

IDFCFIRSTBANK/SD/158/2023-24

October 03, 2023

**National Stock Exchange of India Limited**

Exchange Plaza, Plot No. C - 1, G - Block  
Bandra-Kurla Complex, Bandra (East)  
Mumbai 400 051.

**NSE Symbol: IDFCFIRSTB****BSE Limited**

Phiroze Jeejeebhoy Towers  
Dalal Street, Fort  
Mumbai 400 001.

**BSE Scrip Code: 539437**

Dear Madam/Sir,

**Sub: Qualified institutions placement of equity shares of face value ₹ 10 (the “Equity Share(s)”) by IDFC FIRST Bank Limited (the “Bank”) under the provisions of Chapter VI of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the “SEBI ICDR Regulations”), and Sections 42 and 62 of the Companies Act, 2013 (including the rules made thereunder), as amended (the “Issue”)**

We wish to inform you that pursuant to the approval accorded by the Board of Directors of the Bank (the “Board”) at its meeting held on July 29, 2023 and the special resolution passed by the shareholders of the Bank on August 31, 2023, the Capital Raise and Corporate Restructuring Committee of the Board (the “Committee”) has, at its meeting held today i.e. October 03, 2023, *inter alia*, passed the following resolutions:

- a. Approving and adopting the preliminary placement document dated October 03, 2023, together with the application form dated October 03, 2023 in connection with the Issue;
- b. Approving the floor price for the Issue based on the pricing formula as prescribed under Regulation 176(1) of the SEBI ICDR Regulations; and
- c. Authorizing the opening of the Issue today, i.e. October 03, 2023;

In relation to the Issue, we have filed the preliminary placement document dated October 03, 2023 with your office today.

We further wish to inform you that the ‘relevant date’ for the purpose of the Issue, in terms of Regulation 171 of the SEBI ICDR Regulations, is October 03, 2023 and accordingly the floor price in respect of the aforesaid Issue, based on the pricing formula as prescribed under Regulation 176(1) of the SEBI ICDR Regulations is ₹ 94.95/- per Equity Share. Pursuant to Regulation 176(1) of the SEBI ICDR Regulations and in accordance with the approval of the Shareholders accorded through a special resolution passed on August 31, 2023, the Bank may at its discretion offer a discount of not more than 5% on the floor price for the Issue.

The meeting of the Committee commenced at 09:30 p.m. and thereafter the Committee decided to adjourn the meeting to 11:30 p.m. The Committee meeting concluded at 11:45 p.m.

Further, we would like to inform you that a meeting of the Committee of the Bank is scheduled to be held on October 06, 2023, *inter alia*, to consider and determine the issue price of Equity Shares to be issued pursuant to the Issue, including a discount, if any thereto as permitted under the SEBI ICDR Regulations and approved by the Shareholders pursuant to a special resolution dated August 31, 2023, for the Equity Shares to be

allotted to qualified institutional buyers, pursuant to the Issue.

We request you to kindly take this on records, and the same be treated as compliance under Regulations 29(1) and 30 and other applicable regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Kindly take the above on record.

Thanking you,

Yours faithfully,  
For **IDFC FIRST Bank Limited**

**Satish Gaikwad**  
Head – Legal & Company Secretary