



# Prudential Sugar Corporation Limited

Regd. Office : "Akash Ganga" Plot No. 144, Srinagar Colony, Hyderabad - 500 073. T.S. INDIA  
Tel : +91-40-67334412, Fax : +91-40-67334433 | Email : psclsugar@gmail.com | www.prudentialsugar.com  
CIN : L15432TG1990PLC032731

Ref: PSCL/SE/2022-23/Feb -

Date: 14/02/2023

To  
The General Manager,  
Corporate Relations Department,  
**BSE LIMITED**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, **Mumbai - 400 001.**  
Maharashtra State, India.  
**Script Code: 500342**

To  
Asst. Vice President  
**National Stock Exchange of India Limited**  
Exchange Plaza Block G, C 1, Bandra,  
Kurla Complex, G Block, Bandra East,  
**Mumbai - 400 051**  
Maharashtra State, India.  
**Script Code: PRUDMOULI**

To  
**The Calcutta Stock Exchange Limited,**  
#7, Lyons Range, Murgighata,  
Dalhousie,  
**Kolkata - 700001,**  
West Bengal State, India.  
**Scrip Code: 026037**

Dear Sir/ Madam,

**Sub: Outcome of the Board Meeting held on February 14, 2023 of  
Prudential Sugar Corporation Limited**

**Ref: Regulation 33 & 47 of SEBI (Listing Obligations and Disclosure  
Requirements) Regulations, 2015.**

In just concluded Meeting of the Board Directors of the Company, the board has considered and approved:

1. Unaudited (Standalone and Consolidated) Financial Statements for the III Quarter and Nine Months' Ended December 31, 2022 (annexed herewith);
2. Limited Review Report from the Statutory Auditor on Unaudited (Standalone and Consolidated) Financial Statements for the III Quarter and Nine Months' Ended December 31, 2022 (annexed herewith);

This intimation is also uploaded in the Company website: [www.prudentialsugar.com](http://www.prudentialsugar.com).

We request you to take the above information on record and acknowledge receipt of the same.

Yours faithfully

**For Prudential Sugar Corporation Ltd.,**

  
**Authorised Signatory**

**Encl: as above**



PRUDENTIAL SUGAR CORPORATION LIMITED

CIN: L15432TG1900C032731

Reg off Add: Akash Ganga, Plot No.144, Srinagar Colony, Hyderabad - 500 073, Telangana State, India

Part - I: Standalone & Consolidated Statement of Unaudited Results for the Quarter and Nine Months Ended December 31, 2022 (Rs. In Lakhs)

S.No.	Particulars	Standalone												Consolidated					
		3 Months Ended			9 Months			Year Ended			3 Months Ended			9 Months			Year Ended		
		31-12-2022	30-09-2022	31-12-2021	31-12-2022	31-12-2021	31-12-2022	31-12-2022	31-12-2021	31-12-2022	31-12-2021	31-12-2022	31-12-2022	31-12-2021	31-12-2022	31-12-2021	31-12-2022	31-12-2021	31-03-2022
1	<b>Revenue</b>	3,112.74	678.64	180.10	6,358.52	180.10	5,322.59	180.10	6,358.52	180.10	6,358.52	180.10	6,358.52	180.10	6,358.52	180.10	5,322.59	5,322.59	
	a) Income from operations	35.63	36.37	63.03	110.08	188.85	253.03	179.20	224.95	224.95	523.93	309.19	438.47	309.19	438.47	309.19	438.47	438.47	
	b) Other Income	3,148.37	715.01	243.13	6,468.60	368.95	5,575.62	3,291.94	903.59	903.59	6,882.45	489.29	5,761.06	489.29	5,761.06	489.29	5,761.06	5,761.06	
	<b>Total Revenue (a+b)</b>																		
2	<b>Expenses</b>																		
	a) Cost of Materials Consumed																		
	b) Purchase of stock-in-trade	3,098.85	642.02	179.74	6,196.06	179.74	5,234.48	3,098.85	642.02	642.02	6,196.06	179.74	5,234.48	179.74	6,196.06	179.74	5,234.48	5,234.48	
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade																		
	d) Employee benefits expenses	11.53	10.03	7.57	32.06	26.80	40.30	17.14	15.87	15.87	49.59	40.56	60.40	40.56	49.59	40.56	60.40	60.40	
	e) Finance Cost					0.87	1.16												
	f) Depreciation and amortization expense	0.27	0.26	0.29	0.80	0.80	0.26	0.27	0.26	0.26	0.80	0.80	0.80	0.80	0.80	0.80	0.80	0.80	
	g) Other expenses	13.00	14.32	42.49	35.18	72.36	88.74	17.26	19.60	19.60	49.72	90.37	114.21	90.37	49.72	90.37	114.21	114.21	
	<b>Total Expenses</b>	3,123.64	666.63	230.09	6,264.09	279.77	5,364.68	3,133.52	677.75	677.75	6,296.17	311.54	5,410.25	311.54	6,296.17	311.54	5,410.25	5,410.25	
3	Profit / (Loss) from operations before exceptional items (1-2)	24.73	48.38	13.04	204.51	89.18	210.94	158.42	225.84	225.84	586.28	177.75	350.81	177.75	586.28	177.75	350.81	350.81	
4	Exceptional Items																		
5	Profit / (Loss) from before tax (3+4)	24.73	48.38	13.04	204.51	89.18	210.94	158.42	225.84	225.84	586.28	177.75	350.81	177.75	586.28	177.75	350.81	350.81	
6	<b>Tax Expense</b>																		
	(a) Current Tax	6.88	13.46	3.63	56.90	24.81	58.68	44.08	62.82	62.82	163.11	49.44	97.59	49.44	163.11	49.44	97.59	97.59	
	(b) Deferred Tax																		
	<b>Total Tax Expenses</b>																		
7	Net Profit / (Loss) after tax but before prior period items (5-6)	17.85	34.92	9.41	147.61	64.37	152.26	114.34	163.02	163.02	423.17	128.31	253.22	128.31	423.17	128.31	253.22	253.22	
8	Share of Profit/(Loss) of Subsidiary, Associate and JV using for Equity Method																		
9	Total Profit / (loss) fro period from Continuing Operations (7+8)																		
10	Prior period item																		
11	<b>Extraordinary items, Prior period items (9+10)</b>	17.85	34.92	9.41	147.61	64.37	152.26	114.34	163.02	163.02	423.17	128.31	253.22	128.31	423.17	128.31	253.22	253.22	
12	<b>Other Comprehensive Income</b>																		
	(A) (i) Items that will not be reclassified to profit or loss																		
	(ii) Income-tax relating to items that will not be reclassified to profit or loss																		
	(B) (i) Items that will be reclassified to profit or loss																		
	(ii) Income-tax relating to items that will be reclassified to profit or loss																		
	<b>Other Comprehensive Income (net)</b>																		
	<b>Total Comprehensive Income for the Period (11+12)</b>	17.85	34.92	9.41	147.61	64.37	152.26	114.34	163.02	163.02	423.17	128.31	253.22	128.31	423.17	128.31	253.22	253.22	
13	Paid-up equity share capital of Rs.10 Each																		
14	Other Equity																		
15	i) Earnings Per Share (before extraordinary items) (of Rs.10/- each) (not annualized):																		
16	a) Basic	0.05	0.11	0.03	0.44	0.19	0.46	0.34	0.49	0.49	1.27	0.39	0.76	0.39	1.27	0.39	0.76	0.76	



	b) Diluted	0.05	0.11	0.03	0.44	0.19	0.46	0.34	0.49	0.09	1.27	0.39	0.76
	ii) Earnings Per Share (after extraordinary items) (of Rs.10/- each) (not annualized):												
	a) Basic	0.05	0.11	0.03	0.44	0.19	0.46	0.34	0.49	0.09	1.27	0.39	0.76
	b) Diluted	0.05	0.11	0.03	0.44	0.19	0.46	0.34	0.49	0.09	1.27	0.39	0.76
	See accompanying note to the Financial Results												

**Notes:**

- 1 The above unaudited (standalone and Consolidated) financial results have been reviewed by the Audit Committee of its meeting held on 14.02.2023 and the same were approved and taken on record by the Board of Directors at its meeting held on the same day.
- 2 The Statutory Auditors of the Company have carried out the Limited review of the above unaudited financial results for the Quarter ended December 31, 2022.
- 3 The Company operating segment is Sugar Trading as its single segment and therefore the segment reporting as per AS-17 is not applicable for the Company.
- 4 Previous period's figures have been rearranged / regrouped wherever necessary
- 5 The quarterly unaudited Financial results for the Quarter ended December 31, 2022 are available on the Company's Website i.e., www.pscsugar.com and also available on BSE website i.e., www.bseindia.com and NSE Website i.e., www.nseindia.com.
- 6 The management is in process of providing complete details of the Auditors towards the Current Assets and Liabilities on funds transfer to the various parties of the company.
- 7 Confirmations/ Reconciliations of the Balance Sheet Assets , Other Non Current Assets , Non Current Assets , Current Liabilities and Other Current Liabilities . The impact of the same is unascertained.
- 8 Fixed Assets Register is also in the process of updation.
- 9 The Company has not paid the Statutory dues for more then 9 months.
- 10 The website of the Company is in process of updation due to technical grounds.

**For Prudential Sugar Corporation limited**



*Vinod Kumar Baid*  
**Vinod Kumar Baid**  
 Director  
 DIN: 00010142

**Limited Review report on Unaudited Standalone Quarterly and year to date financial results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015.**

To  
The Board of Directors,  
Prudential Sugar Corporation Limited,  
Hyderabad.

We have reviewed the accompanying Statement of Unaudited Standalone financial results of **Prudential Sugar Corporation Limited** for the Quarter ended December 31, 2022 ("the statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

This statement is the responsibility of the Company's Management and approved by the Board of Directors, has not been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliances with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data, thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated in paragraph 3 above nothing has come to our attention , except as stated below, that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed tire information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement, subject to the below:

- The accounts of the company are not prepared as per the IND AS norms,
- Advances have been paid/received to/from various parties, the details, confirmation/reconciliation/purpose is yet to be provided,
- Some Bank Accounts of the company are not in operation, the same are yet to be reconciled,
- The Balances of Current Assets, Other Non-Current Assets, Current Liabilities, Non-Current Liabilities, Other Non-Current Liabilities & Other Current Liabilities are subject to confirmations/reconciliations,
- The Company has various legal cases pending before Hon'ble Courts & other Government authorities, at various levels, the outcome of these cases cannot be ascertained,

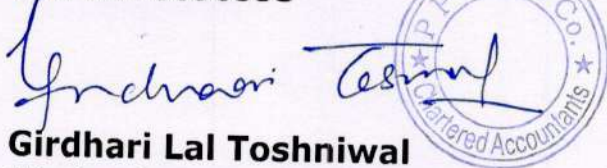

The impact of all the above is unascertainable.

Subject to stated above, our conclusion on the Statement is not modified.

**For PPKG & Co.**

Chartered Accountants

FRN No. 009655S

**Girdhari Lal Toshniwal**  
(Partner)

M. No.: 205140

UDIN: 23205140BGUNGS4405

**Place:** Hyderabad

**Date:** 14-02-2023

**Limited Review Report On Consolidated Unaudited Quarterly and year to date financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To  
The Board of Directors,  
Prudential Sugar Corporation Limited,  
Hyderabad.

We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **Prudential Sugar Corporation Limited** ("the Company") and its share of the net profit after tax and total comprehensive income of its subsidiary for the quarter ended December 31, 2022, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Attention is drawn to the fact that the consolidated figures corresponding quarter ended December 31, 2022 as reported in these financial results have been approved by the Company's Board of Directors, but have not been subjected to review.

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has not been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act, and consequently does not enable us to obtain assurance that we would become

consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

The Statement includes the results of **Prudential Ammana Sugars Limited. (100% Wholly Subsidiary Company).**

Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has disclosed the information required to be disclosed in terms of the Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement, subject to the below:

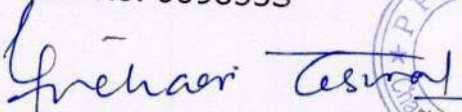

- The accounts of the company are not prepared as per the IND AS norms,
- Advances have been paid/received to/from various parties, the details, confirmation/reconciliation/purpose is yet to be provided,
- Some Bank Accounts of the company are not in operation, these are yet to be reconciled,
- The Balances of Current Assets, Other Non-Current Assets, Current Liabilities, Non-Current Liabilities, Other Non-Current Liabilities & Other Current Liabilities are subject to confirmations/reconciliations,
- The Company has various legal cases pending before Hon'ble Courts & other Government authorities, at various levels, the outcome of these cases cannot be ascertained,

The impact of all the above is unascertainable. Our Conclusion is not modified in respect of these matters.

The accompanying unaudited consolidated financial results includes unaudited interim financial results and other unaudited financial information in respect of 1 Subsidiary, which have been reviewed by other auditors, whose interim financial results excluding consolidation eliminations reflect total revenues of Rs. 169.38

lakhs, total net Profit after tax of Rs. 96.50 lakhs and total comprehensive Profit of Rs. 96.50 lakhs, for the quarter ended December 31, 2022 as considered in the unaudited consolidated financial results. These unaudited financial results and other unaudited financial information have been approved and furnished to us by the management. Our conclusion, in so far as it relates to the affairs of this Subsidiary, is based solely on such unaudited financial results and other unaudited financial information. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group. Our conclusion on the Statement is not modified in respect of the above matter.

**For PPKG & Co**  
Chartered Accountants  
FRN No. 009655S

**Girdhari Lal Toshniwal**  
(Partner)  
M. No.: 205140  
UDIN: 23205140BGUNGT4509

**Place:** Hyderabad  
**Date:** 14-02-2023