



ZF STEERING GEAR (INDIA) LTD.

Regd. Office & Works :

Gat No. 1242/44, Village Vadu BK., Tal. Shirur, Dist. Pune-412 216 (India)

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Corporate Identity Number (CIN) : L29130PN1981PLC023734



November 19, 2022

BSE Limited

25th Floor, P J Towers,
Dalal Street,
Fort, Mumbai – 400001.

Subject: Outcome of the Meeting of the Board of Directors held on November 19, 2022 – information submitted, as per the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the Listing Regulations).

Ref: BSE Scrip Code 505163

Dear Sir/ Madam,

The Board of Directors of the Company, inter alia, transacted the following business at its meeting held today i.e. November 19, 2022.

The Board discussed/ deliberated upon the recent communication received by the Company, from ZF Friedrichshafen AG, in relation to the alleged infringement of the trademark/ mark “ZF” and/ or “ZF India” and amongst other ZF Friedrichshafen AG has allegedly demanded a sum of Rs.100 crores in damages from the Company. ZF Friedrichshafen AG has also provided an option to the Company, to meet and discuss the matter. The Company is of the opinion that, it has not committed any act of infringement.

The Board has resolved that, the Company does not in any manner whatsoever, accepts any allegations of infringement and/ or demands of ZF Friedrichshafen AG, as communicated by ZF Friedrichshafen AG and/ or ZF India Private Limited.

Time of Commencement of the Board Meeting: 10:45 A.M.

Time of Conclusion of the Board Meeting: 11:35 A.M.

We request you to take this disclosure, on record.

Thank you,
Yours faithfully,
for **ZF Steering Gear (India) Limited**

Company Secretary