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Exchange Plaza, Bandra Kurla Complex,
Mumbai-400051
Symbol: TCS

BSE Limited
P. J. Towers, Dalal Street,
Mumbai-400001
Scrip Code No. 532540

Dear Sirs,

We are sending herewith copy of the Press Release titled “**Great Southern Bank Wins Model Bank Award with TCS**” which will be disseminated shortly.

The Press release is self-explanatory.

Thanking you,

Yours faithfully,

For **Tata Consultancy Services Limited**

Pradeep Manohar Gaitonde
Company Secretary

TATA CONSULTANCY SERVICES

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Great Southern Bank Wins Model Bank Award with TCS

Tata Consultancy Services Built an Open Banking Platform to Help the Bank Comply with Regulation, Leverage Ecosystem Innovation, and Drive Growth

BRISBANE | MUMBAI, July 25, 2023: Tata Consultancy Services (TCS) (BSE: 532540, NSE: TCS) announced that its customer Great Southern Bank has won the Celent Model Bank 2023 Award for Open Banking.

Compliance with Consumer Data Right (CDR) Act 2019 required Great Southern Bank to invest in technology that would enable sharing of customer account information with accredited data recipients upon request and with customer consent. The bank saw this as an opportunity to go beyond compliance and extend the project to build the foundation for their strategic enterprise data platform.

To drive its Open Banking program, the bank turned to TCS, its long-standing partner of over 13 years, which currently manages its core banking platform using TCS BaNCS™.

Leveraging its deep contextual knowledge and technology expertise, TCS designed, built, and tested a new Open Banking platform. The new platform leverages TCS BaNCS' Open Banking APIs specifically developed for the Australian market and its knowledge and experience building similar banking and customer APIs for global clients. These APIs will enable Great Southern Bank to launch new products and services in collaboration with ecosystem partners.

To align with the bank's Cloud First strategy, all the components of the Open Banking platform are hosted on a public cloud and extensively use cloud-native services. TCS integrated a third-party identity and access management solution to support customer authentication and management of consent and authorisation for external data recipients to access customer data.

"TCS is an important strategic partner and it's the strength of that relationship that helped us think outside the box when it came to finding the optimum Open Banking solution for our business. We were able to pivot what started out as a narrow compliance challenge into a broader enterprise opportunity that is helping deliver a modern data platform and improved data quality across our whole organization," said **Carol-Ann Gough, Chief Information Officer, Great Southern Bank.**

"Today, banks are unlocking the power of APIs and making effective use of data to contextualize products and propel innovation within their organisations. TCS has been at the forefront of the revolution, helping banking, financial services and insurance customers across the globe with industry-leading services and solutions in Open Banking," said **Mohan Veeturi, Business Unit Head, BFSI – ANZ, TCS.** *"We are delighted to partner with Great Southern Bank in their journey towards becoming a futureproof, data-driven enterprise. We congratulate them on this much deserved recognition from Celent and look forward to our continued partnership to drive sustainable growth and bring innovative offerings to the bank's customers."*

"The Celent Model Bank Award for Open Banking recognizes best practice when it comes to technology-led innovation in this emerging ecosystem. Great Southern Bank demonstrated leadership in this area in 2022, extending its necessary investment to be compliant with the CDR to build the foundation for product innovation across the organisation," said **Kieran Hines, Principal Analyst, Celent.** *"Rather than deliver only what was necessary, the bank took the opportunity to go further and create a series of re-usable components to support the bank's growth strategy. Great Southern Bank's partnership with TCS was central to this initiative."*

Tata Consultancy Services is an IT services, consulting and business solutions organization that has been partnering with many of the world's largest businesses in their transformation journeys for over 55 years. Its consulting-led, cognitive powered, portfolio of business, technology and engineering services and solutions is delivered through its unique Location Independent Agile™ delivery model, recognized as a benchmark of excellence in software development.

A part of the Tata group, India's largest multinational business group, TCS has over 614,000 of the world's best-trained consultants in 55 countries. The company generated consolidated revenues of US \$27.9 billion in the fiscal year ended March 31, 2023, and is listed on the BSE and the NSE in India. TCS' proactive stance on climate change and award-winning work with communities across the world have earned it a place in leading sustainability indices such as the MSCI Global Sustainability Index and the FTSE4Good Emerging Index. For more information, visit www.tcs.com

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