

NARAYANI STEELS LIMITED

23A, N S ROAD, ROOM NO.31,7TH FLOOR, KOLKATA-700001

PH-03346025371

NARAYANISTEELSVIZAG@GMAIL.COM

WWW.NARAYANISTEELS.CO.IN

GSTIN:37AAACN8563G1Z8

CIN: L27109WB1996PLC082021

To

Department of Corporate

Services, BSE Limited

Phiroze Jeejeebhoy Towers, Dalal Street,

Mumbai – 400 001

Scrip Code: 540080

Sub: intentto Resign from Statutory Auditors

Dear Ma'am/Sir(s),

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations, we inform you that M/s. Ramamoorthy (N) & Co., Chartered Accountants Statutory Auditor of Company, intent to resign from the position of the Statutory Auditors.

The aforesaid information will also be hosted on the Company's website at www.narayanisteels.co.in

Kindly take the above details on record.

Thanking You

For Narayani Steels Limited

ARUN Digitally signed
by ARUN
KUMAR KUMAR MEHER
Date: 2022.02.05
MEHER 20:53:04 +05'30'

Arun Kumar Meher

Company Secretary & Compliance Officer

Place: Vizianagaram

Date: 05.02.2022



Date: 29-01-2022

To
The Monitoring Committee,
Narayani Steels Limited,
Sy No.202/30-34 and 38/part,
Modavalasa Village,
Denkada Mandal,
Vizianagaram – 535004

ATTENTION: RESOLUTION PROFESSIONAL

Dear Sir,

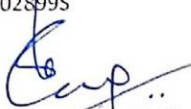
Sub: Expression of Intention to resign as Statutory Auditors Of M/s Narayani Steels Limited

We have received a mail communication from the Resolution Professional, that Resolution Plan is approved by NCLT, Kolkata. The mail communication also states that the Resolution Applicant desires a Statutory Auditor from the place of Kolkata. Therefore, we express our intention to resign as Statutory Auditors of M/s Narayani Steels Limited.

Accordingly, and having regard to the circular CIR/CFD/CMD1/114/2019 dated October 18th, 2019 issued by the Securities and Exchange Board of India, and in terms of our engagement letter dated October 6th, 2021, we hereby communicate our intent to resign as Statutory Auditors of Narayani Steels Limited. In terms of requirements of the aforementioned circular, we will issue our Limited Review Report on the Standalone and Consolidated Financial results of M/s Narayani Steels Limited for the quarter ended December 31st, 2021 and our resignation will be effective upon our issuing such review reports on Narayani Steels Limited's results for the quarter ending December 31st, 2021.

We thank you for the courtesies and support extended to us during our tenure as Statutory Auditors.

Yours faithfully,
For **RAMAMOORTHY (N) & CO.**
Chartered Accountants
FRN: 0028995


(K. RAMACHANDRA RAO)
Partner
Membership No - 201334

