



# LERTHAI FINANCE LIMITED

(Formerly known as *Marathwada Refractories Limited*)

(CIN: L65100KA1979PLC061580)

Reg. Off. Address: Office No. 312/313, Third Floor, Barton Centre, Mahatma Gandhi Road, Bengaluru, KA - 560001

Website: [lerthaifinance.com](http://lerthaifinance.com) Email id: [company@lerthaifinance.com](mailto:company@lerthaifinance.com) Phone no. +91 80 4277 7800

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09<sup>th</sup> August, 2023

## BSE Limited

Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai- 400001

## The Calcutta Stock Exchange Limited

7, Lyons Range  
Dalhousie  
Kolkata-700 001

Dear Sir(s):

**Subject: Outcome of the Board Meeting held on 09<sup>th</sup> August, 2023**

**Ref: Lerthai Finance Limited Scrip Code: (i) BSE: 502250; (ii) CSE: 023106**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015), this is to inform you that the Board of Directors of the Company at its meeting held on 09<sup>th</sup> August, 2023 (commenced at 11.30 AM and concluded at 3:00 PM) inter alia:

1. Approved the un-audited financial results for the quarter ended on June 30, 2023. The said financial results duly signed by the Chairman and Director of the Company, Mr. Shao Xing Max Yang are attached herewith along with the Limited Review Report issued by the Statutory Auditors for your information and record.
2. Approved the convening of 44<sup>th</sup> Annual General Meeting on Thursday, 14<sup>th</sup> day of September, 2023 through video conferencing/other audio visual means at 11.30 a.m. (IST)
3. Approved the closure of Register of Members and Share Transfer Books of the Company from Friday the 08<sup>th</sup> September 2023 to Thursday the 14<sup>th</sup> September 2023 (Both days inclusive) for the purpose of AGM.

Kindly take the said information on your record and acknowledge the receipt of the same please.

Thanking you,

## For Lerthai Finance Limited

SNEHA  
KHANDELWAL

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SNEHA KHANDELWAL  
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## Sneha Khandelwal

Company Secretary and Compliance Officer

ACS: 55597

**Limited review report on quarterly unaudited financial results of Lerthai Finance Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

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To,  
The Board of Directors of  
Lerthai Finance Limited

1. We have reviewed the accompanying statement of unaudited financial results ("the Statement") of **Lerthai Finance Limited** ("the Company") for the quarter ended 30<sup>th</sup> June, 2023 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Mumbai  
Dated: 09<sup>th</sup> August 2023

For **B. D. Jokhakar & Co.**  
Chartered Accountants  
Firm Registration Number: 104345W

Raman Haren Jokhakar  
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by Raman Haren  
Jokhakar  
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**Raman Jokhakar**  
Partner  
Membership Number: 103241  
UDIN: 23103241BGSWFY5329

**LERTHAI FINANCE LIMITED**  
(CIN:L65100KA1979PLC061580)

Registered Office: Barton Centre, Office No. 312/313, Mahatma Gandhi Road, Bangalore 560001, India

**Statement of Unaudited Financial Results for the Quarter and Three months ended June 30, 2023**

(Rs. In lakhs, except per equity share data)					
Sr. No.	Particulars	Quarter ended		Year ended	
		30.06.2023	31.03.2023	30.06.2022	31.03.2023
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	<b>Income</b>				
	(a) Revenue from operations	-	-	-	-
	(b) Other Income	13.91	132.02	6.47	154.53
	<b>Total Income</b>	<b>13.91</b>	<b>132.02</b>	<b>6.47</b>	<b>154.53</b>
2	<b>Expenses</b>				
	(a) Employee benefits expense	0.98	0.98	0.98	3.93
	(b) Depreciation and amortisation expenses	0.06	-	-	-
	(c) Professional charges	11.98	17.13	12.24	53.70
	(d) Other expenses	2.63	2.48	3.71	11.39
	<b>Total expenses</b>	<b>15.66</b>	<b>20.60</b>	<b>16.93</b>	<b>69.03</b>
3	<b>Profit/(Loss) before exceptional items and tax (1-2)</b>	<b>(1.75)</b>	<b>111.42</b>	<b>(10.47)</b>	<b>85.50</b>
4	Exceptional Items	-	-	-	-
5	<b>Profit / (Loss) before tax (3-4)</b>	<b>(1.75)</b>	<b>111.42</b>	<b>(10.47)</b>	<b>85.50</b>
6	Tax Expenses				
	(a) Current Tax	-	16.64	-	16.64
	(b) Deferred Tax	-	(0.09)	-	(0.09)
	(c) Tax for earlier years	-	-	-	-
7	<b>Net Profit/(Loss) after tax (5-6)</b>	<b>(1.75)</b>	<b>94.87</b>	<b>(10.47)</b>	<b>68.95</b>
8	<b>Other Comprehensive Income</b>				
	(a) Items that will be reclassified to profit or loss in subsequent periods.	-	-	-	-
	(b) Items that will not be reclassified to profit or loss in subsequent periods.	-	-	-	-
	<b>Total Other comprehensive Income (a)+(b)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
9	<b>Total Comprehensive income (7+8)</b>	<b>(1.75)</b>	<b>94.87</b>	<b>(10.47)</b>	<b>68.95</b>
10	Paid up Equity Share Capital (Face Value Rs.10/- Per Share)	70.00	70.00	70.00	70.00
11	Reserve excluding revaluation reserve as per balance sheet of previous accounting year	-	-	-	868.20
12	Earnings per share (of Rs.10/- each) (*not annualised) :	*	*	*	
	a) Basic	(0.25)	13.55	(1.50)	9.85
	b) Diluted	(0.25)	13.55	(1.50)	9.85

Notes

- 1 The above Unaudited financial results were reviewed by the Audit Committee & taken on record at the Board meeting of the Board of Directors of the Company held on 09/08/23
- 2 In accordance with Ind AS 108 on "Operating Segments", the company operates in one business segment viz. Investment and hence segment information is not required to be furnished.
- 3 Previous year/period figures have been regrouped/rearranged wherever necessary.
- 4 The figures for the quarter ended March 31, 2023, are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter

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Shao Xing Max Yang  
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**Mr. Shao Xing Max Yang**  
Chairman and Director  
DIN 08114973