

# **Sumeet** **INDUSTRIES LIMITED**

CIN : L45200GJ1988PLC011049

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Date : 07/06/2022

To,  
**BSE Limited**  
Department of Corporate Services  
Phiroze Jeejeebhoy Towers,  
Dalal Street, FORT,  
Mumbai - 400 001

To,  
**National Stock Exchange of India Ltd**  
Exchange Plaza,  
Bandra Kurla Complex,  
Bandra (E),  
Mumbai - 400 051

**Scrip Code - 514211**

**Symbol - SUMEETINDS**

**Sub. : Compliance under Regulation 23(9) of SEBI (LODR) Regulations, 2015**

Dear Sir/Madam,

Pursuant to the requirement of Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are submitting herewith disclosures of related party transactions for the half year ended March 31, 2022.

This is for your information and records please.

Thanking you.

**For Sumeet Industries Limited**



**Anil Kumar Jain**  
**Company Secretary**



NAME OF THE COMPANY: SUMEET INDUSTRIES LIMITED

DISCLOSURE OF RELATED PARTY TRANSACTIONS FOR THE HALF YEAR ENDED MARCH 31, 2022

S. No	Details of the party (listed entity/subsidiary) entering into the transaction			Details of the counterparty			Type of related transaction (see Note 5)	Value of the related party transactions reported by the audit committee (see Note 6a)	Value of transactions during the reporting period (see Note 6b)	In case monies are due to either party as a result of the transaction (see Note 7)		Details of the loans, inter-corporate deposits, advances or investments				Purpose for which the funds will be utilized by the ultimate recipient of funds (end-usage)
	Name	PAN	Name	PAN	Relationship with the listed entity or its subsidiary	Opening balance (01.10.2021)				Closing balance (31.03.2022)	Nature of indebtedness (loan/advance/debt/any other etc.)	Cost (see Note 7)	Tenure	Nature (loan/advance/inter-corporate deposit/investment)	Interest Rate (%)	
1	Sumeet Industries Limited	AAEC52953B	Somani Overseas Pvt. Ltd.	AAEC52257A	Director's Son is Director	Loan Taken	1500.00	491.87	1455.63							
2	Sumeet Industries Limited	AAEC52953B	Somani Overseas Pvt. Ltd.	AAEC52257A	Director's Son is Director	Loan Repaid		121.37								
3	Sumeet Industries Limited	AAEC52953B	Somani Overseas Pvt. Ltd.	AAEC52257A	Director's Son is Director	Interest Paid		138.52								
4	Sumeet Industries Limited	AAEC52953B	Somani Overseas Pvt. Ltd.	AAEC52257A	Director's Son is Director	Financial Transaction										
5	Sumeet Industries Limited	AAEC52953B	Somani Overseas Pvt. Ltd.	AAEC52257A	Director's Son is Director	Purchase of Stores & Spares	100.00	46.31								
6	Sumeet Industries Limited	AAEC52953B	Betex India Ltd	AAEC52413L	Director's Brother is Director	Loan Repaid	50.00	36.07								
7	Sumeet Industries Limited	AAEC52953B	Betex India Ltd.	AAEC52413L	Director's Brother is Director	Interest Received		3.95								
8	Sumeet Industries Limited	AAEC52953B	Sumit Global PTE Ltd.		Fully Owned Subsidiary Company	Financial Transaction	1000.00		736.41	736.41						
9	Sumeet Industries Limited	AAEC52953B	Sumit Global PTE Ltd.		Fully Owned Subsidiary Company	PTA Purchase	100.00	57.85		57.85						
10	Sumeet Industries Limited	AAEC52953B	Sumit Global PTE Ltd.		Fully Owned Subsidiary Company	Sale of Textulising (Polyester Yarn)	Note:2	432.63	446.09							
11	Sumeet Industries Limited	AAEC52953B	Shankaral Somani	ABNPS7087D	Chairman	Loan Repaid (Entry through Income Tax Slize Ac)	Note:1	0.60	147.37	147.37						
12	Sumeet Industries Limited	AAEC52953B	Zee Suresh Kumar Modi	DRUPM2529G	Non-Executive Director	Director Sitting Fees	N/A		21.74	21.74						
13	Sumeet Industries Limited	AAEC52953B	Ganga Devi Somani	ABNPS7081F	Chairman's Wife	Director Sitting Fees	Note:1	1.50	0.54							
14	Sumeet Industries Limited	AAEC52953B	Manoj Kumar Jain	AACP-09551R	Non-executive Director	Director Sitting Fees	Note:1	1.50	0.74							
15	Sumeet Industries Limited	AAEC52953B	Vikas Kumar Kamal Singh Chandaliya	ANHP28328D	Non-executive Director	Director Sitting Fees	Note:1	1.60	0.81							
16	Sumeet Industries Limited	AAEC52953B	Saurav Santosh Duggar	BHERD5541N	Non-executive Director	Transportation Charges	500.00	233.16	101.03	101.36						
17	Sumeet Industries Limited	AAEC52953B	Anil Kumar Jain	AFAP-93720A	Director's Son-in-law is Proprietor	Salary	N/A	7.98	1.33							
18	Sumeet Industries Limited	AAEC52953B	Anil Kumar Jain	ACVP-05840Q	Company Secretary	Salary	N/A	3.53	0.58							
19	Sumeet Industries Limited	AAEC52953B	Abhishek Prasad	AIFPK6895G	Chief Financial Officer	Salary	N/A									

Note 1 Approved by the Board of Directors and/or Shareholders as per Companies Act, 2013 and rules thereon.

Note 2 Balance increased due to fluctuation in foreign exchange rate as per closing date (i.e.31.03.2022)

Note 3:

- The details in this format are required to be provided for all transactions undertaken during the reporting period. However, opening and closing balances, including commitments, to be disclosed for existing related party transactions even if there is no new related party transaction during the reporting period.
- Where a transaction is undertaken between members of the consolidated entity (between the listed entity and its subsidiary or between subsidiaries), it may be reported once.
- Listed banks shall not be required to provide the disclosures with respect to related party transactions involving loans, inter-corporate deposits, advances or investments made or given by the listed banks.
- For companies with financial year ending March 31, this information has to be provided for six months ended September 30 and six months ended March 31. Companies with financial years ending in other months, the six months period shall apply accordingly.
- Each type of related party transaction (for e.g. sale of goods/services, purchase of goods/services or whether it involves a loan, inter-corporate deposit, advance or investment) with a single party shall be disclosed separately and there should be no clubbing or netting of transactions of same type. However, transactions with the same counterparty of the same type may be aggregated for the reporting period. For instance, sale transactions with the same party may be aggregated for the reporting period and purchase transactions may also be disclosed in a similar manner. There should be no netting off for sale and purchase transactions. Similarly, loans advanced to and received from the same party may be aggregated for the reporting period.
- In case of a multi-year related party transaction:
  - The aggregate value of such related party transaction as approved by the audit committee shall be disclosed in the column "Value of the related party transaction as approved by the audit committee".
  - The value of the related party transaction undertaken in the reporting period and purchase transactions may also be disclosed in a similar manner.
  - "Cost" refers to the cost of borrowed funds for the listed entity.
  - PAN will not be displayed on the website of the Stock Exchange(s).
- Transactions such as acceptance of fixed deposits by banks/NBFCs, undertaken with related parties, at the terms uniformly applicable/offered to all shareholders/ public shall also be reported.

