



Olectra Greentech Limited

(Formerly Known as Goldstone Infratech Limited)

13th January, 2020

To
The BSE Ltd
National Stock Exchange of India Limited

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 for sale of wholly owned subsidiary company M/s. Evey Trans Private Limited

Ref: Scrip Code BSE : 532439
Scrip ID on NSE : OLECTRA
Name on the Entity : Olectra Greentech Ltd.

We would like to inform you that, in pursuance of the resolution passed by the shareholders in their meeting held on 09th September, 2019, the entire equity shareholding held by the Company in Evey Trans Private Limited, a wholly owned subsidiary, has been transferred to MEIL Holdings Limited.

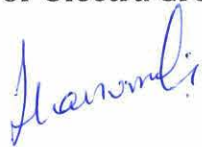
The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD4/2015 dated 09th September, 2015 is given as under:

S. No.	Particulars	Details
1.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year	<p>Evey Trans Private Limited is wholly owned subsidiary of the Company.</p> <p>The turnover of Evey Trans Private Limited during the last financial year was Rs.8973.52 Lakhs which was not included in consolidated turnover of Olectra Greentech Limited as it is Inter group revenue which has got eliminated at the time of consolidation.</p> <p>The total networth of the subsidiary during the last financial year was Rs. 529.62 Lakhs which was 0.75 % of the consolidated networth of the Company.</p>



2.	Date on which the agreement for sale has been entered into	10-08-2019
3.	The expected date of completion of sale/ disposal	13-01-2020
4.	Consideration received from such sale/ disposal ;	Rs. 550 Lakhs
5.	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof.	MEIL Holdings Limited The Buyer is a promoter of the Company.
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length";	Yes, the said transaction is a related party transaction and the same is done at arm's length
7.	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not Applicable

For Olectra Greentech Limited



P. Hanuman Prasad
Company Secretary

