

Date: 21stNovember, 2022

To,
The Listing Compliance
BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

Ref. BSE Scrip Code: 543172

Sub: Outcome of the Meeting of Board of Directors held on 21stNovember, 2022 at 3:30 P.M.

Pursuant to Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III of the said Regulations, we inform you that the Board of Directors of the Company at its meeting held today, i.e. Monday, November 21, 2022, inter alia, has approved the following items:

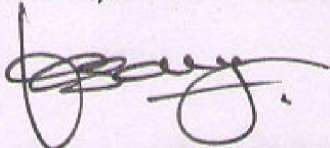
1. Standalone Un-Audited Financial Results of the Company for the half year ended on 30th September, 2022 along with Limited Review Report.

We further inform you that the Board Meeting commenced at 3:30 p.m. today and concluded at 4:30 p.m.

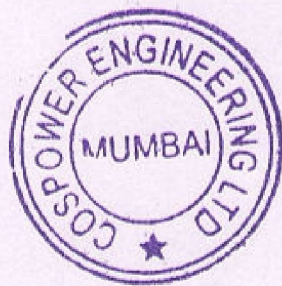
Kindly take same on your records.

Thanking You,

FOR, **COSPOWER ENGINEERING LIMITED**



MR. OSWALD D'SOUZA
DIRECTOR
DIN: 02711251



Encl:

1. Un-Audited Financial Results for the half year ended September 30, 2022
2. Limited Review Report

Cospower Engineering Limited

Office :-
403, Chandra Raj, CTS-15/C,
Chincholi Bunder Road,
Malad (West), Mumbai - 400 064.
Maharashtra State, India.

Registered & Works Address :
No. 940, Survey No. 134,
Hissa No. 17A, Pazar Talav Road,
Chandrapada, Vaki Pada, Juchandra,
Naigaon East - 401208, Maharashtra.

Contact Details :-
Tel. No. : +91 7208846002
E-mail : contact@cel.net.in
Website : www.cel.net.in
CIN No. : L31908MH2010PLC208016

To,
The Board of Directors,
Cospower Engineering Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results ("The Statement") of **Cospower Engineering Limited** ("The Company") for the half year ended September 30, 2022 attached herewith, being submitted by the company to the stock exchange pursuant to the requirement of regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) regulations, 2015. ("Listing Regulations").
2. This statement which is responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principle laid down in Accounting Standard "Interim Financial Reporting "prescribed under section 133 of Companies Act,2013 as amended, read with relevant rules issued thereunder and accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the entity", issued by The Institute of Chartered Accountants of India. This standard required that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personal and analytical procedures applicable to financial data and thus provides by less assurance than audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial result has not been prepared in accordance with applicable accounting standard and other recognized accounting practices and other accounting policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. **Emphasis of Matter**
Attention is drawn to Note no 7 of the results which states that on 28th September 2022 an incidence of fire occurred in the factory premises of the company and Company has not recognized the loss due to fire in the accounts for the half year ended on 30th September 2022 and same would be considered in the subsequent period . Our opinion is not modified in this matter.

For N B T AND CO
Chartered Accountants
FRN: - 140489W

Ashutos
h Biyani

Ashutosh Biyani
Partner
M.No - 165017
Date: 21/11/2022
Place: Mumbai
UDIN No- 22165017BDRGLB3644

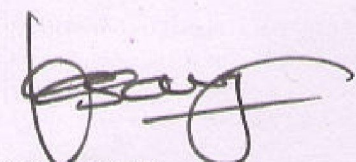


COSPOWER ENGINEERING LIMITED
(CIN -L31908MH2010PLC208016)

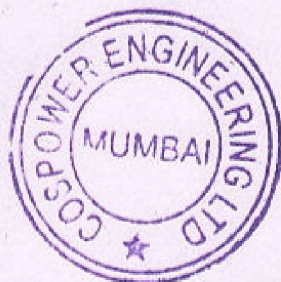
Statement of Unaudited Financial Results for the half year ended September 30, 2022 Pursuant to regulation 33 of SBI (LODR) Regulation, 2015
(Rupees in Lakhs except EPS)

Particulars	Half Year Ended	Half Year Ended	Half Year Ended	Year Ended
	Unaudited	Audited	Unaudited	Audited
Date of Start of Period	01-04-22	01-10-21	01-04-21	01-04-21
Date of End of Period	30-09-22	31-03-22	30-09-21	31-03-22
I. Revenue from operations	372.84	591.76	617.81	1,209.57
II. Other income	3.04	13.48	0.10	13.58
III. Total Revenue (I + II)	375.88	605.24	617.91	1,223.15
IV. Expenses:				
Purchases of Stock	356.90	343.49	527.34	870.83
Changes in inventories of finished goods work-in-progress and Stock-in-Trade	(160.47)	(75.44)	(152.60)	(228.04)
Employee benefits expense	65.45	17.65	105.67	123.32
Finance costs	35.51	35.74	28.55	64.29
Depreciation and amortization expense	21.08	1.26	17.33	18.59
Other expenses	117.43	187.44	71.33	258.77
Total expenses	435.90	510.13	597.62	1,107.75
V. Profit before exceptional and extraordinary items and tax (III-IV)	(60.02)	95.11	20.29	115.40
VI. Exceptional items	-	-	-	-
VII. Profit before extraordinary items and tax (V - VI)	(60.02)	95.11	20.29	115.40
VIII. Extraordinary Items	-	-	-	-
IX. Profit before tax (VII- VIII)	(60.02)	95.11	20.29	115.40
X Tax expense:				
(1) Current tax	-	32.42	5.28	37.70
(2) Deferred tax Liability (Asset)	-	0.40	-	0.40
(3) Excess/(Shortfall) Prov. For Tax in P.Y.	-	2.64	-	2.64
XI Profit (Loss) for the period from continuing operations (VII-VIII)	(60.02)	59.66	15.01	74.67
XII Profit/(loss) from discontinuing operations	-	-	-	-
XIII Tax expense of discontinuing operations	-	-	-	-
XIV Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)	-	-	-	-
XV Profit (Loss) for the period after tax (XI + XIV)	(60.02)	59.66	15.01	74.67
XVI Paid up Equity Share Capital (Face value of Rs. 10 Each)	150.00	150.00	150.00	150.00
XVII Reserve and Surplus				
Weighted Average No. of Equity Shares O/S	15.00	15.00	15.00	15.00
XVIII Earnings per equity share:				
(1) Basic	(4.00)	3.98	1.00	4.98
(2) Diluted	(4.00)	3.98	1.00	4.98

For Cospower Engineering Limited
(CIN: L31908MH2010PTC208016)



Oswald Dsouza
Wholetime Director
DIN: 02711251
Date: 21-11-2022
Place: Mumbai

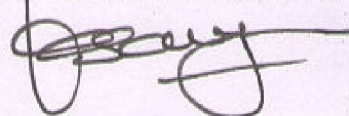


COSPOWER ENGINEERING LIMITED
(CIN -L31908MH2010PLC208016)

Statement of Assets and Liabilities as at 30 September 2022 Pursuant to Regulations 33 of SEBI (LODR) Regulation 2015

Particulars	Amount in Lakhs	
	Unaudited 30th Sept 2022	Audited 31st March 2022
I. EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	150.00	150.00
(b) Reserves and surplus	479.89	539.91
(c) Money received against share warrants	-	-
2 Non-current liabilities		
(a) Long-term borrowings	1,029.22	591.34
(b) Trade payables		
- MSME	22.52	23.89
- Others	0.88	10.59
(c) Long-term provisions	21.97	17.73
3 Current liabilities		
(a) Short-term borrowings	468.66	442.49
(b) Trade payables		
- MSME	135.72	157.74
- Others	126.93	155.29
(c) Other current liabilities	181.72	90.31
(d) Short-term provisions	83.26	87.30
TOTAL	2,700.77	2,266.59
II. ASSETS		
Non-current assets		
1 (a) Fixed assets		
(i) Tangible assets	299.51	265.06
(ii) Intangible assets	0.89	1.72
(iii) Capital work-in-progress	742.03	360.19
(iv) Intangible assets under development	-	-
(b) Non-current investments	60.54	57.72
(c) Long-term loans and advances	8.36	8.36
(c) Trade receivables - non current	239.86	239.86
(d) Deferred Tax Assets	5.03	5.03
(e) Other non-current assets	40.80	38.51
2 Current assets		
(a) Inventories	976.77	816.30
(b) Trade receivables	109.85	311.35
(c) Cash and cash equivalents	6.68	2.20
(d) Short-term loans and advances	22.06	71.94
(e) Other Current Assets	188.40	88.36
TOTAL	2,700.77	2,266.59

For Cospower Engineering Limited
(CIN: L31908MH2010PTC208016)



Oswald Dsouza
Wholetime Director
DIN: 02711251
Date: 21-11-2022
Place: Mumbai

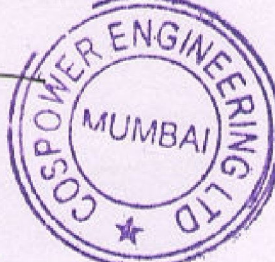




"..... from engineering to projects"

Notes:-

- 1) The above Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on 21st November 2022. The Statutory Auditors have carried out the audit for the half year ended 30th September, 2022 and issued unmodified report thereon. These results are available on the Company's Website.
- 2) The Financial Results have been prepared in accordance with the Accounting Standards as notified under section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India as amended from time to time.
- 3) The statement is as per Regulation 33 of the Securities and Exchange Board of India ('SEBI') (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').
- 4) The company operates in a single segment only i.e. business Segment.
- 5) The Figures for the previous period/year have been regrouped/reclassified, wherever necessary to confirm to current period/year classification.
- 6) There are no Investors Complaints pending as on 30th September, 2022.
- 7) On 28th September 2022 an incidence of fire occurred in the factory premises of the company due to which machineries & equipment in the capacitor unit under development were damaged. Surveyors are in the process of assessing the extent of the loss, following which the Company will file a claim for reimbursement with the insurance company. The company is unable to estimate the incremental costs relating to refurbishment. The Company has therefore not recognized the loss due to fire in the accounts for the half year ended on 30th September 2022 & same would be considered in the subsequent period.

Cospower Engineering Limited

Registered & Works Address :-
No.940, Survey No. 134,
Hissa No. 17A, Pazar Talav Road,
Chandrapada, Vaki Fada, Juchandra
Naigoan East - 401208, Maharashtra

Contact Details:
Tel. No. : +91-22-4012 9990
E-mail : contact@cel.net.in
Website : www.cel.net.in

COSPOWER ENGINEERING LIMITED
[CIN -L31908MH2010PLC208016]
Statement of Unaudited Cash flow for the half year ended September 30, 2022 Pursuant to regulations 33 of SEBI (LODR)
Regulation 2015

(Rupees in Lakhs)

Particulars	Half Year Ended	Audited
	30th September 2022	31st March 2022
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit/ (loss) before tax	(60.02)	115.40
Adjustments for:		
Depreciation and amortization expense	21.08	18.59
Interest expense	35.51	64.29
Interest income	(1.20)	(2.83)
Provision for Audit Fee	-	2.00
Amortization of Deferred Revenue Expenses	-	15.93
Provision for Gratuity	-	1.17
Operating (loss) before working capital changes	(4.63)	214.54
Adjustments for working capital change in:		
Increase / (Decrease) in trade payables	(50.39)	64.24
Increase / (Decrease) in other current liabilities	91.41	(68.22)
Increase / (Decrease) in short-term provisions	(4.03)	(5.61)
Increase / (Decrease) in long-term provisions	4.24	(0.03)
Increase / (Decrease) in short-term Borrowings	26.17	44.99
(Increase) / Decrease in inventories	(160.47)	(228.04)
(Increase) / Decrease in trade receivables	201.50	56.38
(Increase) / Decrease in short-term loans and advances	49.88	(62.71)
(Increase) / Decrease in Long-term loans and advances	-	(2.01)
(Increase) / Decrease in other current assets	(100.03)	(13.51)
(Increase) / Decrease in other non current assets	(2.29)	3.26
Cash generated from / (used in) operating activities	51.36	3.28
Taxes paid	-	(4.71)
Net cash generated from / (used in) operating activities	51.36	(1.42)
B. CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of fixed assets	(54.70)	(101.39)
(Increase) in CWIP	(381.84)	(270.83)
Sale Proceeds from investments	-	-
Short Term Gain on Sale of Mutual Fund	-	-
Investment in Deposits	(2.83)	(5.67)
Interest received	1.20	2.83
Net cash (used in) investing activities	(438.17)	(375.06)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Dividend Paid	-	(15.00)
Proceeds/(Repayment) from long term borrowings	437.88	404.39
Interest paid	(35.51)	(64.29)
Net cash generated from financing activities	402.37	325.10
Net (decrease) / increase in cash and cash equivalents (A+B+C)	15.56	(51.38)
Cash and cash equivalents-opening balance		
Cash in hand	0.25	0.51
Balances with scheduled banks on current account	1.95	53.07
	2.20	53.58
Closing Cash & Cash Equivalents	17.76	2.20
Cash and cash equivalents-closing balance		
Cash in hand	0.22	0.25
Balances with scheduled banks on current account	6.46	1.95
	6.68	2.20
	11.08	0.00

Notes:

Cash flow statement has been prepared under the indirect method as set out in Accounting standard (AS) 3 : "Cash flow statement" issued by the Institute of Chartered Accountants of India.

For Cospower Engineering Limited
(CIN: L31908MH2010PTC208016)

[Signature]

Oswald Dsouza
Wholtime Director
DIN: 02711251
Date: 21-11-2022
Place: Mumbai

