



15th November, 2022

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai: 400 001 Scrip Code: 500440	National Stock Exchange of India Limited Exchange Plaza, 5 th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East) Mumbai – 400 051 Scrip Code: HINDALCO
Mr. Daniel Schammo Banque Internationale A Luxembourg Societe Anonyme 69, Route d'Esch L-2953 LUXEMBOURG Fax No. 00 352 4590 2010 Tel. NO. 00 352 4590-1	

Dear Sir/ Madam,

Sub: Clarification on News Item – “Hindalco to plan new projects strictly in line with cash flows, won’t borrow”

Re: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations)

We refer to your letter / email dated 14 November, 2022 seeking clarification on the news item “Hindalco to plan new projects strictly in line with cash flows, won't borrow: MD Satish Pai” which appeared in the www.moneycontrol.com dated November 14, 2022.

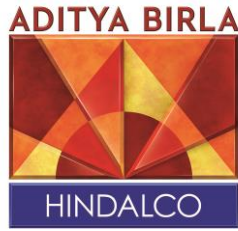
The Company reviews various growth projects announced on an ongoing basis. We have made and will continue to make disclosures in compliance with our obligations under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and our agreements with the Stock Exchanges.

We wish to confirm that the Company is not aware about the reasons for the price movement of our Company’s security, as queried in the above said email/letter.

Hindalco Industries Limited

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Registered Office : Ahura Centre, 1st Floor, B wing, Mahakali Caves Road, Andheri (East), Mumbai – 400093, India

Corporate ID No: L27020MH1958PLC011238



We would also like to inform you that our Company has been giving timely disclosures of all material events as per Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and assure you to give timely disclosure of material events, if any, in future.

Kindly take note of the same and acknowledge the receipt.

For **Hindalco Industries Limited**

Anil Malik
President & Company Secretary