



BOMBAY STOCK EXCHANGE LIMITED PHIROZE JEEJEBHOY TOWERS DALAL STREET MUMBAI – 400001	NATIONAL STOCK EXCHANGE OF INDIA LIMITED "EXCHANGE PLAZA" BANDRA KURLA COMPLEX BANDRA (E) MUMBAI - 400051
Scrip Code: 522074	Scrip Code: ELGIEQUIP

Dear Sir,

DATE : 17-FEB-2021

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Company's Wholly Owned Subsidiary in Belgium "Elgi Compressors Europe SRL" has formed a Subsidiary Company in France by name "ELGi Compressors France SAS."

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Elgi Compressors Europe SRL has invested 10000 Euro (Ten Thousand Euro) in the share capital of ELGi Compressors France SAS. The newly formed entity will host the sales force for the Eastern Europe with an objective of promoting ELGi's products.

The disclosures as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015, is given in **Annexure** enclosed.

Kindly acknowledge receipt of this letter and update your records.

Thanking you,
Yours faithfully,

For **ELGI EQUIPMENTS LIMITED**

**RAGUNATHAN K
COMPANY SECRETARY**

ELGI EQUIPMENTS LIMITED

Trichy Road, Singanallur, Coimbatore - 641005, Tamilnadu, India

T : +91 422 2589 555, **W** : www.elgi.com, **Toll - free No** : 1800-425-3544, **CIN** : L29120TZ1960PLC000351

Annexure

Name of the Company details in brief such as size, turnover etc.,	Name: ELGi Compressors France SAS Authorized & Paid up Share capital: 10,000 Euro Turnover: NIL
Whether the acquisition would fall within related party transactions and whether the promoter / promoter group / group companies have any interest in the entity being acquired	NA
Industry to which the entity being acquired belongs	Distribution & Trading of Compressors. (100% owned by ELGi Compressors Europe SRL)
Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	ELGi Compressors France SAS., will host the sales force for the France region with an objective of promoting ELGi's products.
Brief details of any governmental or regulatory approvals required for the acquisition	Filing of Articles of Association, Registration of the beneficial owners and VAT Registration.
Indicative time period for completion of the acquisition	NA – Entity formed and share capital investment has been completed on 16/02/2021
Nature of consideration – whether cash consideration or share swap and details of the same	Cash
Cost of acquisition or the price at which the shares are acquired	10,000 shares of 1 EUR per share. 10,000 EUR
Percentage of shareholding / control acquired and / or number of shares acquired	100% held by Elgi Equipments Ltd's wholly owned subsidiary Elgi Compressors Europe SRL.
Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information	Trade, import, export, buy and sell at wholesale or retail level, distribution, representation and brokerage, and manufacture, processing and transportation of rotary and compressors as well as demolition hammers, hydraulic hammers, any other operating or handling machinery, machines. Investment in share capital – 16/02/2021

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