



Ref. No. : WI: SEC: 2019
Date : January 22, 2019

National Stock Exchange of India Ltd.
Corporate Action Department
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Mumbai 400 051.
Fax :26598237/38, 66418126/25/24

BSE Ltd.,
Corporate Relations Department
1st floor, New Trading Ring,
Rotunda Bldg P. J. Tower,
Mumbai 400 001
Fax:: 22723121/2039/2037

Dear Sirs,

Sub.: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

With reference to the above subject, we wish to inform you that the Walchandnagar Industries Limited (WIL) , Pune and Indian Space Research Organization's Vikram Sarabhai Space Centre (VSSC) have entered into a contract whereby WIL will manufacture and supply "S – 139 End Segments" for the Polar Satellite Launch Vehicle (PSLV) Program. The contract value is INR 96 Crore plus escalation and is likely to be executed over a period of three years. This happens to be WIL's highest ever single order received from VSSC.

In this regard, please find enclosed herewith **PRESS RELEASE** dated **22nd January, 2019** for your information and the same is also uploaded on the website of the Company (www.walchand.com).

This is for your information and record.

Thanking you,

Yours faithfully,

For **Walchandnagar Industries Ltd.**

G. S. Agrawal
Vice President (Legal & Taxation) & Company Secretary

Encl.: as above

WIL's Press Release

22 January 2019

Walchandnagar Industries Ltd (WIL), Pune and Indian Space Research Organization's Vikram Sarabhai Space Centre (VSSC) have entered into a contract whereby WIL will manufacture and supply "S-139 End Segments" for the Polar Satellite Launch Vehicle (PSLV) program. The contract value is INR 96 Crore plus escalation and is likely to be executed over a period of three years. This happens to be WIL's highest ever single order received from VSSC and is seen as a major boost for the company's Aerospace business.

This event is in line with ISRO's ambitious plans of increase in the number of launches over the next three years. Dovetailing its production capacities with ISRO's plans in order to meet the requirements, WIL has already undertaken a capacity expansion program at its heavy engineering facility at Walchandnagar and is well poised to benefit from this latest development.

WIL's association with ISRO began in 1973 with supply of flight hardware for SLV3 and has extended to all subsequent programs like ASLV, PSLV, GSLV MK-II and GSLV MK-III. WIL also played a part in the celebrated Chandrayaan and Mangalyaan missions.

WIL is a 111 year old heavy engineering company which has business interests in strategic sectors like Defence, Missile, Aerospace, Nuclear Plant Equipment and Gearboxes apart from its traditional EPC business in Sugar and Cement sectors.

G. K. Pillai
Managing Director and CEO

Disclaimer :

Certain statements in this release concerning our future growth prospects are forward-looking statements which involve a number of risks and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fiscal policy, competition, inflationary pressures and general economic conditions affecting our industry. The Company does not undertake to update any forward-looking statement that may be made from time to time by or on behalf of the Company.