

5<sup>th</sup> October, 2023

To,

Manager-CRD, BSE Ltd., Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400001	Equity	Scrip Code: 532705
		ISIN No.: INE199G01027

Listing Manager, National Stock Exchange of India Ltd., 'Exchange Plaza', Bandra Kurla Complex, Dalal Street, Bandra (E), Mumbai-400 051	Equity	Symbol: JAGRAN
		ISIN No.: INE199G01027
	NCD	Symbol: JARP24
		ISIN No.: INE199G07057

Dear Sir/Madam,

**Sub.: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

This is in reference and furtherance to the disclosure made on 28<sup>th</sup> September, 2023 under Regulations 30(3), 30(4) read with Para B, Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements), 2015 by Jagran Prakashan Limited (“JPL”/“Company”).

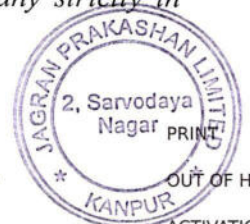
Please note that the captioned matter titled “Mahendra Mohan Gupta and Ors. v. Devendra Mohan Gupta and Ors., C.P. No. 64 of 2023” was listed on 04.10.2023. After hearing the submissions made by the counsels, the Hon’ble Tribunal took note of the last order dated 27.09.2023 and observed as follows –

“2. It is pointed out by the Ld. Counsels representing both the parties that while the process for appointment of the Managing Director is underway and the same is likely to take more time, the day to day functioning of the company has to be continued in the best interest of the company.

3. As per the previous order as stated above, there was a special arrangement made so as to permit the board to take a collective decision with regard to the major decisions in accordance with the provisions of the Articles of Association as well as in accordance with the provisions of the Companies Act and the said arrangement was to last till 4th October, 2023.

4. Now, the admitted position is that the appointment of the Managing Director is going to take more time and therefore the above arrangement would continue and it is made explicitly clear that this arrangement is for the purpose of smooth running/functioning of the company strictly in

*Amit Daiswal*



OUT OF HOME  
ACTIVATION

*accordance with the provisions of the Articles of Association as well as the provisions of the Companies Act."*

Please see attached a copy of the order dated 04.10.2023 for information and record. The captioned matter i.e. C.P. No. 64 of 2023 along with all applications filed in the matter are now listed on 31.10.2023. In the meanwhile, parties have been directed to complete the pleadings, if any.

We will keep you updated of all developments in the matter.

The said information will also be uploaded on the corporate website of the Company ([www.jplcorp.in](http://www.jplcorp.in)), on the website of National Stock Exchange of India Limited ([www.nseindia.com](http://www.nseindia.com)) and BSE Limited ([www.bseindia.com](http://www.bseindia.com)).

Kindly take the above information on your record.

Thanking You,

**For Jagran Prakashan Limited**

Amit Jaiswal

(Amit Jaiswal)

**Chief Financial Officer and Company Secretary**



**Encl.: As Above**

**DIVISION BENCH**

**ITEM NO. 220**

**NATIONAL COMPANY LAW TRIBUNAL  
ALLAHABAD BENCH  
PRAYAGRAJ**

**CA No.29/2023, CA No.30/2023, CA No.40/2023, CA No.44/2023  
& CA No.47/2023 IN CP No.64/ALD/2023**

**CORAM:**

- 1. SHRI PRAVEEN GUPTA,  
HON'BLE MEMBER (JUDICIAL)**
- 2. SHRI ASHISH VERMA,  
HON'BLE MEMBER (TECHNICAL)**

**Date of Order: 04<sup>th</sup> October, 2023**

**Attendance-Cum-Order Sheet of the Hearing.**

<b>NAME OF THE COMPANY</b>	<b>MAHENDRA MOHAN GUPTA &amp; ORS. V/S DEVENDRA MOHAN GUPTA &amp; ORS.</b>
<b>UNDER SECTION</b>	<b>241/242 &amp; 244 OF COMPANIES ACT, 2013</b>

**COUNSEL APPEARED THROUGH PHYSICAL/ VIRTUAL HEARING:**

Sh. Kapil Sibal, Sr. Adv. with Sh. Ramji Srinivasan, Sr. Adv. assisted by Ms. Anusha Nagarajan, Ms. Rupali Samuel, Sh. Shubham Aggarwal, Ms. Aakanksha Bhola, Ms. Namrata Saraogi and Sh. Kartik Pandey, Advs. : *For the Applicant in CA No.47/2023 & Respondent No.19 in main CP*

Dr. Abhishek Manu Singhvi, Sr. Adv. assisted by Sh. Vishal Gehrana & Ms. Megha Dugar, Advs. : *For the Respondent Nos.1 & 5 in main CP and Respondent Nos.4 & 8 in CA No.47/2023*

Sh. C.A. Sundaram, Sr. Adv. with Mr. Puneet Bali, Sr. Adv., Sh. Krishnendu Datta, Sr. Adv. assisted by Ms. Rohini Musa, Mr. Rajat Jariwal, Mr. Abhishek Iyer, Mr. Sunil Fernandes, Ms. Nastassia Khurana, Mr. Varad Nath, Ms. Shatakshi Tripathi, Sh. Vipul Joshi & Ms. Diksha Daddu, Advs. : *For the Respondent Nos.1 to 3 in CA No.47/2023/ (Petitioner in main CP)*

Sh. Mukul Rohtagi, Sr. Adv. assisted by Sh. Vishal Gehrana & Ms. Megha Dugar, Advs. : *For the Respondent No.2 in main CP & Respondent No.5 in CA No.47/2023*

Sh. Navin Sinha, Sr. Adv. assisted by Sh. Rahul Agarwal, Adv. : *For the Respondent No.3 in main CP and Respondent No.6 in CA No.47/2023*

**-Sd-**

**-Sd-**

Sh. Amit Saxena, Sr. Adv. assisted by Sh. Yashonidhi Shukla, Sh. Vishal Gehrana & Ms. Megha Dugar, Advs. : For the Respondent No.4 in main CP and Respondent No.7 in CA No.47/2023

Ms. Ruby Singh Ahuja, Sh. Vishal Gehrana, Ms. Hancy Maini, Ms. Tahira Karanjawala, Sh. Ashotosh P. Shukla, Ms. Megha Dugar, Ms. Meghna Mishra & Sh. Yashonidhi Shukla, Advs. : For the Respondent Nos.1 to 17 in main CP and Respondent Nos.4 to 20 in CA No.47/2023

Dr. U.K. Chaudhary, Sr. Adv. assisted by Sh. Vishal Gehrana & Ms. Megha Dugar, Advs. : For the Respondent No.12 in main CP & Respondent No.15 in CA No.47/2023

### **ORDER**

#### **CA No.47/2023**

1. As per the previous order dated 27<sup>th</sup> September, 2023, this tribunal has passed the following orders:-

- “8. It is also directed that both the parties would come out with definite timeline in order to ensure that the appointment of the Managing Director takes place within a time bound manner, so that the vacancy on the post of the Managing Director does not continue indefinitely.
9. Let the needful be done within the aforesaid stipulated period of one week.
10. The matter to come up for hearing on 4<sup>th</sup> October, 2023, when the main petition along with other applications are already listed.
11. After 30<sup>th</sup> September, 2023, as a special arrangement, any major decisions would be taken collectively by the Board. This arrangement is to continue only till the next date of hearing i.e. till 04.10.2023 in accordance with the provisions of the Articles of Association as well as in accordance with the provision of Companies Act.”

2. It is pointed out by the Ld. Counsels representing both the parties that while the process for appointment of the Managing Director is underway and the same is likely to take more time, the day to day functioning of the company has to be continued in the best interest of the company.

3. As per the previous order as stated above, there was a special arrangement made so as to permit the board to take a collective decision with regard to the major decisions in accordance with the provisions of the Articles of Association as well as in accordance with the provisions of the Companies Act and the said arrangement was to last till 4<sup>th</sup> October, 2023.

4. Now, the admitted position is that the appointment of the Managing Director is going to take more time and therefore the above arrangement would continue and it is made explicitly clear that this arrangement is for the purpose of smooth running/functioning of the company strictly in accordance with the provisions of the Articles of Association as well as the provisions of the Companies Act.
5. Matter be adjourned for 31<sup>st</sup> October, 2023 for further hearing.
6. Pleadings, if any, be completed in the meantime by exchanging copies thereof to the other sides accordingly.

*-Sd-*

**(Ashish Verma)**  
**Member (Technical)**

***04<sup>th</sup> October, 2023***

*Priya Agarwal*  
*(Stenographer)*

*-Sd-*

**(Praveen Gupta)**  
**Member (Judicial)**