

Ref: K/953/NSE&BSE/2022-23

Date: 21.07.2022

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400 001
Scrip Code: 523610

The Manager
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex, Bandra (E)
Mumbai- 400 051
Scrip Code: ITI

Dear Sir/Madam,

Sub: Press Release

Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

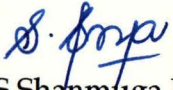
Please find enclosed herewith the Press Release dated 21st July 2022 titled "*ITI Limited signs MoU with CDOT for Technology Transfer of 4G Technologies*".

The same will also be available on the Company website <https://www.itilttd.in/>

This is for your kind information and records please.

Thanking you

Yours faithfully
For ITI Limited



S Shanmuga Priya
Company Secretary

Encl: as above

July 21, 2022

PRESS RELEASE

ITI Limited signs MoU with CDOT for Technology Transfer of 4G Technologies

Bengaluru: To supplement country's requirement of self-reliance in the area of Telecommunication, two units of Department of Telecommunications (DOT), Ministry of Communications, namely **ITI Limited**, a PSU Manufacturing Telecom & Defense Equipment, and **Centre for Development of Telematics(C-DOT)**, have signed an MoU to establish a framework for cooperation of LTE/LTE-A/4G technology based Wireless Communication Systems that will provide networks of the upcoming technologies to different telecom service providers in the country and also address business opportunities globally.

ITI Limited and CDoT will collaborate to create 'Make in India' stack as part of this MoU for the upcoming 4G & 5G opportunities in India. ITI Limited, with more than seven decades of experience in manufacturing will productionise the 4G upgradeable to 5G Radio Access Network (RAN) and related equipment in line with Government's initiative of '*Aatma Nirbhar Bharat*'. ITI Limited will explore supplying the C-DOT LTE RAN/eNodeB systems to market opportunities in PSU, Railways, Defence, Export Markets, and so on.

The MOU was exchanged between **Shri D Venkateswarlu, Chairman and Managing Director of ITI Limited** and **Shri Daniel Jebaraj, Director, C-DOT** in the presence of DOT officials led by Shri Harwesh Bhatia, Member (Services), Dr. Rajesh Sharma, DDG (SU), Shri Mukesh Mangal, DDG(SA-II), and Shri P K Singh, DDG (SA).

Speaking on this occasion, **Shri D Venkateswarlu, CMD of ITI Limited said**, “CDOT has been a traditional technology partner and ITI Limited is delighted to join with CDOT to manufacture indigenous 4G telecom products that will cater to the needs of the demanding customers. ITI Limited has outstanding manufacturing capabilities and I am glad CDOT is leveraging our strengths to further enhance the indigenous manufacturing capabilities within the country. Both ITI Limited and C-DOT are leaders in their respective areas, and this MOU will bring great synergy between the two organizations and leverage each other’s strengths to develop world-class telecom products.”

Shri Daniel Jebaraj, Director, C-DOT, remarked – “The partnership between ITI Limited and C-DOT in areas of 4G technology will be a positive step towards meeting the telecom requirements of the country. CDOT is a top-notch R&D centre of the country and ITI Limited is a reliable telecom manufacturer of the country which makes us natural partners to supply to BSNL and other customers in India. The collaboration will establish a robust working partnership for coordination and resource sharing.”

About ITI Limited

ITI Limited, country’s premier telecom company and multi-unit central public sector undertaking, is a total solutions provider in telecommunications segment. The company has state-of-art manufacturing facilities in six locations (Bengaluru, Naini, Raebareli, Mankapur, Srinagar and Palakkad) along with an in-house R&D centre in Bengaluru and marketing, sales & projects (MSP) offices spread across the country.

The company offers complete range of telecom products covering the whole spectrum of switching, transmission, and access & subscriber premises equipment. Besides offering the latest telecom solutions and customized support to a variety of business, ITI Ltd has dedicated Network System Unit (NSU) for carrying out installation and commissioning of equipment and for undertaking turnkey projects. ITI Ltd is focused on manufacturing of diversified products in defense and railway sectors and the manufacturing of solar equipment, NGN products, GPON, LED lighting systems, optical products, PMP microwave along with other allied products like HDPE, OFC, LI-ION batteries, smart cards, defense equipment, Wi-Fi etc. The company is also consolidating more of its diversifications into defense, IOT, E-governance, IT projects and services sector to gain competitive edge. The company is also successfully running state-of-art Data Centre at Bengaluru unit and offering its services to government institutions/departments, banks etc. To know more, please visit www.itiltld.in

About C-DOT

C-DOT is a premier telecom R&D organization under the Ministry of Communications, Government of India, carrying out advanced research and developmental activities in narrowband and broadband switching and transmission networks, terrestrial radio systems, satellite systems, optical communication equipment, network protocols, advanced security solutions and network management systems. C-DOT is hailed as the progenitor of the indigenous telecom revolution in the nation. With more than three decades of its relentless R&D efforts in the indigenous design, development and production of telecom technologies especially suited to the Indian landscape, have been in the technology forefront and has significantly contributed to Indian Telecom Network’s digitization. To know more, please visit <https://www.cdote.in/>