



PONNI SUGARS (ERODE) LIMITED

CIN : L15422 TN1996 PLC037200
Regd. Office: ESVIN House, No.13, Rajiv Gandhi Salai (OMR)
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PEL/ SH/ 15

February 8, 2019

National Stock Exchange of India Ltd
Exchange Plaza
5th Floor, Flat No.C/ 1 G Block
Bandra-Kurla Complex
Bandra East, Mumbai 400 051

BSE Ltd
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai 400001

Scrip code: **PONNIERODE**

Scrip code: **532460**

Dear Sirs,

Sub: Reappointment of Independent Directors

1. The Board of Directors at their meeting held on 8th February 2019 based on the recommendations of the Nomination-cum-Remuneration Committee approved reappointment of the following existing Independent Directors for a second term with effect from 1st April 2019, subject to passing of Special Resolution by the shareholders of the company.

Sl. No.	Name of Independent Director	Tenure of Reappointment	
		From	To
1	Dr Nanditha Krishna	01.04.2019	31.03.2024
2	Mr V Sridar	01.04.2019	31.03.2024
3	Mr K Bharathan	01.04.2019	31.03.2024
4	Dr L M Ramakrishnan	01.04.2019	30.09.2022

2. Mr N R Krishnan, Independent Director opted not to seek reappointment considering his advanced age. His tenure would accordingly end at close of 31st March 2019.
3. The Board decided to seek shareholder approval by Special Resolution for the reappointment vide Para 1 above and for the continuance in office beyond 1st April 2019 by Dr L M Ramakrishnan and Mr V Sridar having crossed or would during the tenure be crossing 75 years of age.
4. The cut-off date for ascertaining the members who are eligible to cast their vote in the Postal Ballot is Friday, the 15th February 2019.
5. In compliance with the provisions of the Companies Act, 2013 and the Rules made thereunder and in terms of Regulation 44 of the Listing Regulations, the company will be extending the facility of e-voting thro' CDSL in addition to Postal Ballot.

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6. The voting process commences on Monday, the 25th February 2019 (10.30 AM) and ends on Wednesday, the 27th March 2019 (5 PM).
7. The results will be declared on Friday, the 29th March 2019 at the registered office of the company. The same will be intimated to Stock Exchanges and uploaded in the Website of the company and CDSL.
8. Copy of the Postal Ballot Notice will be forwarded to Stock Exchanges as soon as the same are mailed to Shareholders.

Please take the above on record.

For Ponni Sugars (Erode) Ltd



N Ramanathan
Managing Director