



Date: 6th June 2020



MOLD-TEK
Packaging Limited
(Formerly known as Moldtek Plastics Ltd.)

To,
The Manager,
Department of Corporate Services,
BSE Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai-400001.
Scrip Code : 533080

To,
The Manager,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (E),
Mumbai-400051.
Ref: MOLDTKPAC - EQ

Dear Sir,

Sub: Out Come of Board Meeting dated 6th June, 2020

Consolidated Sales up by 2.19% Q4 on Q4

Consolidated PAT down by 1% Q4 on Q4

Consolidated Performance Highlights Y on Y & Q4 on Q4

- Net Sales Value up by 8% Y on Y, and up by 2.19% Q4 on Q4
- EPS up by 17.22% Y on Y, and dip by 1% Q4 on Q4
- Net Profit up by 17.22% Y on Y and dip by 1% Q4 on Q4
- EBIDTA up by 9.09% Y on Y and dip by 0.8% Q4 on Q4

Standalone Performance Highlights of Y on Y & Q4 to Q4

- Net Sales up by 11% Y on Y, and up by 5.59% Q4 on Q4
- Sales Volume up by 12.62% Y on Y
- EBIDTA up by 11% Y on Y and up by 1.2% Q4 on Q4
- Net Profit up by 15.30% Y on Y (excluding exceptional item)
- Net profit up by 58.44% Y on Y and up by 510% Q4 on Q4

We wish to inform that, the Board of Directors at its meeting held on 6th June 2020, from 11.30 a.m. till 2:20 P.M. inter-alia approved the Audited Standalone and Consolidated financial results of the Company, for the quarter and financial year ended on 31st March, 2020.

In this regard please find enclosed the following:

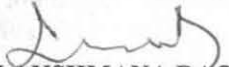
- a) Audited Standalone and Consolidated Financial results of the company for the quarter/financial year ended on 31st March, 2020.
- b) Audit Report for both Standalone and Consolidated financial statements for the financial year ended on 31st March, 2020.

The Board of Directors has earlier declared an interim dividend of Rs. 5.00 per Equity Share (100%), on face value of Rs. 5/- each at its meeting held on 11th March, 2020. Considering the Covid-19 impact on the business, the Board has decided not to declare any further final dividend.

Kindly take the above information on records.

Thanking you,

For MOLD-TEK PACKAGING LIMITED


J.LAKSHMANA RAO
(Managing Director)
DIN: 00649702



Corporate Office :

Plot # 700, Road No. 36, Jubilee Hills, Hyderabad - 500 033, Telangana, INDIA.
Phone : +91-40-40300300, Fax : +91-40-40300328, E-mail : ir@moldtekindia.com
Website : www.moldtekgroup.com CIN No: L21022TG1997PLC026542



MOLD-TEK PACKAGING LIMITED

Registered Office: Plot No.700, 8-2-293/82/A/700
Road No.36, Jubilee Hills, Hyderabad - 500033, Telangana.
CIN : L21022TG1997PLC026542

STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31st MARCH, 2020

₹ In lakhs except for EPS

Sl No	Particulars	Quarter Ended			Year Ended	
		31-Mar-2020	31-Dec-2019	31-Mar-2019	31-Mar-2020	31-Mar-2019
		Audited	Unaudited	Audited	Audited	
1	Income					
	a) Revenue from operations	10649.89	10071.37	10085.81	43743.73	39408.57
	b) Other income	37.98	4.93	30.10	115.93	133.78
	Total Income	10687.87	10076.30	10115.91	43859.66	39542.35
2	Expenses					
	a) Cost of materials consumed	5939.86	5697.59	5868.67	25679.52	23984.96
	b) Changes in inventories of finished goods and work-in progress	326.08	(44.31)	107.95	7.52	(112.78)
	c) Employee benefits expense	1173.22	1249.93	1050.43	4941.65	4045.36
	d) Finance costs	259.89	263.16	209.54	1018.83	708.47
	e) Depreciation and amortization expense	486.28	492.15	423.95	1907.12	1473.57
	f) Other expenses	1305.44	1243.01	1168.69	5110.67	4296.35
	Total Expenses	9490.77	8901.53	8829.23	38665.31	34395.93
3	Profit before Exceptional items and tax (1-2)	1197.10	1174.77	1286.68	5194.35	5146.42
4	Exceptional items (Refer note 6)	155.60	58.50	1150.03	286.10	1150.03
5	Profit before tax (3-4)	1041.50	1116.27	136.65	4908.25	3996.39
6	Tax expense					
	a) Current tax	288.58	267.30	304.05	1216.74	1356.02
	b) Earlier year tax	-	(19.44)	-	1.50	(52.88)
	c) Deferred tax	(45.80)	(13.49)	27.32	(128.97)	282.84
7	Profit for the period (5-6)	798.72	881.90	(194.72)	3818.98	2410.41
8	Other Comprehensive Income (net of tax)					
	a) Items that will not be reclassified to Profit or Loss					
	i) Remeasurement of defined benefit plans	(38.85)	(2.65)	(24.44)	(46.71)	(29.83)
	ii) Fair value changes in Equity instruments	(298.52)	(83.63)	68.81	(238.18)	(59.28)
9	Total Comprehensive Income for the period (7+8)	461.35	795.62	(150.35)	3534.09	2321.30
10	Paid up Equity share capital	1386.30	1386.30	1384.55	1386.30	1384.55
11	Other Equity				18324.46	17675.44
12	Earnings per equity share (Face value of ₹5) (not Annualised)					
	- Basic	2.88	3.18	(0.70)	13.78	8.70
	- Diluted	2.88	3.18	(0.70)	13.78	8.70





MOLD-TEK PACKAGING LIMITED

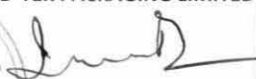
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STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31st MARCH, 2020

Notes:

- 1 The above results for the quarter and year ended 31 March 2020 were reviewed by the Audit Committee and approved by the Board of Directors of the Company at the meeting held on 6 June 2020.
- 2 The Company has only one reportable segment as per the requirements of Ind AS 108 "Operating Segments".
- 3 **Impact assessment of the global health pandemic – COVID 19 and related estimation uncertainty:**
During the last few months, the spread of Covid 19 has affected the business which culminated into scaling down of the Company's operations. The Company has taken various measures in consonance with Central and State Government advisories to contain the pandemic, closing of 6 out of 9 manufacturing facilities in April 2020, and adopting work from home policy wherever possible for employees across the locations.
Given the uncertainty of quick turnaround to normalcy, post lifting of the lock down, the Company has carried out a comprehensive assessment of possible impact on its business operations, financial assets, contractual obligations and its overall liquidity position, based on the internal and external sources of information and application of reasonable estimates. The negative impact on sales is expected to continue in FY 2020-21. The Company is trying to reduce the fixed overheads to the best possible extent to sail through the difficult times to ahead.
Although it is difficult to estimate the impact of COVID-19 on future operations at this point of time, the Company believes the sales for discretionary products like paints would significantly be impacted in short term. In view of lock down, the performance of the Company may be adversely affected in 1st Quarter in FY 2020-21 by around 40%.
The Company's net cash position as on 31 March, 2020 is sufficient to meet the requirements in case of any emergency and do not foresee any liquidity crunch. The Company does not foresee significant impact in respect of its existing contracts and agreements where the non-fulfilment of obligations would lead to material financial claim against the Company. The Company endeavours to ensure that all contractual commitments shall be honoured.
- 4 Figures for the last quarter are the balancing figures between the audited figures in respect of the full financial year and the published year to date unaudited figures upto the third quarter of the respective financial years.
- 5 The Company has adopted Ind AS 116 "Leases" and applied the Standard to its leases retrospectively. There is no impact on transition to Ind AS 116 on retained earnings as on 1 April, 2019 and no material impact on the financial statements for the year ended 31 March, 2020.
- 6 The management has closed down the operations of the wholly owned subsidiary, Mold-Tek Packaging FZE, UAE pending winding up formalities. The entire machinery was withdrawn from subsidiary and installed in Indian facilities. The Company has made an additional provision of ₹286. 10 lakhs towards loan given.
- 7 The Board of Directors has declared an interim dividend for the financial year 2019-20 @100% i.e, ₹5 per share on face value of ₹5 per share in the meeting held on 11 March, 2020. The Board has decided not to recommend final dividend for the financial year 2019-20 to protect the cash flows in view of Covid-19 affected business situation.
- 8 Pursuant to the MTPL ESOS-2016 scheme, during the year, the Company has issued 23325 and 11650 equity shares at an exercise price of ₹208 & ₹234 respectively.
- 9 Comparative figures have been regrouped/reclassified to conform to the current period's/year's presentation.

Hyderabad
6 June, 2020

for MOLD-TEK PACKAGING LIMITED

J. Lakshmana Rao
Chairman & Managing Director
DIN: 00649702



MOLD-TEK PACKAGING LIMITED

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AUDITED STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH, 2020

₹ In lakhs

Particulars	Year ended 31 March 2020	Year ended 31 March 2019
Cash flow from operating activities		
Profit before tax	4908.25	3996.39
Adjustments for:		
Depreciation and amortisation expense	1942.61	1515.08
(Profit)/loss on disposal of property, plant and equipment (Net)	1.50	1.89
Provision for bad and doubtful debts (net of reversals)	(87.60)	158.41
Amortisation of government grants	2.01	0.84
Finance costs	1018.83	708.47
Dividend income	(61.40)	(14.82)
Fair value changes on Equity instruments	(238.18)	(59.28)
Provision for impairment of investment in subsidiary	-	(1003.20)
Provision for impairment of loan given to subsidiary	(395.77)	-
Remeasurement of defined benefit plans	(62.42)	(45.86)
Change in operating assets and liabilities		
(Increase)/decrease in trade receivables	926.63	1444.69
(Increase)/decrease in financial assets other than trade receivables	668.32	(146.44)
(Increase)/decrease in other assets	(1489.92)	(60.16)
(Increase)/decrease in inventories	(614.92)	663.65
Increase/(decrease) in trade payables	19.91	12.78
Increase/(decrease) in other financial liabilities	(851.38)	1155.28
Increase/(decrease) in provisions	(47.75)	129.98
Increase/(decrease) in other liabilities	149.76	43.37
Cash generated from operations	5788.50	8501.08
Income taxes paid	(1253.05)	(1401.48)
Net cash inflow/(outflow) from operating activities	4535.45	7099.60
Cash flows from investing activities		
Purchase of Property, plant & equipment and Intangible assets	(4020.20)	(8086.65)
Payment for acquiring Right-of-use assets	-	(349.02)
Loan given to susidiary	(55.85)	(153.56)
(Increase)/decrease in capital work-in-progress and intangible assets under development	448.92	(136.30)
Dividend income	61.40	14.82
Fair value changes in investments	238.18	1062.48
Provision for impairment of investments	-	1003.20
Provision for impairment of loan given to subsidiary	395.77	-
Proceeds from sale of Property, plant & equipment	155.84	67.47
Net cash inflow/(outflow) from investing activities	(2775.93)	(6577.56)
Cash flow from financing activities		
Proceeds from non current borrowings	2080.93	2123.00
Repayment of non current borrowings	(641.10)	(300.02)
Proceeds/(repayment) from current borrowings	741.19	(303.55)
Dividend paid including corporate dividend tax	(3006.58)	(1335.32)
Increase in Securities Premium	89.13	-
Proceeds from issue of Shares	1.75	-
Finance costs	(1018.83)	(708.47)
Net cash inflow/(outflow) from financing activities	(1753.51)	(524.36)
Net increase/(decrease) in cash and cash equivalents	6.01	(2.32)
Cash and cash equivalents at the beginning of the year	13.55	15.86
Cash and Cash equivalents at the end of the year	19.56	13.55

for MOLD-TEK PACKAGING LIMITED


J. Lakshmana Rao
Chairman & Managing Director
DIN: 00649702



Hyderabad
6 June, 2020



MOLD-TEK PACKAGING LIMITED

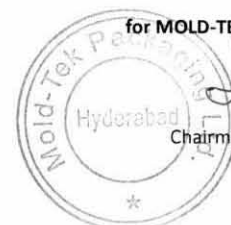
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CIN : L21022TG1997PLC026542

STANDALONE STATEMENT OF ASSETS & LIABILITIES:

₹ In lakhs

Particulars	As at 31 March 2020 (Audited)	As at 31 March 2019 (Audited)
I. ASSETS		
1. NON-CURRENT ASSETS		
(a) Property, Plant and Equipment	19815.73	17925.48
(b) Capital work-in-progress	1153.26	1604.25
(c) Investment property	5.23	5.36
(d) Intangible assets	64.12	30.49
(e) Intangible assets under development	21.24	19.17
(f) Right-of-use assets	338.37	341.89
(g) Financial assets		
Investments	733.60	971.78
Other financial assets	23.45	22.09
(h) Other non-current assets	1323.32	615.87
	23478.32	21536.38
2. CURRENT ASSETS		
(a) Inventories	4999.57	4384.65
(b) Financial assets		
(i) Trade receivables	5798.65	6637.69
(ii) Cash and cash equivalents	19.56	13.55
(iii) Bank balances other than (ii) above	77.81	76.70
(iv) Loans	68.76	414.88
(v) Other financial assets	323.08	251.98
(c) Current tax assets (net)	131.92	136.01
(d) Other current assets	1363.53	882.08
	12782.88	12797.54
TOTAL ASSETS	36261.20	34333.92
II. EQUITY AND LIABILITIES		
1. EQUITY		
(a) Equity share capital	1386.30	1384.55
(b) Other equity	18324.46	17675.44
	19710.76	19059.99
2. NON-CURRENT LIABILITIES		
(a) Financial liabilities		
Borrowings	2518.24	1486.63
(b) Provisions	261.74	203.28
(c) Deferred tax liabilities (net)	1161.37	1306.05
(d) Other non-current liabilities	8.53	17.16
	3949.88	3013.12
3. CURRENT LIABILITIES		
(a) Financial Liabilities		
(i) Borrowings	8146.00	7404.80
(ii) Trade payables		
a) dues to micro enterprises and small enterprises	10.57	27.17
b) dues to creditors other than micro and small enterprises	1792.60	1756.08
(iii) Other financial liabilities	2242.20	2665.87
(b) Other current liabilities	358.94	250.42
(c) Provisions	50.25	156.47
	12600.56	12260.81
TOTAL EQUITY AND LIABILITIES	36261.20	34333.92

Hyderabad
6 June, 2020



for MOLD-TEK PACKAGING LIMITED

J.Lakshmana Rao
Chairman & Managing Director
DIN: 00649702

M. ANANDAM & CO.,
CHARTERED ACCOUNTANTS

**Independent Auditor's Report on the Quarterly and Year to Date Standalone Financial Results of
Mold-Tek Packaging Limited Pursuant to Regulation 33 of the SEBI (Listing Obligations and
Disclosure Requirements) Regulations, 2015**

To

The Board of Directors of Mold-Tek Packaging Limited

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying standalone quarterly financial results of Mold-Tek Packaging Limited (the Company) for the quarter ended 31st March, 2020 and the year to date results for the period from 1st April, 2019 to 31st March, 2020, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter ended 31st March, 2020 as well as the year to date results for the period from 1st April, 2019 to 31st March, 2020.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Emphasis of matter

The management has closed down the operations of the wholly owned subsidiary, Mold-Tek Packaging FZE, UAE pending winding up formalities. The entire machinery was withdrawn from the subsidiary and installed in Indian facilities of the holding company. The Company has made an additional provision of Rs.286.10 lakhs towards loan given (Refer Note 6 of the standalone financial results). Our opinion is not modified in respect of this matter.

Management's Responsibilities for the Standalone Financial Results

These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the



aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Other Matter

The Financial Results include the results for the quarter ended 31st March, 2020 being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For M.Anandam & Co.,
Chartered Accountants
(Firm Regn.No.0001255)

B.V.S.Kumar

B.V.Suresh Kumar
Partner

Membership No. 212187



UDIN: 20212187AAAABW1118

Place: Hyderabad
Date: 06th June, 2020



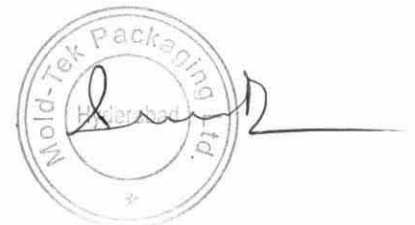
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STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31st MARCH, 2020

₹ In lakhs except for EPS

Sl No	Particulars	Quarter Ended			Year Ended	
		31-Mar-2020	31-Dec-2019	31-Mar-2019	31-Mar-2020	31-Mar-2019
		Audited	Unaudited	Audited	Audited	
1	Income					
	a) Revenue from operations	10649.89	10071.37	10421.61	43820.23	40571.88
	b) Other income	37.98	4.93	23.85	115.92	112.79
	Total Income	10687.87	10076.30	10445.46	43936.15	40684.67
2	Expenses					
	a) Cost of materials consumed	5939.86	5697.59	6042.36	25671.80	24621.50
	b) Changes in inventories of finished goods and work-in-progress	326.08	(44.31)	127.05	80.60	(128.57)
	c) Employee benefits expense	1176.40	1255.96	1123.63	4999.83	4327.18
	d) Finance costs	259.89	263.16	212.46	1039.81	756.89
	e) Depreciation and amortization expense	486.61	492.58	452.77	1921.59	1610.50
	f) Other expenses	1381.91	1292.21	1273.80	5389.50	4719.38
	Total expenses	9570.75	8957.19	9232.07	39103.13	35906.88
3	Profit before exceptional items and tax (1-2)	1117.12	1119.11	1213.39	4833.02	4777.79
4	Exceptional items	-	-	-	-	-
5	Profit before tax (3-4)	1117.12	1119.11	1213.39	4833.02	4777.79
6	Tax expense					
	a) Current tax	288.58	267.30	304.05	1216.74	1356.02
	b) Earlier year tax	-	(19.44)	-	1.50	(52.88)
	c) Deferred tax	(45.80)	(13.49)	27.32	(128.97)	282.84
7	Profit for the period (5-6)	874.34	884.74	882.02	3743.75	3191.81
8	Other Comprehensive Income (net of tax)					
	a) Items that will not be reclassified to Profit or Loss					
	i) Remeasurement of defined benefit plans	(38.85)	(2.65)	(24.44)	(46.71)	(29.83)
	ii) Fair value changes in Equity instruments	(298.52)	(83.63)	68.81	(238.18)	(59.28)
	b) Items that will be reclassified to Profit or Loss					
	i) Exchange differences in translating the financial statements of a foreign operation	4.87	16.25	1.83	3.29	19.80
9	Total Comprehensive Income for the period (7+8)	541.84	814.71	928.22	3462.15	3122.50
	Profit for the period attributable to:					
	Owners of the parent	874.34	884.74	882.02	3743.75	3191.81
	Non-controlling interests	-	-	-	-	-
	Total comprehensive income for the period attributable to:					
	Owners of the parent	541.84	814.71	928.22	3462.15	3122.50
	Non-controlling interests	-	-	-	-	-
10	Paid up Equity share capital	1386.30	1386.30	1384.55	1386.30	1384.55
11	Other Equity				18359.06	17781.98
12	Earnings per equity share (Face value of ₹5) (not Annualised)					
	- Basic	3.15	3.19	3.19	13.51	11.53
	The management has closed down the operations of the wholly	3.15	3.19	3.19	13.51	11.53





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CIN : L21022TG1997PLC026542

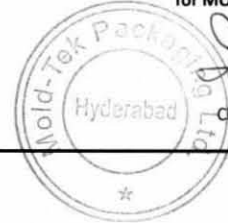
STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31st MARCH, 2020

Notes:

- 1 The above results for the quarter and year ended 31 March 2020 were reviewed by the Audit Committee and approved by the Board of Directors of the Company at the meeting held on 6 June 2020.
- 2 The above results include results of wholly owned subsidiary, Mold-Tek Packaging FZE, UAE.
- 3 The Group has only one reportable segment as per the requirements of Ind AS 108 "Operating Segments".
- 4 **Impact assessment of the global health pandemic – COVID 19 and related estimation uncertainty:**
During the last few months, the spread of Covid 19 has affected the business which culminated into scaling down of the Company's operations. The Company has taken various measures in consonance with Central and State Government advisories to contain the pandemic, closing of 6 out of 9 manufacturing facilities in April 2020, and adopting work from home policy wherever possible for employees across the locations.
Given the uncertainty of quick turnaround to normalcy, post lifting of the lock down, the Company has carried out a comprehensive assessment of possible impact on its business operations, financial assets, contractual obligations and its overall liquidity position, based on the internal and external sources of information and application of reasonable estimates. The negative impact on sales is expected to continue in FY 2020-21. The Company is trying to reduce the fixed overheads to the best possible extent to sail through the difficult times to ahead.
Although it is difficult to estimate the impact of COVID-19 on future operations at this point of time, the Company believes the sales for discretionary products like paints would significantly be impacted in short term. In view of lock down, the performance of the Company may be adversely affected in 1st Quarter in FY 2020-21 by around 40%.
The Company's net cash position as on 31 March, 2020 is sufficient to meet the requirements in case of any emergency and do not foresee any liquidity crunch. The Company does not foresee significant impact in respect of its existing contracts and agreements where the non-fulfilment of obligations would lead to material financial claim against the Company. The Company endeavours to ensure that all contractual commitments shall be honoured.
- 5 The figures of the last quarter are the balancing figures between the audited figures in respect of the full financial year and the published year to date unaudited figures upto the third quarter of the respective financial years.
- 6 The Company has adopted Ind AS 116 "Leases" and applied the Standard to its leases retrospectively. There is no impact on transition to Ind AS 116 on retained earnings as on 1 April, 2019 and no material impact on the financial statements for the year ended 31 March, 2020.
- 7 The Consolidated financial results are prepared based on Ind AS 110 "Consolidated Financial Statements".
- 8 The management has closed down the operations of the wholly owned subsidiary, Mold-Tek Packaging FZE, UAE pending winding up formalities. The entire machinery was withdrawn from subsidiary and installed in Indian facilities and added production capacities to meet increased demand in India.
- 9 The Board of Directors has declared an interim dividend for the financial year 2019-20 @100% i.e, ₹5 per share on face value of ₹5 per share in the meeting held on 11 March, 2020. The Board has decided not to recommend final dividend for the financial year 2019-20 to protect the cash flows in view of Covid-19 affected business situation.
- 10 Pursuant to the MTPL ESOS-2016 scheme, during the year, the parent Company has issued 23325 and 11650 equity shares at an exercise price of ₹208 & ₹234 respectively.
- 11 Comparative figures have been regrouped/reclassified to conform to the current period's/year's presentation.

Hyderabad
6 June, 2020

for MOLD-TEK PACKAGING LIMITED



J. Lakshmana Rao

Chairman & Managing Director

DIN: 00649702



MOLD-TEK PACKAGING LIMITED

Registered Office: Plot No.700, 8-2-293/82/A/700
Road No.36, Jubilee Hills, Hyderabad - 500033, Telangana.
CIN : L21022TG1997PLC026542

CONSOLIDATED STATEMENT OF ASSETS & LIABILITIES:

₹ In lakhs

Particulars	As at 31 March 2020 (Audited)	As at 31 March 2019 (Audited)
I. ASSETS		
1. NON-CURRENT ASSETS		
(a) Property, Plant and Equipment	19836.33	18745.53
(b) Capital work-in-progress	1153.26	1604.25
(c) Investment property	5.23	5.36
(d) Intangible assets	64.12	30.87
(e) Intangible assets under development	21.24	19.17
(f) Right-of-use assets	338.37	341.89
(g) Financial assets		
Investments	733.60	971.78
Other financial assets	23.45	22.09
(h) Other non-current assets	1325.43	647.91
	23501.03	22388.85
2. CURRENT ASSETS		
(a) Inventories	4999.57	4593.67
(b) Financial assets		
(i) Trade receivables	5890.59	7036.99
(ii) Cash and cash equivalents	36.72	17.82
(iii) Bank balances other than (ii) above	77.81	76.70
(iv) Loans	21.61	33.64
(v) Other financial assets	307.40	251.98
(c) Current tax assets (net)	131.92	136.01
(d) Other current assets	1363.53	995.51
	12829.15	13142.32
TOTAL ASSETS	36330.18	35531.17
II. EQUITY AND LIABILITIES		
1. EQUITY		
(a) Equity Share Capital	1386.30	1384.55
(b) Other Equity	18359.06	17781.98
	19745.36	19166.53
2. NON-CURRENT LIABILITIES		
(a) Financial Liabilities		
Borrowings	2518.24	1894.68
(b) Provisions	261.74	203.28
(c) Deferred tax liabilities (net)	1161.37	1306.05
(d) Other non-current liabilities	8.53	17.16
	3949.88	3421.17
3. CURRENT LIABILITIES		
(a) Financial Liabilities		
(i) Borrowings	8146.00	8397.84
(ii) Trade payables		
a) dues to micro enterprises and small enterprises	10.57	27.17
b) dues to creditors other than micro and small enterprises	1794.38	1793.30
(iii) Other financial liabilities	2243.22	2318.27
(b) Other current liabilities	390.52	250.42
(c) Provisions	50.25	156.47
	12634.94	12943.47
TOTAL EQUITY AND LIABILITIES	36330.18	35531.17

Hyderabad
6 June, 2020

for MOLD-TEK PACKAGING LIMITED
Hyderabad
J. Lakshmana Rao
Chairman & Managing Director
DIN: 00649702



MOLD-TEK PACKAGING LIMITED

Registered Office: Plot No.700, 8-2-293/82/A/700
Road No.36, Jubilee Hills, Hyderabad - 500033, Telangana.
CIN : L21022TG1997PLC026542

AUDITED CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH, 2020

₹ In lakhs

Particulars	Year ended 31 March 2020	Year ended 31 March 2019
Cash flow from Operating activities		
Profit before tax	4833.02	4777.79
Adjustments for:		
Depreciation and amortisation expense	1958.28	1650.94
Loss on disposal of Property, Plant and Equipment (net)	12.52	1.89
Provision for bad and doubtful debts (net of reversals)	30.35	34.57
Fair value Adjustments & foreign exchange fluctuation	5.30	56.10
Finance costs	1039.81	756.89
Dividend income	(61.40)	(14.82)
Fair value changes on Equity instruments	(238.18)	(59.28)
Remeasurement of defined benefit plans	(62.42)	(45.86)
Change in Operating assets and liabilities		
(Increase) in Trade receivables	1116.05	1376.37
(Increase)/Decrease in financial assets other than trade receivables	(45.86)	(20.60)
(Increase) / Decrease in other assets	(1006.65)	(169.15)
(Increase) / Decrease in Inventories	(405.91)	638.75
Increase/(decrease) in trade payables	(15.53)	37.34
Increase / (Decrease) in other financial liabilities	(245.05)	531.48
Increase / (Decrease) in provisions	(47.75)	129.98
Increase / (Decrease) in other liabilities	181.34	38.88
Cash Generated from Operations	7047.94	9721.27
Income taxes paid	(1253.05)	(1401.48)
Net cash inflow (outflow) from Operating activities	5794.89	8319.78
Cash flows from investing activities		
Purchase of Property, plant & equipment and Intangible assets	(4100.07)	(8288.68)
Payment for acquiring Right-of-use assets	-	(349.02)
(Increase)/decrease in Capital work-in-progress and Intangible assets under development	448.92	(133.47)
Dividend income	61.40	14.82
Fair value changes in Investments	238.18	59.28
Proceeds from sale of Property, plant and equipment	1008.87	1138.76
Net cash inflow (outflow) from Investing activities	(2342.69)	(7558.31)
Cash flow from Financing activities		
Proceeds from Non current borrowings	2080.93	2123.00
Repayment of Non current borrowings	(1306.87)	(557.74)
Proceeds/ (repayment) from Current borrowings	(251.84)	(235.35)
Dividend paid including Corporate dividend tax	(3006.58)	(1335.32)
Increase in Securities Premium	89.13	-
Proceeds from issue of Shares	1.75	-
Finance costs	(1039.81)	(756.89)
Net cash inflow (outflow) from Financing activities	(3433.29)	(762.30)
Net increase (Decrease) in Cash and Cash equivalents	18.91	(0.82)
Cash and Cash equivalents at the beginning of the year	17.82	18.64
Cash and Cash equivalents at the end of the year	36.72	17.82

Hyderabad
6 June, 2020

for MOLD-TEK PACKAGING LIMITED
Hyderabad
J.Lakshmana Rao
Chairman & Managing Director
DIN: 00649702

M. ANANDAM & CO.,
CHARTERED ACCOUNTANTS

**Independent Auditor's Report on the Quarterly and Year to Date Consolidated Financial Results of
Mold-Tek Packaging Limited Pursuant to Regulation 33 of the SEBI (Listing Obligations and
Disclosure Requirements) Regulations, 2015**

To

The Board of Directors of Mold-Tek Packaging Limited (Holding Company)

Report on the Audit of Consolidated Financial Results

Opinion

We have audited the accompanying consolidated annual financial results of Mold-Tek Packaging Limited (hereinafter referred to as the "Holding Company") and its subsidiary (Holding Company and its subsidiary together referred to as "the Group"), for the year ended 31st March, 2020, attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of reports of other auditor on separate audited financial statements/financial results/financial information of the subsidiary, the aforesaid consolidated financial results:

- i. include the annual financial results of wholly owned subsidiary, Mold-Tek Packaging FZE, UAE
- ii. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- iii. give a true and fair view in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of net profit and other comprehensive income and other financial information of the Group for the year ended 31st March, 2020.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ("Act"). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Financial Results* section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditor in terms of their report referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.



Emphasis of Matter:

The management has closed down the operations of the wholly owned subsidiary, Mold-Tek Packaging FZE, UAE pending winding up formalities. The entire machinery was withdrawn from the subsidiary and installed in Indian facilities of the holding company. The Company has made an additional provision of Rs.286.10 lakhs towards loan given (Refer Note 6 of the Standalone Financial Results). However, there is no effect on the consolidated financial results. Our opinion is not modified in respect of this matter.

Board of Directors' Responsibilities for the Consolidated Financial Results

These Consolidated financial results have been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial results, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists.



Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group to express an opinion on the consolidated financial results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated financial results, which



have been audited by other auditor, such other auditor remains responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other Matters

1. The consolidated financial results include the financial results of the wholly owned subsidiary whose financial statements/financial results/financial information reflect total assets of Rs.119.99 lakhs as at 31st March, 2020, total revenue of Rs. Nil and Rs.225.55 lakhs, total net loss of Rs.79.98 lakhs and Rs.478.37 lakhs, for the quarter ended 31st March, 2020 and for the period from 1st April, 2019 to 31st March, 2020 respectively, and net cash inflows of Rs.12.89 lakhs for the year ended 31st March, 2020, as considered in the consolidated financial results, which have been audited by other independent auditor up to the period ended 31st December, 2019 and are unaudited for the period from 1st January, 2020 to 31st March, 2020. These financial results/statements and other financial information have been audited for the period ended 31st December, 2019 since the wholly owned subsidiary follows a different accounting period from that of the Parent. Unaudited financial statements/financial results/ financial information for the period from 1st January, 2020 to 31st March, 2020, of the wholly owned subsidiary, have been furnished to us by the Board of Directors and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of the subsidiary is based solely on such audited/unaudited financial statements/financial results/financial information.

In our opinion and according to the information and explanations given to us by the Board of Directors, these financial statements/financial results/financial information are not material to the Group.

Our opinion on the consolidated financial results is not modified in respect of the above matter with respect to our reliance on the work done and the report of the other auditor and the financial results/financial information certified by the Board of Directors.



The financial statements of the wholly owned subsidiary, located outside India, have been prepared in accordance with accounting principles generally accepted in its country and which has been reviewed by other auditor under generally accepted auditing standards applicable in its country. The Management has converted the financial statements from accounting principles generally accepted in that country to accounting principles generally accepted in India. We have audited these conversion adjustments made by the Management. Our opinion in so far as it relates to the balances and affairs of such subsidiary is based on the report of other auditor, financial information certified by the Board of Directors and the conversion adjustments prepared by the Management and audited by us. Our opinion is not modified in respect of this matter.

2. The Financial Results include the results for the quarter ended 31st March, 2020 being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For M.Anandam & Co.,
Chartered Accountants
(Firm Regn.No.0001255)

B.V.S.Kumar

B.V.Suresh Kumar

Partner

Membership No. 212187



UDIN: 20212187AAAABX9797

Place: Hyderabad

Date: 06th June, 2020



MOLD-TEK
Packaging Limited
(Formerly known as Moldtek Plastics Ltd.)

Press Release

6th June, 2020

KEY HIGHLIGHTS OF MOLDTEK PACKAGING LIMITED-FINANCIAL RESULTS

MARCH QUARTER (Q4) and FY 2019-20

Consolidated Sales up by 2.19% Q4 on Q4

Consolidated PAT down by 1% Q4 on Q4

Consolidated Performance Highlights Y on Y & Q4 on Q4

- Net Sales Value up by 8% Y on Y, and up by 2.19% Q4 on Q4
- EPS up by 17.22% Y on Y, and dip by 1% Q4 on Q4
- Net Profit up by 17.22% Y on Y and dip by 1% Q4 on Q4
- EBIDTA up by 9.09% Y on Y and dip by 0.8% Q4 on Q4

Standalone Performance Highlights of Y on Y & Q4 to Q4

- Net Sales up by 11% Y on Y, and up by 5.59% Q4 on Q4
- Sales Volume up by 12.62% Y on Y
- EBIDTA up by 11% Y on Y and up by 1.2% Q4 on Q4
- Net Profit up by 15.30% Y on Y (excluding exceptional item)
- Net profit up by 58.44% Y on Y and up by 510% Q4 on Q4

Hyderabad, 6th, June 2020: MOLDTEK Packaging Limited is the leader in manufacturing injection moulded rigid plastic packaging containers (BSE Code: 533080). Mold-tek has been the innovator and torch bearer in introducing many world class packaging products in India for Lubes, Paints, Food and FMCG products.

The commitment to growth, disciplined capital allocation and shareholder's stable returns are main the goals for MOLDTEK Packaging Limited and delivering repeated and industry leading returns to our shareholders.

Mold-tek is the first Company in India to introduce recently "In-Mold Labeling (IML)" concept for decorating plastic containers using ROBOTS. IML enables photographic quality decoration with complete hygienic and hands free production of containers suitable for food and FMCG products. Mold-Tek is the only packaging Company in the world to design and manufacture in house ROBOTS for the IML decoration.



Corporate Office :

Plot # 700, Road No. 36, Jubilee Hills, Hyderabad - 500 033, Telangana, INDIA.
Phone : +91-40-40300300, Fax : +91-40-40300328, E-mai l: ir@moldtekindia.com
Website : www.moldtekgroup.com CIN No: L21022TG1997PLC026542

As we all know, we are facing a challenge of pandemic of Covid-19 outbreak globally and social distancing and restrictions had to impose to control the spread. We very much appreciate the efforts being done by the National and State authorities and express our gratitude to all the Frontline workers. As can be expected, the impact of Covid-19 Lockdown has been substantial on the Company. The sales and dispatches came to an abrupt halt resulted in considerable FG & SFG stock.

In spite of substantial loss of sales in the crucial month of March 2020 due to sudden nation-wide lockdown on account of pandemic Novel Corona Virus (COVID-19), the Consolidated Total net revenue for the year ended 31st March, 2020 was higher at Rs. 437 Crores as compared to Rs.394 Crores in the corresponding year is up by 11%.

During the last few months, the spread of Covid-19 has affected the business which culminated into scaling down of the Company's operations. The Company has taken various measures in consonance with Central and State Government advisories to contain the pandemic, closing 6 out of 9 manufacturing facilities, warehouses and adopting work from home policy for employees across the locations.

Given the uncertainty of quick turnaround to normalcy, post lifting of the lock down, the Company has carried out a comprehensive assessment of possible impact on its business operations, financial assets, contractual obligations and its overall liquidity position, based on the internal and external sources of information and application of reasonable estimates. The negative impact on sales is expected to continue in FY 2020-21. The Company is trying to reduce the fixed overheads to the best possible extent to sail through the difficult times to ahead.

Although it is difficult to estimate the impact of COVID-19 on future operations at this point of time, the Company believes the sales for discretionary products like paints would significantly be impacted in short term. in view of lock down, the performance of the company may be adversely affected in 1st Quarter in FY 2020-21 by around 40%.

The Company's net cash position as on 31.03.2020 is sufficient to meet the requirements in case of any emergency and do not foresee any liquidity crunch. The Company does not foresee significant impact in respect of its existing contracts and agreements where the non-fulfillment of obligations would lead to material financial claim against the Company. The Company endeavors to ensure that all contractual commitments shall be honored.

Commenting on future prospects:

Mr. J. Lakshmana Rao, Chairman and Managing Director, said that from June 2020 there is decent restart in the demand for packing products for Lubricants, Food and FMCG though it is far below normal. Paint sector is still lagging behind. The Company looking into other opportunities to widen the product range in caps, closures and pumps.

There will be a definite impact on the consumer behaviors and we are closely evaluating the evolving demand preferences. April- we could do hardly 15% only in Hyderabad; May - operations started as a lower scale; June- demand seems to be better. The Company may end up with operating loss for the first time in the last 17 years.

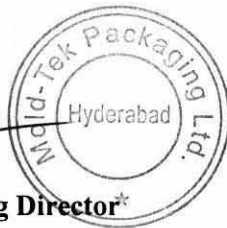


RAK Subsidiary

Mr. J. Lakshmana Rao, Chairman and Managing Director, said that RAK-WOS has closed down the operations at RAK and transferred the entire machinery to Parent Company. Capacities which are brought back from RAK-WOS were installed across all plants in India.

The Company has made an additional provision of Rs.286.10 lakhs towards loan granted. The Management does not foresee any further losses in the coming financial years as the operations were completely closed.

J Lakshmana Rao



Chairman and Managing Director*

DIN: 00649702



MOLD-TEK
Packaging Limited
(Formerly known as Moldtek Plastics Ltd.)

Date: 6th June, 2020

To, The Manager, Department of Corporate Services, BSE Ltd., Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai-400001. Scrip Code : 533080	To, The Manager, National Stock Exchange of India Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai-400051. Ref: MOLDTKPAC - EQ
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Dear Sir,

Sub: Declaration Pursuant to Regulation 33 (3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for Unmodified Opinion.

DECLARATION FOR UNMODIFIED OPINION

I, J. Lakshmana Rao, Chairman & Managing Director of Mold-Tek Packaging Limited, having its registered office at Plot. No. 700, Ground Floor, Road. No. 36, Jubilee Hills, Hyderabad - 500033 hereby declare that, the Statutory Auditors of the Company i.e. Mr. M.R Vikram, Membership No. 021012, Partner of M. Anandam & Co., Chartered Accountants, have issued an Audit Report with Unmodified Opinion on Annual Audited Standalone and Consolidated Financial Results for the Quarter and Year Ended on 31st March, 2020.

This Declaration is issued in compliance of Regulation 33(3)(d) of the SEBI (LODR) Regulations 2015 as amended vide its circular no. CIR/CFD/CMD/56/2016 dated 27th May, 2016.

Thanking You.

For Mold-Tek Packaging Limited


J. Lakshmana Rao
(Managing Director)
DIN: 00649702



Corporate Office :

Plot # 700, Road No. 36, Jubilee Hills, Hyderabad - 500 033, Telangana, INDIA.
Phone : +91-40-40300300, Fax : +91-40-40300328, E-mai l: ir@moldtekindia.com
Website : www.moldtekgroup.com CIN No: L21022TG1997PLC026542