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PCL/SEC/22-23/016

Date: 30th May 2022

National Stock Exchange of India Limited, "Exchange Plaza" 5 th Floor, Plot No. C-1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400051 NSE Scrip Code - PRECAM	BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400001 BSE Scrip Code - 539636
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Subject: Annual Secretarial Compliance Report for the Financial Year ended 31st March 2022

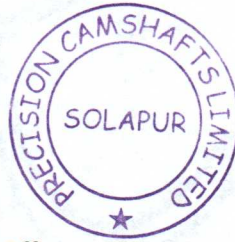
Dear Sir/ Madam,

Pursuant to Regulation 24A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read along with CIR/CFD/CMD1/27/2019 dated 8th February 2019 we are enclosing herewith Annual Secretarial Compliance Report issued by M/s J. B. Bhavé & Co., Company Secretaries for the Financial Year ended 31st March 2022.

Kindly take the above information on record.

For Precision Camshafts Limited

Gautam V. Wakankar
Company Secretary and Compliance Officer



Precision Camshafts Limited

📍 Solapur : D5 MIDC, Chincholi, Solapur, India – 413255

📍 Solapur : E102 MIDC, Akkalkot Road, Solapur, India – 413006

📍 Pune : 501/502, Kanchanban "B", Sunit Capital, Senapati Bapat Rd, Pune, India - 411016

**ANNUAL SECRETARIAL COMPLIANCE REPORT OF
PRECISION CAMSHAFTS LIMITED
FOR THE YEAR ENDED 31ST MARCH 2022**

I have conducted verification and examination of records, as facilitated by the company, of the following:

- All the documents and records made available to us and explanation provided by the officers of **M/S. Precision Camshafts Limited** ("the listed entity"),
- The filings/ submissions made by the listed entity to the stock exchanges where the securities of the Company are listed, **(BSE & NSE)**
- Website of the listed entity (**www.pclindia.in**)
- Any other document/ filing, as may be relevant, which has been relied upon to make this certification,

For the year ended 31st March 2022 ("Review Period") in respect of compliance with the provisions of:

- The Securities and Exchange Board of India Act, 1992 ("SEBI Act") and the Regulations, circulars, guidelines issued there under; and
- The Securities Contracts (Regulation) Act, 1956 ("SCRA"), rules made there under and the Regulations, circulars, guidelines issued there under by the Securities and Exchange Board of India ("SEBI");

The specific Regulations, whose provisions and the circulars/ guidelines issued there under, have been examined, include: -

- Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;
- Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018; [**Not applicable during the period under review**]
- Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
- Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018; [**Not applicable during the period under review**]
- The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999 and Securities and Exchange Board Of India (Share Based Employee Benefits) Regulations, 2014;
- Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; [**Not applicable during the period under review**]
- Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021; [**Not applicable during the period under review**]



- h) Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015; and circulars/ guidelines issued there under;

And based on the above online examination, I hereby report that, during the Review Period:

- a) The listed entity has complied with the provisions of the above Regulations and circulars/ guidelines issued there under, except in respect of matters specified below: -

Sr. No.	Compliance Requirement (Regulations/ circulars / guidelines including specific clause)	Deviations	Observations/ Remarks of the Practicing Company Secretary
1.	<i>Disclosure of Related Party Transactions under Regulation 23 (9) of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015</i>	<i>Delay of 1 day in filing disclosure with Stock Exchanges.</i>	<i>National Stock Exchange of India Limited (NSE) and Bombay Stock Exchange (BSE) has levied a fine of Rs. 5000 (Five Thousand) plus applicable taxes each and the company has paid the said fine.</i>

- b) The listed entity has maintained proper records under the provisions of the above Regulations and circulars/ guidelines issued there under insofar as it appears from my/our examination of those records.
- c) The following are the details of actions taken against the listed entity/ its promoters/ directors/ material subsidiaries either by SEBI or by Stock Exchanges (including under the Standard Operating Procedures issued by SEBI through various circulars) under the aforesaid Acts/ Regulations and circulars/ guidelines issued there under:

Sr. No.	Action taken by	Details of violation	Details of action taken E.g. fines, warning letter, debarment, etc.	Observations/ remarks of the Practicing Company Secretary, if any.
1	<i>National Stock Exchange of India Limited (NSE) and Bombay Stock Exchange (BSE)</i>	<i>Delay of 1 day in filing disclosure under regulation 23 (9) of SEBI (Listing Obligations and</i>	<i>National Stock Exchange of India Limited (NSE) and Bombay Stock Exchange (BSE) has levied a fine of Rs.</i>	<i>The company has paid the fine levied by NSE and BSE</i>

		<i>Disclosure Requirements Regulations, 2015</i>	<i>5000 (Five Thousand) plus applicable taxes each</i>	
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- d) The listed entity has taken the following actions to comply with the observations made in previous reports:

Sr. No.	Observations of the Practicing Company Secretary in the previous reports	Observations made in the secretarial compliance report for the year ended... (The years are to be mentioned)	Actions taken by the listed entity, if any	Comments of the Practicing Company Secretary on the actions taken by the listed entity
	NIL	NIL	NIL	NIL

**FOR J B BHAVE & CO.
COMPANY SECRETARIES**



**JAYAVANT BHAVE
PROPRIETOR**

FCS No. 4266

CP No. 3068

UDIN: F004266D000366641

PR.NO: 1238/2021



Place: Pune

Date: 26/05/2022

**Annexure to the Annual Secretarial Compliance Report [ASCR] of Precision Camshafts Limited
for the year ended 31st March 2022**

Auditors' Responsibility

In accordance with the ICSI Auditing Standards (CSA1 to CSA4), the undersigned wish to state as under-

My responsibility as the Auditor is to express the opinion on the compliance with the applicable laws and maintenance of Records based on ASCR Audit conducted by me.

The ASCR Audit needs to be conducted in accordance with applicable Auditing Standards. These Standards require that the Auditor should comply with statutory and regulatory requirements and plan and perform the audit to obtain reasonable assurance about compliance with applicable laws and maintenance of Records.

I am also responsible to perform procedures to identify, assess and respond to the risks of material misstatement or non-compliance arising from the Company's failure appropriately to account for or disclose an event or transaction. However, due to the inherent limitations of an audit including internal, financial and operating controls, there is an unavoidable risk that some Misstatements or material non-compliances may not be detected, even though the audit was properly planned and performed in accordance with the Standards.

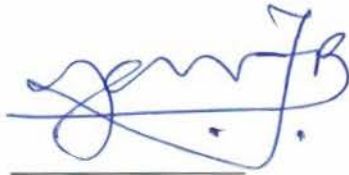
Accordingly, in my opinion,

1. The ASCR Audit for the financial year 2021-2022 has been conducted as per the applicable Auditing Standards.
2. I have obtained reasonable assurance that the statements prepared, documents or Records maintained by the Company are free from misstatement.
3. My responsibility is limited to only express my opinion on the basis of evidences collected, information received and Records maintained by the Company or given by the Management.



4. The Company has followed applicable laws, act, rules or regulations in maintaining their Records, documents, statements and has complied with applicable laws or rules while performing any corporate action.

**FOR J B BHAVE & CO.
COMPANY SECRETARIES**



JAYAVANT BHAVE

PROPRIETOR

FCS No. 4266

CP No. 3068

PR.NO: 1238/2021