

August 1, 2022

To,  
**BSE Limited**  
Listing Dept. / Dept. of Corporate Services,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001.

**Security Code: 500101**  
**Security ID: ARVIND**

To,  
**National Stock Exchange of India Limited**  
Listing Dept., Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. C/1, G. Block,  
Bandra-Kurla Complex,  
Bandra (E),  
Mumbai - 400 051.

**Symbol: ARVIND**

Dear Sir/Madam,

**Sub: Outcome of the Meeting of the Board of Directors held on 1<sup>st</sup> August, 2022**

**Ref.: Regulations 30, 33 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Pursuant to Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the following:

1. Unaudited Standalone and Consolidated Financial Results of the Company for the quarter ended 30<sup>th</sup> June, 2022 approved by the Board of Directors of the Company at their meeting held today along with Limited Review Reports by the Deloitte Haskins & Sells LLP, Statutory Auditors of the Company, for the said quarter.
2. A copy of the press release being issued by the Company in respect of unaudited financial results for the quarter ended 30<sup>th</sup> June, 2022.
3. Investor Presentation issued in this regard.

Further, the Board Directors at its aforesaid meeting, has approved the appointment of Ms. Ismet Khambatta as an Additional Directors in the capacity of Independent Director of the Company for a period of 5 years w.e.f. 1.8.2022 to 31.7.2027 subject to approval of members of the Company. A separate letter in this regard is being issued by the Company pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015 along with the details prescribed in the SEBI circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015.

The meeting of the Board of Directors of the Company commenced at 11:30 a.m. and concluded at 13:00.

You are requested to bring this to the notice of all concerned.

Thanking you,

**Yours faithfully,**  
**For Arvind Limited**



**R.V. Bhimani**  
**Company Secretary**

**Encl.: As above**



**PRESS RELEASE**

**Arvind Limited delivers good performance in Q1 FY23**

**Ahmedabad, 1<sup>st</sup> August 2022:** Arvind Limited has declared its financial results for the first quarter FY 2023.

- **Q1 FY23 revenues up 64% to ₹2352 crores; Textiles up 68% and AMD up 45%**
- **EBITDA ₹220 crores and PAT (from continuing business and before exceptional item) ₹106 crores**
- **Long Term debt reduced by ₹56 crores during the quarter**

**Performance Highlights**

Arvind Limited delivered a strong set of results in line with the guidance provided earlier. Revenues from continuing operations stood at ₹2352 crores, EBITDA at ₹220 crores and Profit after Tax (from continuing business and before exceptional item) of ₹106 crores.

Textiles segment grew 68% as result of both volume growth and price realization. Margins continued to be under pressure as input costs remained high and increase in unit price realizations helped offset only the cost increases.

Advanced Materials clocked 45% growth, again resulting from both volume growth as well as increased pricing.

During this quarter, Arvind Limited entered into a definitive agreement to sell its entire shareholding of Arvind Internet to Bigfoot Retail Solutions.

Arvind continued to deliver on its stated objective of reducing Long Term debt, and reduced it by ₹56 crores during this quarter. Arvind Limited closed the quarter at a net debt of ₹1809 crores.

**About Arvind Limited**

Arvind Limited is one of the largest textile companies in India with revenues exceeding USD 1.0 billion. The company is end-to-end supply chain partner to the world's leading fashion brands, and its Advanced Materials Division makes a variety of Technical Textile products.

**For more information, please contact:**

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