



ZF Group · WABCO Limited, Chennai 600058

Commercial Vehicle Solutions

Department Finance
From Muthulakshmi M
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Date January 05, 2022

The Manager
Listing Department
BSE Limited, Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai 400 001

Scrip code: 533023
By Listing Centre

Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, C-1, Block G
Bandra - Kurla Complex
Bandra (E), Mumbai 400 051

Scrip code: WABCOINDIA
By NEAPS

Dear Sirs,

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") – Intimation of incorporation of a wholly-owned subsidiary of the Company

Please refer to our earlier letter dated 28th July 2021.

Pursuant to Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015, we wish to inform that the Company has incorporated a wholly-owned subsidiary namely ZF CV Control Systems Manufacturing India Private Limited, the details whereof is set out in Annexure A. As per the certificate of incorporation dated January 5, 2022 issued by the Registrar of Companies, Central Registration Centre, Ministry of Corporate Affairs. The date of incorporation of wholly owned subsidiary is January 5, 2022.

Please acknowledge the receipt of the letter.

Yours sincerely,
ZF Group

Muthulakshmi M
Company Secretary
WABCO INDIA Limited



Registered Office: Plot No.3 (SP), Third Main Road,
Ambattur Industrial Estate, Chennai - 600058. India
CIN: L34103TN2004PLC054667
Phone: +91 44 42242000. Fax: +91 44 42242009
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Annexure A**Incorporation of a wholly-owned subsidiary of the Company**

Sl. No.	Particulars	Details
1.	Name of the Target entity, details in brief such as size, turnover etc	ZF CV Control Systems Manufacturing India Private Limited. (i) Corporate Identity Number: U34300TN2022PTC149019 (ii) Authorised Share Capital : Rs.1,00,00,000/- (Rupees One Crore only) (iii) Paid – up Share Capital : Rs.1,00,00,000/- (Rupees One Crore only) (iv) Turnover : Not Applicable (the Company is yet to commence business operations)
2.	Where the acquisition would fall within related party transaction(s) and whether the promoter / promoter group/ group companies have any interest in the entity being acquired ? If, yes, nature of interest and details thereof and whether the same is done at "arms length"	Not Applicable
3.	Industry to which the entity being acquired belongs	It is contemplated that ZF CV Control Systems Manufacturing India Private Limited shall carry on the business of manufacture, buy, sell and trade in auto ancillary parts (commercial vehicle control systems) for domestic and export markets.
4.	Object and effects of acquisition (including but not limited to disclosure of reason for acquisition of target entity, if tis business is outside the main line of business of he listed entity)	It is contemplated that ZF CV Control Systems Manufacturing India Private Limited shall carry on the business of manufacture, buy, sell and trade in auto ancillary parts (commercial vehicle control systems) for domestic and export markets and providing all services and utilities for the same and/or to carry out other related activities.
5.	Brief details of any governmental of regulatory approvals required for the acquisition.	Not Applicable
6.	Indicative time period for completion of the acquisition	Not Applicable

M. Mathan

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7.	Nature of consideration – whether cash consideration or share swap and details of the same.	100% subscription to the paid-up share capital in cash.
8.	Cost of acquisition of the price at which the shares are acquired	The Company will subscribe to 10,00,000 equity shares at the face value of Rs.10 (Indian Rupees Ten) each aggregating to Rs.1,00,00,000/- (Indian Rupees One crore) in cash.
9.	Percentage of shareholding / control acquired and / or number of shares acquired	100%; 10,00,000 equity shares of Rs.10 each aggregating to Rs.1,00,00,000/-.
10.	Brief background about the entity acquired in terms of products / line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	ZF CV Control Systems Manufacturing India Private Limited is incorporated in India and registered by the Registrar of Companies, Central Registration Centre on behalf of the Jurisdictional Registrar of Companies on January 5, 2022 and is yet to commence its business operations.

Yours sincerely,

ZF Group

M. Muthalakshmi

Muthalakshmi M
Company Secretary
WABCO INDIA Limited

