Mohitnagar
- 1500-meter water pipeline for 2000 communities of Mohitnagar
- Community drinking water system has been established at Dickchak village, Assam covering 150 households



Health Camp



Water Connection



Water Reservoir



Grocery Support



Eye Camp



Drinking Water Service

Livelihood & Skill Building

- **STAR SAMARTH**, incubation center is operational with 140 participants & 3 entrepreneurs started their own venture
- **STAR UPABAN** is ongoing with necessary support from Star Cement. 22 beneficiaries set up green house & other structures.
- 3 Milking cows has been distributed under Surabhi Project in Assam
- Cattle Care Camp has been arranged in Sonapur & Mohit Nagar covering 3000 cattle in both locations with medication, vaccine and required consultation from veterinary department.



TAILORING CLASS



MATSYA SAMRIDDHI



STAR UPABAN



STAR TEJASWINI



SELF EMPLOYMENT



BEAUTICIAN CLASS

Social Initiatives

Education

- School Infrastructure Development works initiated covering over 50 schools in all locations
- Classes for Kala Mandir are going on as per schedule with all other extra-curricular activities for 350 students
- Student Support Programme has been arranged covering 1500 students of Silchar. All children of these schools were supported with school bags, Umbrella, Water Bottle and Pencil box etc.
- Computer Education on Wheels has been initiated in Mohitnagar covering 15 LP schools covering 500 students



Infrastructure Support



Student Support



Digital Literacy



Braille System



Student Support



Kala Mandir

Rural Development

- Construction & Renovation of boundary wall, children park, drain, public utility areas, Rural reintegration
- Rural Rehabilitation Programme for 5 families of Assam has been done with roof sheet, kitchen & household utensils, mattress, pillow, filter and financial assistance.
- Flood relief programme for thousands of flood victims of Assam & Silchar covering over 30,000 flood affected population with all required grocery items and relief materials.



Public Utility Area



Boundary Wall



Children Park



Community recreation



Flood Relief



Rural rehabilitation

Awards & Accolades



In Q1 of 2024-25 Star Cement Ltd has been honored with the prestigious title of “India’s Most Admired & Valuable Company in Corporate Governance” at the esteemed India Leadership Conclave.



Star Cement Ltd also won the **Brand of the Decade Awards 2024** in the cement category, nationwide presented by BARC Asia alongside Herald Global & ETC Media.



Adding to this momentous achievement, our Deputy Managing Director, Sri Tushar Bhajanka, has been bestowed with “The Inspiring Business Leadership Award.”



GST department of Meghalaya & Assam recognized Star Cement Ltd. as **one of the highest tax-payer.**



In Q1 Star Cement Ltd. was also awarded “India’s Rising Star” & “Social Impact Award” at the Prestigious Indian Brand & Leadership Conclave 2024.



Star Cement Ltd was **felicitated for CSR Initiative** at Northeast Development Conclave, Software Technology Park, Borjar, 29th May'24

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CIN: L26942ML2001PLC006663
NSE Ticker: STARCEMENT | BSE Ticker: 540575

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Date: 17th Aug 2024