

3M India Limited
CIN: L31300KA1987PLC013543

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June 8, 2020

The Corporate Relationship Department
Bombay Stock Exchange Limited,
1st Floor, New Trading Ring, Rotunda Building
P.J. Towers, Dalal Street, Fort
Mumbai - 400 001

Scrip Code - 523395

The Secretary
National Stock Exchange of India Limited
Exchange Plaza, Bandra – Kurla Complex
Bandra (E), Mumbai – 400 051

Scrip Code – 3MINDIA

Dear Sir/ Madam,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular no. SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated 20th May 2020.

We wish to inform you of the following details pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read together with the SEBI circular dated SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated 20th May 2020 on the intimation of impact of COVID 19 pandemic on listed companies.

1. At 3M India Limited we are committed to the safety and wellbeing of our employees. We were able to seamlessly transition to the work from home protocols and have been following it diligently since late March 2020. The Company was and is still taking all recommended precautions and preventive measures to ensure safety and well-being of its employees at all times. The protocols/ guidelines were /are being reviewed regularly and updated based on revisions received from the relevant authorities. We will continue to closely monitor the situation and take necessary steps as may be required from time to time.
2. Throughout the lockdown period, we operated our Ranjangaon plant for manufacture of essential commodities such as respirators, sanitizers and certain medical products, with great commitment from our employees and solid on-ground support from the local authorities. We are very thankful to them for their support and contributions. During this period, we were able to increase the output of our respirators by about 35% to 40% versus prior run-rate through various productivity measures. We have also increased our sanitizers output by 60% and making additional investments to increase capacity to meet the needs of the healthcare sector. Our Ahmedabad and Bangalore factories were shut throughout the lockdown period, as was the Pimpri factory of 3M Electro & Communication India Private Limited(a wholly owned subsidiary of the Company). All these three factories have gradually reopened between April 23, 2020 and May 8, 2020. The future projections remain uncertain and the future impact on the business operations is difficult to assess at this point.
3. The Company operates in four segments viz., Safety and Industrial Business, Transportation and Electronics Business, Health Care Business and Consumer Business. The impact of COVID-19 on all the Company's business operations has been adverse so far. The Company continues to evaluate the

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Regd. Office & Factory: Plot Nos. 48-51, Electronic City, Hosur Road, Bangalore – 560100



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impact of COVID-19 as the situation evolves, since it is very difficult to assess the future impact of COVID-19 on business operations and it is expected to evolve over a period of time. However, we are confident about our ability to manage this crisis through our financial stability, our well-known brands, our customers and consumers, our committed employees, support from the Government and guidance from our Parent Company, 3M Company, USA.

4. At present, the Company is in a position to fulfill its legal obligations. Further, at present the Company do not foresee any material impact on the Company's business due to non-fulfillment of any obligation(s) by any party.
5. Our Q4 2019-20 results reflect the impact of the slowdown experienced in the economy, as well as the impact of the lockdown in the last several days of March 2020. The future projections remain uncertain, and the Company has used best available internal and external information for our estimates and accordingly, we have recorded an impairment of Rs. 79.90 crores to the carrying value of the investment in the wholly owned subsidiary, which were already disclosed to the stock exchanges on May 29, 2020 along with our quarterly and yearly financial results for the year ended March 31, 2020. We continue to take several actions to monitor the cash situation of the Company and remain agile to calibrate our operations in line with our customers' requirements.
6. From an operational perspective, the Company has discharged all its obligations in full on payroll (including all contractual workers) till May 2020. The Company continues to discharge its obligations towards its creditors in the regular course of business and has ensured that all statutory obligations have been paid within the due dates.
7. There is no impact on capital and financial resources of the company. The Company is debt-free and carried cash and cash equivalents of around Rs. 665.77 crores as of March 31, 2020, as already disclosed to the stock exchanges on May 29, 2020. The Company continues to adequately maintain all internal financial and reporting controls. The Company is in a position to fulfil its obligations and also does not foresee any material impact on the business due to non-fulfilment of the obligations by any party.
8. As a socially responsible corporate citizen, during April – May 2020, the Company, as an immediate response to COVID-19 and after assessing needs from the local authorities in Ranjangaon and Pimpri Chinchwad Municipal Corporation, Pune, supported by providing about 45000 cooked meals and dry rations to support over 90,000 people.
9. There are no other updates on Company's business to report.

Kindly bring the above to the notice of your members.

Thanking you.

Yours faithfully,
For 3M India Limited,

(V. Srinivasan)
Company Secretary