



DILIP BUILDCON LIMITED
INFRASTRUCTURE & BEYOND

June 13, 2022

To
BSE Limited
Listing Department
P.J Tower, Dalal Street
Mumbai – 400001

Stock Symbol -540047

To
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G
Bandra Kurla Complex,
Bandra (E), Mumbai – 400051

Stock Symbol –DBL

Scrip code of Listed NCD: 959525/959643//960016/960017/960018

Sub : Reply related to NSE Mail received to the Company on June 10, 2022

Regd: - Statement of audited INDAS Standalone and Consolidated Financial Results and Press release for the quarter and year ended March 31, 2022 along with Auditor's Report thereon and declaration as per regulation 33 (3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

With reference to email received from National Stock Exchange of India Limited on June 10, 2022, stating that the Audited IndAS Standalone and Consolidated Financial Statements of the Company, submitted on May 30, 2022 are not in machine readable format.

Please find attached herewith entire set of the financial results ended on March 31, 2022 for your records. We hereby request you to take the above said item on your record.

With Regards,
Sincerely yours,

For, Dilip Buildcon Limited


Abhishek Shrivastava
Company Secretary



Encl: Copy of Audited IndAS Standalone and consolidated Financial Statements for the quarter and financial year ended on March 31, 2022 along with the copy of Auditor Report and Declaration on unmodified opinion and security cover certificate.



ISO 9001:2015

CIN No. L45201MP2006PLC018689

Regd. Office :

Plot No. 5, Inside Govind Narayan Singh Gate,
Chuna Bhatti, Kolar Road, Bhopal - 462 016 (M.P.)

Ph. : 0755-4029999, Fax : 0755-4029998

E-mail : db@dilipbuildcon.co.in, Website : www.dilipbuildcon.com



DILIP BUILDCON LIMITED
INFRASTRUCTURE & BEYOND

Date: - May 30, 2022

To
BSE Limited
Listing Department
P.J Tower, Dalal Street
Mumbai - 400001

To
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G
Bandra Kurla Complex,
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Subject: Declaration for the Audit Report with Un-modified opinion on Annual Audited IndAS Financial Statements for the financial year ended March 31, 2022.

Dear Sir,

This is with reference to the regulations 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended thereof from time to time. With respect to the same, we hereby declare that the Joint statutory auditors of our Company, M/s Mukund M. Chitale & Co., Chartered Accountants, Mumbai (ICAI Firm Registration No.106655W) and M/s MSG & ASSOCIATES, Chartered Accountant, Chartered Accountants, Bhopal (ICAI Firm Registration: 010254C) has issued the Audit Report with unmodified opinion on the Annual Audited IndAS Financial statements (Standalone & Consolidated) of the Company for the financial year ended March 31, 2022.

You are kindly requested to take the said declaration on record and oblige.

With regards

Sincerely Yours,

For Dilip Buildcon Limited


Radhey Shyam Garg
Chief Financial Officer



ISO 9001:2015

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Mukund M. Chitale & Co.
Chartered Accountants
2nd Floor, Kapur House,
Paranjape B Scheme Road No. 1
Vile Parle (E), Mumbai 400 057

MSG & Associates
Chartered Accountants
MIG-1/5, 1st Floor, Amber Complex
Zone-II, M.P.Nagar
Bhopal 462 011

Independent Auditor's Report on audited Standalone Quarterly Financial Results and Year to Date Standalone Financial Results of Dilip Buildcon Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of
Dilip Buildcon Limited,

Report on the audit of the Standalone Financial Results

Opinion

1. We have audited the accompanying Statement of quarterly and year to date Standalone financial results of Dilip Buildcon Limited (the 'Company') for the quarter and year ended March 31, 2022, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, these standalone financial results:

- i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards prescribed under section 133 of the Companies Act, 2013 (the 'Act') and other accounting principles generally accepted in India of the net profit including other comprehensive income and other financial information for the quarter ended March 31, 2022 and net loss including other comprehensive income and other financial information year ended March 31, 2022.

Basis of Opinion

2. We conducted our audit of the standalone financial results in accordance with the Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the standalone financial results' section of our report. We are Independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial results under the provisions of the Companies Act, 2013 ("the Act") and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

- 3 We draw your attention to Note 11 of the standalone financial results, as regards the management's assessment of the financial impact due to restrictions and conditions related to Covid-19 pandemic situation. Our opinion is not modified in respect of this matter.



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Management's responsibility for the standalone Ind AS financial results

4. These quarterly standalone financial results as well as the year to date standalone financial results have been prepared on the basis of the audited standalone annual financial statements. The Company's Board of Directors is responsible for the preparation of these standalone financial results that give a true and fair view of the net loss including other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with the rules issued thereunder and other accounting principles generally accepted in India and in compliance with the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the standalone Ind AS Financial Results

5. Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with Standards on auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- i) Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- ii) Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act,



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we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.

iii) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

iv) Conclude on the appropriateness of the Board of Director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

v) Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

6. The standalone financial results include the results for the quarter ended March 31, 2022 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2022 and the published unaudited year-to-date figures up to the third quarter of the current financial year ended March 31, 2022, which were subjected to limited review by us, as required under the Listing Regulations.

For Mukund M. Chitale & Co.
Chartered Accountants
Firm Registration No. 106655W



(S.M. Chitale)
Partner
M. No. 111383

UDIN: 22111383AJWRLN9307

Place: Bhopal
Date: 30.05.2022



For MSG & Associates.
Chartered Accountants
Firm Registration No. 010254C


(Geeta Rajani)
Partner
M. No. 076889



UDIN: 22076889AJWTAL6764

Place: Bhopal
Date: 30.05.2022

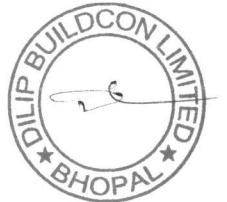
Dilip Buildcon Limited

Registered Office : Plot No. 5 Inside Govind Narayan Singh Gate, Chuna Bhatti, Kolar Road , Bhopal-462016, Madhya Pradesh

CIN: L45201MP2006PLC018689

Statement of Standalone Financial Results

(₹ in Lakhs)						
Sr. No	Particulars	Standalone				
		Quarter ended			Year ended	
		31-Mar-22	31-Dec-21	31-Mar-21	31-Mar-22	31-Mar-21
		Audited	Unaudited	Audited	Audited	Audited
I	Revenue from Operations	2,50,619.65	2,19,758.66	2,92,496.93	9,00,614.76	9,20,891.68
II	Other Income	660.28	979.72	496.82	3,402.83	2,907.96
III	Total Income (I + II)	2,51,279.93	2,20,738.38	2,92,993.75	9,04,017.59	9,23,799.64
IV	Expenses					
	(a) Cost of Materials consumed and Operating Expenses	2,16,548.11	2,04,387.96	2,35,852.56	7,79,888.58	7,29,819.87
	(b) Changes in inventories of finished goods and Work-in-progress	(2,424.14)	5,290.41	(4,820.93)	1,377.32	(1,831.56)
	(c) Employee benefits expense	3,761.57	5,012.63	4,328.48	18,846.38	19,251.53
	(d) Finance Cost	14,254.73	15,163.72	15,003.44	60,481.86	58,618.53
	(e) Depreciation and amortisation expense	9,678.77	9,860.86	9,610.41	39,316.63	40,713.64
	(f) Other expenses	9,049.84	4,438.48	11,517.09	25,138.98	26,750.51
	Total Expenses (IV)	2,50,868.88	2,44,154.06	2,71,491.05	9,25,049.75	8,73,322.52
V	Profit / (loss) before exceptional items and tax (III-IV)	411.05	(23,415.68)	21,502.70	(21,032.16)	50,477.12
VI	Exceptional Items	-	5,936.88	-	6,137.69	-
VII	Profit / (loss) before tax (V+VI)	411.05	(17,478.80)	21,502.70	(14,894.47)	50,477.12
VIII	Tax expense:					
	(a) Current Tax - charge / (credit)	-	(1,682.23)	8,004.03	512.49	20,473.24
	(b) Deferred Tax - charge / (credit)	112.45	(6,130.13)	770.80	(7,109.47)	(1,925.42)
	(c) Income Tax for earlier years	-	-	-	299.87	-
IX	Profit / (loss) for the period (VII-VIII)	298.60	(9,666.44)	12,727.87	(8,597.36)	31,929.30
X	Other Comprehensive Income					
	Items that will not be reclassified to profit or loss (Net of tax)	1,217.93	162.50	568.13	1,873.29	559.32
XI	Total Comprehensive income after tax (IX+X)	1,516.53	(9,503.94)	13,296.00	(6,724.07)	32,488.62
XII	Paid up share capital (Equity share of ₹ 10 each)	14,621.50	14,621.50	13,676.98	14,621.50	13,676.98
XIII	Other Equity				4,18,991.99	3,78,043.05
XIV	Earnings Per Share (for continuing operations)					
	(a) Basic	0.20	(6.61)	9.31	(5.91)	23.35
	(b) Diluted	0.20	(6.61)	9.31	(5.91)	23.35



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- 1 The above standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 30 May 2022.
- 2 The above standalone financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules thereunder and other accounting principles generally accepted in India.
- 3 Figures for the quarter ended 31 March 2022 and quarter ended 31 March 2021 are the balancing figures between audited figures in respect of full financial year and the limited review figures up to the third quarter ending on 31 December 2021 and third quarter ending 31 December 2020 respectively.
- 4 Statement of assets and liabilities as per regulation 33(3)(f) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended:

Particulars	(₹ in Lakhs)	
	As at	As at
	31-Mar-22	31-Mar-21
	Audited	Audited
ASSETS		
Non-current assets		
(a) Property, plant and equipment	1,64,479.98	1,89,535.08
(b) Capital work in progress	-	12.00
(c) Other Intangible assets	1,296.00	1,959.63
(d) Financial assets		
(i) Investments	68,254.30	1,04,468.54
(ii) Other	22,068.48	30,594.81
(e) Deferred tax assets (net)	9,689.73	3,586.48
(f) Other non-current asset	44,257.47	43,846.32
Total non-current assets	3,10,045.96	3,74,002.86
Current assets		
(a) Inventories	3,40,926.49	3,02,938.80
(b) Financial assets		
(i) Trade receivables	1,03,795.34	1,10,471.35
(ii) Cash and cash equivalent	33,286.49	29,218.69
(iii) Bank balances other than (ii) above	2.94	2.06
(iv) Loans	19,828.90	77,111.45
(v) Others financial assets	1,10,386.02	58,735.92
(c) Current tax asset (net)	35,832.43	19,080.52
(d) Other current assets	1,61,982.95	1,25,782.76
Total Current Assets	8,06,041.56	7,23,341.55
Non-current assets held for sale	6,961.54	25,199.12
TOTAL ASSETS	11,23,049.06	11,22,543.53



(₹ in Lakhs)

Particulars	As at	
	31-Mar-22	31-Mar-21
	Audited	Audited
EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	14,621.50	13,676.98
(b) Other equity	4,18,991.99	3,78,043.05
Total equity	4,33,613.49	3,91,720.03
Liabilities		
Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	45,194.87	61,733.48
(ii) Other financial liabilities	1,744.94	2,140.48
(b) Provisions	5,206.33	8,067.81
(c) Other non-current liabilities	59,394.68	60,395.43
Total Non current liabilities	1,11,540.82	1,32,337.20
Current liabilities		
(a) Financial liabilities		
(i) Borrowings	2,61,981.14	2,77,370.48
(ii) Trade payable		
(a) total outstanding dues of micro enterprises and small enterprises;	2,702.08	3,048.88
(b) total outstanding dues of creditors other than micro enterprises and small enterprises;	2,21,911.64	2,03,251.25
(iii) Other current financial liabilities	13,785.43	23,285.63
(b) Other current liabilities	76,250.32	64,742.46
(c) Provisions	1,264.14	1,588.48
Total current liabilities	5,77,894.75	5,73,287.18
Liabilities in respect of non current assets classified as held for sale	-	25,199.12
Total liabilities	6,89,435.57	7,30,823.50
TOTAL EQUITY AND LIABILITIES	11,23,049.06	11,22,543.53



- 5 Statement of Cash Flows as per regulation 33(3)(f) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended:

(₹ in Lakhs)

Particulars	Year ended	
	31-Mar-22	31-Mar-21
	Audited	Audited
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit / (Loss) before Tax as per Statement of Profit and Loss	(14,894.47)	50,477.12
<u>Adjustments for:</u>		
Depreciation	39,316.63	40,713.64
Interest income	(3,291.95)	(2,850.27)
Finance Income due to Unwinding of security deposit	(26.44)	-
(Profit)/Loss on Sale of Fixed Assets	289.49	471.84
Interest Expense	60,481.86	58,618.53
Provision for Doubtful Debts	3,873.53	1,500.00
Provision for impairment	1,017.78	-
Remeasurements gains / (losses) on post-employment benefits	2,879.51	859.76
Exceptional items - (Profit)/Loss on Sale of Subsidiary companies	(6,137.69)	-
Operating Profit Before Working Capital changes	83,508.25	1,49,790.62
<u>Working Capital Changes:</u>		
(Increase)/Decrease in Current and Non-current Assets	(58,450.15)	(26,154.03)
Increase/(Decrease) in Current and Non-current Liabilities	(6,274.15)	(38,292.98)
Increase/(Decrease) in Provisions	(3,185.82)	(1,482.24)
Cash generated from operations	15,598.13	83,861.37
Income tax paid	(16,751.90)	(13,961.58)
NET CASH GENERATED FROM OPERATING ACTIVITIES (TOTAL A)	(1,153.77)	69,899.79
B. CASH FLOW FROM INVESTMENT ACTIVITIES:		
Purchase of Fixed Assets	(14,489.51)	(32,742.36)
Sale of Fixed Assets	602.11	2,817.54
Expenditure on Capital work in progress	12.00	418.16
Purchase of Investments	(15,520.33)	(13,052.57)
Sale of Investments	75,092.07	13,342.57
Interest Received	3,291.95	2,850.27
NET CASH USED IN INVESTING ACTIVITIES (TOTAL B)	48,988.29	(26,366.39)
C. CASH FLOW FROM FINANCING ACTIVITIES:		
(Repayment) / Proceeds of / from Equity	50,079.68	-
(Repayment) / Proceeds of / from Long Term Borrowings (net)	(16,538.61)	(15,538.86)
(Repayment) / Proceeds of / from Short Term Borrowings (net)	(15,899.64)	16,255.56
(Repayment) / Proceeds of / from Short Term Borrowings (net)	510.30	12,765.38
Interest paid	(60,481.86)	(58,618.53)
Finance Income due to Unwinding of security deposit	26.44	-
Dividend Paid	(1,462.15)	(1,367.70)
NET CASH USED IN FINANCING ACTIVITIES: (TOTAL C)	(43,765.84)	(46,504.15)
Net Increase/(Decrease) of Cash & Cash Equivalents (A+B+C)	4,068.68	(2,970.75)
Add: Cash & Cash Equivalents at the beginning of the year	29,220.75	32,191.50
Cash & Cash Equivalents at the end of the period	33,289.43	29,220.75



- 6 a The Company had signed indicative term sheet with a party on 24 August, 2017 for divestment of its entire stake in respect of 24 subsidiary companies. The share acquisition cum shareholders agreement in respect of these 24 subsidiaries was entered into in March 2018. The Company had completed the transfer of shares in 16 subsidiary companies in the earlier quarters / years.
- 6 b During the quarter ended 30 September 2021, the Company had completed the sale of balance 8 subsidiary companies in accordance with the share acquisition cum shareholders agreement (SHA) signed in March 2018. The Company has earned profit of ₹ 200.81 lakhs and disclosed as a part of 'exceptional item' in the statement of Profit and Loss. The Company will continue to hold investments of 26% in respect of 4 companies out of the 24 companies sold earlier in accordance with the concessionaire agreements entered into with the authorities. As per the SHA, the Company had given away all the rights towards dividend and share in profits in respect of these companies.
- 7 a The Company had entered into shareholder and share purchase agreement with Cube Highways and Infrastructure III PTE Limited (Cube Highways) on 31 August 2019 to sell its entire shareholding in a phased manner in 5 subsidiary companies having projects under construction (as per Hybrid Annuity Mode ('HAM') Projects). The expected consideration for said 5 subsidiary companies is around ₹ 72,500.00 lakhs to be received in a phased manner subject to shareholding transfer restrictions set out in concession agreement executed between National Highways Authority of India and respective subsidiary company and subject to various regulatory and lender approvals. However, out of the said 5 subsidiary companies, the contract in respect of 2 subsidiary companies has been mutually terminated via termination agreement entered into between the parties resulting into revised expected consideration of ₹ 43,000.00 lakhs.
- 7 b The Company along with its nominee have transferred its 49% equity stake in its 3 subsidiary companies to Cube Highways and its nominee on 31 December, 2021. The Company had earned profit of ₹ 5,936.88 lakhs and disclosed as part of 'exceptional item' in the statement of Profit and Loss.
- 7 c The balance 51% equity stake to be transferred in 3 subsidiary companies, is scheduled to be completed after expiry of mandatory lock-in period as per the provisions of the concessionaire agreements and subject to various regulatory approvals. The consideration in respect of the balance 51% will be determined at the time of transfer and thus no effect has been given in this respect.
- 8 During the quarter ended 31 March 2022, the Company has redeemed 8.90% interest bearing Series- X: 450 NCDs of ₹ 10,00,000 each, aggregating to ₹ 4,500 lakhs and 8.67% interest bearing 300 NCDs of ₹ 10,00,000 each, aggregating to ₹ 3,000 lakhs.
- 9 The Company is in the business of construction and engineering contracts and the business of construction and development of real estate is at a nascent stage and no actual operations have commenced.
- 10 The Board of Directors of the Company has recommended the dividend of ₹ 0.10 (1%) per fully paid up Equity share of ₹ 10 each for the financial year 2021-22, subject to approval of the shareholders at the ensuing Annual General Meeting of the Company.
- 11 The Company has considered the possible effects that may result from COVID-19 in the preparation of these financial results including the recoverability of carrying amounts of financial and non-financial assets. In developing the assumptions relating to the possible future uncertainties in the global economic conditions because of COVID-19, the Company has, at the date of approval of the financial results, used internal and external sources of information and expects that the carrying amount of the assets will be recovered. The result for the quarter, to that extent, are not comparable with those for the previous periods.
- 12 During the month of April 2021, the Company had issued 94,45,203 fully paid up equity shares to Qualified Institutional Buyers in accordance with SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, at an issue price of ₹ 540 per share for an aggregate consideration of ₹ 51,004.10 lakhs. The Company had used the proceeds in accordance with the objects stated in the Placement Document. The expenses amounting to ₹ 924.41 lakhs incurred for the purpose of the issue of shares have been adjusted against the securities premium.
- 13 a During the quarter ended 30 September 2021, the Company had acquired the entire shareholding in High Fly Airlines Private Limited for a consideration of ₹ 200.00 lakhs. The name of the Company has been subsequently changed to DBL Infra Assets Private Limited.
- 13 b During the quarter ended 30 September 2021, the Company had transferred its ownership of 49% in respect of existing 5 subsidiary companies and 70% in respect of existing 1 subsidiary company and during the quarter ended 31 December 2021, the Company has transferred its ownership of 49% in respect of existing 4 subsidiary companies to DBL Infra Assets Private Limited. The Company had earned Nil profit on all these transactions.
- 14 The Company along with its wholly owned subsidiary "DBL Infra Assets Private Limited" ("DIAPL") have executed a non-binding term sheet, with 'Shrem InvIT' (an infrastructure investment trust, registered under Indian Trust Act 1882 with Securities and Exchange Board of India) on 21 January 2022, for transferring their investment in equity share capital and promoter's unsecured loan in respect of 10 subsidiary companies (Hybrid Annuity Model ("HAM") projects) at expected consideration of ₹ 2,34,900.00 lakhs. Equity transfer to Shrem InvIT shall be completed in a progressive manner after the completion of the projects, subject to receipt of approvals from the respective project lenders and National Highways Authority of India. The consideration for the transfer of shares will be received in form of units of the Invit.



15 Additional Disclosures as per Regulation 52(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

Sr. No.	Particulars	As at 31 March 2022	As at 31 March 2021
A	Debt equity ratio (Long-term borrowings and short-term borrowings divided by total equity)	0.71	0.87
B	Debt service coverage ratio (DSCR) (Profit before interest, tax and exceptional items divided by finance costs together with principal repayments made during the year for long term borrowings)	0.29	0.99
C	Interest service coverage ratio (ISCR) (Profit before interest, tax and exceptional items divided by interest expense)	0.65	1.86
D	Outstanding redeemable preference shares (quantity and value)	Not Applicable	Not Applicable
E	Debenture redemption reserve (₹ in Lakhs)	15,000.00	15,000.00
F	Net worth (₹ in Lakhs) (Equity share capital and other equity)	4,33,613.49	3,91,720.03
G	Total borrowings (₹ in Lakhs) (Long-term borrowings and short-term borrowings)	3,07,176.01	3,39,103.96
H	Net profit after tax for the period (₹ in Lakhs)	(8,597.36)	31,929.30
I	Earnings per share (₹)		
	Basic	(5.91)	23.35
	Diluted	(5.91)	23.35
J	Current ratio (Current assets divided by current liabilities)	1.39	1.26
K	Long term debt to working capital (Long term borrowings including current maturities of long term borrowings divided by working capital (working capital refers to net current assets arrived after reducing current liabilities excluding current maturities of long term borrowings from current assets))	0.38	0.59
L	Bad debts to account receivable ratio (Bad debts written off divided by gross trade receivables)	Not Applicable	Not Applicable
M	Current liability ratio (Current liabilities divided by total liabilities)	0.84	0.78
N	Total debts to total asset (Total borrowings divided by total assets)	0.27	0.30
O	Debtors turnover (Revenue from operations divided by net trade receivables)	8.68	8.34
P	Inventory turnover (Revenue from operations divided by inventories)	2.64	3.04
Q	Operating margin (%) (PBDIT excl. other income and exceptional items divided by revenue from operations)	8.37%	15.95%
R	Net profit margin (%) (Profit after tax divided by revenue from operations)	-0.95%	3.47%
S	The Company continues to maintain 100% asset cover for the NCDs issued by it.		

16 Figures relating to previous periods have been regrouped / rearranged, wherever necessary.

Place : Bhopal
Date : 30 May 2022



For and on behalf of the Board of Directors of
Dilip Buildcon Limited

[Signature]
Dilip Suryavanshi
Managing Director
DIN - 00039944

Mukund M. Chitale & Co.
Chartered Accountants
2nd Floor, Kapur House,
Paranjape B Scheme Road No. 1
Vile Parle (E), Mumbai 400 057

MSG & Associates
Chartered Accountants
MIG-1/5, 1st Floor, Amber Complex
Zone-II, M.P.Nagar
Bhopal 462 011

Independent Auditors' Report on Consolidated audited Quarterly Financial Results and Year to Date Consolidated audited Financial Results of Dilip Buildcon Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of
Dilip Buildcon Limited,

Report on the audit of the Consolidated Financial Results

Opinion

1. We have audited the accompanying Statement of quarterly and year to date Consolidated financial results of Dilip Buildcon Limited (the 'Holding Company') and its subsidiaries listed in Annexure 'A' (collectively referred to as 'the Group') for the quarter and year ended March 31, 2022, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of other auditors on separate financial statements and the other financial information of subsidiaries, these quarterly consolidated financial results as well as the year to date consolidated financial results:

- i) includes the quarterly financial results and the year to date financial results of the entities mentioned in the Annexure 'A' to this report.
- ii) is presented in accordance with the requirements of Regulation 33 of the SEBI Listing Regulations, 2015 as amended; and
- iii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards prescribed under section 133 of the Companies Act, 2013 (the 'Act') and other accounting principles generally accepted in India of the consolidated net loss including other comprehensive income and other financial information of the Group for the quarter and year ended March 31, 2022.

Basis of Opinion

2. We conducted our audit of the consolidated financial results in accordance with the Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the consolidated financial results section of our report. We are Independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the consolidated financial statements under the provisions of the Companies Act, 2013 ("the Act") and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.



Mukund M. Chitale & Co.
Chartered Accountants
2nd Floor, Kapur House,
Paranjape B Scheme Road No. 1
Vile Parle (E), Mumbai 400 057

MSG & Associates
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MIG-1/5, 1st Floor, Amber Complex
Zone-II, M.P.Nagar
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Emphasis of Matter

3. We draw your attention to Note 10 of the consolidated financial results, as regards the management's assessment of the financial impact due to restrictions and conditions related to Covid-19 pandemic situation. Our opinion is not modified in respect of this matter.

Management's responsibility for the consolidated Ind AS financial results

4. These quarterly consolidated financial results as well as the year to date consolidated financial results have been prepared on the basis of the audited consolidated annual financial statements.

The Holding company's Board of Directors is responsible for the preparation of these consolidated financial results that give a true and fair view of the of the net loss including other comprehensive income of the Group and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with the rules issued thereunder and other accounting principles generally accepted in India and in compliance with the Listing Regulations. The respective Board of Directors of the Companies included in the Group are responsible for maintenance of the adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial results, the respective Board of Directors of the Companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors included in the Group are responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the consolidated Ind AS financial results

5. Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.



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Chartered Accountants
MIG-1/5, 1st Floor, Amber Complex
Zone-II, M.P.Nagar
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As part of an audit in accordance with Standards on auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

i) Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

ii) Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.

iii) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

iv) Conclude on the appropriateness of the Board of Director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.

v) Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.

vi) Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group to express an opinion on the consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the Independent Auditors. For the other entities included in the consolidated Financial Results, which have been audited by other auditor, such other auditor remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial results of which we are the Independent Auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



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Chartered Accountants
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We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other Matters

6. We did not audit the financial statements and other financial information, in respect of thirty-four subsidiaries, whose Ind AS financial statements and other financial information include total assets of Rs.7,17,598.51 lakhs as at March 31, 2022; total revenues of Rs.1,09,927.28 lakhs and Rs.4,02,942.12 lakhs for the quarter and year ended March 31, 2022 respectively; total loss after tax of Rs.1,958.45 lakhs and Rs.28,286.83 lakhs for the quarter and year ended March 31, 2022 respectively; total comprehensive income of Rs.(1,958.45) lakhs and Rs.(28,286.83) lakhs for the quarter and year ended March 31, 2022 respectively and net cash inflows of Rs.24,480.22 lakhs for the year ended March 31, 2022. These Ind AS financial statements and other financial information have been audited by other auditors whose financial statements, other financial information and auditor's reports have been furnished to us. Our opinion on the quarterly and the year to date consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of these entities is based solely on the report of other auditors and the procedures performed by us are as stated in paragraph above. Our opinion is not modified in respect of this matter with respect to our reliance on the work done and the reports of the other auditors.
7. The Financial statements and other financial information in respect of two subsidiaries whose Ind AS financial statements and other financial information include total assets of Rs.13,202.03 lakhs as at March 31, 2022; total revenues of Rs.1,506.33 lakhs and Rs.5,205.66 lakhs for the quarter and year ended March 31, 2022 respectively; total loss after tax of Rs.161.23 lakhs and Rs.643.12 lakhs for the quarter and year ended March 31, 2022 respectively; total comprehensive income of Rs.(161.11) lakhs and Rs.(643.00) lakhs for the quarter and year ended March 31, 2022 respectively and net cash inflows of Rs.231.24 lakhs for the year ended March 31, 2022 as considered for the audit of consolidated financial results, have been audited by one of the joint auditors, M/s MSG & Associates.
8. The Financial statements and other financial information in respect of three subsidiaries whose Ind AS financial statements and other financial information include total assets of Rs.77,268.79 lakhs as at March 31, 2022; total revenues of Rs.2,275.56 lakhs and Rs.6,004.89 lakhs for the quarter and year ended March 31, 2022 respectively; total loss after tax of Rs.5,374.55 lakhs and Rs.5,657.53 lakhs for the quarter and year ended March 31, 2022 respectively; total comprehensive income of Rs.5,374.55 lakhs and Rs.5,657.53 lakhs for the quarter and year ended March 31, 2022 respectively and net cash inflows of Rs. 277.91 lakhs for the year ended March 31, 2022 as considered for the audit of consolidated financial results, have been audited by one of the joint auditors, M/s Mukund M. Chitale & Co.



Mukund M. Chitale & Co.
Chartered Accountants
2nd Floor, Kapur House,
Paranjape B Scheme Road No. 1
Vile Parle (E), Mumbai 400 057

MSG & Associates
Chartered Accountants
MIG-1/5, 1st Floor, Amber Complex
Zone-II, M.P.Nagar
Bhopal 462 011

9. The consolidated financial results include the results for the quarter ended March 31, 2022 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2022 and the published unaudited year-to-date figures up to the third quarter of the current financial year ended March 31, 2022, which were subjected to limited review by us, as required under the Listing Regulations.

For Mukund M. Chitale & Co.
Chartered Accountants
Firm Registration No. 106655W



(S.M. Chitale)
Partner
M. No. 111383

UDIN: 22111383AJWRRO4080

Place: Bhopal
Date: 30.05.2022



For MSG & Associates.
Chartered Accountants
Firm Registration No. 010254C



(Geeta Rajani)
Partner
M. No. 076889



UDIN: 22076889AJWTKY6075

Place: Bhopal
Date: 30.05.2022

Mukund M. Chitale & Co.
Chartered Accountants
2nd Floor, Kapur House,
Paranjape B Scheme Road No. 1
Vile Parle (E), Mumbai 400 057

MSG & Associates
Chartered Accountants
MIG-1/5, 1st Floor, Amber Complex
Zone-II, M.P.Nagar
Bhopal 462 011

Annexure 'A'

(referred to in point No. 1 of our Independent Auditor's Report on Consolidated audited Quarterly Financial Results and Year to Date Consolidated audited Financial Results)

Sr. No.	Name of the Company	Nature of Relationship
1	Dhrol Bhadra Highways Private Limited	Subsidiary
2	Bangalore Malur Highways Private Limited	Subsidiary
3	Malur Bangarpet Highways Private Limited	Subsidiary
4	DBL Poondiyankuppam Highways Private Limited	Subsidiary
5	DBL Viluppuram Highways Private Limited	Subsidiary
6	Sannur Bikarnakette Highways Private Limited	Subsidiary
7	DBL-Siarmal Coal Mines Private Limited	Subsidiary
8	DBL Infra Assets Private Limited	Subsidiary
9	DBL Infratech Private Limited	Subsidiary
10	DBL Infraventures Private Limited	Subsidiary
11	DBL Electricity & Power Transmission Private Limited	Subsidiary
12	Jalpa Devi Engineering Private Limited	Subsidiary
13	Bhavya Infra & Systems Private Limited	Subsidiary
14	DBL VPR Mining Private Limited	Subsidiary
15	DBL Chandikhole Bhadrak Highways Private Limited	Subsidiary
16	DBL Anandapuram Anakapalli Highways Private Limited	Subsidiary
17	DBL Bangalore Nidagatta Highways Private Limited	Subsidiary
18	DBL Pachhwara Coal Mine Private Limited	Subsidiary
19	DBL Gorhar Khairatunda Highways Private Limited	Subsidiary
20	DBL Nidagatta Mysore Highways Private Limited	Subsidiary
21	DBL Rewa Sidhi Highways Private Limited	Subsidiary
22	DBL Byrapura Challakere Highways Private Limited	Subsidiary



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MIG-1/5, 1st Floor, Amber Complex
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Sr. No.	Name of the Company	Nature of Relationship
23	DBL Sangli Borgaon Highways Private Limited	Subsidiary
24	DBL Bellary Byrapura Highways Private Limited	Subsidiary
25	Deevin Siesmic Systems Private Limited	Subsidiary
26	Pathrapali Kathghora Highways Private Limited	Subsidiary
27	DBL Electricity Transmission Private Limited	Subsidiary
28	DBL Power Transmission Private Limited	Subsidiary
29	DBL Transmission Private Limited	Subsidiary
30	DBL Power & Energy Transmission Private Limited	Subsidiary
31	DBL Transmission 3 Private Limited	Subsidiary
32	DBL Transmission 2 Private Limited	Subsidiary
33	DBL Transmission 4 Private Limited	Subsidiary
34	Bhopal Redevelopment Realty Private Limited	Subsidiary
35	DBL Infradevelopers Private Limited	Subsidiary
36	Narenpur Purnea Highways Private Limited	Subsidiary
37	Repallewada Highways Private Limited	Subsidiary
38	Dodaballapur-Hoskote Highways Private Limited	Subsidiary
39	Bangarupalem Gudipala Highways Private Limited	Subsidiary



Dilip Buildcon Limited

Registered Office : Plot No. 5 Inside Govind Narayan Singh Gate, Chuna Bhatti, Kolar Road , Bhopal-462016, Madhya Pradesh

CIN: L45201MP2006PLC018689

Statement of Consolidated Financial Results

(₹ in Lakhs)

Sr.No	Particulars	Consolidated				
		Quarter ended			Year ended	
		31-Mar-22	31-Dec-21	31-Mar-21	31-Mar-22	31-Mar-21
		Audited	Unaudited	Audited	Audited	Audited
I	Revenue from Operations	2,66,370.31	2,24,550.23	3,13,547.56	9,56,642.91	10,16,828.20
II	Other Income	519.24	1,344.22	800.10	3,838.65	4,221.36
III	Total Income (I + II)	2,66,889.55	2,25,894.45	3,14,347.66	9,60,481.56	10,21,049.56
IV	Expenses					
	(a) Cost of Materials consumed and Operating Expenses	2,30,014.72	2,04,716.32	2,43,641.78	8,27,101.38	7,57,213.76
	(b) Changes in inventories of finished goods and Work-in-progress	(2,582.16)	5,306.55	(4,513.73)	1,142.48	(1,927.24)
	(c) Employee Benefits expense	5,167.43	5,761.79	4,495.04	22,545.39	19,820.16
	(d) Finance Cost	25,640.92	27,239.08	25,235.13	1,05,696.17	1,17,331.52
	(e) Depreciation and Amortisation expense	9,823.53	10,034.62	9,904.47	39,977.05	44,294.40
	(f) Other expenses	11,905.90	4,232.07	11,491.29	28,592.05	28,884.51
	Total Expenses (IV)	2,79,970.34	2,57,290.43	2,90,253.98	10,25,054.52	9,65,617.11
V	Profit / (Loss) before exceptional items and tax (III-IV)	(13,080.79)	(31,395.98)	24,093.68	(64,572.96)	55,432.45
VI	Exceptional Items	-	13,763.85	1,143.96	(5,779.60)	3,212.69
VII	Profit / (Loss) before tax (V+VI)	(13,080.79)	(17,632.13)	25,237.64	(70,352.56)	58,645.14
VIII	Tax expense:					
	(a) Current Tax charge / (credit)	35.74	(1,681.13)	8,723.93	553.59	20,765.92
	(b) Deferred Tax charge / (credit)	(9,007.00)	(6,261.80)	195.38	(16,238.43)	(2,440.29)
	(c) Income Tax charge / (credit) for earlier years	-	-	(557.19)	299.87	(1,513.62)
IX	Profit / (Loss) for the year / period (VII-VIII)	(4,109.53)	(9,689.20)	16,875.52	(54,967.59)	41,833.13
X	Share of Profit / (Loss) of Associates	-	-	1,742.84	-	1,821.48
XI	Profit / (Loss) after Tax, share of Profit / (Loss) of associates (IX+X)	(4,109.53)	(9,689.20)	18,618.36	(54,967.59)	43,654.61
XII	Other Comprehensive Income					
	Items that will not be reclassified to profit or loss (Net of taxes)	1,218.05	162.36	568.14	1,873.41	559.33
XIII	Total Comprehensive income after tax (XI+XII)	(2,891.48)	(9,526.84)	19,186.50	(53,094.18)	44,213.94
XIV	Profit for the year attributable to					
	Owners of the Parent	(5,550.80)	(1,916.45)	12,367.85	(54,886.62)	26,659.18
	Non Controlling Interest	1,441.27	(7,772.75)	6,250.51	(80.97)	16,995.43
XV	Total Comprehensive Income for the year attributable to					
	Owners of the Parent	(4,332.75)	(1,754.09)	12,935.99	(53,013.21)	27,218.51
	Non Controlling Interest	1,441.27	(7,772.75)	6,250.51	(80.97)	16,995.43
XVI	Paid up share capital (Equity share of ₹ 10 each)	14,621.50	14,621.50	13,676.98	14,621.50	13,676.98
XVII	Other Equity				3,40,445.39	3,26,303.59
XVIII	Earnings Per Share (for continuing operations)					
	(a) Basic	(2.81)	(6.63)	13.61	(37.77)	31.92
	(b) Diluted	(2.81)	(6.63)	13.61	(37.77)	31.92



Dilip Buildcon Limited

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CIN: L45201MP2006PLC018689

- 1 The above consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 30 May 2022.
- 2 The above audited consolidated financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules thereunder and other accounting principles generally accepted in India.
- 3 Figures for the quarter ended 31 March 2022 and quarter ended 31 March 2021 are the balancing figures between audited figures in respect of full financial year and the limited review figures up to the third quarter ending on 31 December 2021 and third quarter ending 31 December 2020 respectively.
- 4 Statement of assets and liabilities as per regulation 33(3)(f) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended:

Particulars	(₹ in Lakhs)	
	As at	As at
	31-Mar-22	31-Mar-21
	Audited	Audited
ASSETS		
Non-current assets		
(a) Property, Plant and Equipment	1,77,043.72	2,01,551.34
(b) Capital Work in progress	3,38,514.86	3,89,254.73
(c) Goodwill	593.09	588.14
(d) Other Intangible assets	1,296.00	70,825.06
(e) Intangible assets under development	-	-
(e) Financial assets		
(i) Investment	50.00	2,704.68
(ii) Trade receivables	1,32,448.29	2,46,012.82
(iii) Others	22,280.97	37,632.75
(f) Deferred tax assets	18,934.10	3,701.89
(g) Other non-current assets	49,837.49	49,973.97
Total Non current Assets	7,40,998.53	10,02,245.38
Current assets		
(a) Inventories	3,43,913.72	3,04,853.77
(b) Financial assets		
(i) Investment	-	979.95
(ii) Trade receivables	95,663.64	1,15,829.63
(iii) Cash and cash equivalent	58,275.87	80,876.46
(iv) Bank balances other than (iii) above	2.94	2.06
(v) Loans	8,358.91	49,596.63
(vi) Others	1,10,388.16	58,736.91
(c) Current tax asset	36,459.61	19,993.89
(d) Other current assets	2,33,057.88	2,01,256.86
Total Current Assets	8,86,120.72	8,32,126.16
Non-Current Assets held-for-sale	6,961.54	2,404.86
TOTAL ASSETS	16,34,080.79	18,36,776.40



(₹ in Lakhs)

Particulars	As at	
	31-Mar-22	31-Mar-21
	Audited	Audited
EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	14,621.50	13,676.98
(b) Other equity	3,40,445.39	3,26,303.59
(c) Non controlling interest	(88.64)	37,272.44
Total equity	3,54,978.25	3,77,253.01
Liabilities		
Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	5,96,401.88	7,00,866.48
(ii) Other financial liabilities	1,774.07	2,169.62
(b) Provisions	9,727.35	9,579.43
(c) Deferred tax liabilities	-	-
(d) Other non-current liabilities	50,509.14	57,791.72
Total Non current liabilities	6,58,412.44	7,70,407.25
Current liabilities		
(a) Financial liabilities		
(i) Borrowings	2,81,917.77	3,49,906.39
(ii) Trade payables		
(a) total outstanding dues of micro enterprises and small enterprises;	2,702.08	3,048.88
(b) total outstanding dues of creditors other than micro enterprises and small enterprises;	2,23,880.28	2,04,689.90
(iii) Other current financial liabilities	25,611.89	32,479.82
(b) Other current liabilities	79,487.68	96,732.82
(c) Provisions	7,090.40	1,593.98
(d) Current Tax Liability	-	664.35
Total current liabilities	6,20,690.10	6,89,116.14
Liabilities in respect of non current assets classified as held for sale	-	-
Total liabilities	12,79,102.54	14,59,523.39
TOTAL EQUITY AND LIABILITIES	16,34,080.79	18,36,776.40



- 5 Statement of Cash Flows as per regulation 33(3)(f) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended:

Particulars	(₹ in Lakhs)	
	As at	As at
	31-Mar-22	31-Mar-21
	Audited	Audited
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit / (Loss) before Tax as per Statement of Profit and Loss	(70,352.56)	58,645.14
Adjustments for:		
Depreciation and amortization	39,977.05	44,294.40
Interest income	(2,991.48)	(3,276.88)
Profit on Sale of Fixed Assets	-	(90.71)
Interest Expense	1,05,696.17	1,17,331.52
Provision for Doubtful Debts	3,873.53	1,500.00
Remeasurements gains /(losses) on post-employment benefits	2,879.63	859.76
Loss on Sale of Current Investments	247.49	471.84
Exceptional items - (Profit)/Loss on Sale of Subsidiary companies	5,779.60	-
Provision for Major Maintenance	2,883.68	-
Provision for impairment	1,017.78	-
Operating Profit Before Working Capital changes	89,010.89	2,19,735.07
Working Capital Changes:		
Increase in Current and Non-current Assets	1,09,234.42	(64,909.16)
Increase/(Decrease) in Current and Non-current Liabilities	(20,625.76)	(22,687.82)
Increase in Provisions	2,760.66	(4,137.13)
Cash generated from operations	1,80,380.20	1,28,000.96
Income tax paid	(17,983.53)	(19,797.08)
NET CASH GENERATED FROM OPERATING ACTIVITIES (TOTAL A)	1,62,396.67	1,08,203.87
B. CASH FLOW FROM INVESTMENT ACTIVITIES:		
Purchase of Fixed Assets	(3,98,363.82)	(4,31,115.29)
Sale of Fixed Assets / Adjustment	4,34,279.97	2,99,464.59
Interest Received	2,991.48	3,276.88
(Purchase) / Sale of Investments	5,627.83	(3,875.83)
NET CASH USED IN INVESTING ACTIVITIES (TOTAL B)	44,535.46	(1,32,249.65)
C. CASH FLOW FROM FINANCING ACTIVITIES:		
Proceeds from Equity	50,079.69	1,02,316.49
Proceeds from Long Term Borrowings (net)	(1,04,464.60)	21,094.71
(Repayment) / Proceeds of / from Short Term Borrowings (net)	(59,719.21)	21,353.30
Proceeds from Current Maturities of Long Term Borrowings (net)	(8,269.41)	(1,17,331.52)
Interest paid	(1,05,696.17)	(1,367.70)
Dividend Paid	(1,462.15)	-
NET CASH USED IN FINANCING ACTIVITIES: (TOTAL C)	(2,29,531.85)	26,065.28
Net Increase/(Decrease) of Cash & Cash Equivalents (A+B+C)	(22,599.71)	2,019.50
Add: Cash & Cash Equivalents at the beginning of the year	80,878.52	78,859.02
Cash & Cash Equivalents at the end of the period	58,278.81	80,878.52



- 6 a The Company had signed indicative term sheet with a party on 24 August, 2017 for divestment of its entire stake in respect of 24 subsidiary companies. The share acquisition cum shareholders agreement in respect of these 24 subsidiary companies was entered into in March 2018. The Company had completed the transfer of shares in 16 subsidiary companies in the earlier quarters / years.
- 6 b During the quarter ended 30 September 2021, the Company had completed the sale of balance 8 subsidiary companies in accordance with the share acquisition cum shareholders agreement (SHA) signed in March 2018 and had incurred ₹ 17,903.49 loss on these transactions during the quarter ended 30 September 2021. The Company will continue to hold investment of 26% in respect of 4 companies out of the 24 companies sold earlier in accordance with the concessionaire agreements entered into with the authorities. As per the SHA, the Company had given away all the rights towards dividend and share in profits in respect of these companies. In view of the same, the Company had not consolidated the investment held in these 4 companies. The share of profit in these associates accumulated as of the end of September 30, 2021 amounting to ₹ 1,639.96 lakhs has been written off and disclosed as a part of 'exceptional item' in the statement of Profit and Loss.
- 7 a The Company had entered into shareholder and share purchase agreement (SPA) with Cube Highways and Infrastructure III PTE Limited (Cube Highways) on 31 August 2019 to sell its entire shareholding in a phased manner in 5 subsidiary companies having projects under construction (as per Hybrid Annuity Mode ('HAM') Projects). The expected consideration for said 5 subsidiary companies is around ₹ 72,500.00 lakhs to be received in a phased manner subject to shareholding transfer restrictions set out in concession agreement executed between National Highways Authority of India and respective subsidiary companies and subject to various regulatory and lender approvals. However, out of the said 5 subsidiary companies, the contract in respect of 2 subsidiary companies has been mutually terminated via termination agreement entered into between the parties resulting into revised expected consideration of ₹ 43,000.00 lakhs.
- 7 b The Company along with its nominee had transferred its 49% equity stake in its 3 subsidiary companies to Cube Highways and its nominee on 31 December, 2021. The Company had earned profit of ₹ 13,763.85 lakhs and disclosed as part of 'exceptional item' in the statement of Profit and Loss.
- 7 c The balance 51% equity stake to be transferred in 3 subsidiary companies, is scheduled to be completed after expiry of mandatory lock-in period as per the provisions of the concession agreement and subject to various regulatory approvals. The consideration in respect of the balance 51% will be determined at the time of transfer and thus no effect has been given in this respect. However, as per the terms of the SPA, balance 51% shares will not give any right to future cash flows to the Company; and therefore since the benefits do not accrue to the Company, these 3 subsidiary companies are not consolidated.
- 8 During the quarter ended 31 March 2022, the Company has redeemed 8.90% interest bearing Series- X: 450 NCDs of ₹ 10,00,000 each, aggregating to ₹ 4,500 lakhs and 8.67% interest bearing 300 NCDs of ₹ 10,00,000 each, aggregating to ₹ 3,000 lakhs.
- 9 The Board of Directors of the Company has recommended the dividend of ₹ 0.10 (1%) per fully paid up Equity share of ₹ 10 each for the financial year 2021-22, subject to approval of the shareholders at the ensuing Annual General Meeting of the Company.
- 10 The Company has considered the possible effects that may result from COVID-19 in the preparation of these financial results including the recoverability of carrying amounts of financial and non-financial assets. In developing the assumptions relating to the possible future uncertainties in the global economic conditions because of COVID-19, the Company has, at the date of approval of the financial results, used internal and external sources of information and expects that the carrying amount of the assets will be recovered. The result for the quarter, to that extent, are not comparable with those for the previous periods.
- 11 During the month of April 2021, the Company had issued 94,45,203 fully paid up equity shares to Qualified Institutional Buyers in accordance with SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, at an issue price of ₹ 540 per share for an aggregate consideration of ₹ 51,004.10 lakhs. The Company had used the proceeds in accordance with the objects stated in the Placement Document. The expenses amounting to ₹ 924.41 lakhs incurred for the purpose of the issue of shares have been adjusted against the securities premium.
- 12 a During the quarter ended 30 September 2021, the Company had acquired the entire shareholding in High Fly Airlines Private Limited for a consideration of ₹ 200.00 lakhs. The name of the Company has been subsequently changed to DBL Infra Assets Private Limited.
- 12 b During the quarter ended 30 September 2021, the Company had transferred its ownership of 49% in respect of existing 5 subsidiary companies and 70% in respect of existing 1 subsidiary company and during the quarter ended 31 December 2021, the Company had transferred its ownership of 49% in respect of existing 4 subsidiary companies to DBL Infra Assets Private Limited. The Company had earned Nil profit on all these transactions.
- 13 The Company along with its wholly owned subsidiary "DBL Infra Assets Private Limited" ("DIAPL") have executed a non-binding term sheet, with 'Shrem InvIT' (an infrastructure investment trust, registered under Indian Trust Act 1882 with Securities and Exchange Board of India) on 21 January 2022, for transferring their investment in equity share capital and promoter's unsecured loan in respect of 10 subsidiary companies (Hybrid Annuity Model ("HAM") projects) at expected consideration of ₹ 2,34,900.00 lakhs. Equity transfer to Shrem InvIT shall be completed in a progressive manner after the completion of the projects, subject to receipt of approvals from the respective project lenders and National Highways Authority of India. The consideration for the transfer of shares will be received in form of units of the Invit.



Dilip Buildcon Limited

Registered Office : Plot No. 5 Inside Govind Narayan Singh Gate, Chuna Bhatti, Kolar Road , Bhopal-462016, Madhya Pradesh
CIN: L45201MP2006PLC018689

14 Consolidated Segmental Information:

(₹ in Lakhs)

Sr.No	Particulars	Quarter ended			Year ended	
		31-Mar-22	31-Dec-21	31-Mar-21	31-Mar-22	31-Mar-21
		Audited	Unaudited	Audited	Audited	Audited
1	Revenue from Operations					
	(a) EPC Projects	2,60,429.29	2,20,956.78	2,95,223.56	9,43,915.99	9,48,520.72
	(b) Road Infrastructure Maintenance & Toll Operations (Net)	5,941.02	3,593.45	18,324.00	12,726.92	68,307.48
	Total	2,66,370.31	2,24,550.23	3,13,547.56	9,56,642.91	10,16,828.20
	Less: Inter Segment Revenues			-	-	-
	Revenue from Operations	2,66,370.31	2,24,550.23	3,13,547.56	9,56,642.91	10,16,828.20
2	Segment results before tax and finance cost from each segment					
	(a) EPC Projects	14,665.76	(8,251.96)	36,506.14	39,449.70	1,09,095.65
	(b) Road Infrastructure Maintenance & Toll Operations	(2,105.63)	4,095.06	12,822.67	1,673.49	63,668.32
	Total	12,560.13	(4,156.90)	49,328.81	41,123.19	1,72,763.97
	Less:					
	(i) Finance Cost	25,640.92	27,239.08	25,235.13	1,05,696.17	1,17,331.52
	(ii) Exceptional items	-	(13,763.85)	(1,143.97)	5,779.60	(3,212.69)
	(iii) Unallocable Expenditure net of unallocable income	-	-	-	-	-
	Total profit / (loss) before Tax	(13,080.79)	(17,632.13)	25,237.64	(70,352.56)	58,645.14
3	Segment Assets					
	(a) EPC Projects	11,23,049.06	11,71,653.70	11,22,543.53	11,23,049.06	11,22,543.53
	(b) Road Infrastructure Maintenance & Toll Operations	8,08,069.33	8,14,235.83	10,05,437.41	8,08,069.33	10,05,437.41
	Less: Inter-segment assets	(2,97,037.60)	(2,00,172.13)	(2,91,204.54)	(2,97,037.60)	(2,91,204.54)
	Total Assets	16,34,080.79	17,85,717.40	18,36,776.40	16,34,080.79	18,36,776.40
4	Segment Liabilities					
	(a) EPC Projects	6,89,435.57	7,39,556.73	7,30,823.50	6,89,435.57	7,30,823.50
	(b) Road Infrastructure Maintenance & Toll Operations	7,79,756.65	7,80,515.65	8,95,884.39	7,79,756.65	8,95,884.39
	Less: Inter-segment liabilities	(1,90,089.68)	(86,774.74)	(1,67,184.50)	(1,90,089.68)	(1,67,184.50)
	Total Liabilities	12,79,102.54	14,33,297.64	14,59,523.39	12,79,102.54	14,59,523.39


- A Segments have been identified in accordance with Indian Accounting Standards (Ind AS) 108 on Operating Segments considering the risk or return profiles of the business. As required under Ind AS 108, the Chief Operating Decision Maker (CODM) evaluates the performance and allocates resources based on analysis of various performance indicators. Accordingly, information has been presented for the Group's operating segments.
- B The Group has two business Segments :
- (a) EPC Projects : Construction /Development of Infrastructure Project
- (b) Toll operations : Maintenance of Road Infrastructure & Toll Operations governed by the Concession agreements entered with the principals.
- C Segment Revenue, Segment Results, Segment Assets and Segment Liabilities include the respective amounts identifiable to each of the segments as also amounts allocated on a reasonable basis.
- D Assets and Liabilities that cannot be allocated between the segments are shown as a part of unallocated corporate assets and liabilities respectively



15 Additional Disclosures as per Regulation 52(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

Sr. No.	Particulars	As at 31 March 2022	As at 31 March 2021
A	Debt equity ratio (Long-term borrowings and short-term borrowings divided by total equity)	2.47	2.79
B	Debt service coverage ratio (DSCR) (Profit before interest, tax and exceptional items divided by finance costs together with principal repayments made during the year for long term borrowings)	0.23	0.92
C	Interest service coverage ratio (ISCR) (Profit before interest, tax and exceptional items divided by interest expense)	0.39	1.47
D	Outstanding redeemable preference shares (quantity and value)	Not Applicable	Not Applicable
E	Debenture redemption reserve (₹ in Lakhs)	15,000.00	15,000.00
F	Net worth (₹ in Lakhs) (Equity share capital and other equity)	3,54,978.25	3,77,253.01
G	Total borrowings (₹ in Lakhs) (Long-term borrowings and short-term borrowings)	8,78,319.64	10,50,772.87
H	Net profit after tax for the period (₹ in Lakhs)	(54,967.59)	43,654.61
I	Earnings per share (₹)		
	Basic	(37.77)	31.92
	Diluted	(37.77)	31.92
J	Current ratio (Current assets divided by current liabilities)	1.43	1.21
K	Long term debt to working capital (Long term borrowings including current maturities of long term borrowings divided by working capital (working capital refers to net current assets arrived after reducing current liabilities excluding current maturities of long term borrowings from current assets))	1.95	3.37
L	Bad debts to account receivable ratio (Bad debts written off divided by gross trade receivables)	Not Applicable	Not Applicable
M	Current liability ratio (Current liabilities divided by total liabilities)	0.49	0.47
N	Total debts to total asset (Total borrowings divided by total assets)	0.54	0.57
O	Debtors turnover (Revenue from operations divided by net trade receivables)	4.19	2.81
P	Inventory turnover (Revenue from operations divided by inventories)	2.78	3.34
Q	Operating margin (%) (PBDIT excl. other income and exceptional items divided by revenue from operations)	8.08%	20.93%
R	Net profit margin (%) (Profit after tax divided by revenue from operations)	-5.75%	4.11%
S	The Company continues to maintain 100% asset cover for the NCDs issued by it.		

16 Figures relating to previous periods have been regrouped / rearranged, wherever necessary.

For and on behalf of the Board of Directors of
Dilip Buildcon Limited

Dilip Suryavanshi
Managing Director
DIN - 00039944
Place : Bhopal
Date : 30 May 2022

Dilip Buildcon Limited

Registered Office : Plot No. 5 Inside Govind Narayan Singh Gate, Chuna Bhatti, Kolar Road , Bhopal-462016, Madhya Pradesh
CIN: L45201MP2006PLC018689

Extract of Statement of Standalone and Consolidated Financial Results

(₹ in Lakhs)

Sr.No	Particulars	Standalone				
		Quarter ended			Year ended	
		31-Mar-22	31-Dec-21	31-Mar-21	31-Mar-22	31-Mar-21
		Audited	Unaudited	Audited	Audited	Audited
1	Total Income from Operations (net)	2,51,279.93	2,20,738.38	2,92,993.75	9,04,017.59	9,23,799.64
2	Net Profit / (Loss) from ordinary activities after tax	298.60	(9,666.44)	12,727.87	(8,597.36)	31,929.30
3	Total Comprehensive income [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	1,516.53	(9,503.94)	13,296.00	(6,724.07)	32,488.62
4	Equity share capital	14,621.50	14,621.50	13,676.98	14,621.50	13,676.98
5	Earnings Per Share (before extraordinary items) (of ₹ 10 each) (not annualised):					
	(a) Basic	0.20	(6.61)	9.31	(5.91)	23.35
	(b) Diluted	0.20	(6.61)	9.31	(5.91)	23.35
6	Earnings Per Share (after extraordinary items) (of ₹ 10 each) (not annualised):					
	(a) Basic	0.20	(6.61)	9.31	(5.91)	23.35
	(b) Diluted	0.20	(6.61)	9.31	(5.91)	23.35

Sr.No	Particulars	Consolidated				
		Quarter ended			Year ended	
		31-Mar-22	31-Dec-21	31-Mar-21	31-Mar-22	31-Mar-21
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Total Income from Operations (net)	2,66,889.55	2,25,894.45	3,14,347.66	9,60,481.56	10,21,049.56
2	Net Profit / (Loss) from ordinary activities after tax	(4,109.53)	(9,689.20)	18,618.36	(54,967.59)	43,654.61
3	Total Comprehensive income [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(2,891.48)	(9,526.84)	19,186.50	(53,094.18)	44,213.94
4	Equity share capital	14,621.50	14,621.50	13,676.98	14,621.50	13,676.98
5	Earnings Per Share (before extraordinary items) (of ₹ 10 each) (not annualised):					
	(a) Basic	(2.81)	(6.63)	13.61	(37.77)	31.92
	(b) Diluted	(2.81)	(6.63)	13.61	(37.77)	31.92
6	Earnings Per Share (after extraordinary items) (of ₹ 10 each) (not annualised):					
	(a) Basic	(2.81)	(6.63)	13.61	(37.77)	31.92
	(b) Diluted	(2.81)	(6.63)	13.61	(37.77)	31.92



Notes

- 1 The above standalone and consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 30 May 2022.
- 2 The above standalone and consolidated financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules thereunder and other accounting principles generally accepted in India.
- 3 The above is an extract of the detailed format of quarterly and year ended standalone and consolidated financial results filed with the stock exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the financial results are available on the stock exchanges website viz. www.bseindia.com and www.nseindia.com and on the Company's website viz. www.dilipbuildcon.com.
- 4 Figures relating to previous periods have been regrouped / rearranged, wherever necessary.

Place : Bhopal
Date : 30 May 2022



For and on behalf of the Board of
Dilip Buildcon Limited

A handwritten signature in black ink, appearing to read "Dilip Suryavanshi".

Dilip Suryavanshi
Managing Director
DIN - 00039944



DILIP BUILDCON LIMITED
INFRASTRUCTURE & BEYOND

EARNINGS RELEASE

Date: May 30, 2022

STANDALONE PERFORMANCE FOR THE QUARTER AND YEAR ENDED MARCH 31, 2022

Bhopal, Madhya Pradesh: May 30, 2022 – Dilip Buildcon Limited (NSE: DBL; BSE: 540047), India's largest road construction company, today announced their audited financial results for the quarter and year ended March 31, 2022.

STANDALONE FINANCIAL PERFORMANCE:

(₹ mn)	Q4FY22	Q3FY22	Q4FY21	FY22	FY21
Revenue from operations	25,062	21,976	29,250	90,061	92,089
EBITDA excl. other income	2,368	63	4,562	7,536	14,690
EBITDA Margin (%)	9.45%	0.29%	15.60%	8.37%	15.95%
Profit/(loss) after tax	30	(967)	1,273	(860)	3,193
PAT Margin (%)	0.12%	-4.40%	4.35%	-0.95%	3.47%
EPS (₹)	0.20	(6.61)	9.31	(5.91)	23.35

FINANCIAL HIGHLIGHTS OF Q4FY22 VS Q4FY21

- ✓ Recorded revenue from operations of ₹ 25,062 mn in Q4FY22 vis-à-vis ₹ 29,250 mn in Q4FY21
- ✓ EBITDA excl. other income was ₹ 2,368 mn in Q4FY22 as against ₹ 4,562 mn in Q4FY21

FINANCIAL HIGHLIGHTS OF FY22 VS FY21

- ✓ Achieved revenue from operations of ₹ 90,061 mn in FY22 vis-à-vis ₹ 92,089 mn in FY21
- ✓ EBITDA excl. other income was ₹ 7,536 mn in FY22 as against ₹ 14,690 mn in FY21

KEY HIGHLIGHTS

- Won HAM project worth ₹ 12,550 mn (BPC Cost) for road construction of Sargi - Basanwahi from NHAI in the state of Chhattisgarh
- Won HAM project worth ₹ 16,470 mn (BPC Cost) for road construction of Karimnagar Warangal from NHAI in the state of Telangana
- Won HAM project worth ₹ 15,890 mn (BPC Cost) for road construction of Maradgi S Adnola to Baswantpur from NHAI in the state of Karnataka
- Completed Jayant coal overburden removal project worth ₹ 7,175 mn (EPC cost excl. GST) on 08.12.2021, 23 days prior to schedule completion date including EOT (Extension of time), in the state of Madhya Pradesh



DILIP BUILDCON LIMITED
INFRASTRUCTURE & BEYOND

- Completed Bellary to Byrapura HAM project worth ₹ 8,875 mn (EPC cost excl. GST) on 19.01.2022, 2 days prior to scheduled completion date including EOT (Extension of time), in the state of Karnataka
- Completed Zuari Bridge (Package I) EPC project worth ₹ 4,401 mn (EPC cost excl. GST) on 23.03.2022 on-time in the state of Goa
- Completed Zuari Bridge (Package III) EPC project worth ₹ 4,176 mn (EPC cost excl. GST) on 31.03.2022 on-time in the state of Goa

ORDER BOOK

The net order book as on 31st March 2022 stands at ₹ 2,55,945 mn, 45.16% of the order book is constituted by roads and highways project, Special bridge projects contribute 4.85%, Mining contributes 22.46%, Irrigation projects contribute 16.99%, Metro projects contribute 0.83%, Tunnel projects contribute 9.06% and Airport projects contribute 0.64%.

76.12% of the order book is from the Central Government and 23.88% of the order book is from State Government (12.74% from Gujarat state Govt, 3.58% from Uttar Pradesh state Govt., 0.20% from Maharashtra state Govt., 0.86% from Rajasthan state Govt., 2.28% from Punjab State Corporation, 3.38% from Jharkhand state Govt., 0.83% from Madhya Pradesh state Govt. for Metro Projects).

Q4FY22: FINANCIAL PERFORMANCE REVIEW AND ANALYSIS

For the quarter ended 31st March, 2022, DBL achieved revenue from operations of ₹ 25,062 mn, as compared to ₹ 29,250 mn in the corresponding quarter of the previous year.

Operating expenses for the quarter ended 31st March, 2022 was ₹ 22,694 mn as against ₹ 24,688 mn in the corresponding quarter of the previous year.

Profit after tax for the quarter ended 31st March, 2022 was a profit of ₹ 30 mn as against profit of ₹ 1,273 mn in the corresponding quarter of the previous year.

Q4FY22: SEGMENTAL CONTRACT REVENUE BREAKUP (₹ Mn)

	<u>Roads, Special Bridges & Tunnels</u>	<u>Irrigation</u>	<u>Metros & Airports</u>	<u>Mining</u>
Q4FY22	20,982	1,233	1,136	1,185
Q4FY21	24,814	1,509	760	1,958

Q4FY22 revenue from the roads, special bridges & tunnels segment was ₹ 20,982 mn as compared to ₹ 24,814 mn in the corresponding quarter of the previous year.

Q4FY22 revenue from Irrigation segment was ₹ 1,233 mn as compared to ₹ 1,509 mn in the corresponding quarter of the previous year.



DILIP BUILDCON LIMITED
INFRASTRUCTURE & BEYOND

Q4FY22 revenue from Metros & Airports segment increased on Y-o-Y basis to ₹ 1,136 mn as compared to ₹ 760 mn in the corresponding quarter of the previous year.

Q4FY22 revenue from Mining segment was ₹ 1,185 mn as compared to ₹ 1,958 mn in the corresponding quarter of the previous year.

FY22: FINANCIAL PERFORMANCE REVIEW AND ANALYSIS

For the year ended 31st March, 2022, DBL achieved revenue of ₹ 90,061 mn as compared to ₹ 92,089 mn in the previous year.

Operating expenses for the year ended 31st March, 2022 was ₹ 82,525 mn as against ₹ 77,399 mn in the previous year.

Profit after tax for the year ended 31st March, 2021 was loss of ₹ 860 mn as against profit of ₹ 3,193 mn in the previous year.

FY22: SEGMENTAL CONTRACT REVENUE BREAKUP (₹ Mn)

	<u>Roads, Special Bridges & Tunnels</u>	<u>Irrigation</u>	<u>Metros & Airports</u>	<u>Mining</u>
FY22	75,577	3,383	3,631	6,128
FY21	76,523	3,888	2,798	7,944

FY22 revenue from the roads, special bridges & tunnels segment was ₹ 75,577 mn as compared to ₹ 76,523 mn in the previous year.

Irrigation segment recorded the revenue of ₹ 3,383 mn during the year ended March 31,2021 as compared to ₹ 3,888 mn in the previous year.

Metros & Airports segment recorded revenue of ₹ 3,631 mn during the year ended March 31,2021.

FY22 revenue from Mining segment was ₹ 6,128 mn as compared to ₹ 7,944 mn in the previous year.



DILIP BUILDCON LIMITED
INFRASTRUCTURE & BEYOND

ABOUT DILIP BUILDCON LIMITED

Bhopal based Dilip Buildcon Limited (DBL) is one of the leading full-service infrastructure company with construction capabilities in roads & bridges, mining, water sanitation, sewage, dams, irrigation, industrial, commercial and residential buildings with a presence in over 19 states & 1 union territory. DBL's current order book is ₹ 2,55,945 mn DBL is the largest owner of construction equipments with 11,237 construction equipments and largest employer in road construction industry with an employee base of 30,737 employees. DBL is known for its execution capabilities and has completed over 90% of projects before time and winning an early completion bonus of ₹ 5,655 mn in the last 10 years.

FORWARD-LOOKING STATEMENTS

All statements included or incorporated by reference in this presentation, other than statements or characterizations of historical fact, are forward-looking statements. These forward-looking statements are based on our current expectations, estimates and projections about our industry, management's beliefs and certain assumptions made by us. Although Dilip Buildcon Limited believes that the expectations reflected in such forward-looking statements are reasonable, there can be no assurance that such expectations will prove to be correct. Any forward-looking statement speaks only as of the date on which such statement was made, and Dilip Buildcon Limited undertakes no obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise. No assurance can be given that actual results, performance or achievement expressed in, or implied by, forward looking statements within this disclosure will occur, or if they do, that any benefits may be derived from them.



DILIP BUILDCON LIMITED
INFRASTRUCTURE & BEYOND

Date: - May 30, 2022

To
BSE Limited
Listing Department
P.J Tower, Dalal Street
Mumbai – 400001
Stock Symbol -540047

Scrip code of Listed NCD: 959525/959643//960016/960017/960018

Sub: Disclosure under Regulation 54(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 54(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please note that all the listed, Secured, Non-Convertible Debentures issued by the Company and outstanding as on March 31, 2022, are secured to the full extent by exclusive charge on the Movable Property and Motor vehicle / Mortgage of Immovable Properties, wherever applicable.

This is for your information and record.

For Dilip Buildcon Limited


Abhishek Srivastava
Company Secretary
A-19703



ISO 9001:2015
CIN No. L45201MP2006PLC018689

Regd. Office :

Plot No. 5, Inside Govind Narayan Singh Gate,
Chuna Bhatti, Kolar Road, Bhopal - 462 016 (M.P.)
Ph. : 0755-4029999, Fax : 0755-4029998

E-mail : db@dilipbuildcon.co.in, Website : www.dilipbuildcon.com