

8.3.2021

To, The BSE Limited <b>(Scrip Code: 523736)</b> Floor 25, P.J. Towers, Dalal Street, Mumbai - 400001	To, The National Stock Exchange of India Limited <b>(Symbol: DPL)</b> Exchange Plaza Plot No: C/1, G Block Bandra – Kurla Complex, Bandra (E) Mumbai – 400 051
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Dear Sir/Madam,

We inform that the Company has today (8<sup>th</sup> March, 2021) divested its entire shareholding of 25% in Tastetaria Foods Private Limited in favour of its existing JV partner Choicest Enterprises Limited (“CEL”) of Ambuja Neotia group. Consequent to the above, Tastetaria Foods Private Limited has ceased to be the Company’s joint venture company. We further inform that the aforesaid disinvestment is in pursuance of the parties entering into necessary Exit agreement today.

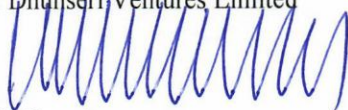
**Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure requirements) Regulation, 2015 is as under:**

Name(s) of parties with whom the agreement is entered;	Dhunseri Ventures Limited (“DVL”), Choicest Enterprises Limited (“CEL”) and Tastetaria Private Limited (“Tastetaria” or “JV Company”)
a. The amount and percentage of the turnover or revenue or income and networth contributed by such unit or division of the listed entity during the last FY	The loss considered for consolidation as on 31 <sup>st</sup> March, 2020 was ₹(267.20) lakhs.
b. Date on which the agreement for sale has been entered into	8 <sup>th</sup> March, 2021
c. The expected date of completion of sale/disposal	The sale/disposal has been completed today (8.3.2021)
d. Consideration received from such sale/disposal	The aggregate consideration received by the Company for divestment of the Company’s shareholding in Tastetaria Foods Pvt. Ltd. in favour of Choicest Enterprises Limited is ₹72,500/- (Rupees Seventy Two Thousand Five Hundred only) ie, @ 0.01 paise per share.
e. Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof;	The buyer CEL does not belong to promoter or promoter group of DVL. CEL is part of the well known Ambuja Neotia group of companies.
f. Whether the transaction would fall within related party transactions? If yes, whether the same is done at “arms length”	The transaction will not fall within the meaning of a “related party transaction”.
g. Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	The transaction is not a slump sale.

This is for your information and records.

Thanking you,

 Yours faithfully,  
 For Dhunseri Ventures Limited



 C.K.Dhanuka  
 Executive Chairman
