

Ref: SEC/JS/ 2019-20

27<sup>th</sup> November 2019

To

The B S E Limited  
Corporate Relationship Department  
2ndFloor, New Trading Ring,  
Phiroze JeeJeebhoy Towers'  
Dalal Street  
Mumbai - 400 001

National Stock Exchange of India Ltd.  
"Exchange Plaza", 5th Floor  
Plot No. C/1, G Block  
Bandra-Kurla Complex  
Sandra (E), MUMBAI - 400 051

Stock Code: BSE: NIPPOBATTERY / NSE:504058

Dear Sirs,

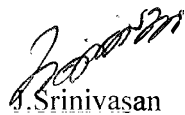
Sub: Details of Related Party Transactions

In Compliance with Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the details of Related Party Transactions on a consolidated basis based on the consolidated financial statements for the half year ended 30<sup>th</sup> September ,2019.

Kindly take the disclosure on record.

Thanking you,

Yours faithfully  
For Indo National Ltd



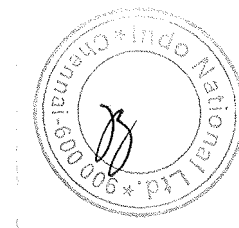
A. Srinivasan  
Company Secretary

Encl: As above

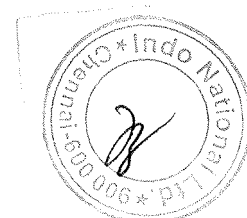
28.5 Related party transactions

28.5A (a) Details of related parties:

Description of relationship	Names of related parties
SUBSIDIARIES	Helios Strategic Systems Ltd.
	Kineco Limited
	Kineco Alte Train Technologies Pvt. Ltd.
	Kineco Kaman Composites India Private Limited
ENTERPRISES WITH SIGNIFICANT INFLUENCE	
	Apex Agencies
	Associated Electrical Agencies
	Radiohms Properties Pvt. Ltd
	Radiohms Agencies
	RAL Consumer Products Limited
	Deccan Hospitals (A Unit of Apollo Hospitals Ent. Ltd)
KEY MANAGERIAL PERSONNAL	
Executive Directors	
	P. Dwaraknath Reddy
	R.P. Khaitan
	P. Aditya Reddy



Particulars	Half year ended Sep 30, 2019	For the year ended March 31, 2019
<b>SUBSIDIARIES</b>		
Helios Strategic Systems Limited		
Interest on CCD	226.47	450.18
Outstanding as at the year end		
8% compulsorily convertible debentures	-	-
Trade receivables	1918.22	1,714.40
Corporate guarantee	4,040.00	3,690.00
short term CCD	660.00	660.00
Kineco Limited		
Outstanding as at the year end		
Trade receivables	-	1.40
Apex Agencies		
Sales	3106.46	5,909.73
Services Received	39.08	128.40
Services Rendered	317.9	512.93
Outstanding as at the year end		
Trade receivables	3412.61	2,919.26
Associated Electrical Agencies		
Sales	2631.23	4,563.01
Services Received	11.05	57.37
Services Rendered	276.93	430.77
Outstanding as at the year end		
Trade receivables	3269.8	2,375.25
Deccan Hospitals		
Sales	183.64	431.91
Services Received	6.3	14.45
Outstanding as at the year end		
Trade receivables	0.24	0.24
Radiohms Properties Pvt Ltd		
Services Received	7.47	14.93
Radiohms Agencies		
Sales	1279.94	2,228.65
Services Received	13.19	41.35
Services Rendered	17.37	75.85
Outstanding as at the year end		
Trade receivables	500.03	156.03
RAL Consumer Products Limited		
Sales	1006.77	1,993.88
Services Received	21.54	48.97
Services Rendered	11.27	73.75
Outstanding as at the year end		
Trade receivables	421.72	109.13
Key Managerial Person		
(i) Mr. P. Dwaraknath Reddy		
Remuneration	44.49	88.33
Commission	0	15.25
(ii) Mr. R.P. Khaitan		
Remuneration	44.57	90.22
Commission	0	15.25
(iii) Mr. P. Aditya Reddy		
Remuneration	43.67	87.31
Commission	0	15.25



**Related party information:**

Related party information as required by Ind AS 24 is given below:

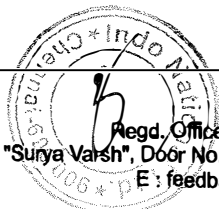
**A. Names of the related parties and their relationships:**

- i) Ultimate Holding Company  
Indo National Limited
- ii) Holding Company  
Helios Strategic Systems Limited.
- iii) Joint Venturer with 49% ownership  
Kaman Aerospace Group Inc.
- iv) Associates (with whom transactions have taken place during the year)  
Kaman Aerosystems - Kaman Composites CT  
Kaman Composites - Vermont, Inc  
Kaman Composites - UK Limited
- v) Key Management Personnel  
Mr. Shekhar Sardessai - Executive Vice Chairman and Managing Director  
Mr. Vinay Jagtap - Executive Director  
Mr. Prashant Naik - Director  
Mr. AravindKumar S R - Chief Financial Officer
- v) Enterprise in which significant influence is exercised by Key Management Personnel

**B Transactions with related parties:**

- i) Details relating to parties referred to in items A (i), (ii), (iii), (iv) and (v) above:

Particulars	Name of the Related Party	Sept 30, 2019	March 31, 2019
<b>1) Expenses</b>			
Royalty	Kaman Aerospace Group Inc.		-
Interest on borrowings	Kaman Aerospace Group Inc.		-
Purchase of raw material	Kaman Composites - Vermont, Inc	-	-
Purchase of services	Kaman Composites - Vermont, Inc	-	-
Finance Cost	Shekhar Sardessai	4.89	9.73
	Vinay Jagtap	-	0.00
	Helios Strategic systems Limited - Loan	35.89	71.75
	Helios Strategic systems Limited - Preference s	48.00	96.00
Expenses reimbursed	Indo National Limited	1.15	4.13
	Kaman Composites - UK Limited		3.37
Recovery of expenses	Kaman Composites - UK Limited		39.08
<b>2) Purchase of Fixed Assets</b>	Kaman Composites - UK Limited		-
<b>3) Sales</b>	Kaman Composites - UK Limited	10.79	
<b>3) Issue of equity Share Capital</b>	Helios Strategic systems Limited		-
	Kaman Aerospace Group Inc.		-
<b>4) Issue of Preference share to Holding Company</b>	Helios Strategic systems Limited	-	-
<b>5) Loan Received</b>	Helios Strategic systems Limited	50.00	1,405.00
	Shekhar Sardessai	-	95.00
	Vinay Jagtap	-	3.60
<b>6) Loan / Other repayment</b>			
Repaid / adjusted	Helios Strategic systems Limited	50.00	1,000.00
	Indo National Limited	-	-
	Shekhar Sardessai	-	20.00
	Vinay Jagtap	-	3.60



Particulars	Name of the Related Party	Sept 30, 2019	March 31, 2019
8) Outstanding receivable / (payable) as at the end of the period	Indo National Limited		
	- Trade payables		(1.40)
	- Trade receivable	7.51	-
	Helios Strategic systems Limited		
	- Trade payables	(560.34)	(560.52)
	- Trade receivable		-
	Kaman Aerospace Group Inc.		
- Trade payables		-	
- Borrowings including interest		-	
Kaman Composites - Vermont Inc.			
- Trade payables		-	-
Kaman Composites - UK Limited			
- Trade payables		-	-
- Expenses recoverable	37.80	37.50	-
- Debtors	10.86	-	-
Kaman Aerosystems - Kaman			
- Trade payables	7.35	(7.37)	-
9) Corporate guarantee from	Indo National Limited	3,690	3,690
	Kaman Aerospace Group Inc.	662.67	908.37

ii) Details relating to persons referred to in item A (v) above:

Remuneration to Key Management Personnel	Sept 30, 2019	March 31, 2019
Managerial remuneration paid to Shekhar Sardessai (Executive Vice Chairman & Managing Director)	50.10	118.74
Salaries and other employee benefits to whole-time directors and executive officers	44.72	76.95
	<b>50.10</b>	<b>118.74</b>
Outstanding receivable / (payable)	Sept 30, 2019	March 31, 2019
Shekhar Sardessai (Executive Vice Chairman & Managing Director)	(82.96)	(81.49)
	<b>(82.96)</b>	<b>(81.49)</b>

For INDO NATIONAL LIMITED

  
COMPANY SECRETARY