



Ref. No.ML/BSE/035/23-24

Date: 09.11.2023

The Department of Corporate Services  
BSE Ltd.  
P. J. Towers, Dalal Street  
Mumbai – 400 001.

**Ref: Scrip Code: 517467**  
**Sub: Outcome of Board Meeting –Unaudited Financial Result (Provisional)**  
**for the Quarter ended on 30.09.2023.**

*Dear Sir,*

In compliance of Regulation 30 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015, we are pleased to enclose the Unaudited Quarterly Financial Results (Provisional) (Standalone) of the Company for the Quarter ended 30<sup>th</sup> September 2023 which have been duly approved by the Board of Directors of the Company in its meeting held on 9<sup>th</sup> November 2023 at 3:00 pm.

A copy of Limited Review Report on the said results, in the prescribed format, issued by the Auditors of the company is also enclosed.

In terms of Regulation 47 of SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015, the extract of financial results, in the prescribed format, shall be published by 11.11.2023 in Business Standard (English Edition) and Arthik lipi (Bengali vernacular language daily) . The full format of the Results for the Quarter ended 30<sup>th</sup> September 2023 shall be available on the websites of the Stock Exchanges where equity shares of the Company are listed i.e. at the Bombay Stock Exchange Ltd. ([www.bseindia.com](http://www.bseindia.com)) and on the Company's website at [www.marsonsonline.com](http://www.marsonsonline.com). The Board meeting concluded at 3:30 P.m.

Kindly take the same on your records.

Thanking You,

Yours faithfully,  
For Marsons Ltd

*Uttara Sharma*

(Uttara Sharma)  
Company Secretary  
(M. No. A48464)  
Encl: as above



**Marsons Limited**



# MAHENDRA SUBHASH & CO.

## CHARTERED ACCOUNTANTS

**Review Report to the Members of MARSONS LIMITED, of MARSONS HOUSE, BUDGE BUDGE TRUNK ROAD, CHAKMIR, MAHESHTALA, KOLKATA-700142 on the Unaudited Financial Results (Provisional) for the quarter ended 30<sup>th</sup> September 2023.**

We have reviewed the accompanying statement of Unaudited Financial Results of **MARSONS LIMITED** for the quarter ended 30<sup>th</sup> September 2023 which are included in the accompanying 'Statement of Unaudited Financial Results for the quarter ended 30<sup>th</sup> September 2023 together with the notes thereon (the "Statement"). The Statement has been prepared by the Company pursuant to regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 (the "Listing Regulations 2015), which has been initialed by us for identification purposes. The Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material aspects in accordance with Ins AS and other recognized accounting practices and policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, **MAHENDRA SUBHASH & CO**  
Chartered Accountants  
(FRN: 324346E)



Date: 09/11/2023

Place: Kolkata

*Neeraj*  
**CA MAHENDRA K. AGARWAL**  
Proprietor  
Membership No.058728  
UDIN:23058728B67QJNP8176

**MARSONS LIMITED**  
CIN: L31102WB1976PLC030676  
REGD OFFICE :- MARSONS HOUSE, BUDGE BUDGE TRUNK ROAD, CHAKMIR, MAHESHTALA, KOLKATA - 700142  
UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 30.09.2023

(Figures in Rs. Lacs)

Particulars	Standalone					
	FIGURES FOR QTR ENDED 30.09.2023 (Unaudited)	FIGURES FOR QTR ENDED 30.06.2023 (Unaudited)	FIGURES FOR QTR ENDED 30.09.2022 (Unaudited)	FIGURES FOR SIX MONTHS 30.09.2023 (Unaudited)	FIGURES FOR SIX MONTHS 30.09.2022 (Unaudited)	PREVIOUS YEAR ENDED 31.03.2023 (Audited)
<b>1. Income from Operations</b>						
(a) Net Sales/Income from Operations	180.27	23.38	6.58	203.65	16.29	456.20
(b) Other Income	11.78	1.04	36.61	12.82	68.89	629.37
<b>Total income</b>	<b>192.05</b>	<b>24.42</b>	<b>43.19</b>	<b>216.47</b>	<b>85.18</b>	<b>1,085.57</b>
<b>2. Expenses</b>						
(a) Cost of Materials consumed	75.39	2.34	-	77.73	-	259.12
(b) Purchase of stock-in-trade	-	-	49.41	-	51.19	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	(41.93)	-	(37.54)	6.17
(d) Employee benefits expense	10.78	6.45	6.15	17.23	11.75	26.11
(e) Finance costs	-	-	-	-	-	316.13
(f) Depreciation and amortisation expense	17.40	17.08	22.76	34.48	45.25	90.24
(g) Power & Fuel Expenses	22.16	14.20	-	36.36	-	-
(h) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	21.05	26.93	31.50	47.98	64.37	61.15
<b>Total Expenses</b>	<b>146.78</b>	<b>67.00</b>	<b>67.89</b>	<b>213.78</b>	<b>135.02</b>	<b>758.92</b>
<b>3. Profit / (Loss) from operations before exceptional items and tax</b>	<b>45.27</b>	<b>(42.58)</b>	<b>(24.70)</b>	<b>2.69</b>	<b>(49.84)</b>	<b>326.65</b>
4. Exceptional Items	-	-	-	-	-	0.08
<b>5. Profit / (Loss) before Tax</b>	<b>45.27</b>	<b>(42.58)</b>	<b>(24.70)</b>	<b>2.69</b>	<b>(49.84)</b>	<b>326.57</b>
6. Tax Expenses						
(a) Current Tax	-	-	-	-	-	-
(b) Deferred Tax	-	-	-	-	-	-
<b>7. Net Profit / (Loss) from ordinary activities after tax</b>	<b>45.27</b>	<b>(42.58)</b>	<b>(24.70)</b>	<b>2.69</b>	<b>(49.84)</b>	<b>326.57</b>
8. Extraordinary items (net of tax expense)	-	-	-	-	-	-
<b>9. Net Profit / (Loss) for the period</b>	<b>45.27</b>	<b>(42.58)</b>	<b>(24.70)</b>	<b>2.69</b>	<b>(49.84)</b>	<b>326.57</b>
10. Share of Profit / (loss) of associates	-	-	-	-	-	-
11. Minority Interest	-	-	-	-	-	-
<b>12. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates</b>	<b>45.27</b>	<b>(42.58)</b>	<b>(24.70)</b>	<b>2.69</b>	<b>(49.84)</b>	<b>326.57</b>
<b>13. Other Comprehensive Income, net of Income Tax</b>						
a) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
b) Income Tax relating to items that will not be reclassified to profit or loss.	-	-	-	-	-	-
<b>Total Income Comprehensive Income, net of Income tax</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>14. Total Comprehensive Income for the period</b>	<b>45.27</b>	<b>(42.58)</b>	<b>(24.70)</b>	<b>2.69</b>	<b>(49.84)</b>	<b>326.57</b>
15. Paid-up equity share capital (Face Value of the Share shall be indicated)	1,400.00	1,400.00	1,250.00	1,400.00	1,250.00	1,250.00
16. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	(948.27)
<b>17.i Earnings Per Share (before extraordinary items) (of Rs. 1/- each):</b>						
(a) Basic	0.03	(0.03)	(0.02)	0.00	(0.04)	0.26
(b) Diluted	0.03	(0.03)	(0.02)	0.00	(0.04)	0.26



**MARSONS LIMITED**  
CIN: L31102WB1976PLC030676

REGD OFFICE :- MARSONS HOUSE, BUDGE BUDGE TRUNK ROAD, CHAKMIR, MAHESHTALA, KOLKATA- 700142

**STATEMENT OF ASSETS AND LIABILITIES**

(Figures in Lakhs)

PARTICULARS	As At Current Year Ended (30/09/2023)	As At Previous Year Ended (31/03/2023)
<b>A. ASSETS</b>		
1. 1. Non-current assets		
(a) Fixed assets		
(i) Tangible	1,293.03	1,322.48
(ii) Intangible-Goodwill	-	-
(ii) Capital Work in Progress	-	-
(c) Non-current investments	-	-
(d) Deferred tax assets (net)	-	-
(e) Long-term loans and advances	4.20	3.27
(f) Other non-current assets	-	-
<b>Sub-total - Non-current assets</b>	<b>1,297.23</b>	<b>1,325.75</b>
2 Current assets		
(a) Current investments	-	-
(b) Inventories	6.06	19.19
(c) Trade receivables	983.37	945.30
(d) Cash and cash equivalents	21.97	3.51
(e) Bank balance other than cash Equivalent	78.01	7.05
(f) Short-term loans and advances	50.64	22.04
(g) Other current assets	20.28	20.43
<b>Sub-total - Current assets</b>	<b>1,160.33</b>	<b>1,017.52</b>
<b>Total -Assets</b>	<b>2,457.56</b>	<b>2,343.27</b>
<b>B. EQUITY AND LIABILITIES</b>		
1 Shareholders' funds		
(a) Share capital	1,400.00	1,250.00
(b) Reserves and surplus	(38.09)	(948.27)
(c) Money received against share warrants	-	-
<b>Sub-total - Shareholders' funds</b>	<b>1,361.91</b>	<b>301.73</b>
2. Share application money pending allotment	-	-
3. Minority interest	-	-
4. Non-current liabilities		
(a) Long-term borrowings	765.64	1,450.64
(b) Deferred tax liabilities (net)	-	-
(c) Other long-term liabilities	-	-
(d) Long-term provisions	-	-
<b>Sub-total - Non-current liabilities</b>	<b>765.64</b>	<b>1,450.64</b>
5. Current liabilities		
(a) Short-term borrowings	-	-
(b) Trade payables	191.31	149.11
(c) Other current liabilities	138.70	441.79
(d) Short-term provisions	-	-
<b>Sub-total - Current liabilities</b>	<b>330.01</b>	<b>590.90</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>2,457.56</b>	<b>2,343.27</b>

**Notes:**

- The above financial results have been reviewed by the Audit Committee of the Board and approved by the Board of Directors at their meeting held on 9th November 2023.
- The above results are duly reviewed by the auditors of the company.
- Segment Reporting as defined in Accounting Standard, AS17 is not applicable to the company as the company's income comprises of single segment of activity, i.e. Sale of Power & Distribution of Transformers.
- Previous year figures have been re-arranged/re-grouped wherever necessary.
- There is no extra-ordinary item.
- The above results are also available at the website of the company at [www.marsonsonline.com](http://www.marsonsonline.com)

PLACE:- KOLKATA  
DATE :- 09.11.2023



ON BEHALF OF THE BOARD  
FOR MARSONS LIMITED

*Binay Kumar Agarwal*

Binay Kumar Agarwal  
Wholtime Director  
DIN: 00566931



**MARSONS LTD**  
CIN: L31102WB1976PLC030676  
Cash Flow Statement for the 6 month Ended 30th September, 2023

*Figures In Lakhs*

Particular	6 Month Ended 30th Sept 2023		Year Ended 31st March 2023	
	Amount(Rs)	Amount(Rs)	Amount(Rs)	Amount(Rs)
<b>Net Profit before taxation</b>		2.69		326.57
<b>Add Back:</b>				
Depreciation on Fixed Assets	34.48		90.24	
Interest Paid	-	34.48	-	90.24
<b>Less :</b>				
Profit on sale of assets	-		626.14	
Miscellaneous Receipts	11.78		-	
Interest Received	1.04	12.82	2.43	628.57
<b>Profit Before Working Capital Changes</b>		24.35		(211.76)
(Increase)/Decrease in Inventories	13.13		(13.02)	
(Increase)/Decrease in Trade Receivables	(38.07)		(253.89)	
Increase/(Decrease) in Trade Payables	42.20		75.43	
(Increase)/Decrease in Loan & advances	-29.53		-	
Increase/(Decrease) in Provisions	-		-	
(Increase)/Decrease in Other Current Assets	0.15		(13.69)	
Increase/(Decrease) in Other Current Liabilities	-303.09	-315.21	426.79	221.62
<b>Cash Generated from Operations</b>		-290.86		9.86
Income tax Paid		-		-
<b>Cash after Taxes from Operating Activities</b>		-290.86		9.86
Extra Ordinary Items		-		-
<b>Net Cash Generated from Operating Activities</b>		-290.86		9.86
<b>Investing Activities</b>				
Purchase of Investments	-			
Purchase of Property Plant & Equipment	(5.04)		(0.56)	
Sale Proceeds from Fixed Assets	-		805.45	
Interest Received	1.04		2.43	
Miscellaneous Receipts	11.78		-	
Change in Security Deposit	-	7.78	1.63	808.95
<b>Financing Activities</b>				
<b>Net Cash Generated from Investing Activities</b>		7.78		808.95
Proceeds from Issue of Shares including premium	1,057.50			
Proceeds from Long Term Loans	(685.00)		(814.87)	
Proceeds From Short Term Borrowings	-		-	
Proceeds From Short Term Loans & Advances	-		(3.01)	
Interest Paid		372.50	-	(817.88)
<b>Net Cash Generated from Financing Activities</b>		372.50		(817.88)
<b>Net Cash &amp; Cash Equivalent Generated</b>		89.42		0.93
Opening Cash & Cash Equivalents		10.56		9.63
Closing Cash & Cash Equivalents		99.98		10.56

