



ISO 9001:2008 REGISTERED FIRM

**SANRHEA**  
TECHNICAL TEXTILES LIMITED

Date: 12.02.2020

**BSE limited**

Department of Corporate Services  
P J Towers, Dalal Street,  
Mumbai - 400001.

**Security Code : 514280**

Dear Sir/Madam

**Subject : Outcome of Board Meeting**

We hereby informed that Board of Directors of the Company at its meeting held on Wednesday the February 12, 2020, inter alia, have approved and taken on record following:

1. The Unaudited Financial Results of the Company and the Limited Review Report thereon for the quarter ended on 31st December, 2019.

Kindly take the same on your record.

Yours Faithfully.

**For, Sanrhea Technical Textiles Limited**

**Dharmesh Patel**  
(Company Secretary)



**SANRHEA TECHNICAL TEXTILES LIMITED**

**Unaudited Financial Results for the Quarter ended on 31/12/2019**

( ₹ In Lakh)

Sr. No.	Particulars	3 months ended on 31/12/2019	Previous 3 months ended on 30/09/2019	Corresponding 3 months ended on 31/12/2018	Year to date figure for current period ended on 31/12/2019	Year to date figure for Corresponding period ended on 31/12/2018	Year ended on 31/03/2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1</b>	<b>Income From Operations</b>						
	(a) Sales/ Income from Operations	818.59	880.57	1270.55	2696.08	3522.88	4591.61
	(b) Other Income	4.29	0.50	2.03	7.48	9.22	29.80
	<b>Total Income from operations (net)</b>	<b>822.88</b>	<b>881.07</b>	<b>1272.58</b>	<b>2703.56</b>	<b>3532.10</b>	<b>4621.41</b>
<b>2</b>	<b>Expenses</b>						
	(a) Cost of materials consumed	573.66	683.62	875.63	1989.51	2594.08	3400.16
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(38.77)	(74.50)	33.20	(113.45)	(23.93)	(85.02)
	(c) Purchase of stock-in-trade	-	-	-	-	-	-
	(d) Employee benefits expenses	102.15	95.19	99.33	292.01	290.76	373.95
	(e) Finance Costs	33.12	32.88	29.98	95.68	78.39	115.15
	(f) Depreciation and amortisation expenses	24.70	18.20	28.30	57.90	74.96	81.19
	(g) Other expenses	126.85	122.43	144.39	374.22	394.30	576.36
	<b>Total expenses</b>	<b>821.71</b>	<b>877.82</b>	<b>1210.83</b>	<b>2695.87</b>	<b>3408.56</b>	<b>4461.79</b>
<b>3</b>	<b>Profit / (Loss) from operations before exceptional items and tax (1-2)</b>	<b>1.17</b>	<b>3.25</b>	<b>61.75</b>	<b>7.69</b>	<b>123.54</b>	<b>159.62</b>
<b>4</b>	<b>Exceptional items</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>5</b>	<b>Profit/(Loss) from ordinary activities before tax (3-4)</b>	<b>1.17</b>	<b>3.25</b>	<b>61.75</b>	<b>7.69</b>	<b>123.54</b>	<b>159.62</b>
<b>6</b>	<b>Tax Expense</b>						
	Current Tax	(1.38)	3.16	12.75	2.16	31.15	42.18
<b>7</b>	<b>Net Profit / (Loss) from ordinary activities after tax (5-6)</b>	<b>2.55</b>	<b>0.09</b>	<b>49.00</b>	<b>5.53</b>	<b>92.39</b>	<b>117.44</b>
<b>8</b>	<b>Extraordinary Items (net of tax expenses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>9</b>	<b>Net Profit / (Loss) for the period (7-8)</b>	<b>2.55</b>	<b>0.09</b>	<b>49.00</b>	<b>5.53</b>	<b>92.39</b>	<b>117.44</b>
<b>10</b>	<b>Total Other Comprehensive Income for the period (net of tax)</b>						
	a) Items that will not be reclassified to Profit and Loss						
	- Remeasurement of Defined benefits plan	(0.86)	(0.86)	0.76	(2.58)	2.30	(3.44)
	- Tax Expense on above item	0.22	0.22	(0.20)	0.67	(0.60)	0.89
	b) Items that will be classified to Profit and Loss	-	-	-	-	-	-
<b>11</b>	<b>Total Comprehensive Income for the Period (9+10)</b>	<b>3.19</b>	<b>0.73</b>	<b>48.44</b>	<b>7.44</b>	<b>90.69</b>	<b>119.99</b>
<b>12</b>	<b>Paid-up equity share capital [ Face Value Rs.10/- ]</b>	<b>379.00</b>	<b>379.00</b>	<b>379.00</b>	<b>379.00</b>	<b>379.00</b>	<b>379.00</b>
<b>13</b>	<b>Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>305.78</b>
<b>14(i)</b>	<b>Earning per Share (EPS) before extraordinary items (not annualised)</b>						
	(a) Basic	0.07	0.00	1.29	0.18	2.66	3.30
	(b) Diluted	0.07	0.00	1.36	0.18	2.66	3.17
<b>14(ii)</b>	<b>Earning per Share (EPS) after extraordinary items (not annualised)</b>						
	(a) Basic	0.07	0.00	1.29	0.18	2.66	3.30
	(b) Diluted	0.07	0.00	1.36	0.18	2.66	3.17

**Notes**

- The above results were reviewed by Audit Committee & approved by the Board of Directors of the Company at the meeting held on 12th February, 2020 and Limited review of the above results have been carried out by Statutory Auditors of the Company.
- The company is having business in to one segment only i.e industrial fabrics, hence segment reporting under IND AS 108 is not applicable.
- The financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND-AS) prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India.
- Trade receivables over one year old amounts to ₹ 30.36 Lakhs being pursued by the Company. In the opinion of the management they are considered as good and fully recoverable.
- The Company has adopted IND-AS 116 "Leases" effective from April 1, 2019 for its lease contracts existing on that date by following the "prospective method" resulting into a recognition of Right of Use Asset of ₹15.65 Lakhs and a Lease Liability of the equivalent amount. Its effect on the profit for the Quarter is insignificant.
- Corresponding figures of the previous periods have been re-grouped / re-classified, wherever necessary.

PLACE : AHMEDABAD

DATE : 12.02.2020

FOR, SANRHEA TECHNICAL TEXTILES LIMITED



*P. Patel*  
MANAGING DIRECTOR

SIGNED FOR IDENTIFICATION BY

*Arpit Patel*

ARPIT PATEL & ASSOCIATES

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To  
The Board of Directors of  
Sanrhea Technical Textiles Limited

1. We have reviewed the accompanying statement of Unaudited Financial Results of Sanrhea Technical Textiles Limited (the 'Company') for the quarter ended December 31, 2019, and the year to date from April 01, 2019, to December 31, 2019 (the 'Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations').
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34), 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we could become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. As mentioned in Note no. 4 of the Statement, in respect of Trade receivables outstanding for more than one year amounting to ₹30.36 lakh, we are unable to substantiate the management's assertion regarding recoverability of these receivables and therefore are unable to comment upon the carrying value of these receivables and recoverability of the aforesaid amounts and the consequential impact, if any on the accompanying Statement.

Our report dated November 14, 2019, on financial results for the quarter ended September 30, 2019, was qualified with respect of this matter. Our conclusion on financial results for the quarter ended December 31, 2019, is also qualified because of uncertainty regarding the recoverability of these receivables.

5. Based on our review conducted as above, except for the effects of the matter described in the previous section, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Arpit Patel & Associates,  
Chartered Accountants  
ICAI Firm registration number: 144032W

*Arpit Patel*

Arpit Patel  
Partner  
Membership No.: 034032

Place: Ahmedabad  
Date: February 12, 2020

ICAI UDIN: 20034032AAAAAU4939

