

August 27, 2021

To,

The Manager – CRD,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400001

Scrip No.: 530943

Subject: Updates on Resolution Plans received

Dear Sirs / Madams,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“LODR”) and in accordance with the requirements of sub-clause 16(h) of Clause A of Part A of Schedule III of the LODR, we wish to inform you that the Resolution plan received from M/s Pen India Limited was rejected by the Coc at its 21st meeting held on Tuesday, August 24, 2021.

You are requested to take the above information on your record.

Thanking You.

Yours faithfully,

For Sri Adhikari Brothers Television Network Limited,

Komal Jhamnani
Company Secretary & Compliance Officer

(Sri Adhikari Brothers Television Network Limited is under corporate insolvency resolution process pursuant to the provisions of the Insolvency and Bankruptcy Code, 2016. With effect from December 20, 2019, its affairs, business and assets are being managed by, and the powers of the board of directors are vested in the Resolution Professional, Mr. Vijendra Kumar Jain, appointed by Hon'ble National Company Law Tribunal, Mumbai Bench, vide order dated December 20, 2019.)

Registered Office:

6th Floor, Adhikari Chambers, Oberoi Complex, New Link Road, Andheri (W), Mumbai - 400 053.

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Website: www.adhikaribrothers.com

CIN: L32200MH1994PLC083853