

# SUDARSHAN

23<sup>rd</sup> May, 2023

BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001  
**Scrip Code - 506655**  
**Scrip Code NCDs - 974058**

National Stock Exchange of India Limited  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra (East), Mumbai – 400 051  
**Scrip Symbol - SUDARSCHEM**

Dear Sir / Madam,

**Sub : Disclosure as per Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Disclosure of Related Party Transactions for the half year ended 31<sup>st</sup> March, 2023**

Pursuant to the provisions of Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, please find enclosed the disclosure of Related Party Transactions for the half year ended 31<sup>st</sup> March, 2023.

Kindly take the same on record.

Thanking You,  
Yours Faithfully,  
For SUDARSHAN CHEMICAL INDUSTRIES LIMITED

MANDAR VELANKAR  
GENERAL COUNSEL AND COMPANY SECRETARY

Encl.: As above

**Sudarshan Chemical Industries Limited**

**Registered Office:**

7<sup>th</sup> Floor, Eleven West Panchshil, Survey No. 25,  
Near PAN Card Club Road, Baner, Pune – 411 045,  
Maharashtra, India

Tel. No.: +91 20 682 81 200

Email: [contact@sudarshan.com](mailto:contact@sudarshan.com)

[www.sudarshan.com](http://www.sudarshan.com)

Corporate Identity No.: L24119PN1951PLC008409

General information about company	
Name of The Company	SUDARSHAN CHEMICAL INDUSTRIES LIMITED
BSE Scrip Code	506655
NSE Symbol	SUDARSCHEM
MSE Symbol	NOTLISTED
Date of Start of Financial Year	01-04-2022
Date of End of Financial Year	31-03-2023
Reporting Period	Second half yearly
Date of Start of Reporting Period	01-10-2022
Date of End of Reporting Period	31-03-2023
Level of rounding to be used in disclosing related party transactions	Lakhs
Whether the company has any related party?	Yes
Whether the company has entered into any Related Party transaction during the selected half year for which it wants to submit disclosure?	Yes

(I) We declare that the acceptance of fixed deposits by the bank/Non-Banking Finance Company are at the terms uniformly applicable/offered to all shareholders/public	NA
(II) We declare that the scheduled commercial bank, as per RBI circular RBI/DBR/2015-16/19 dated March 03, 2016, has allowed additional interest of one per cent per annum, over and above the rate of interest mentioned in the schedule of interest rates on savings or a term deposits of bank's staff and their exclusive associations as well as on deposits of Chairman, Chairman & Managing Director, Executive Director or such other Executives appointed for a fixed tenure.	NA
(III) Whether the company is a 'high value debt listed entity' according to regulation 15 (1A)?	No
(a) If answer to above question is Yes, whether complying with proviso to regulation 23 (9), i.e., submitting RPT disclosures on the day of results publication?	
<b>(b) If answer to above question is No, please explain the reason for not complying.</b>	

Related party transactions																		Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.							
Sr No.	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments					Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)	Notes						
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary						Opening balance	Closing balance	Nature of indebtedness (loan/issuance of debt/ any other etc.)	Details of other indebtedness	Cost	Tenure	Nature (loan/advance/ inter-corporate deposit/ investment )			Interest Rate (%)	Tenure	Secured/unsecured			
1	Sudarshan Chemical Industries Ltd	AABCS4223P	RABRO SPECIALITY CHEMICALS PVT LTD	AAHCR9156N	Other related party	Purchase of goods or services		Approved	295,479,1154	-11,425,6353	-53.7									Textual Information(1)					
2	Sudarshan Chemical Industries Ltd	AABCS4223P	RABRO SPECIALITY CHEMICALS PVT LTD	AAHCR9156N	Other related party	Purchase of goods or services		Approved	10,1952	0	0									Textual Information(2)					
3	Sudarshan Chemical Industries Ltd	AABCS4223P	RABRO SPECIALITY CHEMICALS PVT LTD	AAHCR9156N	Other related party	Sale of goods or services		Approved	10,8324	0	4.16									Textual Information(3)					
4	Sudarshan Chemical Industries Ltd	AABCS4223P	Shri Jagannath Rathi Charity Trust	AAATS5460I	Other related party	Sale of goods or services		Approved	0,354	0,4486833	0,38									Textual Information(4)					
5	Sudarshan Chemical Industries Ltd	AABCS4223P	BalKrishna Rathi Finance Pvt. Ltd.	AAACB7443H	Other related party	Sale of goods or services		Approved	0,354	-0,0282825	-0,1									Textual Information(5)					
6	Sudarshan Chemical Industries Ltd	AABCS4223P	PRR Finance Pvt. Ltd.	AABCP0194L	Other related party	Sale of goods or services		Approved	0,354	0,01947	0									Textual Information(6)					
7	Sudarshan Chemical Industries Ltd	AABCS4223P	Rathi Enterprises Pvt.Ltd.	AAECR1455M	Other related party	Sale of goods or services		Approved	0,354	0,1174275	-0,13									Textual Information(7)					
8	Sudarshan Chemical Industries Ltd	AABCS4223P	NJR Finance Pvt. Limited	AAACN6440Q	Other related party	Sale of goods or services		Approved	0,354	-0,1001525	-0,16									Textual Information(8)					
9	Sudarshan Chemical Industries Ltd	AABCS4223P	Sudarshan CSR Foundation	AAVCS5287F	Subsidiary	Any other transaction	others	Approved	159	-0,04	0									Textual Information(9)					
10	Sudarshan Chemical Industries Ltd	AABCS4223P	Sudarshan (Shanghai) Trading Co. Ltd	ZZZZZ9999Z	Subsidiary	Any other transaction	Interest on corporate bank guarantee	Approved	0,245214	0	0									Textual Information(10)					
11	Sudarshan Chemical Industries Ltd	AABCS4223P	Sudarshan Europe B.V.	ZZZZZ9999Z	Subsidiary	Any other transaction	Interest on corporate bank guarantee	Approved	18,1921134	0	0									Textual Information(11)					
12	Sudarshan Chemical Industries Ltd	AABCS4223P	RIECO Industries Ltd.	AAACR8217B	Subsidiary	Any other transaction	Interest on corporate bank guarantee	Approved	13,498104	0	7,7									Textual Information(12)					
13	Sudarshan Chemical Industries Ltd	AABCS4223P	Sudarshan Japan K.K.	ZZZZZ9999Z	Subsidiary	Interest received		Approved	6,3346096	0	0									Textual Information(13)					
14	Sudarshan Chemical Industries Ltd	AABCS4223P	Mr. P.R. Rathi	AARPR3934M	Director	Any other transaction	Pension given	Approved	23,35434	0	-1,9									Textual Information(14)					
15	Sudarshan Chemical Industries Ltd	AABCS4223P	Mr. N.J. Rathi	AARPR3935L	Relative of Mr. A.N. Rathi	Any other transaction	Pension given	Approved	23,34666	0	-2									Textual Information(15)					
16	Sudarshan Chemical Industries Ltd	AABCS4223P	Mrs. K.B.Rathi	ABDPR2569P	Relative of Mr R. B. Rathi	Any other transaction	Pension given	Approved	16,07015	0	1,5									Textual Information(16)					
17	Sudarshan Chemical Industries Ltd	AABCS4223P	Breakthrough Management Group	AAACQ0197R	Other related party	Purchase of goods or services		Approved	8,3898	0	0									Textual Information(17)					
18	Sudarshan Chemical Industries Ltd	AABCS4223P	CENTRE FOR ADVANCEMENT OF PHILANTHROPY	AAATC1732D	Other related party	Purchase of goods or services		Approved	0,59	0	0									Textual Information(18)					
19	Sudarshan Chemical Industries Ltd	AABCS4223P	Crawford Bayley & Co.	AAAF0787E	Other related party	Purchase of goods or services		Approved	35	0	0									Textual Information(19)					
20	Sudarshan Chemical Industries Ltd	AABCS4223P	RIECO Industries Ltd.	AAACR8217B	Other related party	Purchase of goods or services		Approved	75,186286	3,5836973	0									Textual Information(20)					
21	Sudarshan Chemical Industries Ltd	AABCS4223P	Sudarshan Europe B.V.	ZZZZZ9999Z	Subsidiary	Purchase of goods or services		Approved	119,012508	0	-887.2									Textual Information(21)					
22	Sudarshan Chemical Industries Ltd	AABCS4223P	KROHNE MARSHALL PVT.LTD.	AAACK7306C	Other related party	Purchase of goods or services		Approved	0	0	0									Textual Information(22)					
23	Sudarshan Chemical Industries Ltd	AABCS4223P	SUDARSHAN NORTH AMERICA INC.	ZZZZZ9999Z	Subsidiary	Purchase of goods or services		Approved	316,548875	0	-318.6									Textual Information(23)					
24	Sudarshan Chemical Industries Ltd	AABCS4223P	Sudarshan (Shanghai) Trading Co. Ltd	ZZZZZ9999Z	Subsidiary	Purchase of goods or services		Approved	46,6300796	0	-199.7									Textual Information(24)					
25	Sudarshan Chemical Industries Ltd	AABCS4223P	Sudarshan Europe B.V.	ZZZZZ9999Z	Subsidiary	Purchase of goods or services		Approved	288,6972039	0	0									Textual Information(25)					
26	Sudarshan Chemical Industries Ltd	AABCS4223P	Sudarshan Japan K.K.	ZZZZZ9999Z	Subsidiary	Purchase of goods or services		Approved	314,5308611	7,6196382	-160.4									Textual Information(26)					

27	Sudarshan Chemical Industries Ltd	AABCS4223P	RABRO SPECIALITY CHEMICALS PVT LTD	AAHCR9156N	Other related party	Purchase of goods or services		Approved	1.1545878	0	0											Textual Information(27)
28	Sudarshan Chemical Industries Ltd	AABCS4223P	Sudarshan Europe B.V.	ZZZZZ9999Z	Subsidiary	Purchase of fixed assets		Approved	90.3154552	0	0											Textual Information(28)
29	Sudarshan Chemical Industries Ltd	AABCS4223P	RIECO Industries Ltd.	AAACR8217P	Subsidiary	Sale of goods or services		Approved	50.5592	0	0											Textual Information(29)
30	Sudarshan Chemical Industries Ltd	AABCS4223P	RABRO SPECIALITY CHEMICALS PVT LTD	AAHCR9156N	Other related party	Sale of goods or services		Approved	5.09237	0	0											Textual Information(30)
31	Sudarshan Chemical Industries Ltd	AABCS4223P	Sudarshan Japan K.K.	ZZZZZ9999Z	Subsidiary	Loan		Approved	0	0	169.4											Textual Information(31)
32	Sudarshan Chemical Industries Ltd	AABCS4223P	Mr. A.V. Vij	ABGPV6978B	Director	Remuneration		Approved	64.1824512	0.5613186	-7.8											Textual Information(32)
33	Sudarshan Chemical Industries Ltd	AABCS4223P	Mr. M.M. Velankar	ACTPV3291M	Company Secretary	Remuneration		Approved	23.822716936	0	-3.5											Textual Information(33)
34	Sudarshan Chemical Industries Ltd	AABCS4223P	Mr. R.B. Rathi	ABDPR2556A	Managing Director	Remuneration		Approved	190.99158	1.5615009	-31.2											Textual Information(34)
35	Sudarshan Chemical Industries Ltd	AABCS4223P	Mr. N.J. Natu	ACAPN3201E	Chief Financial Officer	Remuneration		Approved	26.6975576	0	-4.8											Textual Information(35)
36	Sudarshan Chemical Industries Ltd	AABCS4223P	MS. SMRITI RATHI	AJZPR4819A	Relative of Mr R. B. Rathi	Remuneration		Approved	6.0351024	0	0											Textual Information(36)
37	Sudarshan Chemical Industries Ltd	AABCS4223P	Sudarshan (Shanghai) Trading Co. Ltd	ZZZZZ9999Z	Subsidiary	Sale of goods or services		Approved	65.5120073	118.332251	493.5											Textual Information(37)
38	Sudarshan Chemical Industries Ltd	AABCS4223P	Sudarshan Europe B.V.	ZZZZZ9999Z	Subsidiary	Sale of goods or services		Approved	12046.5820104	1132.462525	2905.2											Textual Information(38)
39	Sudarshan Chemical Industries Ltd	AABCS4223P	SUDARSHAN NORTH AMERICA INC.	ZZZZZ9999Z	Subsidiary	Sale of goods or services		Approved	3611.9756994	3957.1416384	3277.2											Textual Information(39)
40	Sudarshan Chemical Industries Ltd	AABCS4223P	Sudarshan Mexico S. de R.L. de C.V.	ZZZZZ9999Z	Subsidiary	Sale of goods or services		Approved	1956.3998835	2889.9839206	3047											Textual Information(40)
41	Sudarshan Chemical Industries Ltd	AABCS4223P	MARATHIWADA CHEMICAL INDUSTRIES LTD	AABCM2651B	Other related party	Sale of goods or services		Approved	18.18144	7.2077145	7.18											Textual Information(41)
42	Sudarshan Chemical Industries Ltd	AABCS4223P	Mr. P.R. Rathi	AARPR3934M	Director	Any other transaction	others	Approved	1.2	0	0											Textual Information(42)
43	Sudarshan Chemical Industries Ltd	AABCS4223P	Mr. Anuj N. Rathi	AAHPR4177L	Director	Any other transaction	others	Approved	0.6	0	0											Textual Information(43)
44	Sudarshan Chemical Industries Ltd	AABCS4223P	Mr. S.K. Asher	ADQPA0146C	Director	Any other transaction	others	Approved	1	0	0											Textual Information(44)
45	Sudarshan Chemical Industries Ltd	AABCS4223P	Mr. S. Padmanabhan	AEGPS3170P	Director	Any other transaction	others	Approved	1.2	0	0											Textual Information(45)
46	Sudarshan Chemical Industries Ltd	AABCS4223P	Mr. D.N. Damania	ABMPD2673D	Director	Any other transaction	others	Approved	1.4	0	0											Textual Information(46)
47	Sudarshan Chemical Industries Ltd	AABCS4223P	Mrs. R.F. Forbes	AAAPF6801A	Director	Any other transaction	others	Approved	0.6	0	0											Textual Information(47)
48	Sudarshan Chemical Industries Ltd	AABCS4223P	Mrs. S. A. Panse	AFEPP0393L	Director	Any other transaction	others	Approved	1.6	0	0											Textual Information(48)
49	Sudarshan Chemical Industries Ltd	AABCS4223P	Mr. N.T. Raisinghani	AADPR6196D	Director	Any other transaction	others	Approved	1	0	0											Textual Information(49)
50	Sudarshan Chemical Industries Ltd	AABCS4223P	Deepak Rasiklal Parikh	CFHPP3780E	Director	Any other transaction	others	Approved	0.6	10.20993	0											Textual Information(50)
51	Sudarshan Chemical Industries Ltd	AABCS4223P	PIGMENT MANUFACTURERS ASSOCIATION	AALCP8913B	Other related party	Any other transaction	others	Approved	0	0	0											Textual Information(51)
52	RIECO Industries Ltd.	AAACR8217P	Sudarshan CSR Foundation	AAVCS5287P	Subsidiary Companies of Sudarshan Chemical Industries Limited	Any other transaction	others	Not Applicable	5	0	0											Textual Information(52)
53	RIECO Industries Ltd.	AAACR8217P	Vikas Bhatia	AAVPB0852E	Managing Director of RIECO Industries Ltd.	Remuneration		Not Applicable	81.8493	0	-9.5											Textual Information(53)
54	RIECO Industries Ltd.	AAACR8217P	Mahesh Patil	AMEPP0626P	Director	Remuneration		Not Applicable	31.74054	0	-2.4											Textual Information(54)
55	RIECO Industries Ltd.	AAACR8217P	Mr. P.R. Rathi	AARPR3934M	Director	Any other transaction	others	Not Applicable	0.4	0	0											Textual Information(55)
56	RIECO Industries Ltd.	AAACR8217P	Mr. R.B. Rathi	ABDPR2556A	Director	Any other transaction	others	Not Applicable	0	0	0											Textual Information(56)
57	RIECO Industries Ltd.	AAACR8217P	Mr. N.J. Rathi	AARPR3935L	Director	Any other transaction	others	Not Applicable	0.8	0	0											Textual Information(57)
58	RIECO Industries Ltd.	AAACR8217P	Mr. D.N. Damania	AEGPS3170P	Director	Any other transaction	others	Not Applicable	1	0	0											Textual Information(58)
59	RIECO Industries Ltd.	AAACR8217P	Mr. S. Padmanabhan	ABMPD2673D	Director	Any other transaction	others	Not Applicable	1	0	0											Textual Information(59)
60	RIECO Industries Ltd.	AAACR8217P	Mr. P.R. Rathi	AARPR3934M	Director	Any other transaction	Commission to Directors	Not Applicable	2.5	0	0											Textual Information(60)
61	RIECO Industries Ltd.	AAACR8217P	Mr. N.J. Rathi	AARPR3935L	Director	Any other transaction	Commission to Directors	Not Applicable	2.5	0	0											Textual Information(61)
62	RIECO Industries Ltd.	AAACR8217P	Mr. D.N. Damania	AEGPS3170P	Director	Any other transaction	Commission to Directors	Not Applicable	2.5	0	0											Textual Information(62)
63	RIECO Industries Ltd.	AAACR8217P	Mr. S. Padmanabhan	ABMPD2673D	Director	Any other transaction	Commission to Directors	Not Applicable	2.5	0	0											Textual Information(63)

64	SUDARSHAN NORTH AMERICA INC.	ZZZZ2999Z	Deepak Rasiklal Parkh	CFHPP3780E	Director	Purchase of goods or services				Not Applicable	20,2115	0	0									Textual Information(64)
65	SUDARSHAN NORTH AMERICA INC.	ZZZZ2999Z	Frank Bursch	ZZZZ2999Z	Director	Remuneration				Not Applicable	105.767256087926	0	0									Textual Information(65)
66	Sudarshan Europe BV	ZZZZ2999Z	Vincent Bembaron	ZZZZ2999Z	Director	Remuneration				Not Applicable	36.4235067	0	0									Textual Information(66)
67	Sudarshan Europe BV	ZZZZ2999Z	Milan W. Krumbé	ZZZZ2999Z	Director	Remuneration				Not Applicable	93.9607009	0	0									Textual Information(67)
68	Sudarshan Europe BV	ZZZZ2999Z	SUDARSHAN NORTH AMERICA INC.	ZZZZ2999Z	Subsidiary Companies of Sudarshan Chemical Industries Limited	Sale of goods or services				Not Applicable	2.535256	99.413207	0									Textual Information(68)
69	SUDARSHAN NORTH AMERICA INC.	ZZZZ2999Z	Sudarshan Europe BV	ZZZZ2999Z	Subsidiary Companies of Sudarshan Chemical Industries Limited	Sale of goods or services				Not Applicable	42.6403384	75.9077278	0.57									Textual Information(69)
70	SUDARSHAN NORTH AMERICA INC.	ZZZZ2999Z	Sudarshan Mexico S. de R.L. de C.V.	ZZZZ2999Z	Subsidiary Companies of Sudarshan Chemical Industries Limited	Sale of goods or services				Not Applicable	265.7123421	102.1977636	265.7123421									Textual Information(70)
71	Sudarshan Mexico S. de R.L. de C.V.	ZZZZ2999Z	SUDARSHAN NORTH AMERICA INC.	ZZZZ2999Z	Subsidiary Companies of Sudarshan Chemical Industries Limited	Sale of goods or services				Not Applicable	49.5459844	192.4354592	27.24									Textual Information(71)
72	Sudarshan Europe BV	ZZZZ2999Z	SUDARSHAN NORTH AMERICA INC.	ZZZZ2999Z	Subsidiary Companies of Sudarshan Chemical Industries Limited	Any other transaction	Loan to Subsidiary Company			Not Applicable	452.91872	1504.79	0									Textual Information(72)
73	Sudarshan Europe BV	ZZZZ2999Z	SUDARSHAN NORTH AMERICA INC.	ZZZZ2999Z	Subsidiary Companies of Sudarshan Chemical Industries Limited	Interest received				Not Applicable	36.5794358	0	0									Textual Information(73)
74	Sudarshan Europe BV	ZZZZ2999Z	SUDARSHAN NORTH AMERICA INC.	ZZZZ2999Z	Subsidiary Companies of Sudarshan Chemical Industries Limited	Any other transaction	Loan Repaid			Not Applicable	2.67206	0	0									Textual Information(74)
75	Sudarshan Chemical Industries Ltd	AABCS4223P	Sudarshan (Shanghai) Trading Co. Ltd	ZZZZ2999Z	Subsidiary	Sale of goods or services				Approved	0.2880552	0	0									Textual Information(75)
76	Sudarshan Chemical Industries Ltd	AABCS4223P	Sudarshan Europe B.V.	ZZZZ2999Z	Subsidiary	Sale of goods or services				Approved	684.004410999998	0	0									Textual Information(76)
77	Sudarshan Chemical Industries Ltd	AABCS4223P	SUDARSHAN NORTH AMERICA INC.	ZZZZ2999Z	Subsidiary	Sale of goods or services				Approved	760.483250700002	0	0									Textual Information(77)
78	Sudarshan Chemical Industries Ltd	AABCS4223P	Sudarshan Mexico S. de R.L. de C.V.	ZZZZ2999Z	Subsidiary	Sale of goods or services				Approved	252.0888507	0	0									Textual Information(78)
79	Sudarshan Chemical Industries Ltd	AABCS4223P	Sudarshan Europe B.V.	ZZZZ2999Z	Subsidiary	Any other transaction	Corporate Guarantee Given			Approved	5365.35	0	5365.35									Textual Information(79)
80	Sudarshan Europe BV	ZZZZ2999Z	Sudarshan (Shanghai) Trading Co. Ltd	ZZZZ2999Z	Subsidiary Companies of Sudarshan Chemical Industries Limited	Any other transaction	others			Not Applicable	0	36.099255	0									Textual Information(80)
81	Sudarshan Chemical Industries Ltd	AABCS4223P	SUDARSHAN NORTH AMERICA INC.	ZZZZ2999Z	Subsidiary	Any other transaction	Corporate Guarantee Given			Approved	0	0	2464.95									Textual Information(81)
82	Sudarshan Chemical Industries Ltd	AABCS4223P	Sudarshan (Shanghai) Trading Co. Ltd	ZZZZ2999Z	Subsidiary	Any other transaction	Corporate Guarantee Given			Approved	0	0	821.65									Textual Information(82)
83	Sudarshan Chemical Industries Ltd	AABCS4223P	RIECO Industries Ltd.	AAACR8217P	Subsidiary	Any other transaction	Corporate Guarantee Given			Approved	0	0	12600									Textual Information(83)
84	Sudarshan Chemical Industries Ltd	AABCS4223P	Sudarshan Chemical Industries Limited Employee Group	ZZZZ2999Z	Other related party	Any other transaction	Corporate Guarantee Given			Approved	0	0	39.7291852									Textual Information(84)
85	Sudarshan Chemical Industries Ltd	AABCS4223P	Mr. R.B. Rathi	ABDPR2556A	Managing Director	Any other transaction	Car deposit payable			Approved	0	0	-18.9									Textual Information(85)
86	Sudarshan Chemical Industries Ltd	AAACR8217P	Mr. P.R. Rathi	AARPR3934M	Director	Any other transaction	Car deposit payable			Approved	0	0	-49									Textual Information(86)
Total value of transaction during the reporting period											28252.5820897239											