

30th May, 2024

To, Manager Dept. of Corporate Services Bombay Stock Exchange Limited Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai – 400 001 Fax : 022- 22723121/2037/2039/2041 corp.relations@bseindia.com Scrip Code : 532906	To, Manager Dept. of Corporate Services The National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra, Mumbai – 400 051 Fax: 022-26598237/38, 26598347/48 cmlist@nse.co.in Scrip Code : MAANALU
------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------	-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------

Sub: Outcome of the Board Meeting

Ref: Regulation 30 read with other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam

With regards to the above captioned subject and reference and pursuant to all the circulars and notifications issued by the SEBI, we wish to inform you that the Board of Directors of the Company at its meeting held on Thursday 30th May, 2024 inter- alia, considered and approved below mentioned items:

1. The Audited Standalone Financial Results of the Company for the quarter and year ended 31st March, 2024 as considered, approved and taken on record by the Board of Directors of the Company along with the Auditor's Report(s) issued by the Statutory Auditors

Please find also enclosed herewith the followings:

1. Audited Financial Results for the quarter and year ended 31st March, 2024.
2. Auditors' Report on the Audited Financial Results.
3. Declaration pursuant to Regulation 33 (3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016 w.r.t. Audit Report with unmodified opinion.

We further wish to inform that the Board Meeting held today commenced at 12:30 p.m, and concluded at 3.40 p.m.

The Copy of same will be available on Company's website at www.maanaluminium.com

Please take the same on records.

Thanking you
Yours Faithfully
For **Maan Aluminium Limited**

SANDEEP
KUMAR
AGARWA
L

Sandeep
(Company Secretary)



Audited financial results for the quarter and year ended March 31, 2024

(Rupees in lakhs, unless otherwise stated)

Sr.No	Particulars	Quarter ended			Year ended	
		March 31, 2024	December 31, 2023	March 31, 2023	March 31, 2024	March 31, 2023
I	Income	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
	(a) Revenue from operations	23,740	21,297	26,287	95,303	81,385
	(b) Other Income	250	152	150	773	516
	Total income (I)	23,990	21,449	26,437	96,076	81,901
II	Expenses					
	(a) Cost of materials consumed	3,563	5,690	4,029	18,618	21,862
	(b) Purchase of stock- in- trade	16,473	14,127	17,573	64,927	41,882
	(c) Changes in inventories of finished goods, work-in-progress and stock- in- trade	832	(1,373)	196	5	(526)
	(d) Employee benefits expense	367	377	399	1,519	1,576
	(e) Finance costs	80	119	162	368	495
	(f) Depreciation and amortisation expense	122	118	132	468	447
	(g) Other Expenses	1,578	1,390	2,010	5,774	9,462
	Total expenses (II)	23,015	20,448	24,501	91,679	75,198
III	Profit/ (Loss) before exceptional items and tax (I-II)	975	1,001	1,936	4,397	6,703
IV	Exceptional items	-	-	-	-	-
V	Profit/ (Loss) before tax (III-IV)	975	1,001	1,936	4,397	6,703
VI	Tax expenses					
	(a) Current tax	255	247	493	1,131	1,703
	(b) Deferred tax charge/(benefit)	(8)	10	(3)	(9)	3
	Total tax expense	247	257	490	1,122	1,706
VII	Net Profit/ (Loss) for the period (V-VI)	728	744	1,446	3,275	4,997
VIII	Other comprehensive income (OCI)					
	Other comprehensive income not to be reclassified to profit or loss:					
	Re-measurement gains/ (loss) on defined benefit plans	4	9	3	8	(2)
	Income tax effect on above	(1)	(2)	-	(2)	1
	Total	3	7	3	6	(1)
IX	Total comprehensive income (loss) for the period (VII+VIII)	731	751	1,449	3,281	4,996
X	Paid-up equity share capital(Face Value of Rs. 5/- each)	2,704	2,704	2,704	2,704	2,704
XI	Other Equity				13,604	11,675
XII	Earnings Per Share of Rs. 5/- each (not annualised for quarters)					
	Basic EPS	1.35	1.38	2.67	6.06	9.24
	Diluted EPS	1.35	1.38	2.67	6.06	9.24

Notes to the financial results:

- The above financial results for the quarter and year ended March 31, 2024 have been reviewed by the audit committee and approved by the Board of Directors at its meeting held on May 30, 2024.
- Previous period's figures have been regrouped / reclassified wherever necessary to correspond with the current period's classification / disclosure.
- The audited financial results for quarter ended March 31, 2024 and quarter ended March 31, 2023 are the balancing figures between the audited figures for the full financial years then ended and the published year to date reviewed figures up to the third quarter of the respective financial years.
- The business activities of the company primarily falls within a single business and geographical segment. As such there is no separate reportable segment as per Ind AS 108 'Operating Segments'.
- In AGM of the company held on 19th July 2023, shareholders have passed resolution for sub-division/split of equity shares from 1 (one) equity share of face value of Rs. 10 each to 2 (two) equity shares of face value of Rs. 5 each and for further issue of bonus shares in the proportion of 1 (one) fully paid up Equity Share, for every 1 (One) fully paid-up Equity Shares held by member or allotted to such member, i.e. in the ratio of 1:1 (One bonus share for every One equity share held), This has been considered for calculating weighted average number of equity shares for all comparative periods presented as per Ind AS 33. In line with the above, EPS (basic and diluted) have been adjusted for all the periods presented.

For and on behalf of the Board

Ravinder Nath Jain

(Ravinder Nath Jain)
Chairman and Managing Director
DIN : 00801000
Place: Delhi
Date: May 30, 2024

MAAN ALUMINIUM LIMITED

CIN : L30007DL2003PLC214485

Registered office : 4/5, 1ST FLOOR, ASAF ALI ROAD, NEW DELHI-110002

Phone : 011-40081800, Website : www.maanaluminium.com

**Audited Statement of Assets and Liabilities as at March 31, 2024**

(Rupees in lakhs, unless otherwise stated)

Sr. No	Particulars	As at	
		March 31, 2024	March 31, 2023
		(Audited)	(Audited)
A	ASSETS		
1	Non-current assets		
	(a) Property, plant and equipment	5,315	4,980
	(b) Right to use assets	83	107
	(c) Capital work in progress	158	85
	(d) Financial Asset		
	(i) Investment	1	-
	(ii) Other financial assets	108	97
	(e) Other non-current assets	2,012	100
	Total non-current assets	7,677	5,369
2	Current assets		
	(a) Inventories	3,977	3,495
	(b) Financial assets		
	(i) Investment	450	50
	(ii) Trade receivables	8,931	11,559
	(iii) Cash and cash equivalents	5	9
	(iv) Bank balances other than cash and cash equivalents	62	234
	(v) Other financial assets	344	320
	(c) Current tax assets (net)	21	11
	(d) Other current assets	1,042	1,442
	Total current assets	14,832	17,120
	TOTAL OF ASSETS	22,509	22,489
B	EQUITY AND LIABILITIES		
	EQUITY		
	(a) Equity Share capital	2,704	1,352
	(b) Other Equity	13,604	11,675
	Total equity	16,308	13,027
	LIABILITIES		
1	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	43	103
	(ii) Lease Liabilities	49	60
	(b) Provisions	32	37
	(c) Deferred tax liabilities (Net)	263	272
	Total non-current liabilities	387	472
2	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	3,149	5,423
	(ii) Lease Liabilities	19	25
	(iii) Trade payables		
	(a) Outstanding dues to micro and small enterprises	65	81
	(b) Outstanding dues to creditors other than micro and small enterprises	2,064	2,947
	(iv) Other financial liabilities	194	134
	(b) Other current liabilities	173	219
	(c) Provisions	103	109
	(d) Current Tax Liabilities (net)	47	52
	Total current liabilities	5,814	8,990
	TOTAL OF EQUITY AND LIABILITIES	22,509	22,489

For and on behalf of the Board

(Ravinder Nath Jain)

Chairman and Managing Director

DIN : 00801000

Place: Delhi

Date: May 30, 2024

MAAN ALUMINIUM LIMITED

CIN : L30007DL2003PLC214485

Registered office : 4/5, 1ST FLOOR, ASAF ALI ROAD, NEW DELHI-110002

Phone : 011-40081800, Website : www.maanaluminium.com


Statement of Cash Flows for the period ended March 31, 2024

(Rupees in lakhs, unless otherwise stated)

Sr. No.	Particulars	Year ended	
		March 31, 2024	March 31, 2023
		(Audited)	(Audited)
A.	Cash flows from operating activities		
	Net Profit before tax	4,397	6,703
	Adjustments for:		
	Depreciation and amortisation expenses	468	447
	Finance costs	368	495
	Interest income	(445)	(141)
	Change in fare value of investment	(4)	
	Loss/(Profit) on disposal of property, plant and equipment	-	6
	Bad debts, Provision for Bad-debts and Sundry balance written off	100	447
	Provision for retirement benefits	8	(2)
	Operating profit before working capital changes	4,892	7,955
	<u>Changes in working capital:</u>		
	(Increase)/Decrease in inventories	(481)	224
	(Increase)/Decrease in trade receivables	2,529	(4,740)
	(Increase)/Decrease in other non current financial assets	(11)	(28)
	(Increase)/Decrease in other non current assets	(1,912)	(46)
	(Increase)/Decrease in other current financial assets	(25)	(260)
	(Increase)/Decrease in other current assets	400	(200)
	Increase/(Decrease) in trade payables	(899)	1,891
	Increase/(Decrease) in other current financial liabilities	82	5
	Increase/(Decrease) in other current liabilities	(46)	(84)
	Increase/(Decrease) in provisions	(33)	9
	Cash generated from operations	4,496	4,726
	Less: Taxes Paid	(1,149)	(1,824)
	Net cash flow from / (used in) operating activities (A)	3,347	2,902
B.	Cash flows from investing activities		
	Payments for property, plant and equipment including WIP	(853)	(1,033)
	Proceed from disposal of property, plant and equipment	1	19
	Investment in Shares / Mutual Fund / T- Bills	(396)	(50)
	(Increase)/Decrease in bank balance other than cash & cash equivalent	172	(93)
	Interest received	445	141
	Net cash flow from / (used in) investing activities (B)	(631)	(1,016)
C.	Cash flow from financing activities		
	Proceeds from long-term borrowings	-	169
	Repayment of long-term borrowings	(60)	(389)
	Proceeds/(Repayment) of short-term borrowings (Net)	(2,273)	(744)
	Repayment of Lease liability	(19)	(22)
	Finance cost	(368)	(495)
	Dividend and dividend tax	-	(406)
	Net cash flow from / (used in) financing activities (C)	(2,720)	(1,887)
(A+B+C)	Net increase / (decrease) in Cash and cash equivalents	(4)	(1)
	Cash and cash equivalents at the beginning of the year	9	10
	Cash and cash equivalents at the end of the year	5	9
	Cash and cash equivalents Comprises of:		
	(a) Cash on hand	2	6
	(b) Balances with banks in current accounts	3	3
	Total	5	9

Note: The above cash flow Statement has been prepared under the indirect method as set out in Indian Accounting Standard (Ind AS-7) - Statement of Cash flow.

For and on behalf of the Board

(Ravinder Nath Jain)

Chairman and Managing Director

DIN : 00801000

Place: Delhi

Date: May 30, 2024

MAK & ASSOCIATES

Chartered Accountants

Chaturvedi Mansion, C1 & C2, 3rd Floor, 26/4, Old Palasia, Opp. Bank of Baroda, A.B. Road, Indore (M.P.) 452 018, India
Phones : + 91 – 731 – 2563776, 2561790, Moble: +91-8818978621, email : caklkushwaha@gmail.com, maknassociates@gmail.com

Independent Auditor's Report

To the Board of Directors of Maan Aluminium Limited

Report on the audit of the annual Financial Results

Opinion

We have audited the accompanying statement of annual financial results of Maan Aluminium Limited (the "Company") for the quarter and year ended March 31, 2024 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, these Financial Results for the year ended March 31, 2024:

- is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Company for the quarter and year then ended.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our Audit opinion.

Management's Responsibilities for the Financial Results

This Statement which includes the Financial Results is the responsibility of the Company's



Board of Directors and has been approved by them for the issuance. The Financial Results for the year ended March 31, 2024 has been compiled from the related audited financial statements for the year ended March 31, 2024, and interim financial information for the quarter ended March 31, 2024 being the balancing figure between audited figures in respect of the full financial year and the unaudited year to date figures up to the third quarter of the current financial year. This responsibility includes the preparation and presentation of the Financial Results for the year ended March 31, 2024 that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

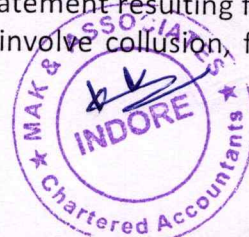
The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the Financial Results for the quarter and year ended March 31, 2024 as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional



omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Financial Results, including the disclosures, and whether the Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Financial Results of the Company to express an opinion on the Financial Results.

Materiality is the magnitude of misstatements in the Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence and communicate to them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



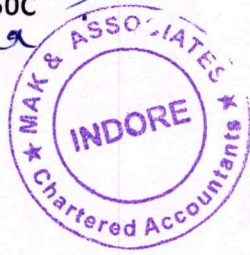
Other Matter

The Statement includes the results for the Quarter ended March 31, 2024 being the balancing figure between audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For M A K & Associates
Chartered Accountants
Firm Registration No. 003060C

K. Kushwaha

Kunji Lal Kushwaha
Partner
M. No. 415037



Place: Indore
Date : 30.05.2024
UDIN: 24415037BKECCS1292



30th May, 2024

<p>To, Manager Dept. of Corporate Services Bombay Stock Exchange Limited Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai - 400 001</p> <p>Fax : 022- 22723121/2037/2039/2041</p> <p>corp.relations@bseindia.com Scrip Code : 532906</p>	<p>To, Manager Dept. of Corporate Services The National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra, Mumbai - 400 051</p> <p>Fax: 022-26598237/38, 26598347/48</p> <p>cmlist@nse.co.in Scrip Code : MAANALU</p>
------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------	----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------

Subject: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016 w.r.t. Audit Report with unmodified opinion.

Dear Sir/Madam,

I, Sandeep Kumar Agarwal, Chief Financial Officer, Maan Aluminium Limited (CIN: L30007DL2003PLC214485) having its Registered Office at 4/5, First Floor, Asaf Ali Road, New Delhi 110002, hereby declare that, the Statutory Auditors of the Company, M/s M A K & Associates, Chartered Accountants (Firm Registration Number 003060C) have issued an Audit Report with unmodified opinion on the Annual Audited Financial Results of the Company for the year ended 31st March, 2024.

This declaration is given pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016.

This is for your information and records.

Thanking you

Yours Faithfully

For **Maan Aluminium Limited**

**SANDEEP
KUMAR
AGARWAL**

Digitally signed by Sandeep Kumar Agarwal,
DN: cn=Sandeep Kumar Agarwal,
ou=MAAN ALUMINIUM LIMITED,
o=MAAN ALUMINIUM LIMITED,
c=IN

Sandeep Kumar Agarwal
Chief Financial Officer

📍 Office: Building No.4/5,
1st Floor, Asaf Ali Road,
New Delhi-02. Tel.: 011-40081800

📍 Works: Plot No. 67 & 75,
Sector-I, Pithampur-454775,
Dist. Dhar, M.P., INDIA

☎ Phone: 91-7292-472500
✉ E-mail: info@maanaluminium.in
🌐 Website: www.maanaluminium.com

CIN: L30007DL2003PLC214485