



ADVIK CAPITAL LTD.

(A BSE Listed Company)

CIN: L65100DL1985PLC022505

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September 07, 2024

Listing Compliance Department
BSE Limited
Phirozee Jeejeebhoy Towers
Dalal Street Fort,
Mumbai-400001

Scrip Code: 539773

Sub: Outcome of Board Meeting held on September 07, 2024

Dear Sir/ Madam,

This is in furtherance to the Company's meeting of the Board of Directors of the Company ("the Board") held on March 23, 2024, Subsequent shareholders' approval obtained through postal ballot on April 25, 2024 for approving the issue of equity shares of face value of Rs. 1 each ("Equity Shares") of the Company by way of a rights issue to the eligible shareholders of the Company for an amount not exceeding Rs. 50 crore (Rupees Fifty Crore only) (the "Issue"), Draft Letter of Offer dated May 17, 2024 submitted with the Stock Exchange for In Principle Approvals in accordance with applicable laws including the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended, read with the relevant circulars issued by the SEBI, in this regard, from time to time (hereinafter referred to as "SEBI ICDR Regulations" and the issue "Rights Issue").

Furthermore, In Principle Approvals received from BSE Limited vide approval letter **LOD/RIGHT/AB/FIP/600/2024-25 dated July 19, 2024.**

Pursuant to the above referred, we wish to inform you that the Board of Directors in their Meeting held today, i.e. Saturday September 07, 2024 has inter alia considered and approved the following terms-of the Rights Issue:

1. Instrument:

Fully paid-up equity shares having a face value of ₹ 1/- each ("Rights Shares").

2. Total number of Rights Equity Shares and Rights Issue size:

Up to **19,98,05,013 Equity Shares** of the Company each on Fully-paid basis ("Rights Equity Shares") for an amount aggregating to ₹ 4995.13 Lakhs.

#Assuming full subscription, Subject to finalisation of the Basis of Allotment.

3. Issue Price:

Rs. 2.50/- per Rights Equity Share [including a premium of Rs. 1.50/- per Equity Share].

4. Record date:

Thursday, September 12, 2024.

5. Rights Entitlement Ratio:

14:30, i.e., **14 (Fourteen) Rights Equity Share for every 30 (Thirty) fully paid-up equity share** of the Company held by the eligible equity shareholders of the Company, as on the record date ("Eligible Equity Shareholders").

Regd. Office: Vikas House, 34/1, Vikas Path, East Punjabi Bagh, New Delhi – 110026

6. Outstanding Equity Shares:

<i>Prior to the Issue</i>	42,81,53,600 Equity Shares
<i>Post Right Issue*</i>	62,79,58,613 Equity Shares
<i>*Assuming full subscription</i>	

7. Rights Issue Period:

<i>Rights Issue opening date</i>	<i>On-market renunciation period*</i>	<i>Rights Issue closing date[#]</i>
Tuesday, September 24, 2024	Tuesday, October 01, 2024;	Friday, October 04, 2024

**Off-market renunciation: It is noted that the eligible equity shareholders will have to ensure that renunciation through off-market transfers are completed in such a manner that the rights entitlements are credited to the Demat account of the renounees on or prior to the Issue closing date;*

Our Board or a duly authorized Right Issue committee thereof will have the right to extend the Issue period as it may determine from time to time, provided that this Issue will not remain open in excess of 30 days from the Issue Opening Date (inclusive of the Issue Opening Date).

Further, no withdrawal of Application shall be permitted by any Applicant after the Issue Closing Date.

8. Other terms of the Rights Issue (including fractional entitlements and zero entitlements):

To be included in the Letter of Offer to be filed by the Company with Stock Exchange.

Further, we wish to inform you that in terms of SEBI Master Circular dated June 21, 2023, the Company has made necessary arrangement with NSDL and CDSL for the credit of Rights Entitlements in dematerialized form in the demat account of the eligible equity shareholders as on the Record Date (Thursday, September 12, 2024) as fixed by the Company. The ISIN of such Rights Entitlement will be intimated separately. We hereby confirm and undertake that the Rights Entitlement of the eligible equity shareholders as on the Record Date, shall be credited prior to the issue opening date, in the respective demat account of the eligible equity shareholders.

Further the Board of the Directors has also inter alia considered and approved the letter of offer dated September 7, 2024 ("LOF") to be filed with the Stock Exchange i.e. BSE Limited ("BSE").

The Board meeting commenced at 9:40. A.M. and concluded at 10.15 A.M.

We request you to take the same on your record.

Thanking You,

Yours faithfully,

for Advik Capital Limited

Deepika Mishra
Company Secretary and Compliance Officer