

Minda Industries Limited delivers a strong financial performance with PAT up 7%

- Q3 FY22 Consolidated Revenue of ₹ 2,181 Cr., Q-o-Q growth 3%
- Q3 FY22 Consolidated EBITDA of ₹ 235 Cr., Q-o-Q growth 3%
- Q3 FY22 Consolidated PBT of ₹ 141 Cr., Q-o-Q growth 5%
- Q3 FY22 Consolidated PAT (MIL share) at ₹ 101 Cr., Q-o-Q growth 7%
- The Board approved and declared interim dividend at the rate of Rs. 0.50 per equity share i.e. 25% on face value of Rs. 2 each.
- The company secured orders of more that Rs 400 Crores of peak annual sales value from these new age 2W EV OEMs.

Figures in ₹ Crore

Particulars	Q3FY22	Q3FY21	Y-o-Y	Q2FY22	Q-o-Q	9MFY22	9MFY21	Y-o-Y
Revenue from Operation	2,181	2,031	7%	2,114	3%	5,898	4,135	43%
EBITDA	235	279	-16%	228	3%	610	423	44%
Margin (%)	10.8%	13.7%	-294 bps	10.8%	1 bps	10.3%	10.2%	10 bps
PBT	141	175	-20%	134	5%	319	135	137%
Margin (%)	6.5%	8.6%	-216 bps	6.4%	10 bps	5.4%	3.3%	215 bps
PAT	118	137	-13%	113	4%	256	85	203%
Margin (%)	5.4%	6.7%	-131 bps	5.4%	5 bps	4.3%	2.0%	230 bps
PAT (MIL Share)	101	115	-12%	95	7%	211	66	219%
Margin (%)	4.6%	5.7%	-104 bps	4.5%	16 bps	3.6%	1.6%	198 bps
EPS (diluted) in ₹	3.55	4.24	63%	3.32	7%	7.40	2.44	204%

Gurugram – February 7th, 2022 – Minda Industries limited ('MIL') has announced its results for quarter ended December 31st, 2021. At a consolidated level, the company registered a resilient quarterly performance with revenue of ₹ 2,181 Cr in Q3 FY22 as against ₹ 2,031 Cr for corresponding quarter i.e., Q3FY21, registering a rise of 7%, while it grew by 3% QoQ compared to ₹ 2,114 in Q2FY22.

The EBITDA for Q3 FY22 has been reported as ₹ 235 Cr vis-à-vis ₹ 279 Cr in Q3 FY21, degrowth of 16% however increased by 3% vis-à-vis last quarter. Profit before tax for Q3 FY22 was at ₹ 141 Cr as against ₹ 175 Cr in Q3 FY21 and ₹ 135 Crores in Q2FY22. PAT (MIL Share) for the quarter is ₹ 101 Cr in Q3FY22 as against ₹ 115 Cr in Q3FY21 and ₹ 95 Crores in Q2FY22. The rising Input costs continue to have impact on profitability and margin of the business.

Similarly, the revenue for 9MFY22 stood at Rs. 5,898 crores as against Rs. 4,135 crores for 9MFY21, a Y-o-Y growth of 44%. The EBITDA for 9MFY22 is Rs. 610 crores in comparison to Rs. 423 crores for the

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corresponding period last year. Further, the group registered a PAT (MIL Share) of Rs. 211 crores in contrast to Rs. 66 crores in the corresponding period last year.

The company has been actively engaged with top new age EV 2W OEMs and now secured orders of more than Rs 400 Crores of peak annual sales value from these new age OEMs. The peak sale is expected in FY 25 as they ramp up production with increasing adoption of 2w 2W EV's.

The Board has also approved and declared interim dividend of ₹ 0.50 per share i.e. 25% of face value reflecting commitment from the company to returning value to shareholders on consistent basis.

Mr Nirmal K Minda, CMD, Uno Minda Group says,

“The resilience shown in the first half of the year, continues to get strengthened as can be seen in the overall performance - despite challenging times, supply side constraints and thereby rising input prices. There are signs of a sharp revival of the industry, with demands picking up and external boosts in the form of favourable government policies as highlighted in the recent Budget. UNO Minda group is well positioned to capitalize strongly on these developments and offer the best-in-class indigenous products to our existing and potential partners and scale the next level of this growth trajectory.”

Sunil Bohra, CFO, Uno Minda Group says,

“The performance for the quarter and nine-months ended 31st December 2021 has been extremely promising. Along with good numbers, the company has successfully entered into multiple arrangements with strategic partners to synergistically drive the next chapter of the Group's success story.

Minda Industries Limited is the perfect partner of choice in these exciting times and electric revolution with our range of EV-specific and fuel-agnostic products, developed ahead of the curve, keeping our customer centric approach intact, expanding capacities strategically and establishing long-standing relationships in the industry.”

About UNO MINDA:

UNO MINDA, a technology leader in Auto Components Industry, is a leading global supplier of proprietary automotive solutions to OEMs as Tier-1. Minda Industries Limited (MIL) is the flagship Company of UNO MINDA Group. It manufactures automobile components for Original Equipment Manufacturers (OEMs) and is rapidly expanding with growing market share across all its product lines. It has more than 20 product lines with leadership position in the country in almost all of them. It endeavors to deliver high technology and high quality products to its customers globally.



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The Group is a global player in the automotive sector with overseas manufacturing facilities in Indonesia, Vietnam, Spain, Mexico, as well as Design Offices in Taiwan, Japan & Spain. It has over 71 manufacturing plants globally and has JVs/Technical Agreements with world renowned manufactures from Japan, Italy and Taiwan

For more information about the Group and its businesses, please visit website at <http://www.unominda.com>

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