

CFL/SEC/SE/PS/2020-21/OCT/06

October 26, 2020

The Manager (Listing) Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001 Scrip Code: 508814	The Manager (Listing) National Stock Exchange of India Ltd. Exchange Plaza, Plot no. C/1, G Block, Bandra – Kurla Complex Mumbai-400 051 Security ID: "COSMOFILMS"
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**Sub: Media Release**

Dear Sir,

Please find enclosed herewith media release issued by the Company with regard to Buyback of Equity Shares of the Company.

You are requested to take the same on your records.

Thanking You

Yours faithfully  
For **Cosmo Films Limited**

  
Jyoti Dixit  
Company Secretary & Compliance Officer

Encl: Media Release

## **Media Release**

### **Cosmo Films Limited**

#### **Buyback of Equity Shares of Rs 73 crores at Rs 576 per share**

New Delhi, October 26th, 2020: Cosmo Films Limited, a global leader in films for packaging, lamination, labeling and synthetic paper announced today the buyback of fully paid up equity shares through tender route from the existing shareholders on proportionate basis. Buyback price is fixed at Rs 576 per share (face value Rs 10/- per share) representing a premium of 25% over the closing price as on October 19<sup>th</sup>, 2020, being the date on which the Company intimated the stock exchanges of its intention to consider the buyback proposal.

Buyback will be up to 12.67 lakhs shares with buyback size of Rs. 73 crores excluding the taxes and the transaction costs. The buyback will be on a voluntary basis and will be funded from the surplus cash.

**Commenting on the buyback rationale, Mr. Ashok Jaipuria, Chairman and Managing Director, said:** “The buyback reflects management’s confidence in the company business strategy and growth prospects. The Company has robust financial fundamentals and the buyback will lead to further improved EPS, RoE, and RoCE. There will be no change in the Dividend policy.”

The Board fixed November 9<sup>th</sup>, 2020 as record date for the purpose of ascertaining the eligibility of shareholders for the buyback.

#### **About Cosmo Films Limited**

Established in 1981 and founded by Mr. Ashok Jaipuria, Cosmo Films today is a global leader in specialty films for packaging, lamination, labeling and synthetic paper. With engineering of innovative products and sustainability solutions, Cosmo Films over the years has been partnering with world’s leading F&B and personal care brands and packaging & printing converters to enhance their consumer experience.

Company’s film offerings include BOPP and CPP films. Today, the company is the largest exporter of BOPP films from India and also the largest producer of thermal lamination films in the world. Its customer base is spread in more than 100 countries with manufacturing units in India, Korea, USA & Japan.

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For more details, please contact -

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