

REF:NS:SEC:

10th November, 2023**National Stock Exchange of India Limited**
"Exchange Plaza", 5th Floor,
Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra (East), Mumbai 400051.**BSE Limited**
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400001.**Bourse de Luxembourg**
Societe de la Bourse de Luxembourg
Societe Anonyme/R.C.B. 6222,
B.P. 165, L-2011 Luxembourg.**London Stock Exchange Plc**
10 Paternoster Square
London EC4M 7LS.**Sub: Change in Directors - Intimation under Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

With reference to the captioned subject, we wish to inform you that the Board of Directors of the Company at its Meeting held today i.e. 10th November, 2023 *inter alia* considered, noted and approved the following:

1. Resignation of Mr. CP Gurnani (DIN: 00018234) as Non-Executive Non-Independent Director of the Company with effect from 20th December, 2023 coinciding with his retirement as Managing Director and CEO at Tech Mahindra Limited; and
2. Resignation of Mr. Vijay Kumar Sharma (DIN: 02449088) as Non-Executive Non-Independent Director of the Company with effect from 20th December, 2023 on account of withdrawal of his nomination by Life Insurance Corporation of India upon him attaining the age of 65 years.

The Board has placed on record its deep appreciation of the invaluable services rendered by Mr. Gurnani and Mr. Sharma during their tenure as Non-Executive Directors of the Company.

The details as required under Clause 7 and 7C of Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 are enclosed as Annexure 1. The letter of resignation received from Mr. CP Gurnani and Mr. Vijay Kumar Sharma containing detailed reasons for the resignation is enclosed as Annexure 2 & 3 respectively.

The Meeting of the Board of Directors of the Company was held on 9th and 10th November, 2023. The Board Meeting on 10th November, 2023 commenced at 10.35 a.m. and concluded at 12.25 p.m.

This intimation is also being uploaded on the Company's website at <http://www.mahindra.com>

You are requested to kindly note the same. This is for your information.

Yours faithfully,
For MAHINDRA & MAHINDRA LIMITED

NARAYAN SHANKAR
COMPANY SECRETARY

Encl: as above

Annexure 1

A. Resignation of Mr. CP Gurnani (DIN: 00018234) as Non-Executive Non-Independent Director of the Company

Sr. No.	Details of Events that need to be provided	Information of such events(s)
a.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	The Board of Directors of the Company at its Meeting held on 10 th November, 2023 noted the resignation of Mr. CP Gurnani (DIN: 00018234) as Non-Executive Non-Independent Director of the Company with effect from 20 th December, 2023 coinciding with his retirement as Managing Director and CEO at Tech Mahindra Limited.
b.	Date of appointment/re-appointment/ cessation (as applicable) & term of appointment/re-appointment;	20 th December, 2023
c.	brief profile (in case of appointment);	Not Applicable
d.	disclosure of relationships between directors (in case of appointment of a director);	Not Applicable
e.	Information as required pursuant to BSE Circular with ref. no. LIST/COMP/ 14/2018-19 and the National Stock Exchange of India Ltd with ref. no. NSE/CML/2018/24, dated 20 th June, 2018.	Not Applicable

B. Resignation of Mr. Vijay Kumar Sharma (DIN: 02449088) as Non-Executive Non-Independent Director of the Company

Sr. No.	Details of Events that need to be provided	Information of such events(s)
a.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	The Board of Directors of the Company at its Meeting held on 10 th November, 2023 has noted the resignation of Mr. Vijay Kumar Sharma (DIN: 02449088) as Non-Executive Non-Independent Director of the Company with effect from 20 th December, 2023 on account of withdrawal of his nomination by Life Insurance Corporation of India upon him attaining the age of 65 years.
b.	Date of appointment/re-appointment/ cessation (as applicable) & term of appointment/re-appointment;	20 th December, 2023
c.	brief profile (in case of appointment);	Not Applicable
d.	disclosure of relationships between directors (in case of appointment of a director);	Not Applicable
e.	Information as required pursuant to BSE Circular with ref. no. LIST/COMP/ 14/2018-19 and the National Stock Exchange of India Ltd with ref. no. NSE/CML/2018/24, dated 20 th June, 2018.	Not Applicable

Date: 9th November, 2023

To,
Mr. Anand Mahindra
Chairman
Mahindra & Mahindra Limited

Dear Sir,

Sub: **Resignation from the Board**

I am retiring as the Managing Director & CEO of Tech Mahindra Limited with effect from 20th December, 2023.

In view of the same, I would be stepping down from my position as a Director on the Board of Mahindra & Mahindra Limited ("M&M" or "Company") with effect from 20th December, 2023.

I have had the privilege of being associated with the Mahindra Group since 2004 in various capacities, including as a member of the Board of Directors of the Company since April, 2020.

I have served on this Board for over 3 years. It has been a delight to interact with my fellow Board Members and the M&M Management Team during this time.

I take this opportunity to convey my sincere thanks to the Board and Management of the company for the support extended to me during my tenure as a Director of the Board.

I am sure the Company will continue to grow and create shareholder value.

Best wishes,



CP Gurnani
(DIN: 00018234)

Date: 9th November, 2023

To,
Mr. Anand Mahindra
Chairman
Mahindra & Mahindra Limited

Dear Sir,

Sub: Resignation

I hereby tender my resignation as Non-Executive Non-Independent Director of Mahindra & Mahindra Limited ("M&M" or "Company") with effect from 20th December, 2023 on account of withdrawal of my nomination by Life Insurance Corporation of India upon my attaining the age of 65 years.

I have served on this Board since November, 2018 and it has been a sheer delight to interact with my Fellow Board Members and the Management Team at M&M.

I take this opportunity to convey my sincere thanks to the Board and Management of the Company for the unstinted support extended to me during my tenure as a Director of the Company.

I convey my best wishes for the continued growth of the Company.

Yours faithfully,



Vijay Kumar Sharma
(DIN: 02449088)