



June 25, 2019

To

<b>The General Manager Dept. of Corporate Services National Stock Exchange of India Limited Bandra Kurla Complex Bandra (E) Mumbai-400051</b>	<b>The Manager Dept. of Corporate Services BSE Limited Floor 25, P J Towers Dalal Street Mumbai - 400 001</b>
<b>SCRIP CODE : PRESTIGE</b>	<b>SCRIP CODE: 533274</b>

Dear Sir/Madam,

***Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.***

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015, please find enclosed disclosure of related party transactions on a consolidated basis for the half year ended March 31, 2019.

Please take the same on record.

Yours faithfully  
For **Prestige Estates Projects Limited**



**Manoj Krishna JV**  
Company Secretary and Compliance officer

**PRESTIGE ESTATES PROJECTS LIMITED**  
**NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS**

**Details of Related Party Transactions**

**Rs. In Million**

Particulars	Half year ended 31 March 2019	Year ended 31 March 2018
<b>Transactions during the year</b>		
<b>Dividend Paid</b>		
<i>Key Management Personnel &amp; their relative</i>		
Irfan Razack	-	11
Rezwan Razack	-	11
Noaman Razack	-	11
Badrunissa Irfan	-	3
Almas Rezwan	-	3
Sameera Noaman	-	3
Uzma Irfan	-	1
Faiz Rezwan	-	1
Zayd Noaman	-	1
<b>Sub Total</b>	-	<b>45</b>
<i>Trusts in which the directors are interested</i>		
Razack Family Trust	-	270
<b>Sub Total</b>	-	<b>270</b>
<b>Total</b>	-	<b>315</b>
<b>Inter-Corporate Deposits taken</b>		
<i>Associates, Joint Ventures and Companies, firms (including firms in which Company is a partner)&amp; trusts in which the directors are interested</i>		
Prestige Garden Constructions Private Limited	-	885
Morph Design Co	7	-
<b>Sub Total</b>	7	<b>885</b>
<i>Key Management Personnel &amp; their relative</i>		
Irfan Razack	45	-
Rezwan Razack	45	-
<b>Sub Total</b>	90	-
<b>Total</b>	<b>97</b>	<b>885</b>
<b>Refundable deposits given</b>		
<i>Associates, Joint Ventures and Companies, firms (including firms in which Company is a partner)&amp; trusts in which the directors are interested</i>		
INR Property Holdings	-	383
<b>Total</b>	-	<b>383</b>
<b>Lease Deposits taken</b>		
<i>Associates, Joint Ventures and Companies, firms (including firms in which Company is a partner)&amp; trusts in which the directors are interested</i>		
Prestige Fashions Private Limited	-	2
<b>Total</b>	-	<b>2</b>
<b>Repayment of Lease Deposits taken</b>		
<i>Associates, Joint Ventures and Companies, firms (including firms in which Company is a partner)&amp; trusts in which the directors are interested</i>		
Prestige Fashions Private Limited	-	2
<b>Total</b>	-	<b>2</b>
<b>Lease Deposits Given</b>		
<i>Associates, Joint Ventures and Companies, firms (including firms in which Company is a partner)&amp; trusts in which the directors are interested</i>		
Prestige Fashions Private Limited	2	-
INR Holdings	-	11
<b>Sub Total</b>	<b>2</b>	<b>11</b>
<i>Key Management Personnel &amp; their relative</i>		
Irfan Razack	-	-
Rezwan Razack	-	-
<b>Sub Total</b>	-	-
<b>Total</b>	<b>2</b>	<b>11</b>
<b>Purchase of investments from</b>		
<i>Key Management Personnel &amp; their relative</i>		
Directors	-	1
<b>Total</b>	-	<b>1</b>



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**Details of Related Party Transactions**

Rs. In Million

Particulars	Half year ended 31 March 2019	Year ended 31 March 2018
<b>Inter-Corporate Deposits given</b>		
<i>Associates, Joint Ventures and Companies, firms (including firms in which Company is a partner)&amp; trusts in which the directors are interested</i>		
Prestige Garden Estates Private Limited	476	3
Prestige Projects Private Limited	136	55
Prestige Mangalore Retail Ventures Private Limited	-	62
Thomsun Realtors Private Limited	-	112
Prestige Mysore Retail Ventures Private Limited	-	151
<b>Total</b>	<b>612</b>	<b>383</b>
<b>Inter-Corporate Deposits given recovered</b>		
<i>Associates, Joint Ventures and Companies, firms (including firms in which Company is a partner)&amp; trusts in which the directors are interested</i>		
Babji Realtors Private Limited	41	-
Prestige Mysore Retail Ventures Private Limited	-	12
Thomsun Realtors Private Limited	41	83
<b>Total</b>	<b>82</b>	<b>95</b>
<b>Sale/ redemption of investments</b>		
<i>Associates, Joint Ventures and Companies, firms (including firms in which Company is a partner)&amp; trusts in which the directors are interested</i>		
Thomsun Realtors Private Limited	201	-
<b>Total</b>	<b>201</b>	<b>-</b>
<b>Share/Debentures Application money given</b>		
<i>Associates, Joint Ventures and Companies, firms (including firms in which Company is a partner)&amp; trusts in which the directors are interested</i>		
Thomsun Realtors Private Limited	-	243
<b>Total</b>	<b>-</b>	<b>243</b>
<b>Investments made</b>		
<i>Associates, Joint Ventures and Companies, firms (including firms in which Company is a partner)&amp; trusts in which the directors are interested</i>		
Prestige Mysore Retail Ventures Private Limited	-	-
Thomsun Realtors Private Limited	-	663
Prestige Mangalore Retail Ventures Private Limited	-	-
<b>Total</b>	<b>-</b>	<b>663</b>
<b>Sale of land/Units/Fitouts/Goods</b>		
<i>Key Management Personnel &amp; their relative</i>		
Irfan Razack	-	4
Rezwan Razack	-	4
Noaman Razack	-	4
VVBS Sarma	11	-
Anjum Jung	-	1
Sameera Noaman	-	18
<b>Total</b>	<b>11</b>	<b>31</b>
<b>Management Contract</b>		
<i>Associates, Joint Ventures and Companies, firms (including firms in which Company is a partner)&amp; trusts in which the directors are interested</i>		
Babji Realtors Private Limited	49	-
Thomsun Realtors Private Limited	62	-
<b>Total</b>	<b>111</b>	<b>-</b>



**PRESTIGE ESTATES PROJECTS LIMITED**  
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**Details of Related Party Transactions**

Rs. in Million

Particulars	Half year ended 31 March 2019	Year ended 31 March 2018
<b>Rent Income</b>		
<i>Associates, Joint Ventures and Companies, firms (including firms in which Company is a partner)&amp; trusts in which the directors are interested</i>		
Morph Design Company	1	2
INR Holdings	9	
Prestige Fashions Private Limited	9	10
The Good Food Co.	3	5
<b>Sub Total</b>	<b>22</b>	<b>17</b>
<i>Key Management Personnel &amp; their relative</i>		
Sameera Noaman	1	1
Badrunissa Irfan	1	
Almas Rezwan	1	1
<b>Sub Total</b>	<b>3</b>	<b>2</b>
<b>Total</b>	<b>25</b>	<b>19</b>
<b>Interest Income</b>		
<i>Associates, Joint Ventures and Companies, firms (including firms in which Company is a partner)&amp; trusts in which the directors are interested</i>		
Thomsun Realtors Private Limited	1	3
Prestige Garden Estates Private Limited	-	1
INR Property Holdings	19	-
Prestige Mangalore Retail Ventures Private Limited	-	8
Prestige Mysore Retail Ventures Private Limited	-	9
Babji Realtors Private Limited	29	21
<b>Total</b>	<b>49</b>	<b>42</b>
<b>Rendering of services</b>		
<i>Associates, Joint Ventures and Companies, firms (including firms in which Company is a partner)&amp; trusts in which the directors are interested</i>		
Castlewood Investments	1	1
Belgaum Solar Power Private Limited	35	-
India Learning Foundation	-	4
Prestige City Properties	-	1
Prestige Constructions	-	1
INR Energy Ventures	36	-
INR Property Holdings	4	-
Mamdapur Solar Private Limited	7	-
Prestige Mysore Retail Ventures Private Limited	-	3
Prestige Realty Ventures	-	1
Prestige Property Management & Services (Chennai)	11	1
Spring Green	31	5
Morph Design Co	33	-
Nebulla Investments	1	-
Prestige Fashion Private Limited	5	-
Prestige Living	5	-
Window Care	17	-
Vijaya Productions Private Limited	53	47
Daffodil Investments	-	2
<b>Sub Total</b>	<b>240</b>	<b>66</b>
<i>Key Management Personnel &amp; their relative</i>		
Irfan Razack	6	5
Rezwan Razack	4	5
Noaman Razack	2	3
Faiz Rezwan	2	4
Sameera Noaman	-	1
Uzma Irfan	1	1
<b>Sub Total</b>	<b>15</b>	<b>19</b>
<b>Total</b>	<b>256</b>	<b>85</b>



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**Details of Related Party Transactions**

Rs. In Million

Particulars	Half year ended 31 March 2019	Year ended 31 March 2018
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**Share of Profit from Firms & Dividends from Companies**

*Associates, Joint Ventures and Companies, firms (including firms in which Company is a partner) & trusts in which the directors are interested*

Vijaya Productions Private Limited	-	90
Silverline Estates	-	0
Prestige Realty Ventures	0	0
<b>Total</b>	<b>0</b>	<b>90</b>

**Share of Loss**

*Associates, Joint Ventures and Companies, firms (including firms in which Company is a partner) & trusts in which the directors are interested*

Silverline Estates	0	-
Prestige City Properties	0	0
<b>Total</b>	<b>0</b>	<b>0</b>

**Purchase of Goods & Services**

*Associates, Joint Ventures and Companies, firms (including firms in which Company is a partner) & trusts in which the directors are interested*

Morph	-	154
Belgaum Solar Power Private Limited	148	-
Prestige Garden Constructions Private Limited	-	2
Prestige Mysore Retail Ventures Private Limited	-	11
Prestige Living	-	14
Prestige Property Management & Services (Chennai)	50	3
City Properties Maintenance Company Bangalore Limited	-	4
Morph Design Company	67	115
Prestige Fashions Private Limited	8	13
Sublime	113	160
Spring Green	44	103
Mamdapur Solar Private Limited	28	-
INR Energy Ventures	238	6
Falcon Property Management Services	-	4
Window Care	8	9
<b>Sub Total</b>	<b>705</b>	<b>598</b>

**Key Management Personnel & their relative**

Nihar. A. Sait	2	8
<b>Sub Total</b>	<b>2</b>	<b>8</b>
<b>Total</b>	<b>707</b>	<b>606</b>

**Interest Expenses**

*Associates, Joint Ventures and Companies, firms (including firms in which Company is a partner) & trusts in which the directors are interested*

Prestige Garden Constructions Private Limited	-	38
Vijaya Productions Private Limited	30	83
<b>Total</b>	<b>30</b>	<b>121</b>

**Remuneration Paid**

**Key Management Personnel & their relative**

Irfan Razack	32	64
Rezwan Razack	32	64
Noaman Razack	3	5
Faiz Rezwan	3	4
Uzma Irfan	3	4
Mohammed Zaid Sadiq	3	4
Anjum Jung	1	2
Omer Bin Jung	10	20
Zayd Noaman	3	4
<b>Total</b>	<b>90</b>	<b>171</b>



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**Details of Related Party Transactions**

Particulars	Rs. In Million	
	Half year ended 31 March 2019	Year ended 31 March 2018
<b>Rental Expense</b>		
<i>Associates, Joint Ventures and Companies, firms (including firms in which Company is a partner)&amp; trusts in which the directors are interested</i>		
INR Holdings	23	17
Prestige Foods	-	1
<b>Sub Total</b>	<b>23</b>	<b>18</b>
<b>Key Management Personnel &amp; their relative</b>		
Almas Rezwan	1	-
Alayna Zaid	1	1
Badrunissa Irfan	4	6
Faiz Rezwan	1	1
Irfan Razack	6	12
Rezwan Razack	5	10
Sameera Noaman	1	3
Sana Rezwan	4	1
Uzma Irfan	1	1
Venkat K Narayana	5	-
<b>Sub Total</b>	<b>29</b>	<b>35</b>
<b>Total</b>	<b>52</b>	<b>53</b>
<b>Donation Paid</b>		
<i>Associates, Joint Ventures and Companies, firms (including firms in which Company is a partner)&amp; trusts in which the directors are interested</i>		
Prestige Foundation	16	20
<b>Total</b>	<b>16</b>	<b>20</b>

