

Date: January 13, 2024

<p>To, National Stock Exchange of India Limited The Listing Department Exchange Plaza, C-1, Block-G Bandra Kurla Complex, Bandra (E) Mumbai- 400051</p> <p>Symbol: EMSLIMITED</p>	<p>To, BSE Limited The Corporate Relationship Department Phiroze Jeejeebhoy Tower, Dalal Street, Fort, Mumbai- 400001</p> <p>Scrip Code: 543983</p>
--	--

Dear Sir/Madam,

Sub.: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“SEBI Listing Regulations”) by EMS Limited (the “Company”)

Pursuant to Regulation 30, read with Para A of Part A of Schedule III, of the SEBI Listing Regulations, we have to inform you that the Company has received an intimation dated January 12, 2024, under Section 143(1) of the Income Tax Act, 1961, from the Deputy Director of Income Tax, CPC, Bengaluru, raising demand of Rs. 2,33,72,850 /- (“Demand”) for AY 2023-24, without any addition to income but only due to tax credit mismatch & the same is rectifiable as well u/s 154. Therefore the same will be processed within due course of time & also does not have any financial impact on the company.

The relevant disclosure, as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023, and SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 regarding this assessment proceeding, is enclosed herewith.

This is for your kind information & records.

Thanking you

Yours faithfully,
For EMS Limited
(Formerly known as EMS Infracon Private Limited)

Ashish Tomar
Managing Director & Compliance Officer
DIN - 03170943

sustainable growth

Disclosure as per Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, along with SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023, and SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023:

Income tax Assessment Proceedings _ Assessment Year (AY) 2023-24

Sr. No	Particulars	Details
1.	Name of Authority	Centralized Processing Centre ("CPC"), Income Tax Department.
2.	Nature and details of the action(s) taken, initiated or order(s) passed.	The Company has received an intimation under section 143(1) of the IT Act for the assessment year 2023-2024 from the CPC, wherein demand of Rs 2,33,72,850 /- ("Demand") has been raised without any addition to income but only due to tax credit mismatch & the same is also rectifiable u/s 154 of IT Act. The Company strongly believes that once the rectification u/s 154 of IT Act will be made, the return of income will be processed with no demand.
3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority.	January 12, 2024
4.	Details of the violation(s) / contravention(s) committed or alleged to be committed.	Not Applicable
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	Based on the assessment and advice of the learned counsel, EMS does not foresee any material impact on financial or operational or other activities of the Company. EMS is also going to file Rectification application under section 154 of the IT Act, before the CPC as well as before the Jurisdictional Assessing Officer & wherever else required against the said intimation. Once the rectification order is passed, the return of income will be processed with no demand.

This is for your kind information & records of the members of the exchange and the investors at large.
Thanking you,

Yours faithfully,
For EMS Limited
(Formerly known as EMS Infracon Private Limited)

Ashish Tomar
Managing Director & Compliance Officer
DIN - 03170943

sustainable growth