

refreshingly different



March 5, 2020

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East)
Mumbai – 400 051

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001

Name of Scrip: LEMONTREE

BSE Scrip Code: 541233

Dear Sir

Ref: Signing of License Agreement in Agra

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

- With reference to the captioned subject, we would like to inform you that the Company has signed a License Agreement for a 62 room upcoming Hotel at Agra (Bye Pass Road) under the Company's brand 'Lemon Tree Hotel'.

The Hotel will feature 62 well-appointed rooms, complemented by a multi-cuisine restaurant, a thriving bar and equipped banquet spaces. The hotel project, owned by Hotel Bhawna Palace, is expected to open by March, 2021.

Carnation Hotels Private Limited, a subsidiary and the hotel management arm of the Company will be operating and marketing this Hotel.

About Lemon Tree Hotels

Lemon Tree Hotels Limited is India's largest hotel chain in the mid-priced hotel sector, and the third largest overall, on the basis of controlling interest in owned and leased rooms, as of June 30, 2017, according to the Horwath Report. We operate in the upscale segment and in the mid-priced sector, consisting of the upper-midscale, midscale and economy segments. We deliver differentiated yet superior service offerings, with a value-for-money proposition.

LTH opened its first hotel with 49 rooms in May 2004 and currently operates ~8,000 rooms in 80 hotels (including Keys hotels) across 48 cities under its various brands viz. Aurika Hotels & Resorts, Lemon Tree Premier, Lemon Tree Hotels, Red Fox Hotels, Keys Prima, Keys Select and Keys Lite. As the current pipeline becomes operational, LTH will be operating 109 hotels with ~10,800 rooms, across 69 cities in India and abroad.



Lemon Tree Hotels Limited
(CIN No. L74899DL1992PLC049022)
Registered Office: Asset No. 6, Aerocity Hospitality District, New Delhi-110037
T +91 11 4605 0101, F +91 11 46050110. E hi@lemontreehotels.com www.lemontreehotels.com



Lemon Tree Hotels, including Keys Hotels, are located across India, in metro regions, including the NCR, Bengaluru, Hyderabad, Mumbai, Kolkata and Chennai, as well as tier I and tier II cities such as Pune, Ahmedabad, Chandigarh, Jaipur, Indore, Aurangabad, Udaipur, Vishakhapatnam, Kochi, Ludhiana, Thiruvananthapuram and Vijayawada. The company expanded internationally with the launch of the hotel in Dubai in December 2019 and in Bhutan in February, 2020. New hotels are also opening internationally in Bhutan and Nepal.

Please take the above intimation on record

Thanking you,

Yours faithfully

For **Lemon Tree Hotels Limited**

Nikhil Sethi
Group Company Secretary & GM Legal
& Compliance Officer