



**May 15, 2023**

**To,  
The Department of Corporate Services,  
BSE Limited**

Phiroze Jeejeebhoy Towers,  
Rotunda Building, Dalal Street,  
Mumbai – 400001

**Sub: Outcome of the Board Meeting dated May 15, 2023**

**Reference: Scrip Code: 511016 Scrip ID: PREMCAP**

Dear Sir/Madam,

In terms of Regulation 30 of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulation'), we wish to inform that the Board of Directors of the Company has, at its Meeting held today i.e. on Monday, May 15, 2023, at Indore, inter alia, transacted the following items of business:

1. Considered and approved the Audited standalone Financial Results of the Company for the quarter and year ended March 31, 2023.
2. Appointed Ms. Himani Jain member of ICSI and having Membership No. A71612 as the Company Secretary and Compliance officer of the Company w.e.f. 15th May, 2023.

In terms of Regulation 30 and 33 of the Listing Regulations, we are enclosing herewith the following:

1. Audited Standalone Financial Results of the Company for the quarter and year ended March 31, 2023 along with Assets and Liability Statement as at March 31, 2023, Cash Flow Statement for the year ended March 31, 2023 and Auditor's Report thereon issued by Statutory Auditors of the Company.
2. Declaration regarding unmodified opinion, pursuant to Regulation 33 (3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
3. Brief Profile of Ms. Himani Jain as Company Secretary and Compliance Officer of the Company as 'Annexure A'

Regd. Office : 4, Bhima Vaitarna Complex,  
Sir Pochkhanwala Road, Worli, Mumbai - 400030  
Tel.: 0731-4241914, 2499910  
E-mail : premiercapservices@gmail.com

**PREMIER CAPITAL  
SERVICES LTD.**



CIN : L65920MH1983PLC030629

The meeting commenced at 04:00 P.M. and concluded on 05:15 P.M.

Kindly take the same on record.

Thank you.

Yours truly,

**For Premier Capital Services Limited**

MANOJ  
KASLIWAL

Digitally signed by  
MANOJ KASLIWAL  
Date: 2023.05.15  
17:21:50 +05'30'

**Manoj Kasliwal  
Director  
(DIN: 00345241)**

**Encl as above**

Regd. Office : 4, Bhima Vaitarna Complex,  
Sir Pochkhanwala Road, Worli, Mumbai - 400030  
Tel.: 0731-4241914, 2499910  
E-mail : premiercapservices@gmail.com

**PREMIER CAPITAL  
SERVICES LTD.**



CIN : L65920MH1983PLC030629

**Annexure A:**

**Brief Profile of Ms. Himani Jain appointed as Company Secretary and Compliance Officer:**

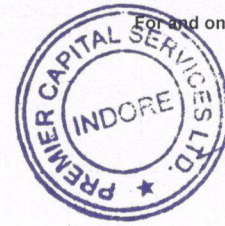
Ms. Himani Jain is an Associate Member of Institute of Company Secretaries of India, New Delhi and also holds Bachelor Degree in commerce from Devi Ahilya Vishwa Vidyalaya, Indore.

**AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 31ST MARCH, 2023**

PART I		Standalone					
		Quarter Ended		Year to date		Year ended	
Sr. No	Particulars	31.03.2023	31.12.2022	31.03.2022	31.03.2023	31.03.2022	31.03.2022
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)
1	<b>Income</b>						
	Revenue from Operations	14.15	14.47	11.38	53.60	23.15	23.15
	Other Income	0.11	0.00	0.00	0.00	0.76	0.76
	<b>Total Income</b>	<b>14.26</b>	<b>14.47</b>	<b>11.38</b>	<b>53.60</b>	<b>23.91</b>	<b>23.91</b>
2	<b>Expenses</b>						
	(a) Purchase	13.85	14.20	11.08	52.49	22.54	22.54
	(b) Employee benefits expenses	1.31	1.56	1.60	3.87	6.77	6.77
	(c) Listing Fees	0.89	0.88	3.54	3.54	3.54	3.54
	(d) Other expenses	1.47	1.14	13.67	4.87	2.91	2.91
	<b>Total expenses</b>	<b>17.52</b>	<b>17.78</b>	<b>29.89</b>	<b>64.77</b>	<b>35.76</b>	<b>35.76</b>
3	<b>Profit/(Loss) before exceptional and Extraordinary items &amp; tax (1-2)</b>	<b>-3.26</b>	<b>-3.31</b>	<b>-18.51</b>	<b>-11.17</b>	<b>-11.85</b>	<b>-11.85</b>
4	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
5	<b>Profit/(Loss) before extraordinary items &amp; tax (3-4)</b>	<b>-3.26</b>	<b>-3.31</b>	<b>-18.51</b>	<b>-11.17</b>	<b>-11.85</b>	<b>-11.85</b>
6	Extraordinary Items	0.00	0.00	0.00	0.00	0.00	0.00
7	<b>Profit/(Loss) before tax (5-6)</b>	<b>-3.26</b>	<b>-3.31</b>	<b>-18.51</b>	<b>-11.17</b>	<b>-11.85</b>	<b>-11.85</b>
8	<b>Less: Tax Expenses</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
9	<b>Net Profit/(Loss) for the period from continuing operations</b>	<b>-3.26</b>	<b>-3.31</b>	<b>-18.51</b>	<b>-11.17</b>	<b>-11.85</b>	<b>-11.85</b>
10	Other comprehensive income						
	A (i) Remeasurement of Gains/(Losses) and interest on it	-	-	-	-	-	-
11	<b>Total comprehensive income for the period</b>	<b>(3.26)</b>	<b>(3.31)</b>	<b>(18.51)</b>	<b>(11.17)</b>	<b>(11.85)</b>	<b>(11.85)</b>
12	<b>Paid-up equity share capital (face value of Rs. 1 each)</b>	<b>370.61</b>	<b>370.61</b>	<b>370.61</b>	<b>370.61</b>	<b>370.61</b>	<b>370.61</b>
13	Reserves excluding Revaluation Reserve	-	-	-	-	-	-
14	<b>Earnings Per Share (EPS)</b>						
	a) Basic and Diluted EPS before Extraordinary items for the period, and for the previous year (not annualized)	(0.01)	(0.01)	(0.05)	(0.03)	(0.03)	(0.03)
	b) Basic and Diluted EPS after Extraordinary items for the period, and for the previous year (not annualized)	(0.01)	(0.01)	(0.05)	(0.03)	(0.03)	(0.03)

Notes :

- The above financial results have been approved and taken on record by the Board of Directors at its meetings held on 15/05/2023
- The company is engaged mainly in manufacturing and trading of dairy products and as such is the only reportable segment as per Ind AS 108 (Operating Segments). The geographical segmentation is not relevant as the Company mainly operates within India.
- Previous figures have been reclassified / regrouped wherever necessary.
- There are no exceptional or Extra-ordinary items.



For and on Behalf of the Board of Directors of  
Premier Capital Services Ltd.

Manoj Kasliwal  
Director  
DIN: 00345241

Place: Indore  
Date: 15/05/2023

## AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 31ST MARCH, 2023

## PART II (Rs. in lacs)

STATEMENT OF ASSETS AND LIABILITIES (STANDALONE)				
Sr. No.	Particulars	As at 31.03.2023 (Audited)	As at 30.09.2022 (Unaudited)	As at 31.03.2022 (Audited)
I	<b>ASSETS</b>			
1	<b>Non Current Assets</b>			
	(a) Property, Plant and Equipment	0.02	0.02	0.02
	(b) Financial Assets			
	(i) Investment	1,951.50	1,951.59	1,952.50
	(ii) Loans	21.58	21.58	21.58
	(c) Deffered Tax Assets (net)	-	-	-
	<b>Sub-Total - Non Current Assets:</b>	<b>1,973.10</b>	<b>1,973.19</b>	<b>1,974.10</b>
2	<b>Current Assets</b>			
	(a) Inventories	-	-	-
	(a) Financial Assets			
	(i) Investments	-	-	-
	(ii) Trade Receivables	-	13.96	-
	(iii) Cash and cash equivalents	5.50	0.15	3.81
	(b) Other Current assets	-	1.88	-
	<b>Sub-Total - Current Assets:</b>	<b>5.50</b>	<b>15.99</b>	<b>3.81</b>
	<b>TOTAL ASSETS</b>	<b>1,978.60</b>	<b>1,989.18</b>	<b>1,977.91</b>
II	<b>EQUITY AND LIABILITIES</b>			
1	<b>EQUITY</b>			
	Equity Share Capital	370.61	370.61	370.61
	<b>Other Equity</b>			
	Reserves and surplus	1,571.46	1,578.47	1,582.63
	<b>Sub-Total - Shareholders' Funds:</b>	<b>1,942.07</b>	<b>1,949.08</b>	<b>1,953.24</b>
2	<b>LIABILITIES</b>			
	<b>Non current Liabilities</b>			
	(a) Financial Liabilities	-	-	-
	(b) Provision	-	-	-
	(b) Deferred Tax Liabilities (Net)	-	-	-
	(c) Other non-current liabilities	-	-	-
	<b>Sub-Total - Non - Current Liabilities:</b>	<b>-</b>	<b>-</b>	<b>-</b>
	<b>Current Liabilities</b>			
	(a) Financial Liabilities			
	(i) Short Term Borrowings	35.54	29.64	22.50
	(b) Other Current Liabilities	0.99	0.22	2.04
	(c) Trade Payable	-	10.24	0.13
	(d) Provision	-	-	-
	(e) Current tax liabilities (Net)	-	-	-
	<b>Sub-Total - Current Liabilities:</b>	<b>36.53</b>	<b>40.10</b>	<b>24.67</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>1,978.60</b>	<b>1,989.18</b>	<b>1,977.91</b>

For and on Behalf of the Board of Directors of

Place: Indore  
Date: 15/05/2023Manoj Kasliwal  
Director  
DIN: 00345241

**PREMIER CAPITAL SERVICES LTD**  
(CIN: L65920MH1983PLC030629)

**AUDITED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 31ST MARCH, 2023**

(Rs. In Lakhs)

PARTICULARS	As At 31-03-2023 (Audited)	As At 30-09-2022 (Unaudited)	As At 31-03-2022 (Audited)
<b>Cash Flow from Operating Activities</b>			
'Net Profit before Tax	(11.17)	(4.17)	(11.85)
Adjustment for :			
'Diminution in Value of Investment	1.00	0.91	(0.07)
'Dividend Income	-	-	(0.01)
'Profit from sale of Investment	-	-	(0.68)
<b>'Operating Profit before Working Capital changes</b>	(10.17)	(3.26)	(12.61)
<b>Changes in Working Capital:</b>			
Decrease/ (Increase) in trade & other receivables	-	(15.83)	-
(Decrease)/ Increase in trade & other payable	(1.18)	8.29	(0.13)
'Cash generated from Operation	(11.35)	(10.80)	(12.74)
Less :			
'Taxes Paid	-	-	-
<b>Net Cash from Operating Activities</b>	(11.35)	(10.80)	(12.74)
<b>Cash Flow from Investing Activities</b>			
'Capital Expenditure	-	-	-
'Sale of fixed Assets	-	-	-
'(Purchase)/ Sale of Investments	-	-	4.50
'Profit on Sale of Investment	-	-	-
'Dividend received	-	-	0.01
<b>'Net Cash from Investing Activities</b>	0.00	0.00	4.51
<b>Cash Flow from Financing Activities</b>			
'Repayment of Long Term Loan	-	-	-
'Short Term borrowings	13.04	7.14	11.61
'Dividend Paid	-	-	-
'Interest Expenses	-	-	-
<b>'Net Cash from Financing Activities</b>	13.04	7.14	11.61
<b>Net decrease in cash &amp; cash Equivalents (A+B+C)</b>	1.69	(3.66)	3.38
Opening Balance of Cash & Cash Equivalents	3.81	3.81	0.43
Closing Balance of Cash & Cash Equivalents	5.50	0.15	3.81

For and on behalf of the Board of Directors of  
Premier Capital Services Limited



Manoj Kasliwal  
Director  
DIN:00345241

Place : Indore  
Date : 15/05/2023



# SPARK & ASSOCIATES CHARTERED ACCOUNTANTS

SPARK House, 51, Scheme No. 53, Vijay Nagar,  
Near Medanta Hospital, INDORE-452011 (M.P.)  
Tel. : 0731-4230240, E-Mail : info@ca-spark.com  
www.ca-spark.com

## INDEPENDENT AUDITOR'S REPORT

### TO THE BOARD OF DIRECTORS OF

#### Report on the audit of the Financial Results Premier Capital Service Ltd

#### Opinion

We have audited the accompanying quarterly financial results of **Premier Capital Service Ltd** (the company) for the **quarter ended 31-March-23** and the year to date results for the period from **1-April-22 to 31-March-23**, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under Section 133 of the Companies Act 2013 (the "Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Company for the three months and year ended March 31, 2021.

#### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Management's Responsibilities for the Financial Results

These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection



and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Results**

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.







- Obtain sufficient appropriate audit evidence regarding the Financial Results of the Company to express an opinion on the Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**Unique Document Identification Number (UDIN) for this document is 23436593BGUYWF9428**

**For S P A R K & Associates Chartered Accountants LLP**

Chartered Accountants

Firm Reg No. 005313C/C400311



**CA Chandresh Singhvi**

Partner

Membership No. 436593

Indore,

Dated 15<sup>th</sup> May 2023



**To,**  
**The Department of Corporate Services,**  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Rotunda Building, Dalal Street,  
Mumbai – 400001

**Sub: Declaration under Regulation 33 (3) (d) of SEBI (Listing obligations and Disclosure Requirements) (Amendment) Regulations, 2016 and SEBI Circular No. CIR/CFD/CMD/56/2016.**

Dear Sir/Madam,

We hereby declare that M/S. SPARK and Associates Chartered Accountants LLP, Chartered Accountants, Statutory Auditors of the Company have issued an Audit Report with unmodified opinion on the Audited Financial Results of the Company (Standalone) for the quarter and year ended March 31, 2023.

You are requested to kindly take the same on record.

Thanking you.

Yours Faithfully,

**For Premier Capital Services Limited**

**MANOJ**  
**KASLIWAL**

Digitally signed by  
MANOJ KASLIWAL  
Date: 2023.05.15 17:23:25  
+05'30'

**Manoj Kasliwal**  
**Director**  
**(DIN: 00345241)**