



AIL/Reg 32/2022-23/Q3

February 7, 2023

To

<b>BSE Limited</b> <b>Phiroze Jeejeebhoy Towers,</b> <b>Dalal Street, Mumbai 400 001</b>	<b>National Stock Exchange of India Ltd</b> <b>Exchange Plaza, 5th Floor, Plot No. C-1, G Block,</b> <b>Bandra Kurla Complex, Bandra (East), Mumbai -</b> <b>400 051</b>
<b>Scrip Code: 542752</b>	<b>Symbol: AFFLE</b>

**Re: Statement of deviation/variation in utilization of funds**

Dear Sir/ Madam,

In accordance with Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed Statement of deviation/variation in utilization of funds as on December 31, 2022.

Submitted for your information and records.

Thanking you,

**For Affle (India) Limited**

**Parmita Choudhury**  
**Company Secretary & Compliance Officer**

**Affle (India) Limited**

**Regd. Office** | A47 Lower Ground Floor, Hauz Khas, Off Amar Bhawan, New Delhi-110016  
**Communication Office** | 3rd Floor, Tower-B, Awfis Unitech Cyber Park, Sector – 39, Gurugram-122002, Haryana  
(P) 0124-4598749 (W) [www.affle.com](http://www.affle.com) CIN: L65990DL1994PLC408172

**Statement of Deviation / Variation in utilisation of funds raised**

(Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

<b>Name of listed entity</b>	Affle (India) Limited
<b>Mode of Fund Raising</b>	QIP
<b>Date of Raising Funds</b>	May 4, 2021
<b>Amount Raised</b>	Rs. 5909.71 million (Net of Expenses)
<b>Report filed for Quarter ended</b>	December 31, 2022
<b>Monitoring Agency</b>	Not applicable
<b>Monitoring Agency Name, if applicable</b>	Not applicable
<b>Is there a Deviation / Variation in use of funds raised</b>	No
<b>If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders</b>	Not applicable
<b>If Yes, Date of shareholder Approval</b>	Not applicable
<b>Explanation for the Deviation / Variation</b>	Not applicable
<b>Comments of the Audit Committee after review</b>	None
<b>Comments of the auditors, if any</b>	None

Objects for which funds have been raised and where there has been a deviation, in the following table :

(Rs. in million)

Original Object	Modified Object, if any	Original Allocation (net of expenses)	Modified Allocation, if any	Funds utilised upto the quarter ended December 31, 2022	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks, if any
General Corporate Purpose	None	5909.71	None	2114.30	Nil	None
<b>Total</b>				<b>2114.30</b>		

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

Signature:  

Name of Signatory : Parmita Choudhury

Designation: Company Secretary & Compliance Officer