

March 11, 2020

To
The Manager
The Department of Corporate Services
BSE Limited
Floor 25, P. J. Towers,
Dalal Street, Mumbai – 400 001

To
The Manager
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051

Scrip Code: 539450

Scrip Symbol: SHK

Dear Sir/ Madam,

Sub: Disclosure pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to the above mentioned regulation, please find enclosed herewith business update as on March 11, 2020.

We request you to kindly take the same on record.

Thanking you,

Yours faithfully,

For S H Kelkar and Company Limited


Deepti Chandratre
Company Secretary & Compliance Officer



Encl: As above



S H Kelkar And Company Limited
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COVID – 19 UPDATE

S H Kelkar and Company Ltd (SHK), the largest Indian origin Fragrance and Flavours Company in India, would like to share the following business updates with regards to the COVID-19 situation in China and Italy:

- SHK directly sources ~20% of its raw material requirements from China and another ~10% is indirectly dependent on China. The Company, is actively in discussion with all its suppliers to continuously assess and be prepared for any change in the supply situation. Currently, the Company holds adequate inventories to support uninterrupted production till April 2020. However, given the evolving nature of the situation, the Company will remain vigilant to prioritize delivery to long-term contracts over ad-hoc sales with a possibility of deferring certain sales to early next fiscal year
- In mid-January 2020, following the Chinese New Year celebrations, SHK had carried out a maintenance shutdown of its manufacturing facility in China which was extended until February end 2020 in-line with the Chinese Government's directives over COVID-19. The manufacturing facility has become operational from 1st week of March 2020. In addition, our Company is also geared to increase production at its manufacturing facility in Mahad, to meet a possible surge in demand for key special ingredients once market conditions normalize.
- The government of Italy has recently adopted emergency measures in response to the outbreak of COVID-19. Amidst this situation, the operations of Creative Flavors and Fragrances in Italy currently remain unaffected. The Company is hopeful that the situation stabilizes in the medium-term.

In summary our business will be largely unaffected by any supply chain disruptions on account of COVID – 19.