



January 10, 2024

To
The Dept. of Corporate Services
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015

Scrip Code - BSE: 500267

Dear Sir,

Pursuant to Regulation 30 read with Clause 20 of Para A of Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we submit the details of the order dated December 30, 2023, from Deputy Commissioner (GST), Sector-3, Gautam Budha Nagar, Uttar Pradesh.

The required details under SEBI Circular No. SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated July 13, 2023, are enclosed as **Annexure A**.

For Majestic Auto Limited

Parul Chadha
Company Secretary & Compliance Officer

MAJESTIC AUTO LIMITED

CIN L35911DL1973PLC353132

Corporate Office: A-110, Ground Floor, Sector 4, Noida 201301(U.P.)

Registered Office-10, Southern Avenue, First Floor, Maharani Bagh, New Delhi-110065

Tel.:0120-4348907, Email:info@majesticauto.in, www.majesticauto.in

Annexure A

S.No.	Particulars	Information
1	Name of the authority.	Deputy Commissioner (GST), Sector-3, Gautam Budha Nagar, Uttar Pradesh
2	Nature and details of the action(s) taken or initiated.	Order No. ZD0912236535186 issued for payment of GST of Rs. 9,56,04,387/- (including Penalty of Rs. 99,04,968)
3	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority.	The Order dated 30-12-2023 was received on January 10, 2024
4	Details of the violation(s) committed.	As per Annexure-B attached
5	Impact on financial, operational or other activities of the listed entity.	No financial impact expected on the Company as the demand is not as per law and company will avail legal remedies against the same.

Annexure-B**Details of the violation(s) committed as per GST Deptt.**

S. No.	Particulars	Tax Amount (Rs.)
1.	Difference in Tax amount as reflected in GSTR -1 and that reflected in GSTR -3B.	Rs. 34,28,835/-
2.	Difference Input Tax Credit claimed in GSTR -3B and as reflected in GSTR -2A	Rs. 69,75,518/-
3.	Input Tax Credit claimed as per Tran-1/ Tran-2	Rs. 2,63,33,249/-
4.	Reversal of ITC lapsed as per point 8(K) of GSTR -9 for F.Y. 2017-18	Rs. 5,69,913/-
5.	Difference in credit notes as furnished in column 9(B) of GSTR -1 and that reflected in column 4(M) of Form GSTR -9	Rs. 20,01,999/-
6.	Unreconciled ITC as reflected in point 12(F) of Form GSTR -9C	Rs. 4,20,192/-
7.	Adjustments in Turnover as furnished in part –II point 5(O) to be specified as per requisite Law	Rs. 4,06,85,904/-
8.	Clarification for the IGST ITC in relation to Import of Goods as furnished in column 6(E) of GSTR -9	Rs. 52,83,809/-
Total		Rs 8,56,99,419
Penalty		Rs. 99,04,968
Total Demand		Rs. 9,56,04,387

Explanations

Difference in Tax amount as reflected in GSTR -1 and that reflected GSTR -3B. Rs. 34,28,835/-

The entire amount of Rs. 34,28,835/- has been duly reflected in GSTR-1, under different heads, but not considered by the deptt, while raising the demand.

Input Tax Credit claimed GSTR -3B and as been reflected in GSTR -2A Rs. 69,75,518/-

The amount includes Rs, 52,83,809/- as GST on import of goods, which was not a part of GSTR-2A, under the earlier regime, Rs. 21,64,095/- paid by us but not reflected in GSTR 2A and Rs. 4,20,192/- was wrongly claimed by us as input, which was later deposited by us.

Input Tax Credit as per Tran-1/ Tran-2 Rs. 2,63,33,249/-

This amount reflects the input credit taken through Tran-1 when the GST regime kicked in during the year 2017. The amount has been duly audited and is also reflected on the portal of GST Department. The amount is demanded without any reason, whatsoever.

Reversal of ITC lapsed as per point 8(K) of GSTR -9 for F.Y. 2017-18 Rs. Rs. 5,69,913/-

This amount represents input amount not claimed/ availed by us, as we felt we could not claim it. The amount has been accordingly reflected in GSTR 9. It is not clear what the demand is about.

Difference in credit notes as furnished in column 9(B) of GSTR -1 and that reflected in column 4(M) of Form GSTR -9 - 20,01,999/-

This amount reflects credit notes issued by us on account of reversal of sales, which have wrongly been considered by the department as Debit notes and tax levied thereon.

Unreconciled ITC as reflected in point 12(F) of Form GSTR -9C Rs. 4,20,192/-

This amount was wrongly claimed by us, but later paid through DRC 03.

Adjustments in Turnover as furnished in part –II point 5(O) to be specified as per requisite Law - Rs. 4,06,85,904/-

This amount represents tax wrongly levied by the deptt on differential turnover between financial records and GST data, ignoring the revenue not subject to GST like Bank interest, asset sale, not reflected as sale in turnover as per financial records and branch transfer subjected to GST, but not reflected as turnover in financial records. Detailed explanation for each item has been provided to the deptt in our reply.

Clarification for the IGST ITC in relation to Import of Goods as furnished in column 6(E) of GSTR -9 Rs. 52,83,809/-

The amount includes Rs, 52,83,809/- as GST on import of goods, which was not a part of GSTR-2A, under the earlier regime,.