



# W.S. Industries (India) Limited

---

21<sup>st</sup> May 2024

BSE Ltd.  
Phiroze Jeejeebhoy Towers,  
25<sup>th</sup> Floor, Dalal Street,  
Mumbai 400001  
Scrip Code: 504220

National Stock Exchange of India Ltd.  
"Exchange Plaza"  
Bandra-Kurla Complex  
Bandra (East), Mumbai 400051  
Symbol: WSI

Dear Sir/Madam,

**Sub: Allotment of Equity Shares upon conversion of Convertible Warrants into Equity Shares.**

Pursuant to the provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that:

- (i) Pursuant to the approval of Shareholders at their Extraordinary General Meeting held on 24th November, 2022, allotment of convertible warrants on Preferential Basis to the Promoter Group and certain identified Non-Promoter Persons / Entities was done on 26.12.2022 and 05.01.2023.
- (ii) Further, we would like to inform that some of the warrant holders have paid the balance 75% of the amount aggregating to Rs.7,65,60,000/- and have applied for exercising their rights for conversion of 25,52,000 warrants into equivalent number of Equity Shares.
- (iii) Accordingly, Allotment Committee at their meeting held on 21st May, 2024 has allotted 25,52,000 Equity Shares of face value Rs. 10/- each fully paid up to the warrant holders.

The Information required to be submitted pursuant to SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 is annexed herewith as Annexure -I.

The Allotment Committee Meeting started at 7.00 pm and concluded at 7.07 pm.

We request you to take on record the above.

Thanking You,

Yours faithfully,  
**for W.S. Industries (India) Limited**

**B. Swaminathan**  
Company Secretary



## W.S. Industries (India) Limited

---

### Annexure - I

Particulars of Securities	Details of Securities
Type of securities proposed to be issued	Equity Shares upon conversion of Warrants into equivalent number of Equity Shares.
Type of issuance	Conversion of warrants into equity shares in accordance with Chapter V of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018.
Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	25,52,000 equity shares of Rs. 10/- each at a price of Rs.40/- (including a premium of Rs. 30) per equity share fully paid up upon conversion of Warrants aggregating to Rs. 7,65,60,000/- (Rupees Seven Crore Sixty Five Lakhs Sixty Thousand only), 75% of balance amount.
Names of the investors	Enclosed as Annexure II
Post allotment of securities: outcome of the subscription issue price / allotted price (in case of convertibles),	25,52,000 equity shares of Rs. 10/- each at a price of Rs.40/- (including a premium of Rs. 30) per equity share fully paid up upon conversion of Warrants aggregating to Rs.7,65,60,000/- (Rupees Seven Crore Sixty Five Lakhs Sixty Thousand only), 75% of balance amount.
number of investors	8 (Eight)
in case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument;	As the total consideration of the Convertible Warrants is received, the Equity Shares are allotted pursuant to exercise of the conversion of Convertible Warrants

---

**Registered Office :** 108, Mount Poonamallee Road, Porur, Chennai - 600 116. India

**General Office :** 3rd Floor, New No.48, Old No. 21, Savidhaanu Building, Casa Major Road, Egmore, Chennai - 600 008.

**Contact :** (91) - 89258 02400

**CIN :** L29142TN1961PLC004568

**Dept E-mail :** [sectl@wsigroup.in](mailto:sectl@wsigroup.in)

**Website :** [wsindustries.in](http://wsindustries.in)



## W.S. Industries (India) Limited

### Annexure-II

SR NO.	NAME OF THE WARRANT HOLDERS*	CATEGORY	NO. OF WARRANTS OPTED FOR CONVERSION	75% OF VALUE OF SHARE WARRANTS RECEIVED INR	DISTINCTIVE NUMBERS	
					FROM	TO
1	Lumos Advisors LLP	Non Promoter	1,62,000	48,60,000	5,03,28,248	5,04,90,247
2	Rekha Gunavanth Kumar	Non Promoter	3,50,000	1,05,00,000	5,04,90,248	5,08,40,247
3	Prakash Chand Gotham Chand	Non Promoter	3,00,000	90,00,000	5,08,40,248	5,11,40,247
4	N Kausalya	Non Promoter	3,60,000	1,08,00,000	5,11,40,248	5,15,00,247
5	Sathiyamoorthy Anandavadivel	Promoter	5,00,000	1,50,00,000	5,15,00,248	5,20,00,247
6	Aravindan	Promoter	5,00,000	1,50,00,000	5,20,00,248	5,25,00,247
7	Seyyadurai Nagarajan	Promoter	2,50,000	75,00,000	5,25,00,248	5,27,50,247
8	Mamatha P	Promoter Group	1,30,000	39,00,000	5,27,50,248	5,28,80,247
<b>TOTAL</b>			<b>25,52,000</b>	<b>7,65,60,000</b>		

\* Allotment of Equity Shares to the allottees who have remitted the balance 75% between 7th May 2024 and 20th May 2024.